

Philip Morris International Inc.  
Form FWP  
November 13, 2008

Filed Pursuant to Rule 433

Registration No. 333-150449

**FINAL TERM SHEET**

**Dated November 12, 2008**

**6.875% Notes due 2014**

<b>Issuer:</b>	Philip Morris International Inc.
<b>Offering Format:</b>	SEC Registered
<b>Security:</b>	6.875% Notes due 2014 (the 2014 Notes )
<b>Aggregate Principal Amount:</b>	\$1,250,000,000
<b>Maturity Date:</b>	March 17, 2014
<b>Coupon:</b>	6.875%
<b>Interest Payment Dates:</b>	Semi-annually on each March 17 and September 17, commencing March 17, 2009
<b>Price to Public:</b>	99.512% of principal amount
<b>Net Proceeds (Before Expenses):</b>	\$1,239,525,000
<b>Underwriting Discount:</b>	0.35%
<b>Benchmark Treasury:</b>	2.75% due October 2013
<b>Benchmark Treasury Yield:</b>	2.364%
<b>Spread to Benchmark Treasury:</b>	+ 462.5 bp
<b>Yield:</b>	6.989%
<b>Settlement Date (T+3):</b>	November 17, 2008
<b>CUSIP/ISIN:</b>	718172AG4/ US718172AG43
<b>Listing:</b>	Application will be made to list the 2014 Notes on the New York Stock Exchange.
<b>Anticipated Ratings:</b>	A2 by Moody's Investors Service, Inc. A by Standard & Poor's Ratings Services A+ by Fitch Ratings

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**Joint Book-Running Managers:**

Citigroup Global Markets Inc.

Deutsche Bank Securities Inc.

Goldman, Sachs & Co.

**Co-Managers:**

BNP Paribas Securities Corp.

Greenwich Capital Markets, Inc.

SG Americas Securities, LLC

**Allocations:**

Citigroup Global Markets Inc.	\$ 354,166,667
Deutsche Bank Securities Inc.	354,166,667
Goldman, Sachs & Co.	354,166,666
BNP Paribas Securities Corp.	62,500,000
Greenwich Capital Markets, Inc.	62,500,000
SG Americas Securities, LLC	62,500,000
<b>Total</b>	<b>\$ 1,250,000,000</b>

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll free at 877-858-5407, Deutsche Bank Securities Inc. toll free at 800-503-4611 or Goldman, Sachs & Co. toll free at 866-471-2526.**