

BROADWAY FINANCIAL CORP \DE\
Form 10-Q/A
August 18, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

FORM 10-Q/A

Amendment No. 1

(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2008

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For transition period from _____ to _____

Commission file number 000-27464

BROADWAY FINANCIAL CORPORATION

(Exact name of registrant as specified in its charter)

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Delaware
(State or other jurisdiction of
incorporation or organization)

95-4547287
(I.R.S. Employer
Identification No.)

4800 Wilshire Boulevard, Los Angeles, California
(Address of principal executive offices)

90010
(Zip Code)

(323) 634-1700

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated, or a smaller reporting company. See the definition of large accelerated filer, accelerated filer, and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

Large Accelerated Filer Accelerated Filer Non-Accelerated Filer Smaller Reporting Company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date: 1,754,919 shares of the Company's Common Stock, par value \$0.01 per share, were outstanding as of July 31, 2008.

PART II. OTHER INFORMATION

Item 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

The Annual Meeting of Stockholders of the Company was held on June 25, 2008 for the following purposes:

(a) To elect three directors to serve until the Annual Meeting to be held in the year 2011 and until their successors are elected and have been qualified.

At the meeting, the stockholders re-elected Mr. A. Odell Maddox, Mr. Daniel A. Medina, and Mr. Virgil Roberts to serve as directors for three-year terms. The number of votes for each of the directors was as follows:

| | |
|---------------------|-----------|
| Mr. A. Odell Maddox | |
| For | 1,659,972 |
| Against | 0 |
| Abstain | 79,234 |
| Mr. Daniel Medina | |
| For | 1,658,716 |
| Against | 0 |
| Abstain | 80,490 |
| Mr. Virgil Roberts | |
| For | 1,660,012 |
| Against | 0 |
| Abstain | 79,194 |

(b) To ratify the appointment of Crowe Chizek and Company LLP as the Company's independent auditors for 2008.

At the meeting, the stockholders ratified the appointment of Crowe Chizek and Company LLP as the Company's independent auditors for 2008 based upon 1,718,661 shares voting for, 19,233 shares voting against and 1,312 shares abstaining.

(c) To approve the Broadway Financial Corporation 2008 Long-Term Incentive Plan.

At the meeting, the stockholders approved the Broadway Financial Corporation 2008 Long-Term Incentive Plan based upon 1,057,307 shares voting for, 127,964 shares voting against, 7,772 shares abstaining and broker non-votes of 546,143.

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 18, 2008

By: /s/ Paul C. Hudson
Paul C. Hudson

Chief Executive Officer

Date: August 18, 2008

By: /s/ Samuel Sarpong
Samuel Sarpong

Chief Financial Officer