

INFINITY PROPERTY & CASUALTY CORP
Form FWP
September 12, 2012

Filed Pursuant to Rule 433

Relating to Preliminary Prospectus Supplement dated September 12, 2012

Registration No. 333-168605

September 12, 2012

INFINITY PROPERTY AND CASUALTY CORPORATION

5.000% SENIOR NOTES DUE 2022

PRICING TERM SHEET

Issuer:	Infinity Property and Casualty Corporation
Ratings (Moody s/S&P)*:	Baa2 (stable) / BBB (stable)
Principal Amount:	\$275,000,000
Security Type:	Senior Notes
Trade Date:	September 12, 2012
Settlement Date:	September 17, 2012 (T+3)
Maturity Date:	September 19, 2022
Price to Public:	100% of principal amount
Coupon:	5.000%
Benchmark Treasury:	1.625% due August 15, 2022
Spread to Benchmark Treasury:	+323.5 basis points
Benchmark Treasury Yield:	1.765%
Yield to Maturity:	5.000%
Interest Payment Dates:	Semi-annually on March 19 and September 19, commencing on March 19, 2013
Make-Whole Call:	We may redeem the Notes, in whole or in part, from time to time at our option, at a redemption price equal to accrued and unpaid interest on the principal amount being redeemed to the redemption date plus the greater of:

100% of the principal amount of the Notes to be redeemed; and

the sum of the present values of the remaining scheduled payments of principal and interest on the Notes to be redeemed (not including any portion of such payments of interest accrued to the date of redemption), discounted to the date of redemption on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at the Adjusted Treasury Rate, plus 50 basis points, plus, in each case, accrued and unpaid interest to the redemption date.

Joint Bookrunning Managers: Barclays Capital Inc.

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Goldman, Sachs & Co.

CUSIP:

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*** Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

The issuer has filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for this offering. Before you invest, you should read the prospectus for this offering in that registration statement, and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by searching the SEC online database (EDGAR[®]) at www.sec.gov. Alternatively, you may obtain a copy of the prospectus by calling Barclays Capital Inc. at 1-888-603-5847 or Goldman, Sachs & Co. at 1-866-471-2526.