

CRESUD INC
Form 6-K
June 03, 2010

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

**PURSUANT TO RULE 13a-16 OR 15b-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of June, 2010

**CRESUD SOCIEDAD ANONIMA COMERCIAL
INMOBILIARIA FINANCIERA Y AGROPECUARIA**

(Exact name of Registrant as specified in its charter)

CRESUD INC.

(Translation of registrant's name into English)

Republic of Argentina

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(Jurisdiction of incorporation or organization)

Moreno 877, 23rd Floor, (C1091AAQ)

Buenos Aires, Argentina

(Address of principal executive offices)

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

CRESUD S.A.C.I.F. and A.

(THE COMPANY)

REPORT ON FORM 6-K

Attached is the English translation of the summary of the payment notice related to the Company's Series 1 Fixed Rate Notes in a principal amount of Ps. 15,500,000, due 2010.

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CRESUD Sociedad Anónima Comercial, Inmobiliaria, Financiera y Agropecuaria Fixed Rate Series I Notes in a principal amount of Ps. 15,500,000 due 2010

The Company informs that on June 8, 2010, will start the payment of the third installment of interests and the total amortization of the Principal related to the Series I Notes issued on September 11, 2009.

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| <u>Payment Agent:</u> | Caja de Valores S.A. (25 de Mayo 362, Buenos Aires, Argentina) |
| <u>Date of effective payment:</u> | June 8, 2010 |
| <u>Number of service of the Principal to be paid</u> | first installment (Total of the Capital) |
| <u>Number of service of interests to be paid:</u> | third installment of interests |
| <u>Period comprised by the payment:</u> | March 10, 2010/June 8, 2010 |
| <u>Concept of payment:</u> | Principal amount and Interests (100%) |
| <u>Payment Currency:</u> | The payment will be made in Pesos. |
| <u>Capital Outstanding:</u> | Ps. 15,500,000 |
| <u>Annual Nominal Interest</u> | 12.3464% |
| <u>Interest being paid:</u> | Ps. 471,869.26 |
| <u>Principal being paid:</u> | Ps. 15,500,000 |

Interests will be paid through Caja de Valores S.A. to the people at whose name the Notes were registered on June 7, 2010.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA

FINANCIERA Y AGROPECUARIA

By: /S/ Saúl Zang
Name: Saúl Zang
Title: Vice Chairman of the Board of Directors

Dated: June 2, 2010.