INDEPENDENCE REALTY TRUST, INC Form SC 13D/A July 23, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 2)

INDEPENDENCE REALTY TRUST, INC.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

45378A 106

(CUSIP Number)

James J. Sebra

Chief Financial Officer and Treasurer

RAIT Financial Trust

Cira Centre

2929 Arch Street, 17th Floor

Philadelphia, PA 19104

(215) 243-9000

with a copy to:

Anders Laren

Senior Vice President and

Corporate Counsel

RAIT Financial Trust

Cira Centre

2929 Arch Street, 17th Floor

Philadelphia, PA 19104

(215) 243-9000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

July 21, 2014

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of this schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

Page 2 of 17

1 Name of reporting persons

S.S. or I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

RAIT Financial Trust 23-2919818

- 2 Check the appropriate box if a member of a group*
 - (a) " (b) "
- 3 SEC use only
- 4 Source of funds*

AF/WC

5 Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e) "

6 Citizenship or place of organization

Maryland Number of 7 Sole voting power

shares

beneficially -0-8 Shared voting power

owned by

each

7,269,719 reporting 9 Sole dispositive power

person

7,269,719

11 Aggregate amount beneficially owned by each reporting person

7,269,719

- 12 Check box if the aggregate amount in Row (11) excludes certain shares* "
- 13 Percent of class represented by amount in Row (11)

28.2%

14 Type of reporting person (see instructions)

HC/OO

Page 3 of 17

1 Name of reporting persons

S.S. or I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

RAIT NTR Holdings, LLC 80-0700816

- 2 Check the appropriate box if a member of a group*
 - (a) " (b) "
- 3 SEC use only
- 4 Source of funds*

WC/OO

- 5 Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e) "
- 6 Citizenship or place of organization

Delaware Number of 7 Sole voting power

shares

beneficially -0-8 Shared voting power

owned by

each

2,060,719 reporting 9 Sole dispositive power

person

2,060,719

11 Aggregate amount beneficially owned by each reporting person

2,060,719

- 12 Check box if the aggregate amount in Row (11) excludes certain shares* x
- 13 Percent of class represented by amount in Row (11)

8.0%

14 Type of reporting person (see instructions)

Page 4 of 17

1 Name of reporting persons

S.S. or I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Taberna IR Holdings Member, LLC 45-1966301

- 2 Check the appropriate box if a member of a group*
 - (a) " (b) "
- 3 SEC use only
- 4 Source of funds*

00

5 Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e) "

6 Citizenship or place of organization

Delaware Number of 7 Sole voting power shares

beneficially -0-8 Shared voting power

owned by

- each
- 97,500 reporting 9 Sole dispositive power

person

11 Aggregate amount beneficially owned by each reporting person

97,500

- 12 Check box if the aggregate amount in Row (11) excludes certain shares* x
- 13 Percent of class represented by amount in Row (11)

0.4%

14 Type of reporting person (see instructions)

Page 5 of 17

1 Name of reporting persons

S.S. or I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Belle Creek Member, LLC 26-0191632

- 2 Check the appropriate box if a member of a group*
 - (a) " (b) "
- 3 SEC use only
- 4 Source of funds*

00

5 Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e) "

6 Citizenship or place of organization

Delaware Number of 7 Sole voting power

shares

beneficially -0-8 Shared voting power

owned by

- each
- 352,500 reporting 9 Sole dispositive power

person

11 Aggregate amount beneficially owned by each reporting person

352,500

- 12 Check box if the aggregate amount in Row (11) excludes certain shares* x
- 13 Percent of class represented by amount in Row (11)

1.4%

14 Type of reporting person (see instructions)

Page 6 of 17

1 Name of reporting persons

S.S. or I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Crestmont Member, LLC

2 Check the appropriate box if a member of a group*

(a) " (b) "

- 3 SEC use only
- 4 Source of funds*

00

5 Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e) "

6 Citizenship or place of organization

Delaware Number of 7 Sole voting power

shares

beneficially -0-8 Shared voting power

owned by

- each
- 675,000 reporting 9 Sole dispositive power

person

11 Aggregate amount beneficially owned by each reporting person

675,000

- 12 Check box if the aggregate amount in Row (11) excludes certain shares* x
- 13 Percent of class represented by amount in Row (11)

2.6%

14 Type of reporting person (see instructions)

Page 7 of 17

1 Name of reporting persons

S.S. or I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Copper Mill Member, LLC

2 Check the appropriate box if a member of a group*

(a) " (b) "

- 3 SEC use only
- 4 Source of funds*

00

5 Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e) "

6 Citizenship or place of organization

Delaware Number of 7 Sole voting power

shares

beneficially -0-8 Shared voting power

owned by

- each
- 736,500 reporting 9 Sole dispositive power

person

11 Aggregate amount beneficially owned by each reporting person

736,500

- 12 Check box if the aggregate amount in Row (11) excludes certain shares* x
- 13 Percent of class represented by amount in Row (11)

2.9%

14 Type of reporting person (see instructions)

Page 8 of 17

1 Name of reporting persons

S.S. or I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Heritage Trace Member, LLC

- 2 Check the appropriate box if a member of a group*
 - (a) " (b) "
- 3 SEC use only
- 4 Source of funds*

00

5 Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e) "

6 Citizenship or place of organization

Delaware Number of 7 Sole voting power

shares

beneficially -0-8 Shared voting power

owned by

- each
- 550,000 reporting 9 Sole dispositive power

person

11 Aggregate amount beneficially owned by each reporting person

550,000

- 12 Check box if the aggregate amount in Row (11) excludes certain shares* x
- 13 Percent of class represented by amount in Row (11)

2.1%

14 Type of reporting person (see instructions)

Page 9 of 17

1 Name of reporting persons

S.S. or I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Tresa at Arrowhead Member, LLC 27-1025260

- 2 Check the appropriate box if a member of a group*
 - (a) " (b) "
- 3 SEC use only
- 4 Source of funds*

00

5 Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e) "

6 Citizenship or place of organization

Delaware Number of 7 Sole voting power

shares

beneficially -0-8 Shared voting power owned by

owned by

- each
- 917,500 reporting 9 Sole dispositive power

person

11 Aggregate amount beneficially owned by each reporting person

917,500

- 12 Check box if the aggregate amount in Row (11) excludes certain shares* x
- 13 Percent of class represented by amount in Row (11)

3.6%

14 Type of reporting person (see instructions)

Page 10 of 17

1 Name of reporting persons

S.S. or I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Centrepoint Member, LLC 27-2489892

2 Check the appropriate box if a member of a group*

(a) " (b) "

- 3 SEC use only
- 4 Source of funds*

00

5 Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e) "

6 Citizenship or place of organization

Delaware Number of 7 Sole voting power

shares

beneficially -0-8 Shared voting power

owned by

each

1,190,000 reporting 9 Sole dispositive power

person

1,190,000