

SIERRA BANCORP
Form SC 13G/A
February 14, 2008

SECURITIES & EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934

(Amendment No. 3)

Sierra Bancorp

(Name of Issuer)

Common Stock

(Title of Class of Securities)

82620P102

(Cusip Number)

12/31/07

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d - 1(b)

☐ Rule 13d - 1(c)

x Rule 13d 1(d)

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Morris A. Tharp

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(A) "

(B) "

3 SEC USE ONLY**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

U.S.A.

NUMBER OF **5** SOLE VOTING POWER

SHARES 504,695 (includes 65,000 vested option shares)

6 SHARED VOTING POWER

BENEFICIALLY

5,280

OWNED BY

7 SOLE DISPOSITIVE POWER

EACH

499,480

8 SHARED DISPOSITIVE POWER

REPORTING

0

PERSON

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

509,975

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ***11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

5.30%

12 TYPE OF REPORTING PERSON *

Individual

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Item 1: (a) Issuer:

Sierra Bancorp

(b) Principal Executive Offices:

86 North Main Street,

Porterville, CA. 93257

Item 2: (a) Person Filing:

Morris A. Tharp

(b) Address:

15243 Road 192, Porterville, CA 93257

(c) Citizen of the U.S.A.

(d) Class of Securities:

Common Stock, no par value

(e) Cusip #82620P102

Item 3: N/A

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- Item 4:**
- (a) Total Shares Beneficially Owned:
509,975
 - (b) Percentage of Ownership:
5.30%
 - (c)
 - (i) Shares with Sole Voting Power:
504,695 (includes 65,000 vested option shares and 5,215 shares held as trustee for the grandchildren of another director of the Company, as to which shares Mr. Tharp has sole voting but no investment power)
 - (ii) Shares with Shared Voting Power:
5,280 (shares held by spouse as separate property)
 - (iii) Shares with Sole Dispositive Power:
499,480 (includes 65,000 vested option shares)
 - (iv) Shares with Shared Dispositive Power:
None

Item 5: N/A

Item 6: N/A

Item 7: N/A

Item 8: N/A

Item 9: N/A

Item 10: N/A

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/14/08

Date

/s/ Morris A. Tharp

Signature

Morris A. Tharp

Name/Title

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