

BlackRock Energy & Resources Trust
Form N-Q
September 26, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21656

Name of Fund: BlackRock Energy and Resources Trust (BGR)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Energy and Resources Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2011

Date of reporting period: 07/31/2011

Item 1 Schedule of Investments

Schedule of Investments July 31, 2011 (Unaudited)

BlackRock Energy and Resources Trust (BGR)
(Percentages shown are based on Net Assets)

| | Shares | Value |
|--|-----------|--------------|
| Common Stocks | | |
| Construction & Engineering 0.6% | | |
| MYR Group, Inc.(a) | 239,231 | \$ 5,810,921 |
| Energy Equipment & Services 17.2% | | |
| Baker Hughes, Inc.(b) | 93,300 | 7,219,554 |
| Cameron International Corp.(a)(b) | 446,000 | 24,949,240 |
| Core Laboratories NV(b) | 84,300 | 9,161,724 |
| Halliburton Co.(b) | 550,600 | 30,134,338 |
| National Oilwell Varco, Inc.(b) | 365,500 | 29,448,335 |
| Schlumberger Ltd.(b) | 128,000 | 11,567,360 |
| Technip SA | 197,800 | 21,658,374 |
| Transocean Ltd.(b) | 265,200 | 16,325,712 |
| Weatherford International Ltd.(a)(b) | 563,000 | 12,340,960 |
| | | 162,805,597 |
| Metals & Mining 2.3% | | |
| Goldcorp, Inc.(b) | 88,300 | 4,221,623 |
| Pan American Silver Corp.(b) | 177,100 | 5,344,878 |
| Silver Wheaton Corp.(b) | 346,000 | 12,483,680 |
| | | 22,050,181 |
| Oil, Gas & Consumable Fuels 71.9% | | |
| Alpha Natural Resources, Inc.(a)(b) | 1,172,677 | 50,085,035 |
| AltaGas Ltd. | 470,900 | 13,040,990 |
| Anadarko Petroleum Corp.(b) | 386,900 | 31,942,464 |
| Apache Corp.(b) | 204,100 | 25,251,252 |
| Arch Coal, Inc.(b) | 535,300 | 13,703,680 |
| Bankers Petroleum Ltd.(a) | 1,163,500 | 7,306,505 |
| Brigham Exploration Co.(a)(b) | 652,300 | 20,743,140 |
| Cabot Oil & Gas Corp.(b) | 186,300 | 13,801,104 |
| Cheniere Energy, Inc.(a)(b)(c) | 2,196,400 | 22,622,920 |
| Cimarex Energy Co.(b) | 148,000 | 13,041,760 |
| Consol Energy, Inc. | 257,100 | 13,780,560 |
| Crescent Point Energy Corp. | 313,000 | 14,070,176 |
| DCP Midstream Partners LP | 144,800 | 5,954,176 |
| El Paso Corp.(b) | 732,900 | 15,061,095 |
| Energy XXI (Bermuda) Ltd.(a)(b) | 444,900 | 14,597,169 |
| EOG Resources, Inc.(b) | 294,000 | 29,988,000 |
| EQT Corp.(b) | 468,100 | 29,714,988 |
| EXCO Resources, Inc.(b) | 572,000 | 9,100,520 |
| James River Coal Co.(a)(b) | 722,200 | 13,692,912 |
| Keyera Corp. | 429,767 | 19,746,477 |
| Kosmos Energy Ltd.(b) | 959,600 | 14,576,324 |
| Magnum Hunter Resources Corp.(a)(b) | 503,000 | 3,611,540 |
| MarkWest Energy Partners LP | 206,200 | 9,559,432 |
| Nuvista Energy Ltd. | 590,800 | 6,331,877 |
| Occidental Petroleum Corp.(b) | 357,300 | 35,079,714 |
| ONEOK Partners LP | 352,800 | 14,994,000 |
| Peabody Energy Corp.(b) | 469,600 | 26,987,912 |
| Pembina Pipeline Corp. | 277,000 | 7,317,473 |
| Penn Virginia Corp. | 872,600 | 11,448,512 |

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| | | |
|--------------------------------------|---------|------------|
| Petroleo Brasileiro SA - ADR | 548,900 | 16,867,697 |
| Petroleum Development Corp.(a)(b) | 158,900 | 5,771,248 |
| Plains All American Pipeline LP(b) | 171,900 | 10,688,742 |
| QEP Resources, Inc. | 188,400 | 8,257,572 |
| Range Resources Corp.(b) | 368,300 | 23,998,428 |
| Royal Dutch Shell Plc, Class A - ADR | 227,600 | 16,742,256 |
| SM Energy Co.(b) | 77,000 | 5,801,950 |
| Southwestern Energy Co.(a)(b) | 455,000 | 20,274,800 |
| Targa Resources Partners LP | 135,100 | 4,651,493 |
| Whiting Petroleum Corp.(a)(b) | 780,600 | 45,743,160 |
| Williams Partners LP | 293,100 | 16,354,980 |

682,304,033

Total Long-Term Investments
(Cost \$660,599,656) 92.0%

872,970,732

**Shares/
Beneficial
Interest**

Short-Term Securities

| | | |
|---|--------------|------------|
| BlackRock Liquidity Funds, TempFund, Institutional Class, 0.06%(d)(e) | 95,896,231 | 95,896,231 |
| BlackRock Liquidity Series, LLC Money Market Series, 0.09%(d)(e)(f) | \$ 3,689,700 | 3,689,700 |

Total Short-Term Securities
(Cost \$99,585,931) 10.5%

99,585,931

Total Investments Before Outstanding Options Written
(Cost \$760,185,587*) 102.5%

972,556,663

Contracts

Options Written

Exchange-Traded Call Options Written (1.0)%

| | | |
|--|-------|-----------|
| Alpha Natural Resources, Inc.: | | |
| Strike Price USD 49, Expires 8/22/11 | 900 | (25,650) |
| Strike Price USD 46, Expires 8/22/11 | 950 | (76,950) |
| Strike Price USD 47, Expires 8/22/11 | 500 | (29,250) |
| Anadarko Petroleum Corp.: | | |
| Strike Price USD 75, Expires 8/22/11 | 400 | (329,000) |
| Strike Price USD 82.50, Expires 8/22/11 | 325 | (93,762) |
| Strike Price USD 82.50, Expires 11/21/11 | 600 | (406,500) |
| Apache Corp.: | | |
| Strike Price USD 125, Expires 8/22/11 | 700 | (227,500) |
| Strike Price USD 120, Expires 8/22/11 | 600 | (369,000) |
| Arch Coal, Inc.: | | |
| Strike Price USD 27, Expires 8/22/11 | 940 | (50,290) |
| Strike Price USD 28, Expires 8/22/11 | 940 | (27,260) |
| Baker Hughes, Inc., Strike Price USD 75, Expires 8/22/11 | 325 | (126,750) |
| Brigham Exploration Co.: | | |
| Strike Price USD 29, Expires 8/22/11 | 930 | (316,200) |
| Strike Price USD 35, Expires 10/24/11 | 1,350 | (216,000) |
| Cabot Oil & Gas Corp.: | | |
| Strike Price USD 67.50, Expires 8/22/11 | 3 | (2,250) |
| Strike Price USD 62.50, Expires 8/22/11 | 165 | (202,950) |
| Strike Price USD 65, Expires 8/22/11 | 165 | (163,350) |
| Cameron International Corp.: | | |

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| | | |
|---|-----|-----------|
| Strike Price USD 52.50, Expires 11/21/11 | 800 | (532,000) |
| Strike Price USD 55, Expires 11/21/11 | 600 | (312,000) |
| Strike Price USD 57.50, Expires 11/21/11 | 150 | (58,500) |
| Cheniere Energy, Inc., Strike Price USD 11, Expires 8/22/11 | 300 | (16,500) |
| Cimarex Energy Co., Strike Price USD 95, Expires 8/22/11 | 500 | (47,500) |

JULY 31, 2011

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Schedule of Investments (continued)

BlackRock Energy and Resources Trust (BGR)
(Percentages shown are based on Net Assets)

| | Contracts | Value |
|--|-----------|------------|
| Options Written | | |
| Exchange-Traded Call Options Written (continued) | | |
| Core Laboratories NV, Strike Price USD 117, Expires 8/31/11 | 165 | \$ (9,005) |
| El Paso Corp.: | | |
| Strike Price USD 20, Expires 8/22/11 | 180 | (19,260) |
| Strike Price USD 21, Expires 8/22/11 | 180 | (10,170) |
| Strike Price USD 22, Expires 11/01/11 | 2,000 | (157,260) |
| Energy XXI (Bermuda) Ltd.: | | |
| Strike Price USD 35, Expires 8/22/11 | 250 | (19,375) |
| Strike Price USD 33, Expires 8/22/11 | 560 | (88,200) |
| Strike Price USD 36, Expires 9/19/11 | 250 | (30,000) |
| EOG Resources, Inc.: | | |
| Strike Price USD 105, Expires 8/22/11 | 900 | (201,600) |
| Strike Price USD 110, Expires 8/22/11 | 150 | (13,125) |
| EQT Corp., Strike Price USD 60, Expires 9/19/11 | 620 | (331,700) |
| EXCO Resources, Inc.: | | |
| Strike Price USD 19, Expires 8/22/11 | 1,000 | (5,000) |
| Strike Price USD 20, Expires 8/22/11 | 1,000 | (10,000) |
| Goldcorp, Inc.: | | |
| Strike Price USD 48, Expires 8/22/11 | 65 | (9,848) |
| Strike Price USD 57.50, Expires 9/19/11 | 245 | (6,738) |
| Halliburton Co., Strike Price USD 48, Expires 8/22/11 | 150 | (106,875) |
| James River Coal Co.: | | |
| Strike Price USD 22, Expires 8/22/11 | 1,060 | (21,200) |
| Strike Price USD 21, Expires 8/22/11 | 500 | (17,500) |
| Strike Price USD 23, Expires 8/22/11 | 876 | (13,140) |
| Strike Price USD 24, Expires 9/19/11 | 124 | (2,170) |
| Kosmos Energy Ltd., Strike Price USD 16, Expires 11/01/11 | 2,800 | (190,599) |
| Magnum Hunter Resources Corp., Strike Price USD 7.50, Expires 11/21/11 | 2,460 | (202,950) |
| National Oilwell Varco, Inc.: | | |
| Strike Price USD 80, Expires 11/21/11 | 100 | (71,500) |
| Strike Price USD 82.50, Expires 11/21/11 | 250 | (147,500) |
| Strike Price USD 77.50, Expires 11/21/11 | 250 | (213,125) |
| Strike Price USD 85, Expires 11/21/11 | 200 | (96,000) |
| Strike Price USD 75, Expires 11/21/11 | 600 | (603,000) |
| Occidental Petroleum Corp.: | | |
| Strike Price USD 105, Expires 8/22/11 | 250 | (20,375) |
| Strike Price USD 110, Expires 11/21/11 | 850 | (207,825) |
| Pan American Silver Corp.: | | |
| Strike Price USD 32, Expires 8/22/11 | 100 | (6,000) |
| Strike Price USD 35, Expires 8/22/11 | 150 | (2,250) |
| Strike Price USD 36, Expires 8/22/11 | 100 | (1,000) |
| Peabody Energy Corp., Strike Price USD 57.50, Expires 8/22/11 | 795 | (162,975) |
| Petroleum Development Corp., Strike Price USD 40, Expires 11/21/11 | 300 | (71,857) |
| Plains All American Pipeline LP, Strike Price USD 65, Expires 11/21/11 | 600 | (45,000) |
| Range Resources Corp.: | | |
| Strike Price USD 55, Expires 8/22/11 | 800 | (828,000) |
| Strike Price USD 62.50, Expires 9/19/11 | 490 | (254,800) |
| Schlumberger Ltd.: | | |
| Strike Price USD 92.50, Expires 11/21/11 | 450 | (245,250) |
| Strike Price USD 105, Expires 11/21/11 | 50 | (7,975) |
| Silver Wheaton Corp.: | | |
| Strike Price USD 34, Expires 8/22/11 | 460 | (141,450) |
| Strike Price USD 42, Expires 8/22/11 | 340 | (9,860) |
| Strike Price USD 41, Expires 8/22/11 | 440 | (17,820) |

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| | | |
|---|-----|-----------|
| SM Energy Co.: | | |
| Strike Price USD 80, Expires 11/21/11 | 200 | (104,000) |
| Strike Price USD 75, Expires 11/21/11 | 75 | (55,500) |
| Southwestern Energy Co., Strike Price USD 45, Expires 8/22/11 | 500 | (67,250) |
| Transocean Inc., Strike Price USD 77.50, Expires 11/21/11 | 400 | (24,800) |
| Weatherford International Ltd.: | | |
| Strike Price USD 20, Expires 8/22/11 | 500 | (108,750) |
| Strike Price USD 21, Expires 8/22/11 | 500 | (69,750) |
| Strike Price USD 18, Expires 8/22/11 | 500 | (201,250) |
| Strike Price USD 23, Expires 11/21/11 | 250 | (39,375) |
| Strike Price USD 22, Expires 11/21/11 | 250 | (49,875) |
| Whiting Petroleum Corp.: | | |
| Strike Price USD 60, Expires 8/22/11 | 239 | (40,032) |
| Strike Price USD 55, Expires 8/22/11 | 200 | (92,000) |
| Strike Price USD 57.50, Expires 8/22/11 | 361 | (105,592) |
| Strike Price USD 62.50, Expires 8/22/11 | 400 | (37,000) |

Total Exchange-Traded Call Options Written (9,243,613)

Over-the-Counter Call Options Written (0.5)%

| | | |
|--|---------|-----------|
| Alpha Natural Resources, Inc.: | | |
| Strike Price USD 50.87, Expires 8/08/11, Broker Morgan Stanley & Co., Inc. | 50,000 | (521) |
| Strike Price USD 50.13, Expires 11/01/11, Broker Deutsche Bank Securities Corp. | 50,000 | (85,074) |
| Bankers Petroleum Ltd., Strike Price CAD 7.50, Expires 8/22/11, Broker T.D. Securities | 2,035 | (6,390) |
| Cabot Oil & Gas Corp., Strike Price USD 74.61, Expires 11/04/11, Broker Citigroup Global Markets, Inc. | 32,000 | (202,858) |
| Cheniere Energy, Inc.: | | |
| Strike Price USD 12, Expires 8/10/11, Broker Deutsche Bank Securities Corp. | 100,000 | (15,043) |
| Strike Price USD 12.06, Expires 11/01/11, Broker Deutsche Bank Securities Corp. | 100,000 | (118,755) |
| Strike Price USD 12, Expires 11/02/11, Broker Credit Suisse First Boston | 50,000 | (60,700) |
| Strike Price USD 11.43, Expires 11/02/11, Broker Deutsche Bank Securities Corp. | 75,000 | (104,199) |
| Strike Price USD 11, Expires 11/04/11, Broker Citigroup Global Markets, Inc. | 100,000 | (155,275) |
| Strike Price USD 11.50, Expires 11/08/11, Broker Deutsche Bank Securities Corp. | 210,000 | (298,458) |
| Strike Price USD 12, Expires 11/11/11, Broker Citigroup Global Markets, Inc. | 75,000 | (97,272) |
| Consol Energy, Inc., Strike Price USD 54.39, Expires 11/04/11, Broker UBS Securities LLC | 85,000 | (335,264) |
| Core Laboratories NV, Strike Price USD 110.82, Expires 8/15/11, Broker Morgan Stanley & Co., Inc. | 13,000 | (20,978) |

Schedule of Investments (continued)

BlackRock Energy and Resources Trust (BGR)
(Percentages shown are based on Net Assets)

| | Contracts | Value |
|--|-----------|-----------------------|
| Options Written | | |
| Over-the-Counter Call Options Written (continued) | | |
| Crescent Point Energy Corp., Strike Price CAD 44, Expires 9/19/11, Broker Bank of Montreal | 1,095 | \$ (85,954) |
| El Paso Corp., Strike Price USD 20.08, Expires 8/09/11, Broker Banc of America Securities | 20,000 | (15,734) |
| Energy XXI (Bermuda) Ltd., Strike Price USD 31.02, Expires 8/11/11, Broker Morgan Stanley & Co., Inc. | 50,000 | (116,878) |
| EQT Corp.: | | |
| Strike Price USD 55.05, Expires 8/03/11, Broker Morgan Stanley & Co., Inc. | 61,500 | (518,445) |
| Strike Price USD 50.99, Expires 8/08/11, Broker Citigroup Global Markets, Inc. | 40,000 | (499,480) |
| Halliburton Co.: | | |
| Strike Price USD 48.50, Expires 8/02/11, Broker Banc of America Securities | 68,000 | (423,640) |
| Strike Price USD 55.47, Expires 11/03/11, Broker UBS Securities LLC | 110,000 | (411,400) |
| Kosmos Energy Ltd., Strike Price USD 18.30, Expires 8/05/11, Broker Morgan Stanley & Co., Inc. | 55,000 | (2) |
| Nuvista Energy Ltd.: | | |
| Strike Price CAD 9.71, Expires 8/04/11, Broker Credit Suisse First Boston | 52,500 | (29,586) |
| Strike Price CAD 10.50, Expires 11/03/11, Broker Deutsche Bank Securities Corp. | 60,000 | (29,956) |
| Occidental Petroleum Corp., Strike Price USD 107.19, Expires 11/09/11, Broker Goldman Sachs & Co. | 15,000 | (44,783) |
| ONEOK Partners LP, Strike Price USD 41.81, Expires 8/05/11, Broker Morgan Stanley & Co., Inc. | 60,000 | (48,857) |
| Peabody Energy Corp.: | | |
| Strike Price USD 66.96, Expires 8/01/11, Broker Citigroup Global Markets, Inc. | 65,000 | (1) |
| Strike Price USD 64.11, Expires 11/01/11, Broker Credit Suisse First Boston | 15,000 | (30,281) |
| Penn Virginia Corp., Strike Price USD 15.22, Expires 8/15/11, Broker Citigroup Global Markets, Inc. | 100,000 | (1,835) |
| Petroleo Brasileiro SA - ADR: | | |
| Strike Price USD 30.69, Expires 8/12/11, Broker Morgan Stanley & Co., Inc. | 40,000 | (26,524) |
| Strike Price USD 30.50, Expires 8/15/11, Broker Morgan Stanley & Co., Inc. | 50,000 | (41,256) |
| Strike Price USD 30.90, Expires 8/30/11, Broker Citigroup Global Markets, Inc. | 50,000 | (45,022) |
| Petroleum Development Corp., Strike Price USD 42.22, Expires 11/01/11, Broker Citigroup Global Markets, Inc. | 25,000 | (27,441) |
| QEP Resources, Inc.: | | |
| Strike Price USD 43.50, Expires 8/08/11, Broker Banc of America Securities | 38,000 | (25,434) |
| Strike Price USD 41.84, Expires 8/12/11, Broker Deutsche Bank Securities Corp. | 24,000 | (54,082) |
| Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 71.58, Expires 9/01/11, Broker Goldman Sachs & Co. | 72,000 | (196,913) |
| Southwestern Energy Co.: | | |
| Strike Price USD 41.82, Expires 8/05/11, Broker Deutsche Bank Securities Corp. | 55,000 | (155,878) |
| Strike Price USD 42.23, Expires 8/05/11, Broker Deutsche Bank Securities Corp. | 55,000 | (135,991) |
| Technip SA, Strike Price EUR 77.64, Expires 8/17/11, Broker Deutsche Bank Securities Corp. | 69,500 | (138,876) |
| Whiting Petroleum Corp.: | | |
| Strike Price USD 67.22, Expires 8/01/11, Broker JPMorgan Chase Securities | 26,000 | (1) |
| Strike Price USD 60.38, Expires 11/01/11, Broker UBS Securities LLC | 40,000 | (155,328) |
| Strike Price USD 63.88, Expires 11/02/11, Broker Deutsche Bank Securities Corp. | 80,000 | (214,867) |
| Total Over-the-Counter Call Options Written | | (4,975,232) |
| Total Options Written (Premiums Received \$10,522,643) (1.5)% | | (14,218,845) |
| Total Investments Net of Outstanding Options Written 101.0% | | 958,337,818 |
| Liabilities in Excess of Other Assets (1.0)% | | (9,210,627) |
| Net Assets 100.0% | | \$ 949,127,191 |

JULY 31, 2011

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Schedule of Investments (concluded)

BlackRock Energy and Resources Trust (BGR)

* The cost and unrealized appreciation (depreciation) of investments as of July 31, 2011 as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|----------------|
| Aggregate cost | \$ 744,413,553 |
| Gross unrealized appreciation | \$ 246,899,220 |
| Gross unrealized depreciation | (18,756,110) |
| Net unrealized appreciation | \$ 228,143,110 |

- (a) Non-income producing security.
- (b) All or a portion of security has been pledged/segregated as collateral in connection with outstanding options written.
- (c) Security, or a portion of security, is on loan.
- (d) Represents the current yield as of report date.
- (e) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate | Shares/ Beneficial Interest Held at October 31, 2010 | Net Activity | Shares/ Beneficial Interest Held at July 31, 2011 | Realized Gain | Income |
|--|--|--------------|--|------------------|-----------|
| BlackRock Liquidity Funds, TempFund, Institutional Class | | 95,896,231 | 95,896,231 | \$ 377 | \$ 28,344 |
| BlackRock Liquidity Series, LLC Money Market Series | | \$ 3,689,700 | \$ 3,689,700 | | \$ 47,887 |

- (f) Security purchased with the cash collateral from securities loans.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

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Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized in three broad levels for financial reporting purposes as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs)

Level 3 unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and does not necessarily correspond to the Trust's perceived risk of investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its semi-annual report. The following tables summarize the inputs used as of July 31, 2011 in determining the fair valuation of the Trust's investments and derivative financial instruments:

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|-----------------------------|-----------------------|----------------------|---------|-----------------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments: | | | | |
| Common Stocks: | | | | |
| Construction & Engineering | \$ 5,810,921 | | | \$ 5,810,921 |
| Energy Equipment & Services | 141,147,223 | \$ 21,658,374 | | 162,805,597 |
| Metals & Mining | 22,050,181 | | | 22,050,181 |
| Oil, Gas & Consumable Fuels | 682,304,033 | | | 682,304,033 |
| Short-Term Securities | 95,896,231 | 3,689,700 | | 99,585,931 |
| Total | \$ 947,208,589 | \$ 25,348,074 | | \$ 972,556,663 |

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|---|----------------|----------------|---------|-----------------|
| Derivative Financial Instruments ¹ | | | | |
| Liabilities: | | | | |
| Equity contracts | \$ (8,897,389) | \$ (5,321,456) | | \$ (14,218,845) |

¹ Derivative financial instruments are options which are shown at value.

Item 2 Controls and Procedures

2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Energy and Resources Trust

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of BlackRock Energy and Resources Trust
Date: September 26, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of BlackRock Energy and Resources Trust
Date: September 26, 2011

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of BlackRock Energy and Resources Trust
Date: September 26, 2011