

ORIX CORP
Form 6-K
June 26, 2006
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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 OF
THE SECURITIES EXCHANGE Act of 1934

For the month of June, 2006.

ORIX Corporation

(Translation of Registrant's Name into English)

Mita NN Bldg., 4-1-23 Shiba, Minato-Ku,

Tokyo, JAPAN

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ORIX Corporation

Date: June 26, 2006

By /s/ Yukio Yanase
Yukio Yanase
Director
Deputy President
ORIX Corporation

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June 22, 2006

FOR IMMEDIATE RELEASE

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Announcement Regarding Withdrawal of Shelf Registration for Stock Options

TOKYO, Japan June 22, 2006 ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that it has decided to withdraw the shelf registration for stock options (stock acquisition rights) in the form of common shares.

1. Details of Withdrawal of Shelf Registration for Stock Options

- | | |
|-------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 1. Type of Securities Offered: | Stock Acquisition Rights |
| 2. Issuable Period: | One year from the date the shelf registration is scheduled to become effective (July 12, 2005-July 11, 2006) |
| 3. Issuable Amount: | 14.5 billion yen |
| 4. Submission Date of Shelf Registration: | July 4, 2005 |

2. Reason for Withdrawal

It has been decided that the shelf registration (Shelf Registration No. 17-Kanto 85) that was submitted on July 4, 2005 and that is effective until July 11, 2006 will be withdrawn, as there are no plans to issue stock acquisition rights for the remaining balance of 5,166,830,000 yen.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 23 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those

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described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and those described under "Business Risk" of the securities report (*yukashoken houkokusho*) filed with the Director of the Kanto Local Finance Bureau.

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