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M&T BANK CORP
Form 13F-HR
November 03, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 9/30/2005

Check here is Amendment []; Amendment Number: _____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: M&T Bank Corporation
Address: One M&T Plaza
Buffalo, NY 14240

Form 13-F File Number: 028-00267

This institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral part of this form.

Person Signing this Report on Behalf of Reporting Manager

Name: Mark Czarnecki
Title: Executive Vice President
Phone: (716) 842-5291

Signature, Place & Date of Signing:

| | | |
|--|-------------------|-----------|
| Mark Czarnecki, Executive Vice-President | Buffalo, New York | 11/3/2005 |
| ----- | ----- | ----- |
| [Signature] | [City, State] | [Date] |

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting managers are reported in this report).
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting managers are reported in this report and a portion are reported by other reporting managers(s).)

FORM 13-F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 3
 Form 13-F Information Table Entry Total: 3,196
 Form 13-F Information Table Value Total: 3,873,847
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

| No. | Form 13F File Number | Name |
|-----|----------------------|---------------------------------------|
| 1 | 028-39800 | Manufacturers & Traders Trust Company |
| 2 | 028-10910 | Zirkin-Cutler Investments, Inc. |
| 3 | 028-10909 | MTB Investment Advisors, Inc. |

SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 |
|-------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|----------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | INVTMNT A DEFN |
| A. COMMON STOCK | | | | | | | | |
| DOMESTIC COMMON STOCKS | | | | | | | | |
| BOSTON BEER INCORPORATED CLASS A | COMMON STOCK | 100557107 | 115 | 4600 | SHARES | | | X |
| BOSTON PROPERTIES INCORPORATED | COMMON STOCK | 101121101 | 298 | 4200 | SHARES | | | X |
| BOSTON SCIENTIFIC CORPORATION | COMMON STOCK | 101137107 | 1087 | 46500 | SHARES | | | X |
| BOSTON SCIENTIFIC | COMMON STOCK | 101137107 | 192 | 8217 | SHARES | | | X |
| BOYKIN LODGING CO | COMMON STOCK | 103430104 | 683 | 55000 | SHARES | | | X |
| BRIGHTPOINT INC | COMMON STOCK | 109473405 | 807 | 42150 | SHARES | | | X |
| BRISTOL-MYERS SQUIBB CO | COMMON STOCK | 110122108 | 29 | 1200 | SHARES | | | X |
| BRISTOL MYERS SQUIBB COMPANY | COMMON STOCK | 110122108 | 1159 | 48170 | SHARES | | | X |
| BRISTOL-MYERS SQUIBB CO | COMMON STOCK | 110122108 | 950 | 39495 | SHARES | | | X |
| BROADCOM CORP | COMMON STOCK A | 111320107 | 122 | 2600 | SHARES | | | X |
| BROOKS AUTOMATION | COMMON STOCK | 114340102 | 1117 | 83800 | SHARES | | | X |
| BROWN FORMAN CORP | COMMON STOCK A | 115637209 | 63 | 1060 | SHARES | | | X |
| BRUNSWICK CORP | COMMON STOCK | 117043109 | 34 | 900 | SHARES | | | X |
| BUCKEYE TECHNOLOGIES | COMMON STOCK | 118255108 | 357 | 44000 | SHARES | | | X |

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|----------------------------|-----------------|-----------|------|--------|--------|---|
| BUFFALO WILD WINGS | COMMON STOCK | 119848109 | 270 | 10200 | SHARES | X |
| BURLINGTON RESOURCES | COMMON STOCK | 122014103 | 3183 | 34540 | SHARES | X |
| CIGNA CORP | COMMON STOCK | 125509109 | 1747 | 14825 | SHARES | X |
| CIT GROUP INC | COMMON STOCK | 125581108 | 8606 | 190490 | SHARES | X |
| CMS ENERGY CORP | COMMON STOCK | 125896100 | 33 | 2000 | SHARES | X |
| CSG SYS INTL INC | COMMON STOCK | 126349109 | 582 | 26800 | SHARES | X |
| CSX CORP | COMMON STOCK | 126408103 | 87 | 1870 | SHARES | X |
| CVS CORP | COMMON STOCK | 126650100 | 223 | 7680 | SHARES | X |
| CADENCE DESIGN SYS | COMMON STOCK | 127387108 | 848 | 52500 | SHARES | X |
| CAL DIVE INTERNATIONAL INC | COMMON STOCK | 127914109 | 299 | 4700 | SHARES | X |
| CALAMP CORPORATION | COMMON STOCK | 128126109 | 62 | 7700 | SHARES | X |
| CALPINE CORP | COMMON STOCK | 131347106 | 12 | 4500 | SHARES | X |
| CALYPTE BIOMEDICAL CORP | COMMON STOCK | 131722605 | 102 | 425025 | SHARES | X |
| CAMPBELL SOUP CO COM | COMMON STOCK | 134429109 | 114 | 3815 | SHARES | X |
| CANDELA CORP | COMMON STOCK | 136907102 | 44 | 4400 | SHARES | X |
| CAPITAL AUTOMOTIVE REIT | COMMON STOCK | 139733109 | 1993 | 51479 | SHARES | X |
| CAREER EDUCATION COR | COMMON STOCK | 141665109 | 677 | 19039 | SHARES | X |
| CAREMARK RX INC | COMMON STOCK | 141705103 | 7636 | 152936 | SHARES | X |
| CARMAX INC | COMMON STOCK | 143130102 | 6341 | 202841 | SHARES | X |
| CARNIVAL CORP | COMMON STOCK-PD | 143658300 | 4592 | 91880 | SHARES | X |
| CASCADE BANCORP | COMMON STOCK | 147154108 | 134 | 6400 | SHARES | X |
| CASCADE CORP | COMMON STOCK | 147195101 | 1081 | 22200 | SHARES | X |
| CATERPILLAR INC | COMMON STOCK | 149123101 | 1899 | 29402 | SHARES | X |
| CATO CORP | COMMON STOCK | 149205106 | 1096 | 55000 | SHARES | X |
| CELL GENESYS INC | COMMON STOCK | 150921104 | 724 | 132129 | SHARES | X |
| CENDANT CORP | COMMON STOCK | 151313103 | 197 | 9550 | SHARES | X |
| CENTEX CORP | COMMON STOCK | 152312104 | 75 | 1160 | SHARES | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | | |
|---------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| CENTURYTEL INC | COMMON STOCK | 156700106 | 1024 | 29300 | SHARES | | X |
| CEPHALON INC | COMMON STOCK | 156708109 | 3180 | 68500 | SHARES | | X |
| CERES GROUP INC | COMMON STOCK | 156772105 | 486 | 86300 | SHARES | | X |
| CERNER CORP | COMMON STOCK | 156782104 | 903 | 10396 | SHARES | | X |
| CHAPARRAL STEEL CO | COMMON STOCK | 159423102 | 127 | 5000 | SHARES | | X |
| CHECKERS DR-IN RSTT | COMMON STOCK | 162809305 | 596 | 39000 | SHARES | | X |
| CHEMTURA CORPORATION | COMMON STOCK | 163893100 | 935 | 75300 | SHARES | | X |
| CHEVRONTEXACO CORPORATION | COMMON STOCK | 166764100 | 865 | 13360 | SHARES | | X |
| CHEVRON CORP | COMMON STOCK | 166764100 | 16660 | 257378 | SHARES | | X |
| CHICAGO BRIDGE & IRN | N Y REGIS | 167250109 | 4626 | 139310 | SHARES | | X |
| CHICOS FAS INC | COMMON STOCK | 168615102 | 1520 | 41300 | SHARES | | X |
| CHIQUITA BRANDS INTL | COMMON STOCK | 170032809 | 1009 | 36100 | SHARES | | X |
| CHIRON CORP | COMMON STOCK | 170040109 | 57 | 1300 | SHARES | | X |
| CHRISTOPHER & BKS CO | COMMON STOCK | 171046105 | 354 | 25550 | SHARES | | X |
| CHUBB CORP | COMMON STOCK | 171232101 | 168 | 1875 | SHARES | | X |
| CIENA CORP | COMMON STOCK | 171779101 | 13 | 4800 | SHARES | | X |

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|--------------------------------------|--------------|-----------|-------|--------|--------|---|
| CINCINNATI FINANCIAL CORPORATION | COMMON STOCK | 172062101 | 202 | 4830 | SHARES | X |
| CINCINNATI FINL CORP | COMMON STOCK | 172062101 | 1089 | 26002 | SHARES | X |
| CINERGY CORP | COMMON STOCK | 172474108 | 83 | 1860 | SHARES | X |
| CIRCUIT CITY STORE | COMMON STOCK | 172737108 | 30 | 1750 | SHARES | X |
| CINTAS CORP | COMMON STOCK | 172908105 | 57 | 1400 | SHARES | X |
| CITIGROUP INCORPORATED | COMMON STOCK | 172967101 | 5881 | 129197 | SHARES | X |
| CITIGROUP INC | COMMON STOCK | 172967101 | 22224 | 488218 | SHARES | X |
| CITIZENS BKG CORP | COMMON STOCK | 174420109 | 989 | 34830 | SHARES | X |
| CITRIX SYS INC | COMMON STOCK | 177376100 | 50 | 2000 | SHARES | X |
| CITY HLDG CO | COMMON STOCK | 177835105 | 472 | 13200 | SHARES | X |
| CLEAR CHANNEL COMMUNICATIONS INC COM | COMMON STOCK | 184502102 | 202 | 6135 | SHARES | X |
| CLEVELAND CLIFFS INC | COMMON STOCK | 185896107 | 1437 | 16500 | SHARES | X |
| CLOROX CO | COMMON STOCK | 189054109 | 82 | 1475 | SHARES | X |
| COACH INC | COMMON STOCK | 189754104 | 113 | 3600 | SHARES | X |
| COCA COLA CO COM | COMMON STOCK | 191216100 | 33 | 754 | SHARES | X |
| COCA COLA COMPANY | COMMON STOCK | 191216100 | 238 | 5500 | SHARES | X |
| COCA COLA CO | COMMON STOCK | 191216100 | 8009 | 183767 | SHARES | X |
| COCA COLA ENTERPRISE | COMMON STOCK | 191219104 | 66 | 3400 | SHARES | X |
| COGNIZANT TECH SOL CORP | COMMON STOCK | 192446102 | 984 | 21100 | SHARES | X |
| COLGATE PALMOLIVE COMPANY | COMMON STOCK | 194162103 | 4927 | 93332 | SHARES | X |
| COLGATE PALMOLIVE CO | COMMON STOCK | 194162103 | 6751 | 125632 | SHARES | X |
| COLUMBIA BANCORP | COMMON STOCK | 197227101 | 115 | 2870 | SHARES | X |
| COMERICA INC | COMMON STOCK | 200340107 | 1286 | 21832 | SHARES | X |
| COMMERCE BANCSHARES | COMMON STOCK | 200525103 | 479 | 9300 | SHARES | X |
| COMMERCE GROUP INC | COMMON STOCK | 200641108 | 1300 | 22400 | SHARES | X |
| COMMERCIAL FED CORP | COMMON STOCK | 201647104 | 976 | 28600 | SHARES | X |
| COMPUTER ASSOC INTL | COMMON STOCK | 204912109 | 5620 | 202100 | SHARES | X |
| COMPUTER PROGRAMS & SYSTEMS INC | COMMON STOCK | 205306103 | 48 | 1400 | SHARES | X |
| COMPUTER SCIENCES | COMMON STOCK | 205363104 | 1240 | 26208 | SHARES | X |
| COMPUWARE CORP | COMMON STOCK | 205638109 | 33 | 3500 | SHARES | X |
| COMSTOCK RESOURCES INC | COMMON STOCK | 205768203 | 407 | 12400 | SHARES | X |
| COMVERSE TECHNOLOGY | COMMON STOCK | 205862402 | 58 | 2200 | SHARES | X |
| CONAGRA FOODS INC | COMMON STOCK | 205887102 | 126 | 5100 | SHARES | X |
| CONNETICS CORPORATION | COMMON STOCK | 208192104 | 44 | 2600 | SHARES | X |
| CONSOLDTD EDISON INC | COMMON STOCK | 209115104 | 115 | 2360 | SHARES | X |
| CONSTELLATION ENERGY GROUP INC COM | COMMON STOCK | 210371100 | 40 | 650 | SHARES | X |
| CONSTELLATION ENERGY GROUP INC COM | COMMON STOCK | 210371100 | 180 | 2915 | SHARES | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLU | | |
|----------------|----------------|-----------|-------------------|----------------|------------|-------------|------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD |
| CONVERGYS CORP | COMMON STOCK | 212485106 | 24 | 1700 | SHARES | | X |

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|--------------------------------------|----------------|-----------|------|--------|--------|---|
| THE COOPER COMPANIES INC | COMMON STOCK | 216648402 | 115 | 1500 | SHARES | X |
| COOPER TIRE & RUBBER | COMMON STOCK | 216831107 | 13 | 855 | SHARES | X |
| CORILLIAN CORP | COMMON STOCK | 218725109 | 374 | 116990 | SHARES | X |
| CORNING INC | COMMON STOCK | 219350105 | 1978 | 101116 | SHARES | X |
| CORUS BANKSHARES INC | COMMON STOCK | 220873103 | 1279 | 23335 | SHARES | X |
| COST PLUS INC CALIF | COMMON STOCK | 221485105 | 103 | 5700 | SHARES | X |
| COUNTRYWIDE FINL | COMMON STOCK | 222372104 | 4152 | 125898 | SHARES | X |
| COVENTRY HEALTH CARE INCORPORATED | COMMON STOCK | 222862104 | 2624 | 30500 | SHARES | X |
| COVENTRY HEALTH CAR | COMMON STOCK | 222862104 | 77 | 900 | SHARES | X |
| CRANE CO | COMMON STOCK | 224399105 | 520 | 17500 | SHARES | X |
| CREDENCE SYS CORP | COMMON STOCK | 225302108 | 1063 | 133020 | SHARES | X |
| CRESCENT REAL ESTATE | COMMON STOCK | 225756105 | 1343 | 65500 | SHARES | X |
| CUBIST PHARMACEUT | COMMON STOCK | 229678107 | 1273 | 59100 | SHARES | X |
| CUMMINS INC | COMMON STOCK | 231021106 | 1127 | 12810 | SHARES | X |
| CYTYC CORP | COMMON STOCK | 232946103 | 1605 | 59800 | SHARES | X |
| DTE ENERGY CO | COMMON STOCK | 233331107 | 85 | 1845 | SHARES | X |
| DANA CORP | COMMON STOCK | 235811106 | 534 | 56681 | SHARES | X |
| DANAHER CORP | COMMON STOCK | 235851102 | 140 | 2600 | SHARES | X |
| DARDEN RESTAURANT | COMMON STOCK | 237194105 | 454 | 14950 | SHARES | X |
| DEERE & CO | COMMON STOCK | 244199105 | 217 | 3555 | SHARES | X |
| DELPHI CORPORATION | COMMON STOCK | 247126105 | 18 | 6543 | SHARES | X |
| DIGENE CORP COMMON | COMMON STOCK | 253752109 | 150 | 5250 | SHARES | X |
| DIGIMARC CORP | COMMON STOCK | 253807101 | 721 | 106400 | SHARES | X |
| DILLARDS INC | COMMON STOCK A | 254067101 | 14 | 680 | SHARES | X |
| DISNEY WALT COMPANY | COMMON STOCK | 254687106 | 344 | 14246 | SHARES | X |
| WALT DISNEY CO COM | COMMON STOCK | 254687106 | 460 | 19055 | SHARES | X |
| DOLLAR GEN CORP | COMMON STOCK | 256669102 | 56 | 3050 | SHARES | X |
| DOLLAR THRIFTY AUTO | COMMON STOCK | 256743105 | 933 | 27700 | SHARES | X |
| DONNELLEY R R & SONS | COMMON STOCK | 257867101 | 78 | 2105 | SHARES | X |
| DOVER CORP | COMMON STOCK | 260003108 | 70 | 1710 | SHARES | X |
| DOW CHEMICAL COMPANY | COMMON STOCK | 260543103 | 1788 | 42900 | SHARES | X |
| DOW CHEMICAL CO COM | COMMON STOCK | 260543103 | 1103 | 26482 | SHARES | X |
| DOW JONES & CO INC | COMMON STOCK | 260561105 | 24 | 625 | SHARES | X |
| DRESS BARN INCORPORATED | COMMON STOCK | 261570105 | 75 | 3300 | SHARES | X |
| DU PONT E I DE NEMOURS & COMPANY | COMMON STOCK | 263534109 | 657 | 16779 | SHARES | X |
| DUPONT EI DE NEMOURS & CO COM | COMMON STOCK | 263534109 | 440 | 11250 | SHARES | X |
| DUKE ENERGY CORP | COMMON STOCK | 264399106 | 28 | 950 | SHARES | X |
| DUKE ENERGY CORP | COMMON STOCK | 264399106 | 499 | 17109 | SHARES | X |
| DUQUESNE LIGHT HLDGS | COMMON STOCK | 266233105 | 929 | 54000 | SHARES | X |
| E M C CORPORATION MASSACHUSETTS | COMMON STOCK | 268648102 | 2829 | 218655 | SHARES | X |
| EMC CORP MASS | COMMON STOCK | 268648102 | 1793 | 121977 | SHARES | X |
| E TRADE FINL CORP | COMMON STOCK | 269246104 | 1971 | 112000 | SHARES | X |
| EARTHLINK INC | COMMON STOCK | 270321102 | 1343 | 125500 | SHARES | X |
| EASTGROUP PROPERTIES INCORPORATED | COMMON STOCK | 277276101 | 634 | 14500 | SHARES | X |
| EASTMAN CHEM CO | COMMON STOCK | 277432100 | 883 | 18800 | SHARES | X |
| EASTMAN KODAK CO | COMMON STOCK | 277461109 | 858 | 35260 | SHARES | X |
| EATON CORP | COMMON STOCK | 278058102 | 82 | 1290 | SHARES | X |
| EBAY INC | COMMON STOCK | 278642103 | 5394 | 126146 | SHARES | X |
| ECOLAB INC | COMMON STOCK | 278865100 | 64 | 1990 | SHARES | X |
| EDISON INTL | COMMON STOCK | 281020107 | 1024 | 21665 | SHARES | X |
| EDWARDS AG INC | COMMON STOCK | 281760108 | 1056 | 24100 | SHARES | X |
| EL PASO ELEC CO | COMMON STOCK | 283677854 | 771 | 37000 | SHARES | X |

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| | | | | | | | SEC USE | |
|---|----------------|-----------|----------------------|-------------------|---------------|----------------|------------------------|--|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | | |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT A SOLE DEFN | |
| ELECTRIC CITY CORP | COMMON STOCK | 284868106 | 126 | 147000 | SHARES | | X | |
| ELECTRONIC ARTS | COMMON STOCK | 285512109 | 7187 | 121041 | SHARES | | X | |
| ELECTRONIC DATA SYS | COMMON STOCK | 285661104 | 113 | 5025 | SHARES | | X | |
| ELECTRONICS FOR IMAG | COMMON STOCK | 286082102 | 1213 | 52900 | SHARES | | X | |
| EMERSON ELECTRIC COMPANY | COMMON STOCK | 291011104 | 1246 | 17350 | SHARES | | X | |
| EMERSON ELEC CO | COMMON STOCK | 291011104 | 277 | 3860 | SHARES | | X | |
| EMULEX CORP | COMMON STOCK | 292475209 | 523 | 25900 | SHARES | | X | |
| ENCORE CAP GROUP INC | COMMON STOCK | 292554102 | 451 | 25300 | SHARES | | X | |
| ENGELHARD CORP | COMMON STOCK | 292845104 | 32 | 1130 | SHARES | | X | |
| EQUIFAX INC | COMMON STOCK | 294429105 | 43 | 1225 | SHARES | | X | |
| EQUITY OFFICE PPTYS | COMMON STOCK | 294741103 | 121 | 3700 | SHARES | | X | |
| EURONET WORLDWIDE | COMMON STOCK | 298736109 | 420 | 14200 | SHARES | | X | |
| EXPRESS SCRIPTS INC | COMMON STOCK | 302182100 | 6434 | 101877 | SHARES | | X | |
| FPL GROUP INC COM | COMMON STOCK | 302571104 | 198 | 4170 | SHARES | | X | |
| FAMILY DOLLAR STORES | COMMON STOCK | 307000109 | 31 | 1550 | SHARES | | X | |
| FASTENAL CO | COMMON STOCK | 311900104 | 1106 | 18100 | SHARES | | X | |
| FREDDIE MAC - FEDERAL HOME LOAN MORTGAGE | COMMON STOCK | 313400301 | 4772 | 84520 | SHARES | | X | |
| FREDDIE MAC | COMMON STOCK | 313400301 | 4901 | 86824 | SHARES | | X | |
| FANNIE MAE | COMMON STOCK | 313586109 | 10 | 230 | SHARES | | X | |
| FANNIE MAE | COMMON STOCK | 313586109 | 4239 | 94558 | SHARES | | X | |
| FEDERAL REALTY INVESTMENT TRUST | COMMON STOCK | 313747206 | 348 | 5710 | SHARES | | X | |
| FEDERATED INVS INC | COMMON STOCK B | 314211103 | 40 | 1200 | SHARES | | X | |
| F5 NETWORKS INC | COMMON STOCK | 315616102 | 383 | 9900 | SHARES | | X | |
| FIFTH THIRD BANCORP | COMMON STOCK | 316773100 | 173 | 4700 | SHARES | | X | |
| FIRST CHARTER CORP | COMMON STOCK | 319439105 | 632 | 25800 | SHARES | | X | |
| FIRST DATA CORPORATION | COMMON STOCK | 319963104 | 779 | 19466 | SHARES | | X | |
| FIRST DATA CORP COM | COMMON STOCK | 319963104 | 617 | 15414 | SHARES | | X | |
| FIRST FINL BANCORP | COMMON STOCK | 320209109 | 858 | 46100 | SHARES | | X | |
| FIRST HORIZON NATL | COMMON STOCK | 320517105 | 40 | 1100 | SHARES | | X | |
| FISERV INCORPORATED | COMMON STOCK | 337738108 | 1912 | 41675 | SHARES | | X | |
| FISERV INC | COMMON STOCK | 337738108 | 80 | 1750 | SHARES | | X | |
| FLAGSTAR BANCORP INC | COMMON STOCK | 337930101 | 538 | 33400 | SHARES | | X | |
| FIRSTENERGY CORP | COMMON STOCK | 337932107 | 156 | 2988 | SHARES | | X | |
| FISHER SCNTIFC INTL | COMMON STOCK | 338032204 | 68 | 1100 | SHARES | | X | |
| FLANDERS CORPORATION | COMMON STOCK | 338494107 | 1046 | 86123 | SHARES | | X | |
| FLORIDA ROCK INDUSTRIES | COMMON STOCK | 341140101 | 193 | 3000 | SHARES | | X | |
| FLUOR CORPORATION | COMMON STOCK | 343412102 | 49 | 755 | SHARES | | X | |
| FORD MOTOR CO | COMMON STOCK | 345370860 | 174 | 17600 | SHARES | | X | |
| FORDING CANADIAN COAL TRUST | COMMON STOCK | 345425102 | 5374 | 114007 | SHARES | | X | |
| FOREST LABS INC | COMMON STOCK | 345838106 | 121 | 3100 | SHARES | | X | |
| FORTUNE BRANDS INC | COMMON STOCK | 349631101 | 102 | 1250 | SHARES | | X | |
| FRANKLIN RES INC | COMMON STOCK | 354613101 | 160 | 1900 | SHARES | | X | |
| FULLER H B CO | COMMON STOCK | 359694106 | 553 | 17800 | SHARES | | X | |
| Fulton Financial Corp. | COMMON STOCK | 360271100 | 6269 | 373602 | SHARES | | X | |
| FURNITURE BRANDS INT | COMMON STOCK | 360921100 | 398 | 22100 | SHARES | | X | |
| GATX CORP | COMMON STOCK | 361448103 | 1574 | 39800 | SHARES | | X | |

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|---------------------------|--------------|-----------|------|-------|--------|--|---|
| GANNETT CO INC | COMMON STOCK | 364730101 | 7 | 100 | SHARES | | X |
| GANNETT INCORPORATED | COMMON STOCK | 364730101 | 1070 | 15550 | SHARES | | X |
| GANNETT CO INC | COMMON STOCK | 364730101 | 227 | 3300 | SHARES | | X |
| GAP INC | COMMON STOCK | 364760108 | 120 | 6895 | SHARES | | X |
| GASCO ENERGY INC | COMMON STOCK | 367220100 | 82 | 12200 | SHARES | | X |
| GATEWAY INC | COMMON STOCK | 367626108 | 10 | 3550 | SHARES | | X |
| GENERAL DYNAMICS CORP COM | COMMON STOCK | 369550108 | 60 | 500 | SHARES | | X |

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| SEC USE _____ | | | | | | | |
|---------------------------|----------------|-----------|-------------|----------|--------|--------|-----------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | COLUMN 6 |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE | SHR OR | SHR OR | PUT OR | SHRD |
| | | | (X \$1,000) | PRN AMT | PRN | CALL | SOLE DEFN |
| GENERAL DYNAMICS CORP COM | COMMON STOCK | 369550108 | 285 | 2389 | SHARES | | X |
| GENERAL ELECTRIC COMPANY | COMMON STOCK | 369604103 | 29 | 855 | SHARES | | X |
| GENERAL ELECTRIC COMPANY | COMMON STOCK | 369604103 | 6661 | 197833 | SHARES | | X |
| GENERAL ELECTRIC CO | COMMON STOCK | 369604103 | 26823 | 877801 | SHARES | | X |
| GENERAL MILLS INC | COMMON STOCK | 370334104 | 43 | 900 | SHARES | | X |
| GENERAL MILLS INC | COMMON STOCK | 370334104 | 6295 | 123854 | SHARES | | X |
| GENERAL MOTORS CORP COM | COMMON STOCK | 370442105 | 19 | 636 | SHARES | | X |
| GENERAL MOTORS CORP COM | COMMON STOCK | 370442105 | 184 | 6031 | SHARES | | X |
| GENUINE PARTS COMPANY | COMMON STOCK | 372460105 | 497 | 11575 | SHARES | | X |
| GENUINE PARTS CO | COMMON STOCK | 372460105 | 67 | 1560 | SHARES | | X |
| GENZYME CORP | COMMON STOCK | 372917104 | 167 | 2325 | SHARES | | X |
| GEORGIA GULF CORP | COMMON STOCK | 373200203 | 450 | 18700 | SHARES | | X |
| GEORGIA PAC CORP | COMMON STOCK | 373298108 | 1056 | 31001 | SHARES | | X |
| GERBER SCIENTIFIC | COMMON STOCK | 373730100 | 441 | 56100 | SHARES | | X |
| GILEAD SCIENCES INC | COMMON STOCK | 375558103 | 3160 | 64445 | SHARES | | X |
| GILLETTE COMPANY | COMMON STOCK | 375766102 | 1638 | 28150 | SHARES | | X |
| GILLETTE CO | COMMON STOCK | 375766102 | 3274 | 61737 | SHARES | | X |
| GLADSTONE CAPITAL CORP | COMMON STOCK | 376535100 | 2646 | 117355 | SHARES | | X |
| GLOBAL INDUSTRIES LTD | COMMON STOCK | 379336100 | 337 | 22900 | SHARES | | X |
| GOLDEN WEST FINL | COMMON STOCK | 381317106 | 154 | 2600 | SHARES | | X |
| GOODRICH CORP | COMMON STOCK | 382388106 | 1405 | 31685 | SHARES | | X |
| GOODYEAR TIRE & RUBR | COMMON STOCK | 382550101 | 906 | 58145 | SHARES | | X |
| GRACO INC | COMMON STOCK | 384109104 | 2302 | 60723 | SHARES | | X |
| GRAINGER W W INC | COMMON STOCK | 384802104 | 51 | 805 | SHARES | | X |
| GREATER BAY BANCORP | COMMON STOCK | 391648102 | 853 | 34600 | SHARES | | X |
| GREENBRIER COMPANIES INC | COMMON STOCK | 393657101 | 153 | 4600 | SHARES | | X |
| GREENHILL & CO INC | COMMON STOCK | 395259104 | 713 | 17100 | SHARES | | X |
| GREIF INC | COMMON STOCK A | 397624107 | 926 | 15400 | SHARES | | X |
| GREY WOLF INC | COMMON STOCK | 397888108 | 203 | 24100 | SHARES | | X |
| GRIFFON CORP | COMMON STOCK | 398433102 | 844 | 34300 | SHARES | | X |
| GUIDANT CORP | COMMON STOCK | 401698105 | 210 | 3050 | SHARES | | X |
| HCA INC | COMMON STOCK | 404119109 | 181 | 3775 | SHARES | | X |
| HALLIBURTON | COMMON STOCK | 406216101 | 328 | 4790 | SHARES | | X |
| HARLEY DAVIDSON INC | COMMON STOCK | 412822108 | 136 | 2800 | SHARES | | X |
| HARLEYSVILLE GROUP | COMMON STOCK | 412824104 | 670 | 27900 | SHARES | | X |
| HARMAN INTL INDS | COMMON STOCK | 413086109 | 1826 | 17850 | SHARES | | X |

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|-------------------------|----------------|-----------|------|--------|--------|---|
| HARMONIC INC | COMMON STOCK | 413160102 | 483 | 83000 | SHARES | X |
| HARRAHS ENTMT INC | COMMON STOCK | 413619107 | 111 | 1700 | SHARES | X |
| HARRIS CORP | COMMON STOCK | 413875105 | 9474 | 222388 | SHARES | X |
| HARSCO CORP | COMMON STOCK | 415864107 | 3201 | 48815 | SHARES | X |
| HARTFORD FINL SVCS | COMMON STOCK | 416515104 | 2894 | 37500 | SHARES | X |
| HASBRO INC | COMMON STOCK | 418056107 | 933 | 47500 | SHARES | X |
| HEALTH MGMT ASSOC | COMMON STOCK A | 421933102 | 52 | 2225 | SHARES | X |
| HEINZ H J COMPANY | COMMON STOCK | 423074103 | 412 | 11262 | SHARES | X |
| HEINZ H J CO COM | COMMON STOCK | 423074103 | 152 | 4150 | SHARES | X |
| HERCULES INC | COMMON STOCK | 427056106 | 10 | 800 | SHARES | X |
| THE HERSHEY COMPANY | COMMON STOCK | 427866108 | 117 | 2070 | SHARES | X |
| HEWLETT PACKARD COMPANY | COMMON STOCK | 428236103 | 601 | 20589 | SHARES | X |
| HEWLETT PACKARD CO COM | COMMON STOCK | 428236103 | 900 | 30800 | SHARES | X |
| HIGHWOODS PPTYS INC | COMMON STOCK | 431284108 | 522 | 17700 | SHARES | X |
| HILTON HOTELS CORP | COMMON STOCK | 432848109 | 79 | 3520 | SHARES | X |
| HOLLY CORP | COMMON STOCK | 435758305 | 2073 | 32400 | SHARES | X |
| HOME DEPOT INCORPORATED | COMMON STOCK | 437076102 | 4450 | 116675 | SHARES | X |

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|---|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|---------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | COLUM | |
| | | | | | | | INVTMNT A | |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN | |
| HOME DEPOT INC | COMMON STOCK | 437076102 | 6829 | 187246 | SHARES | | X | |
| HOME PROPERTIES OF NEW YORK INC | COMMON STOCK | 437306103 | 2127 | 54200 | SHARES | | X | |
| HOMESTORE COM INC | COMMON STOCK | 437852106 | 893 | 205400 | SHARES | | X | |
| HONEYWELL INTERNATIONAL INCORPORATED | COMMON STOCK | 438516106 | 694 | 18512 | SHARES | | X | |
| HONEYWELL INTL INC | COMMON STOCK | 438516106 | 290 | 7741 | SHARES | | X | |
| HORACE MANN EDUCATRS | COMMON STOCK | 440327104 | 973 | 49200 | SHARES | | X | |
| HOSPIRA INC | COMMON STOCK | 441060100 | 56 | 1379 | SHARES | | X | |
| HOT TOPIC INC | COMMON STOCK | 441339108 | 852 | 55500 | SHARES | | X | |
| HOUSTON EXPL CO | COMMON STOCK | 442120101 | 1291 | 19200 | SHARES | | X | |
| HUMANA INC | COMMON STOCK | 444859102 | 69 | 1450 | SHARES | | X | |
| HUNTINGTON BANCSHARE | COMMON STOCK | 446150104 | 1030 | 45842 | SHARES | | X | |
| HYDRIL | COMMON STOCK | 448774109 | 494 | 7200 | SHARES | | X | |
| IMS HEALTH INC | COMMON STOCK | 449934108 | 59 | 2350 | SHARES | | X | |
| ITT INDS INC(IND) | COMMON STOCK | 450911102 | 96 | 845 | SHARES | | X | |
| IKON OFFICE SOLUTION | COMMON STOCK | 451713101 | 633 | 63400 | SHARES | | X | |
| IDENTIX INC | COMMON STOCK | 451906101 | 557 | 118599 | SHARES | | X | |
| ILLINOIS TOOL WORKS | COMMON STOCK | 452308109 | 158 | 1925 | SHARES | | X | |
| IMMERSION CORP | COMMON STOCK | 452521107 | 1119 | 159700 | SHARES | | X | |
| INDEPENDENT BK CORP | COMMON STOCK | 453838104 | 784 | 26985 | SHARES | | X | |
| INDEVUS PHARM INC | COMMON STOCK | 454072109 | 8 | 2900 | SHARES | | X | |
| INDYMAC BANCORP INC | COMMON STOCK | 456607100 | 1243 | 31400 | SHARES | | X | |
| INGRAM MICRO INC | COMMON STOCK A | 457153104 | 402 | 21700 | SHARES | | X | |
| INTEGRAT DEVICE TECH | COMMON STOCK | 458118106 | 191 | 17810 | SHARES | | X | |
| INTEL CORPORATION | COMMON STOCK | 458140100 | 2482 | 100701 | SHARES | | X | |

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|--------------------------------------|--------------|-----------|-------|--------|--------|---|
| INTEL CORP | COMMON STOCK | 458140100 | 14403 | 620881 | SHARES | X |
| INTERNATIONAL BUSINESS MACHINES CORP | COMMON STOCK | 459200101 | 87 | 1080 | SHARES | X |
| INTERNATIONAL BUSINESS MACHINES CORP | COMMON STOCK | 459200101 | 3984 | 49661 | SHARES | X |
| INTERNATIONAL BUSINESS MACHINES CORP | COMMON STOCK | 459200101 | 12232 | 158767 | SHARES | X |
| INTL FLAVORS & FRAGR | COMMON STOCK | 459506101 | 28 | 785 | SHARES | X |
| INTL GAME TECH | COMMON STOCK | 459902102 | 81 | 3000 | SHARES | X |
| INTERNATIONAL PAPER | COMMON STOCK | 460146103 | 1473 | 49390 | SHARES | X |
| INTERNATIONAL RECTIFIER CORP | COMMON STOCK | 460254105 | 6493 | 137213 | SHARES | X |
| INTERPUBLIC GROUP COS INC COM | COMMON STOCK | 460690100 | 47 | 4015 | SHARES | X |
| INTERVOICE INC | COMMON STOCK | 461142101 | 57 | 6300 | SHARES | X |
| INTUIT | COMMON STOCK | 461202103 | 77 | 1725 | SHARES | X |
| INVESTORS FINANCIAL SERVICES CORP | COMMON STOCK | 461915100 | 2766 | 84075 | SHARES | X |
| ISHARES TRUST DOW JONES | COMMON STOCK | 464287721 | 1199 | 24648 | SHARES | X |
| ISIS PHARMACEUTICALS | COMMON STOCK | 464330109 | 298 | 59000 | SHARES | X |
| JABIL CIRCUIT INC | COMMON STOCK | 466313103 | 1584 | 48598 | SHARES | X |
| JAMES RIVER COAL CO | COMMON STOCK | 470355207 | 610 | 12100 | SHARES | X |
| JEFFERSON PILOT CORP | COMMON STOCK | 475070108 | 1115 | 21800 | SHARES | X |
| JOHNSON & JOHNSON COM | COMMON STOCK | 478160104 | 38 | 600 | SHARES | X |
| JOHNSON & JOHNSON | COMMON STOCK | 478160104 | 2002 | 31641 | SHARES | X |
| JOHNSON & JOHNSON | COMMON STOCK | 478160104 | 14860 | 252268 | SHARES | X |
| JOHNSON CONTROLS INC | COMMON STOCK | 478366107 | 105 | 1700 | SHARES | X |
| JONES APPAREL GROUP | COMMON STOCK | 480074103 | 41 | 1450 | SHARES | X |
| KCS ENERGY INC | COMMON STOCK | 482434206 | 551 | 20000 | SHARES | X |
| KLA-TENCOR CORP | COMMON STOCK | 482480100 | 83 | 1700 | SHARES | X |
| KELLOGG CO | COMMON STOCK | 487836108 | 152 | 3300 | SHARES | X |
| KERR MCGEE CORP | COMMON STOCK | 492386107 | 6856 | 70599 | SHARES | X |
| KEYCORP-NEW | COMMON STOCK | 493267108 | 342 | 10600 | SHARES | X |
| KEYCORP | COMMON STOCK | 493267108 | 1337 | 41445 | SHARES | X |
| KIMBERLY CLARK CORP | COMMON STOCK | 494368103 | 3940 | 66195 | SHARES | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | | | |
|----------------------|----------------|-----------|-------------------|----------------|------------|-------------|-----------|------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT A | SHRD |
| KINDRED HEALTHCARE | COMMON STOCK | 494580103 | 775 | 26000 | SHARES | | X | |
| KING PHARMACEUTICALS | COMMON STOCK | 495582108 | 42 | 2733 | SHARES | | X | |
| KNOLL INC | COMMON STOCK | 498904200 | 844 | 46000 | SHARES | | X | |
| KNIGHT-RIDDER INC | COMMON STOCK | 499040103 | 41 | 700 | SHARES | | X | |
| KOHL'S CORP | COMMON STOCK | 500255104 | 148 | 2950 | SHARES | | X | |
| KOMAG INC | COMMON STOCK | 500453204 | 591 | 18500 | SHARES | | X | |
| KORN FERRY INTL | COMMON STOCK | 500643200 | 1200 | 73200 | SHARES | | X | |
| KROGER CO | COMMON STOCK | 501044101 | 137 | 6665 | SHARES | | X | |

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|----------------------------------|----------------|-----------|-------|--------|--------|---|
| LSI LOGIC CORP | COMMON STOCK | 502161102 | 43 | 4360 | SHARES | X |
| L-3 COMMUNICATIONS | COMMON STOCK | 502424104 | 83 | 1050 | SHARES | X |
| LABOR READY INC | COMMON STOCK | 505401208 | 244 | 9500 | SHARES | X |
| LAM RESEARCH CORP | COMMON STOCK | 512807108 | 664 | 21800 | SHARES | X |
| LANDAMERICA FINL G | COMMON STOCK | 514936103 | 1539 | 23800 | SHARES | X |
| LANGER BIOMECHANICS | COMMON STOCK | 515707107 | 141 | 27900 | SHARES | X |
| LASERSCOPE | COMMON STOCK | 518081104 | 76 | 2700 | SHARES | X |
| LATTICE SEMICONDUCTR | COMMON STOCK | 518415104 | 1375 | 321200 | SHARES | X |
| ESTEE LAUDER CO | COMMON STOCK | 518439104 | 10129 | 281189 | SHARES | X |
| LAUREATE EDUCATION | COMMON STOCK | 518613104 | 8477 | 173112 | SHARES | X |
| LEAR CORP | COMMON STOCK | 521865105 | 37 | 1100 | SHARES | X |
| LEGGETT & PLATT INC | COMMON STOCK | 524660107 | 42 | 2100 | SHARES | X |
| LEGG MASON INC | COMMON STOCK | 524901105 | 1228 | 11200 | SHARES | X |
| LEHMAN BROS HLDGS | COMMON STOCK | 524908100 | 7882 | 66858 | SHARES | X |
| LEXMARK INTL | COMMON STOCK A | 529771107 | 64 | 1050 | SHARES | X |
| LIBERTY MEDIA CORP | COMMON STOCK A | 530718105 | 1521 | 189000 | SHARES | X |
| LILLY ELI & CO | COMMON STOCK | 532457108 | 1056 | 19743 | SHARES | X |
| LIMITED BRANDS INC | COMMON STOCK | 532716107 | 1024 | 50118 | SHARES | X |
| LINCOLN NATIONAL CORPORATION | COMMON STOCK | 534187109 | 761 | 14627 | SHARES | X |
| LINCOLN NATL CORP | COMMON STOCK | 534187109 | 1211 | 23293 | SHARES | X |
| LINEAR TECHNOLOGY | COMMON STOCK | 535678106 | 103 | 2750 | SHARES | X |
| LIONBRIDGE TECH INC | COMMON STOCK | 536252109 | 379 | 56200 | SHARES | X |
| LIVEPERSON INC | COMMON STOCK | 538146101 | 171 | 45300 | SHARES | X |
| LIZ CLAIBORNE INC | COMMON STOCK | 539320101 | 41 | 1040 | SHARES | X |
| LOCKHEED MARTIN CORP | COMMON STOCK | 539830109 | 9454 | 154890 | SHARES | X |
| LOEWS CORP | COMMON STOCK | 540424108 | 4805 | 52000 | SHARES | X |
| LONE STAR STEAKHOUSE | COMMON STOCK | 542307103 | 913 | 35100 | SHARES | X |
| LONGS DRUG STORES | COMMON STOCK | 543162101 | 914 | 21300 | SHARES | X |
| LOUISIANA PAC CORP | COMMON STOCK | 546347105 | 24 | 870 | SHARES | X |
| LOWES CO | COMMON STOCK | 548661107 | 2247 | 32526 | SHARES | X |
| LUBRIZOL CORP | COMMON STOCK | 549271104 | 832 | 19200 | SHARES | X |
| LUCENT TECHNOLOGIES INC COM | COMMON STOCK | 549463107 | 6 | 1828 | SHARES | X |
| LUCENT TECHNOLOGIES INCORPORATED | COMMON STOCK | 549463107 | 167 | 51358 | SHARES | X |
| LUCENT TECHNOLOGIES INC COM | COMMON STOCK | 549463107 | 146 | 44863 | SHARES | X |
| MDC HOLDINGS | COMMON STOCK | 552676108 | 820 | 10400 | SHARES | X |
| MGIC INVT CORP | COMMON STOCK | 552848103 | 2034 | 31700 | SHARES | X |
| MGI PHARMA INC COM | COMMON STOCK | 552880106 | 121 | 5200 | SHARES | X |
| MACROVISION CORP | COMMON STOCK | 555904101 | 441 | 23100 | SHARES | X |
| MAGELAN MIDSTREAM PARTNERS LP | COMMON STOCK | 559080106 | 216 | 6300 | SHARES | X |
| MAIDENFORM BRANDS | COMMON STOCK | 560305104 | 396 | 28800 | SHARES | X |
| MANOR CARE INC | COMMON STOCK | 564055101 | 30 | 790 | SHARES | X |
| MARATHON OIL CORP | COMMON STOCK | 565849106 | 2490 | 36124 | SHARES | X |
| MARSH & MCLENNAN COS | COMMON STOCK | 571748102 | 141 | 4639 | SHARES | X |
| MARSHALL & ILSLEY CORP | COMMON STOCK | 571834100 | 240 | 5500 | SHARES | X |
| MARRIOTT INTL INC | COMMON STOCK A | 571903202 | 115 | 1830 | SHARES | X |

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SEC USE _____

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | SHRD DEFN |
|---|-----------------|-----------|----------------------|-------------------|---------------|----------------|------|--------------|
| MASCO CORP | COMMON STOCK | 574599106 | 7281 | 237306 | SHARES | | | X |
| MATTEL INC | COMMON STOCK | 577081102 | 61 | 3640 | SHARES | | | X |
| MAXTOR CORP | COMMON STOCK | 577729205 | 1755 | 398900 | SHARES | | | X |
| MAYTAG CORP | COMMON STOCK | 578592107 | 426 | 23320 | SHARES | | | X |
| MCCORMICK & CO-NON VTG SHS | COMMON STOCK | 579780206 | 33 | 1000 | SHARES | | | X |
| MCCORMICK & CO INC | COMMON STOCK NV | 579780206 | 10645 | 329757 | SHARES | | | X |
| MCDATA CORPORATION | COMMON STOCK A | 580031201 | 394 | 75200 | SHARES | | | X |
| MCDERMOTT INTL INC | COMMON STOCK | 580037109 | 326 | 8900 | SHARES | | | X |
| MCDONALDS CORP | COMMON STOCK | 580135101 | 375 | 11210 | SHARES | | | X |
| MCGRAW HILL COS INC | COMMON STOCK | 580645109 | 163 | 3400 | SHARES | | | X |
| MEADWESTVACO CORP | COMMON STOCK | 583334107 | 919 | 33265 | SHARES | | | X |
| MEDAREX INC | COMMON STOCK | 583916101 | 1032 | 108300 | SHARES | | | X |
| MEDIMMUNE INC | COMMON STOCK | 584699102 | 72 | 2150 | SHARES | | | X |
| MEDTRONIC INCORPORATED | COMMON STOCK | 585055106 | 10061 | 187628 | SHARES | | | X |
| MEDTRONIC INC | COMMON STOCK | 585055106 | 7563 | 142990 | SHARES | | | X |
| MENTOR GRAPHICS CORP | COMMON STOCK | 587200106 | 501 | 58300 | SHARES | | | X |
| MERCANTILE BANKSHARES CORP | COMMON STOCK | 587405101 | 129 | 2400 | SHARES | | | X |
| MERCK & CO INC | COMMON STOCK | 589331107 | 2887 | 106119 | SHARES | | | X |
| MERCURY INTERACTIVE | COMMON STOCK | 589405109 | 36 | 900 | SHARES | | | X |
| MEREDITH CORP | COMMON STOCK | 589433101 | 28 | 560 | SHARES | | | X |
| MERRILL LYNCH & COMPANY INCORPORATED | COMMON STOCK | 590188108 | 577 | 9400 | SHARES | | | X |
| MERRILL LYNCH & CO | COMMON STOCK | 590188108 | 520 | 8470 | SHARES | | | X |
| MESABI TRUST | COMMON STOCK | 590672101 | 160 | 8200 | SHARES | | | X |
| METHODE ELECTRS INC | COMMON STOCK | 591520200 | 945 | 82000 | SHARES | | | X |
| MICHAELS STORES INC | COMMON STOCK | 594087108 | 1739 | 52600 | SHARES | | | X |
| MICROSOFT CORP | COMMON STOCK | 594918104 | 46 | 1800 | SHARES | | | X |
| MICROSOFT CORPORATION | COMMON STOCK | 594918104 | 2657 | 103270 | SHARES | | | X |
| MICROSOFT CORP | COMMON STOCK | 594918104 | 20217 | 853516 | SHARES | | | X |
| MICROCHIP TECHNOLOGY | COMMON STOCK | 595017104 | 967 | 32100 | SHARES | | | X |
| MICRON TECHNOLOGY | COMMON STOCK | 595112103 | 81 | 6100 | SHARES | | | X |
| MILLIPORE CORP | COMMON STOCK | 601073109 | 33 | 530 | SHARES | | | X |
| MILLS CORPORATION | COMMON STOCK | 601148109 | 661 | 12000 | SHARES | | | X |
| MISSION WEST PPTYS | COMMON STOCK | 605203108 | 325 | 32400 | SHARES | | | X |
| MOLEX INC | COMMON STOCK | 608554101 | 41 | 1550 | SHARES | | | X |
| MONSTER WORLDWIDE | COMMON STOCK | 611742107 | 40 | 1300 | SHARES | | | X |
| MOODYS CORP | COMMON STOCK | 615369105 | 131 | 2570 | SHARES | | | X |
| MORGAN STANLEY | COMMON STOCK | 617446448 | 23 | 424 | SHARES | | | X |
| MORGAN STANLEY | COMMON STOCK | 617446448 | 5379 | 99710 | SHARES | | | X |
| MORNINGSTAR INC | COMMON STOCK | 617700109 | 256 | 8000 | SHARES | | | X |
| MOTOROLA INCORPORATED | COMMON STOCK | 620076109 | 284 | 12900 | SHARES | | | X |
| MOTOROLA INC | COMMON STOCK | 620076109 | 6351 | 281897 | SHARES | | | X |
| MUELLER INDS INC | COMMON STOCK | 624756102 | 955 | 34400 | SHARES | | | X |
| MURPHY OIL CORP | COMMON STOCK | 626717102 | 1232 | 24695 | SHARES | | | X |
| MYLAN LABS INC | COMMON STOCK | 628530107 | 46 | 2400 | SHARES | | | X |
| NBT BANCORP | COMMON STOCK | 628778102 | 752 | 31900 | SHARES | | | X |
| NRG ENERGY INC | COMMON STOCK | 629377508 | 90 | 2100 | SHARES | | | X |
| NACCO INDS INC | COMMON STOCK A | 629579103 | 687 | 6000 | SHARES | | | X |
| NASH FINCH CO | COMMON STOCK | 631158102 | 823 | 19500 | SHARES | | | X |
| NATIONAL CITY CORP | COMMON STOCK | 635405103 | 184 | 5510 | SHARES | | | X |
| NATIONAL FUEL GAS CO | COMMON STOCK | 636180101 | 451 | 13200 | SHARES | | | X |
| NATIONAL OILWELL VAR | COMMON STOCK | 637071101 | 104 | 1575 | SHARES | | | X |
| NATIONAL SEMICONDUCT | COMMON STOCK | 637640103 | 91 | 3470 | SHARES | | | X |
| NATIONWIDE FINL SVCS | COMMON STOCK A | 638612101 | 1081 | 27000 | SHARES | | | X |

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| | | | | | | | SEC USE | | |
|---|----------------|-----------|----------------------|-------------------|---------------|----------------|----------|-------------------|----------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | COLUMN 6 | COLUMN 7 | COLUMN 8 |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | INVTMNT A DEFN | |
| NEOSE TECHNOLGS INC | COMMON STOCK | 640522108 | 163 | 69300 | SHARES | | | X | |
| NEW PLAN EXCEL REALTY TRUST INC | COMMON STOCK | 648053106 | 601 | 26200 | SHARES | | | X | |
| NEW YORK TIMES CO | COMMON STOCK A | 650111107 | 38 | 1270 | SHARES | | | X | |
| NEWELL RUBBERMAID INC COM | COMMON STOCK | 651229106 | 58 | 2600 | SHARES | | | X | |
| New Milford Bancorp | COMMON STOCK | 651633109 | 375 | 13000 | SHARES | | | X | |
| NEWMONT MINING CORP | COMMON STOCK | 651639106 | 201 | 4265 | SHARES | | | X | |
| NICOR INC | COMMON STOCK | 654086107 | 590 | 14040 | SHARES | | | X | |
| NIKE INC | COMMON STOCK B | 654106103 | 176 | 2150 | SHARES | | | X | |
| NOBLE ENERGY INC | COMMON STOCK | 655044105 | 4737 | 101000 | SHARES | | | X | |
| NORDSTROM INC | COMMON STOCK | 655664100 | 77 | 2250 | SHARES | | | X | |
| NORFOLK SOUTHERN CORP | COMMON STOCK | 655844108 | 18 | 450 | SHARES | | | X | |
| NORFOLK SOUTHERN | COMMON STOCK | 655844108 | 157 | 3875 | SHARES | | | X | |
| NORTH FORK BANCORP | COMMON STOCK | 659424105 | 119 | 4650 | SHARES | | | X | |
| NORTHERN BORDER PARTNERS LP UNIT LTD | COMMON STOCK | 664785102 | 239 | 5000 | SHARES | | | X | |
| NORTHERN TR CORP | COMMON STOCK | 665859104 | 100 | 1970 | SHARES | | | X | |
| NORTHROP GRUMMAN CORP | COMMON STOCK | 666807102 | 22 | 400 | SHARES | | | X | |
| NORTHROP GRUMMAN CO | COMMON STOCK | 666807102 | 3491 | 64220 | SHARES | | | X | |
| NOVASTAR FINL INC | COMMON STOCK | 669947400 | 383 | 11600 | SHARES | | | X | |
| NOVELL INC | COMMON STOCK | 670006105 | 26 | 3425 | SHARES | | | X | |
| NOVELLUS SYS INC | COMMON STOCK | 670008101 | 33 | 1300 | SHARES | | | X | |
| NUCOR CORP | COMMON STOCK | 670346105 | 91 | 1550 | SHARES | | | X | |
| OM GROUP INC | COMMON STOCK | 670872100 | 558 | 27700 | SHARES | | | X | |
| OCCIDENTAL PETE CORP | COMMON STOCK | 674599105 | 310 | 3625 | SHARES | | | X | |
| OFFICE DEPOT INC | COMMON STOCK | 676220106 | 83 | 2800 | SHARES | | | X | |
| OFFSHORE LOGISTICS | COMMON STOCK | 676255102 | 625 | 16900 | SHARES | | | X | |
| OLD NATL BANCP IND | COMMON STOCK | 680033107 | 1227 | 57800 | SHARES | | | X | |
| OMNICOM GROUP INC | COMMON STOCK | 681919106 | 140 | 1675 | SHARES | | | X | |
| ON SEMICONDUCTOR CORPORATION | COMMON STOCK | 682189105 | 48 | 9200 | SHARES | | | X | |
| ONEOK INC | COMMON STOCK | 682680103 | 507 | 14900 | SHARES | | | X | |
| OPENWAVE SYSTEMS INC | COMMON STOCK | 683718308 | 44 | 2400 | SHARES | | | X | |
| OREGON STL MLS INC | COMMON STOCK | 686079104 | 360 | 12900 | SHARES | | | X | |
| OUTBACK STEAKHOUSE | COMMON STOCK | 689899102 | 6454 | 164204 | SHARES | | | X | |
| OUTDOOR CHANNEL HLDG | COMMON STOCK | 690027206 | 505 | 34200 | SHARES | | | X | |
| PLX TECHNOLOGY INC | COMMON STOCK | 693417107 | 593 | 71094 | SHARES | | | X | |
| PNC FINANCIAL SERVICES GROUP INC | COMMON STOCK | 693475105 | 166 | 2865 | SHARES | | | X | |
| POSCO | ADR | 693483109 | 1165 | 20600 | SHARES | | | X | |
| PPG INDUSTRIES INC | COMMON STOCK | 693506107 | 1011 | 17090 | SHARES | | | X | |
| PACCAR INC | COMMON STOCK | 693718108 | 305 | 4495 | SHARES | | | X | |
| PACIFIC SUNWEAR CA | COMMON STOCK | 694873100 | 1295 | 60400 | SHARES | | | X | |
| PACIFICARE HEALTH | COMMON STOCK | 695112102 | 9763 | 121596 | SHARES | | | X | |
| PACTIV CORP | COMMON STOCK | 695257105 | 6363 | 363186 | SHARES | | | X | |
| PALL CORP | COMMON STOCK | 696429307 | 41 | 1480 | SHARES | | | X | |

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|-----------------------|--------------|-----------|------|-------|--------|---|
| PARAMETRIC TECH CORP | COMMON STOCK | 699173100 | 19 | 2670 | SHARES | X |
| PARKER HANNIFIN CORP | COMMON STOCK | 701094104 | 64 | 990 | SHARES | X |
| PAYCHEX INC | COMMON STOCK | 704326107 | 123 | 3325 | SHARES | X |
| PEABODY ENERGY CORP | COMMON STOCK | 704549104 | 3158 | 32650 | SHARES | X |
| PEDIATRIX MED GRP | COMMON STOCK | 705324101 | 1460 | 19000 | SHARES | X |
| PENNEY J C INC | COMMON STOCK | 708160106 | 1243 | 26200 | SHARES | X |
| Community Banks, Inc. | COMMON STOCK | 708352109 | 400 | 14229 | SHARES | X |
| PEOPLES ENERGY CORP | COMMON STOCK | 711030106 | 16 | 400 | SHARES | X |
| PEPCO HOLDINGS INC | COMMON STOCK | 713291102 | 94 | 4027 | SHARES | X |
| PEPSI BOTTLING GRP | COMMON STOCK | 713409100 | 51 | 1800 | SHARES | X |
| PEPSICO INCORPORATED | COMMON STOCK | 713448108 | 465 | 8205 | SHARES | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|-------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| PEPSICO INC | COMMON STOCK | 713448108 | 9059 | 168399 | SHARES | | X |
| PERKINELMER INC | COMMON STOCK | 714046109 | 1050 | 52030 | SHARES | | X |
| PETROHAWK ENERGY CORP | COMMON STOCK | 716495106 | 437 | 29600 | SHARES | | X |
| PETSMART INC | COMMON STOCK | 716768106 | 28 | 1300 | SHARES | | X |
| PETSMART INC | COMMON STOCK | 716768106 | 10043 | 451917 | SHARES | | X |
| PFIZER INC | COMMON STOCK | 717081103 | 27 | 1100 | SHARES | | X |
| PFIZER INCORPORATED | COMMON STOCK | 717081103 | 3936 | 157626 | SHARES | | X |
| PFIZER INC | COMMON STOCK | 717081103 | 11650 | 468591 | SHARES | | X |
| PHELPS DODGE CORP | COMMON STOCK | 717265102 | 768 | 5908 | SHARES | | X |
| PHOTRONICS INC | COMMON STOCK | 719405102 | 625 | 32200 | SHARES | | X |
| PINNACLE WEST CAP | COMMON STOCK | 723484101 | 1001 | 22700 | SHARES | | X |
| PITNEY BOWES INC COM | COMMON STOCK | 724479100 | 52 | 1250 | SHARES | | X |
| PITNEY BOWES INC | COMMON STOCK | 724479100 | 3172 | 75980 | SHARES | | X |
| PLACER SIERRA BANCSHARES | COMMON STOCK | 726079106 | 183 | 6688 | SHARES | | X |
| PLAINS ALL AMERICAN PIPELINE L P | COMMON STOCK | 726503105 | 1145 | 26850 | SHARES | | X |
| PLANTRONICS INC | COMMON STOCK | 727493108 | 1075 | 34900 | SHARES | | X |
| PLUM CREEK TIMBER CO | COMMON STOCK | 729251108 | 59 | 1550 | SHARES | | X |
| POPULAR INC | COMMON STOCK | 733174106 | 400 | 16500 | SHARES | | X |
| PORTALPLAYER INC | COMMON STOCK | 736187204 | 50 | 1800 | SHARES | | X |
| POST PROPERTIES INCORPORATED | COMMON STOCK | 737464107 | 261 | 7000 | SHARES | | X |
| PRE PAID LEGAL SVCS | COMMON STOCK | 740065107 | 174 | 4500 | SHARES | | X |
| PRESIDENTIAL LIFE | COMMON STOCK | 740884101 | 500 | 27800 | SHARES | | X |
| PROCTER & GAMBLE CORPORATION | COMMON STOCK | 742718109 | 2621 | 44073 | SHARES | | X |
| PROCTER & GAMBLE CO | COMMON STOCK | 742718109 | 11873 | 215895 | SHARES | | X |
| PROGRESS ENERGY INC COM | COMMON STOCK | 743263105 | 127 | 2827 | SHARES | | X |
| PROGRESSIVE CORP | COMMON STOCK | 743315103 | 197 | 1885 | SHARES | | X |
| PROLOGIS | COM SH BEN INT | 743410102 | 75 | 1700 | SHARES | | X |
| PROVIDENT BANKSHARES | COMMON STOCK | 743859100 | 431 | 12400 | SHARES | | X |
| PRUDENTIAL FINL | COMMON STOCK | 744320102 | 324 | 4800 | SHARES | | X |

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|--------------------------------------|----------------|-----------|------|--------|--------|---|
| PUBLIC SVC ENTERPR | COMMON STOCK | 744573106 | 129 | 2010 | SHARES | X |
| PUGET ENERGY INC | COMMON STOCK | 745310102 | 946 | 40300 | SHARES | X |
| PULTE HOMES INC | COMMON STOCK | 745867101 | 90 | 2100 | SHARES | X |
| QLOGIC CORP | COMMON STOCK | 747277101 | 34 | 1000 | SHARES | X |
| QUALCOMM INC | COMMON STOCK | 747525103 | 6991 | 160570 | SHARES | X |
| QUANEX CORP | COMMON STOCK | 747620102 | 1887 | 28500 | SHARES | X |
| QUANTUM CORP | COMMON STOCK | 747906204 | 421 | 136100 | SHARES | X |
| QWEST COMMUNCTN INTL | COMMON STOCK | 749121109 | 63 | 15254 | SHARES | X |
| RAIT INVT TR | COMMON STOCK | 749227104 | 561 | 19700 | SHARES | X |
| RPM INCORPORATED OHIO | COMMON STOCK | 749685103 | 337 | 18300 | SHARES | X |
| RF MICRO DEVICES INC COM | COMMON STOCK | 749941100 | 46 | 8100 | SHARES | X |
| RADIAN GROUP INC | COMMON STOCK | 750236101 | 2384 | 44900 | SHARES | X |
| RADIOSHACK CORP | COMMON STOCK | 750438103 | 45 | 1800 | SHARES | X |
| RADISYS CORP | COMMON STOCK | 750459109 | 363 | 18700 | SHARES | X |
| RAYTHEON | COMMON STOCK | 755111507 | 2641 | 69480 | SHARES | X |
| RED HAT INC | COMMON STOCK | 756577102 | 1301 | 61400 | SHARES | X |
| REDBACK NETWORKS INC | COMMON STOCK | 757209507 | 42 | 4100 | SHARES | X |
| REDWOOD TRUST INC | COMMON STOCK | 758075402 | 156 | 3200 | SHARES | X |
| REEBOK INTL LTD | COMMON STOCK | 758110100 | 547 | 9670 | SHARES | X |
| RELIANCE STEEL & ALUMINUM COMPANY | COMMON STOCK | 759509102 | 47 | 900 | SHARES | X |
| REMINGTON OIL & GAS CORP COM NEW | COMMON STOCK | 759594302 | 124 | 3000 | SHARES | X |
| REPUBLIC BANCORP | COMMON STOCK | 760282103 | 977 | 69105 | SHARES | X |
| REX STORES CORP | COMMON STOCK | 761624105 | 449 | 32800 | SHARES | X |
| REYNOLDS & REYNOLDS | COMMON STOCK A | 761695105 | 1017 | 37100 | SHARES | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLU | | |
|----------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| REYNOLDS AMERN INC | COMMON STOCK | 761713106 | 481 | 5800 | SHARES | | X |
| RIO TINTO PLC | ADR | 767204100 | 2908 | 17700 | SHARES | | X |
| ROBERT HALF INTL INC | COMMON STOCK | 770323103 | 61 | 1700 | SHARES | | X |
| ROCKWELL AUTOMATION | COMMON STOCK | 773903109 | 11214 | 209730 | SHARES | | X |
| ROCKWELL COLLINS INC | COMMON STOCK | 774341101 | 77 | 1590 | SHARES | | X |
| ROHM & HAAS CO | COMMON STOCK | 775371107 | 80 | 1950 | SHARES | | X |
| ROSS STORES INC | COMMON STOCK | 778296103 | 7023 | 296314 | SHARES | | X |
| ROWAN COS INC | COMMON STOCK | 779382100 | 38 | 1060 | SHARES | | X |
| ROWE COMPANIES | COMMON STOCK | 779528108 | 125 | 35813 | SHARES | | X |
| RUDDICK CORP | COMMON STOCK | 781258108 | 825 | 35800 | SHARES | | X |
| RUDOLPH TECHN INC | COMMON STOCK | 781270103 | 610 | 45300 | SHARES | | X |
| RYANS RESTAURANT GRP | COMMON STOCK | 783520109 | 387 | 33150 | SHARES | | X |
| RYDER SYSTEMS INC | COMMON STOCK | 783549108 | 885 | 25870 | SHARES | | X |
| RYLAND GROUP INC | COMMON STOCK | 783764103 | 1444 | 21100 | SHARES | | X |
| SABRE HOLDING CORP | COMMON STOCK A | 785905100 | 1143 | 56356 | SHARES | | X |
| SAFECO CORP | COMMON STOCK | 786429100 | 1181 | 22125 | SHARES | | X |
| SAFEWAY INC | COMMON STOCK | 786514208 | 114 | 4455 | SHARES | | X |

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|--------------------------------------|--------------|-----------|------|-------|--------|--|---|
| ST JOE CORP | COMMON STOCK | 790148100 | 31 | 500 | SHARES | | X |
| ST JOE CO | COMMON STOCK | 790148100 | 2774 | 44430 | SHARES | | X |
| ST JUDE MEDICAL INC | COMMON STOCK | 790849103 | 157 | 3360 | SHARES | | X |
| ST PAUL TRAVELERS CO | COMMON STOCK | 792860108 | 282 | 6275 | SHARES | | X |
| Salisbury Bancorp Inc. | COMMON STOCK | 795226109 | 217 | 5700 | SHARES | | X |
| SANMINA-SCI CORP | COMMON STOCK | 800907107 | 26 | 6000 | SHARES | | X |
| SARA LEE CORP | COMMON STOCK | 803111103 | 176 | 9220 | SHARES | | X |
| SCHERING PLOUGH CORP | COMMON STOCK | 806605101 | 10 | 480 | SHARES | | X |
| SCHERING PLOUGH CORP | COMMON STOCK | 806605101 | 282 | 13375 | SHARES | | X |
| SCHLUMBERGER LTD | COMMON STOCK | 806857108 | 1601 | 15685 | SHARES | | X |
| SCHWAB CHARLES CORP | COMMON STOCK | 808513105 | 156 | 10800 | SHARES | | X |
| SCHWEITZER-MAUDUIT | COMMON STOCK | 808541106 | 371 | 16600 | SHARES | | X |
| SCIENTIFIC ATLANTA | COMMON STOCK | 808655104 | 60 | 1600 | SHARES | | X |
| SEARS HOLDING CORP | COMMON STOCK | 812350106 | 122 | 982 | SHARES | | X |
| SECURE COMPUTING COR | COMMON STOCK | 813705100 | 287 | 25300 | SHARES | | X |
| SEMPRA ENERGY | COMMON STOCK | 816851109 | 112 | 2376 | SHARES | | X |
| SEPRACOR INC | COMMON STOCK | 817315104 | 713 | 12089 | SHARES | | X |
| SHAW GROUP INC COM | COMMON STOCK | 820280105 | 343 | 13900 | SHARES | | X |
| SHERWIN WILLIAMS CO | COMMON STOCK | 824348106 | 476 | 10810 | SHARES | | X |
| SHOPKO STORES INC | COMMON STOCK | 824911101 | 1082 | 42400 | SHARES | | X |
| SHUFFLE MASTER INC | COMMON STOCK | 825549108 | 1046 | 39600 | SHARES | | X |
| SIEBEL SYS INC | COMMON STOCK | 826170102 | 59 | 5700 | SHARES | | X |
| SIERRA HEALTH SERVICES INC | COMMON STOCK | 826322109 | 145 | 2100 | SHARES | | X |
| SIGMA ALDRICH CORP | COMMON STOCK | 826552101 | 48 | 750 | SHARES | | X |
| SILICON LABORATORIES INC | COMMON STOCK | 826919102 | 69 | 2300 | SHARES | | X |
| SILGAN HLDGS INC | COMMON STOCK | 827048109 | 446 | 13400 | SHARES | | X |
| SIMON PROPERTY GROUP INCORPORATED | COMMON STOCK | 828806109 | 715 | 9650 | SHARES | | X |
| SIMON PPTY INC | COMMON STOCK | 828806109 | 148 | 2000 | SHARES | | X |
| SMITH A O | COMMON STOCK | 831865209 | 399 | 14000 | SHARES | | X |
| SNAP-ON INC | COMMON STOCK | 833034101 | 25 | 680 | SHARES | | X |
| SOLECTRON CORPORATION | COMMON STOCK | 834182107 | 158 | 40500 | SHARES | | X |
| SOLECTRON CORP | COMMON STOCK | 834182107 | 38 | 9800 | SHARES | | X |
| SONIC SOLUTIONS | COMMON STOCK | 835460106 | 52 | 2400 | SHARES | | X |
| SONUS NETWORKS INC COM | COMMON STOCK | 835916107 | 55 | 9400 | SHARES | | X |
| SOURCECORP | COMMON STOCK | 836167106 | 647 | 30200 | SHARES | | X |
| SOUTHERN CO COM | COMMON STOCK | 842587107 | 272 | 7610 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 |
|-----------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL |
| SOUTHERN PERU COPPER | COMMON STOCK | 843611104 | 464 | 8300 | SHARES | X |
| SOUTHWEST AIRLINES CO COM | COMMON STOCK | 844741108 | 318 | 21396 | SHARES | X |
| SOUTHWESTERN ENERGY COMPANY | COMMON STOCK | 845467109 | 191 | 2600 | SHARES | X |
| SOVEREIGN BANCORP | COMMON STOCK | 845905108 | 75 | 3400 | SHARES | X |
| SPATIALIGHT INC | COMMON STOCK | 847248101 | 238 | 54200 | SHARES | X |
| SPRINT NEXTEL | COMMON STOCK | 852061100 | 4177 | 151702 | SHARES | X |

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|--|-----------------|-----------|------|--------|--------|---|
| STANCORP FINL GROUP | COMMON STOCK | 852891100 | 1196 | 14200 | SHARES | X |
| STANLEY WORKS | COMMON STOCK | 854616109 | 1232 | 26400 | SHARES | X |
| STAPLES INC | COMMON STOCK | 855030102 | 3833 | 179739 | SHARES | X |
| STARBUCKS CORPORATION | COMMON STOCK | 855244109 | 210 | 4200 | SHARES | X |
| STARBUCKS CORP | COMMON STOCK | 855244109 | 178 | 3550 | SHARES | X |
| STATE AUTO FINANCIAL CORP | COMMON STOCK | 855707105 | 817 | 25800 | SHARES | X |
| STATE STREET CORP | COMMON STOCK | 857477103 | 157 | 3200 | SHARES | X |
| STEEL DYNAMICS INC | COMMON STOCK | 858119100 | 727 | 21400 | SHARES | X |
| STEEL TECHNOLOGIES | COMMON STOCK | 858147101 | 770 | 29700 | SHARES | X |
| STEINWAY MUSICAL INS | COMMON STOCK | 858495104 | 553 | 21000 | SHARES | X |
| STEWART & STEVENSON | COMMON STOCK | 860342104 | 684 | 28700 | SHARES | X |
| STOLT OFFSHORE SA | ADR (1 ORD SHR) | 861567105 | 113 | 9800 | SHARES | X |
| STONE ENERGY CORP | COMMON STOCK | 861642106 | 1184 | 19400 | SHARES | X |
| STRAYER ED INC | COMMON STOCK | 863236105 | 473 | 5000 | SHARES | X |
| STRIDE RITE CORP | COMMON STOCK | 863314100 | 479 | 37400 | SHARES | X |
| STRYKER CORP | COMMON STOCK | 863667101 | 173 | 3500 | SHARES | X |
| SUN MICROSYSTEMS INCORPORATED | COMMON STOCK | 866810104 | 77 | 19600 | SHARES | X |
| SUN MICROSYSTEM INC | COMMON STOCK | 866810104 | 128 | 32500 | SHARES | X |
| SUNTRUST BANKS INC | COMMON STOCK | 867914103 | 329 | 4748 | SHARES | X |
| SUPERVALU INC | COMMON STOCK | 868536103 | 955 | 30680 | SHARES | X |
| SWIFT ENERGY CO | COMMON STOCK | 870738101 | 1688 | 36900 | SHARES | X |
| SYBASE INC | COMMON STOCK | 871130100 | 1192 | 50900 | SHARES | X |
| SYMANTEC CORP | COMMON STOCK | 871503108 | 5602 | 247250 | SHARES | X |
| SYMBOL TECHNOLOGIES | COMMON STOCK | 871508107 | 26 | 2700 | SHARES | X |
| SYSKO CORPORATION | COMMON STOCK | 871829107 | 3108 | 99091 | SHARES | X |
| SYSKO CORP | COMMON STOCK | 871829107 | 8940 | 277158 | SHARES | X |
| TECO ENERGY INC | COMMON STOCK | 872375100 | 34 | 1900 | SHARES | X |
| TEPPCO PARTNERS LIMITED PARTNERSHIP | COMMON STOCK | 872384102 | 830 | 20450 | SHARES | X |
| THQ INC | COMMON STOCK | 872443403 | 169 | 7950 | SHARES | X |
| TJX COMPANIES INC | COMMON STOCK | 872540109 | 89 | 4340 | SHARES | X |
| TXU CORP | COMMON STOCK | 873168108 | 246 | 2175 | SHARES | X |
| TECUMSEH PRODS CO | COMMON STOCK A | 878895200 | 310 | 14400 | SHARES | X |
| TEKTRONIX INC | COMMON STOCK | 879131100 | 28 | 1100 | SHARES | X |
| TELLABS INC COM | COMMON STOCK | 879664100 | 120 | 11385 | SHARES | X |
| TEMPLE INLAND INC | COMMON STOCK | 879868107 | 53 | 1300 | SHARES | X |
| TERADYNE INC | COMMON STOCK | 880770102 | 35 | 2100 | SHARES | X |
| TESORO CORP | COMMON STOCK | 881609101 | 2037 | 30300 | SHARES | X |
| TEXAS INSTRUMENTS INCORPORATED | COMMON STOCK | 882508104 | 2659 | 78434 | SHARES | X |
| TEXAS INSTRUMENTS | COMMON STOCK | 882508104 | 1973 | 52084 | SHARES | X |
| TEXTRON INC | COMMON STOCK | 883203101 | 83 | 1160 | SHARES | X |
| THERMO ELECTRON CORP | COMMON STOCK | 883556102 | 49 | 1580 | SHARES | X |
| TIFFANY & CO | COMMON STOCK | 886547108 | 64 | 1600 | SHARES | X |
| TIME WARNER INC | COMMON STOCK | 887317105 | 1728 | 95441 | SHARES | X |
| TIME WARNER INC | COMMON STOCK | 887317105 | 788 | 43505 | SHARES | X |
| TIMKEN CO | COMMON STOCK | 887389104 | 1046 | 35300 | SHARES | X |
| TOLL BROS INC | COMMON STOCK | 889478103 | 849 | 19000 | SHARES | X |
| TOO INC | COMMON STOCK | 890333107 | 817 | 29800 | SHARES | X |

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SEC USE _____

COLUMN 1

COLUMN 2

COLUMN 3 COLUMN 4

COLUMN 5

COLUMN 6

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT A | |
|--|----------------|-----------|----------------------|-------------------|---------------|----------------|-----------|------|
| | | | | | | | SOLE | SHRD |
| TORCHMARK CORP | COMMON STOCK | 891027104 | 53 | 1000 | SHARES | | | X |
| TRACTOR SUPPLY CO | COMMON STOCK | 892356106 | 283 | 6200 | SHARES | | | X |
| TREDEGAR CORP | COMMON STOCK | 894650100 | 442 | 34000 | SHARES | | | X |
| TRIDENT MICROSYSTEMS INC | COMMON STOCK | 895919108 | 99 | 3100 | SHARES | | | X |
| TRIBUNE COMPANY NEW | COMMON STOCK | 896047107 | 623 | 18370 | SHARES | | | X |
| TRIBUNE CO | COMMON STOCK | 896047107 | 98 | 2877 | SHARES | | | X |
| TUPPERWARE CORP | COMMON STOCK | 899896104 | 715 | 31400 | SHARES | | | X |
| TYCO INTERNATIONAL LIMITED NEW | COMMON STOCK | 902124106 | 4684 | 168185 | SHARES | | | X |
| TYCO INTL LTD | COMMON STOCK | 902124106 | 494 | 17741 | SHARES | | | X |
| TYSON FOODS INC | COMMON STOCK A | 902494103 | 531 | 29400 | SHARES | | | X |
| UIL HOLDING CO | COMMON STOCK | 902748102 | 492 | 9400 | SHARES | | | X |
| UST INC COM | COMMON STOCK | 902911106 | 87 | 2065 | SHARES | | | X |
| US BANCORP NEW | COMMON STOCK | 902973304 | 309 | 11000 | SHARES | | | X |
| U S BANCORP DEL COM NEW | COMMON STOCK | 902973304 | 898 | 31975 | SHARES | | | X |
| ULTRA PETE CORP | COMMON STOCK | 903914109 | 131 | 2300 | SHARES | | | X |
| UNIFIRST CORP MASS | COMMON STOCK | 904708104 | 561 | 16000 | SHARES | | | X |
| UNION PAC CORP | COMMON STOCK | 907818108 | 3126 | 43595 | SHARES | | | X |
| UNISOURCE ENERGY | COMMON STOCK | 909205106 | 1413 | 42500 | SHARES | | | X |
| UNISYS CORPORATION | COMMON STOCK | 909214108 | 241 | 36270 | SHARES | | | X |
| UNITED DOMINION REALTY TRUST (REIT) | COMMON STOCK | 910197102 | 40 | 1700 | SHARES | | | X |
| UNITED PANAM FINANC | COMMON STOCK | 911301109 | 205 | 8200 | SHARES | | | X |
| UNITED PARCEL SERVICE INC CLASS B | COMMON STOCK | 911312106 | 451 | 6530 | SHARES | | | X |
| UNITED PARCEL SERVICE CL B | COMMON STOCK | 911312106 | 8053 | 114366 | SHARES | | | X |
| UNITED RENTAL INC | COMMON STOCK | 911363109 | 2088 | 105900 | SHARES | | | X |
| UNITED STATES STL | COMMON STOCK | 912909108 | 471 | 11115 | SHARES | | | X |
| UNITED SURGICAL PART | COMMON STOCK | 913016309 | 1424 | 36400 | SHARES | | | X |
| UNITED TECHNOLOGIES CORPORATION | COMMON STOCK | 913017109 | 311 | 6000 | SHARES | | | X |
| UNITED TECHNOLOGIES | COMMON STOCK | 913017109 | 2209 | 41120 | SHARES | | | X |
| UNITRIN INCORPORATED | COMMON STOCK | 913275103 | 626 | 13200 | SHARES | | | X |
| UNIVERSAL CORP | COMMON STOCK | 913456109 | 485 | 12500 | SHARES | | | X |
| UNIVERSAL FST PRODS | COMMON STOCK | 913543104 | 1422 | 24800 | SHARES | | | X |
| UNIVERSAL HEALTH SVC | COMMON STOCK B | 913903100 | 743 | 15600 | SHARES | | | X |
| UNIVISION COMMUN INC | COMMON STOCK A | 914906102 | 69 | 2600 | SHARES | | | X |
| URBAN OUTFITTERS | COMMON STOCK | 917047102 | 1382 | 47000 | SHARES | | | X |
| V F CORP | COMMON STOCK | 918204108 | 1158 | 19975 | SHARES | | | X |
| VIACOM INC | COMMON STOCK B | 925524308 | 5974 | 180983 | SHARES | | | X |
| VORNADO REALTY TRUST | COMMON STOCK | 929042109 | 312 | 3600 | SHARES | | | X |
| VORNADO RLTY TR | SH BEN INT | 929042109 | 87 | 1000 | SHARES | | | X |
| VULCAN MATLS CO | COMMON STOCK | 929160109 | 67 | 900 | SHARES | | | X |
| W HLDG CO INC | COMMON STOCK | 929251106 | 1175 | 122868 | SHARES | | | X |
| WACHOVIA CORPORATION NEW | COMMON STOCK | 929903102 | 305 | 6400 | SHARES | | | X |
| WACHOVIA CORP | COMMON STOCK | 929903102 | 2947 | 61925 | SHARES | | | X |
| WAL MART STORES INC COM | COMMON STOCK | 931142103 | 22 | 500 | SHARES | | | X |
| WAL MART STORES INCORPORATED | COMMON STOCK | 931142103 | 323 | 7368 | SHARES | | | X |
| WAL MART STORES INC | COMMON STOCK | 931142103 | 9418 | 229931 | SHARES | | | X |
| WALGREEN CO | COMMON STOCK | 931422109 | 412 | 9475 | SHARES | | | X |
| WASHINGTON MUTUAL INCORPORATED | COMMON STOCK | 939322103 | 3627 | 92480 | SHARES | | | X |
| WASHINGTON MUTUAL | COMMON STOCK | 939322103 | 315 | 8034 | SHARES | | | X |
| WASTE CONNECTIONS I | COMMON STOCK | 941053100 | 1214 | 34600 | SHARES | | | X |

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|-----------------------------|--------------|-----------|-----|-------|--------|---|
| WATERS CORP | COMMON STOCK | 941848103 | 44 | 1050 | SHARES | X |
| WATSON PHARMACEUTCLS | COMMON STOCK | 942683103 | 44 | 1200 | SHARES | X |
| WEBSense INC | COMMON STOCK | 947684106 | 46 | 900 | SHARES | X |
| WEINGARTEN REALTY INVESTORS | COMMON STOCK | 948741103 | 963 | 25435 | SHARES | X |

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| | | | | | | | SEC USE |
|------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLU | | |
| | | | | | | | INVTMNT A |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| WELLS FARGO & CO | COMMON STOCK | 949746101 | 23 | 400 | SHARES | | X |
| WELLS FARGO & COMPANY NEW | COMMON STOCK | 949746101 | 3447 | 58847 | SHARES | | X |
| WELLS FARGO & CO | COMMON STOCK | 949746101 | 4422 | 75484 | SHARES | | X |
| WENDYS INTL INC | COMMON STOCK | 950590109 | 56 | 1235 | SHARES | | X |
| WERNER ENTERPRISES | COMMON STOCK | 950755108 | 6211 | 359199 | SHARES | | X |
| WESTERN DIGITAL CORP | COMMON STOCK | 958102105 | 1714 | 132500 | SHARES | | X |
| WEYERHAEUSER CO | COMMON STOCK | 962166104 | 148 | 2150 | SHARES | | X |
| WHIRLPOOL CORP | COMMON STOCK | 963320106 | 1205 | 15900 | SHARES | | X |
| WILLIAMS COMPANIES INCORPORATED | COMMON STOCK | 969457100 | 300 | 11975 | SHARES | | X |
| WILLIAMS COS INC | COMMON STOCK | 969457100 | 126 | 5025 | SHARES | | X |
| WILLIAMS SONOMA INC | COMMON STOCK | 969904101 | 1335 | 34800 | SHARES | | X |
| WIND RIVER SYSTEM | COMMON STOCK | 973149107 | 274 | 21200 | SHARES | | X |
| WOODWARD GOVNR CO | COMMON STOCK | 980745103 | 1114 | 13100 | SHARES | | X |
| WRIGLEY WM JR CO | COMMON STOCK | 982526105 | 202 | 2810 | SHARES | | X |
| WYETH | COMMON STOCK | 983024100 | 51 | 1100 | SHARES | | X |
| WYETH | COMMON STOCK | 983024100 | 1459 | 31533 | SHARES | | X |
| WYETH | COMMON STOCK | 983024100 | 10052 | 219141 | SHARES | | X |
| XM SATELLITE RADIO | COMMON STOCK A | 983759101 | 1016 | 28300 | SHARES | | X |
| XILINX INC | COMMON STOCK | 983919101 | 92 | 3300 | SHARES | | X |
| XEROX CORP | COMMON STOCK | 984121103 | 115 | 8400 | SHARES | | X |
| YAHOO INCORPORATED | COMMON STOCK | 984332106 | 34 | 1000 | SHARES | | X |
| YAHOO INC | COMMON STOCK | 984332106 | 382 | 11300 | SHARES | | X |
| YORK INTL CORP | COMMON STOCK | 986670107 | 1049 | 18700 | SHARES | | X |
| YUM BRANDS INC | COMMON STOCK | 988498101 | 127 | 2625 | SHARES | | X |
| ZALE CORP | COMMON STOCK | 988858106 | 658 | 24200 | SHARES | | X |
| ZIONS BANCORPORATION | COMMON STOCK | 989701107 | 5975 | 83917 | SHARES | | X |
| ACCO BRANDS CORP | COMMON STOCK | 00081T108 | 62 | 2184 | SHARES | | X |
| ACCO BRANDS CORP | COMMON STOCK | 00081T108 | 55 | 1961 | SHARES | | X |
| ACCO BRANDS CORP | COMMON STOCK | 00081T108 | 8 | 293 | SHARES | | X |
| A C MOORE ARTS & CRAFTS INC | COMMON STOCK | 00086T103 | 2 | 100 | SHARES | | X |
| ADC TELECOMMUNICATIONS INC | COMMON STOCK | 000886309 | 52 | 2285 | SHARES | | X |
| ADC TELECOMMUNICATNS | COMMON STOCK | 000886309 | 25 | 1100 | SHARES | | X |
| ADE CORPORATION | COMMON STOCK | 00089C107 | 25 | 1100 | SHARES | | X |
| ADE CORPORATION | COMMON STOCK | 00089C107 | 50 | 2200 | SHARES | | X |
| ABM INDUSTRIES INCORPORATED | COMMON STOCK | 000957100 | 4 | 200 | SHARES | | X |
| ABM INDUSTRIES INCORPORATED | COMMON STOCK | 000957100 | 2 | 100 | SHARES | | X |
| AFLAC INC | COMMON STOCK | 001055102 | 2589 | 57160 | SHARES | | X |
| AFLAC INC | COMMON STOCK | 001055102 | 158 | 3479 | SHARES | | X |

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|-----------------------------------|--------------|-----------|------|--------|--------|---|---|
| AFLAC INC | COMMON STOCK | 001055102 | 206 | 4550 | SHARES | X | |
| AGCO CORP | COMMON STOCK | 001084102 | 566 | 31100 | SHARES | X | |
| AGL RESOURCES INC COM | COMMON STOCK | 001204106 | 104 | 2800 | SHARES | | X |
| AGL RESOURCES INC COM | COMMON STOCK | 001204106 | 424 | 11415 | SHARES | | |
| AGL RESOURCES INC COM | COMMON STOCK | 001204106 | 52 | 1400 | SHARES | X | |
| AES CORP COM | COMMON STOCK | 00130H105 | 54 | 3300 | SHARES | | X |
| AES CORPORATION | COMMON STOCK | 00130H105 | 7106 | 432525 | SHARES | X | |
| AES CORP | COMMON STOCK | 00130H105 | 105 | 6400 | SHARES | X | |
| AK STEEL HOLDING CORP COM | COMMON STOCK | 001547108 | 1 | 66 | SHARES | | X |
| AMLI RESIDENTIAL PROPERTIES TRUST | COMMON STOCK | 001735109 | 1277 | 39829 | SHARES | X | |
| ATI TECHNOLOGIES INC | COMMON STOCK | 001941103 | 45 | 3200 | SHARES | | X |
| ATI TECHNOLOGIES INC | COMMON STOCK | 001941103 | 94 | 6700 | SHARES | X | |
| AT&T CORP | COMMON STOCK | 001957505 | 279 | 14109 | SHARES | | X |
| AT&T CORP | COMMON STOCK | 001957505 | 180 | 9101 | SHARES | | |
| AT&T CORP | COMMON STOCK | 001957505 | 1106 | 55868 | SHARES | X | |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 |
|--------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-----------------|----------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT SOLE | DEFN |
| A S V INC | COMMON STOCK | 001963107 | 11 | 500 | SHARES | | | X |
| ATP OIL & GAS CORP COM | COMMON STOCK | 00208J108 | 89 | 2700 | SHARES | | | X |
| ATP OIL & GAS CORP COM | COMMON STOCK | 00208J108 | 180 | 5500 | SHARES | | X | |
| AAMES INVESTMENT CORP | COMMON STOCK | 00253G108 | 25 | 4000 | SHARES | | | |
| ABBOTT LABORATORIES | COMMON STOCK | 002824100 | 11247 | 265255 | SHARES | | | X |
| ABBOTT LABORATORIES | COMMON STOCK | 002824100 | 23 | 550 | SHARES | | | X |
| ABBOTT LABORATORIES | COMMON STOCK | 002824100 | 5673 | 133801 | SHARES | | | |
| ABBOTT LABORATORIES | COMMON STOCK | 002824100 | 2339 | 55175 | SHARES | | X | |
| ABBOTT LABORATORIES | COMMON STOCK | 002824100 | 3094 | 72955 | SHARES | | X | |
| ABERCROMBIE & FITCH CO CL A | COMMON STOCK | 002896207 | 25 | 500 | SHARES | | | |
| ACTIVISION INC COM NEW | COMMON STOCK | 004930202 | 4 | 175 | SHARES | | | X |
| ACTIVE POWER INC | COMMON STOCK | 00504W100 | 158 | 38200 | SHARES | | X | |
| ACUITY BRANDS | COMMON STOCK | 00508Y102 | 700 | 23600 | SHARES | | X | |
| ADAMS EXPRESS CO COM | COMMON STOCK | 006212104 | 58 | 4431 | SHARES | | | X |
| ADESA INC | COMMON STOCK | 00686U104 | 18 | 800 | SHARES | | | X |
| ADESA INC | COMMON STOCK | 00686U104 | 117 | 5300 | SHARES | | | |
| ADOBE SYS INC COM | COMMON STOCK | 00724F101 | 12 | 400 | SHARES | | | X |
| ADOBE SYS INC COM | COMMON STOCK | 00724F101 | 8 | 280 | SHARES | | | |
| ADOBE SYSTEMS INCORPORATED | COMMON STOCK | 00724F101 | 881 | 29500 | SHARES | | X | |
| ADOBE SYSTEMS INC | COMMON STOCK | 00724F101 | 140 | 4700 | SHARES | | X | |
| ADVANCE AUTO PARTS | COMMON STOCK | 00751Y106 | 12 | 315 | SHARES | | | X |
| ADVANCE AUTO PARTS | COMMON STOCK | 00751Y106 | 29 | 750 | SHARES | | | |
| ADVANCED NEUROMODULATION SYSTEMS INC | COMMON STOCK | 00757T101 | 19 | 400 | SHARES | | | X |
| ADVANCED NEUROMODULATION SYSTEMS INC | COMMON STOCK | 00757T101 | 38 | 800 | SHARES | | X | |
| ADVANCED MEDICAL OPTICS INC | COMMON STOCK | 00763M108 | 13 | 340 | SHARES | | | |

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|--|----------------|-----------|------|--------|--------|--|---|---|
| ADVANCED MEDICAL OP | COMMON STOCK | 00763M108 | 429 | 11300 | SHARES | | X | |
| ADVANCED MICRO DEVICES INC COM | COMMON STOCK | 007903107 | 150 | 5950 | SHARES | | | X |
| ADVANCED MICRO DEVICES INC COM | COMMON STOCK | 007903107 | 30 | 1200 | SHARES | | | |
| ADV MICRO DEVICES | COMMON STOCK | 007903107 | 86 | 3400 | SHARES | | X | |
| ADVANTA CORP | COMMON STOCK B | 007942204 | 1245 | 44100 | SHARES | | X | |
| ADVENT SOFTWARE INC | COMMON STOCK | 007974108 | 137 | 5100 | SHARES | | X | |
| AETNA INC NEW COM | COMMON STOCK | 00817Y108 | 650 | 7549 | SHARES | | | X |
| AETNA INC NEW COM | COMMON STOCK | 00817Y108 | 19 | 225 | SHARES | | | |
| AETNA INC | COMMON STOCK | 00817Y108 | 3524 | 40920 | SHARES | | X | |
| AFFILIATED COMPUTER SVCS INC CL A | COMMON STOCK | 008190100 | 319 | 5840 | SHARES | | | X |
| AFFILIATED COMPUTER SVCS INC CL A | COMMON STOCK | 008190100 | 130 | 2375 | SHARES | | | |
| AFFILIATED COMP SVCS | COMMON STOCK A | 008190100 | 66 | 1200 | SHARES | | X | |
| AFFILIATED MANAGERS GROUP | COMMON STOCK | 008252108 | 402 | 5550 | SHARES | | | X |
| AFFILIATED MANAGERS GROUP | COMMON STOCK | 008252108 | 14 | 200 | SHARES | | | |
| AFFILIATED MANAGE GR | COMMON STOCK | 008252108 | 1419 | 19600 | SHARES | | X | |
| AFFYMETRIX INC | COMMON STOCK | 00826T108 | 247 | 5340 | SHARES | | | X |
| AFFYMETRIX INC | COMMON STOCK | 00826T108 | 559 | 12100 | SHARES | | X | |
| AGERE SYSTEMS INC | COMMON STOCK | 00845V308 | 2 | 161 | SHARES | | | X |
| AGERE SYSTEMS INC | COMMON STOCK | 00845V308 | 4 | 415 | SHARES | | | |
| AGILENT TECHNOLOGIES INC COM | COMMON STOCK | 00846U101 | 225 | 6875 | SHARES | | | X |
| AGILENT TECHNOLOGIES INC COM | COMMON STOCK | 00846U101 | 254 | 7747 | SHARES | | | |
| AGILENT TECHN INC | COMMON STOCK | 00846U101 | 5956 | 181880 | SHARES | | X | |
| AIR PRODUCTS & CHEMICALS INC | COMMON STOCK | 009158106 | 1183 | 21454 | SHARES | | | X |
| AIR PRODUCTS & CHEMICALS INC | COMMON STOCK | 009158106 | 1126 | 20425 | SHARES | | | |
| AIR PRODS & CHEMS | COMMON STOCK | 009158106 | 106 | 1925 | SHARES | | X | |
| ALASKA AIR GROUP INC | COMMON STOCK | 011659109 | 398 | 13700 | SHARES | | X | |
| ALASKA COMMUNICATIONS SYSTEMS GROUP | COMMON STOCK | 01167P101 | 48 | 4182 | SHARES | | | X |
| ALASKA COMMUNICATIONS SYSTEMS GROUP | COMMON STOCK | 01167P101 | 103 | 9018 | SHARES | | X | |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | COLUMN 6 | COLUMN 7 |
|--------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|--------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT A SOLE | SHRD DEFN |
| ALBANY INTL CORP | COMMON STOCK A | 012348108 | 1206 | 32700 | SHARES | | X | |
| ALBEMARLE CORP COM | COMMON STOCK | 012653101 | 151 | 4000 | SHARES | | | X |
| ALBEMARLE CORP COM | COMMON STOCK | 012653101 | 897 | 23800 | SHARES | | | |
| ALBEMARLE CORP | COMMON STOCK | 012653101 | 550 | 14600 | SHARES | | X | |
| ALBERTO CULVER CO | COMMON STOCK | 013068101 | 4 | 100 | SHARES | | | X |

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| | | | | | | | |
|------------------------------------|----------------|-----------|------|--------|--------|---|---|
| ALBERTO-CULVER CO | COMMON STOCK | 013068101 | 42 | 930 | SHARES | X | |
| ALBERTSON'S INC | COMMON STOCK | 013104104 | 35 | 1357 | SHARES | | X |
| ALBERTSON'S INC | COMMON STOCK | 013104104 | 26 | 1000 | SHARES | | |
| ALBERTSONS INC | COMMON STOCK | 013104104 | 2245 | 87517 | SHARES | X | |
| ALCOA INC COM | COMMON STOCK | 013817101 | 5254 | 215161 | SHARES | | X |
| ALCOA INC COM | COMMON STOCK | 013817101 | 1542 | 63128 | SHARES | | |
| ALCOA INC COM | COMMON STOCK | 013817101 | 251 | 10275 | SHARES | X | |
| ALDILA INCORPORATED NEW | COMMON STOCK | 014384200 | 2 | 66 | SHARES | | X |
| ALEXION PHARMACEUTICALS INC COM | COMMON STOCK | 015351109 | 8 | 300 | SHARES | | |
| ALKERMES INC | COMMON STOCK | 01642T108 | 487 | 29000 | SHARES | X | |
| ALLEGHENY ENERGY INC | COMMON STOCK | 017361106 | 50 | 1629 | SHARES | | X |
| ALLEGHENY ENERGY INC | COMMON STOCK | 017361106 | 61 | 1975 | SHARES | | |
| ALLEGHENY ENERGY INC | COMMON STOCK | 017361106 | 46 | 1500 | SHARES | X | |
| ALLEGHENY TECHNOLOGIES INC COM | COMMON STOCK | 01741R102 | 30 | 962 | SHARES | | X |
| ALLEGHENY TECHNOLOGIES INC COM | COMMON STOCK | 01741R102 | 15 | 481 | SHARES | | |
| ALLEGHENY TECH INC | COMMON STOCK | 01741R102 | 24 | 765 | SHARES | X | |
| ALLERGAN INC | COMMON STOCK | 018490102 | 82 | 900 | SHARES | | X |
| ALLERGAN INC | COMMON STOCK | 018490102 | 223 | 2432 | SHARES | | |
| ALLERGAN INC | COMMON STOCK | 018490102 | 117 | 1280 | SHARES | X | |
| ALLETE INC | COMMON STOCK | 018522300 | 12 | 267 | SHARES | | X |
| ALLETE INC | COMMON STOCK | 018522300 | 81 | 1766 | SHARES | | |
| ALLIANCE CAP MGMT HLDG L P | COMMON STOCK | 01855A101 | 135 | 2825 | SHARES | | X |
| ALLIANCE CAP MGMT HLDG L P | COMMON STOCK | 01855A101 | 96 | 2000 | SHARES | | |
| ALLIANCE IMAGING INC | COMMON STOCK | 018606202 | 458 | 53600 | SHARES | X | |
| ALLIANCE ONE INTL | COMMON STOCK | 018772103 | 217 | 61200 | SHARES | X | |
| ALLIANT ENERGY CORP | COMMON STOCK | 018802108 | 17 | 573 | SHARES | | X |
| ALLIANT ENERGY CORP | COMMON STOCK | 018802108 | 3 | 111 | SHARES | | |
| ALLIANT TECHSYSTEMS INC | COMMON STOCK | 018804104 | 9 | 127 | SHARES | | X |
| ALLIANT TECHSYSTEMS INC | COMMON STOCK | 018804104 | 30 | 405 | SHARES | | |
| ALLIED CAPITAL CORP NEW COM | COMMON STOCK | 01903Q108 | 30 | 1050 | SHARES | | X |
| ALLIED CAPITAL CORP NEW COM | COMMON STOCK | 01903Q108 | 95 | 3320 | SHARES | | |
| ALLIED CAPITAL CORPORATION | COMMON STOCK | 01903Q108 | 1013 | 35397 | SHARES | X | |
| ALLIED CAPITAL CORP NEW COM | COMMON STOCK | 01903Q108 | 20 | 700 | SHARES | X | |
| ALLIED WASTE IND | COMMON STOCK | 019589308 | 27 | 3200 | SHARES | X | |
| ALLIS-CHALMERS ENERGY INC | COMMON STOCK | 019645506 | 0 | 3 | SHARES | | X |
| ALLSTATE CORP | COMMON STOCK | 020002101 | 6703 | 121232 | SHARES | | X |
| ALLSTATE CORP | COMMON STOCK | 020002101 | 2156 | 38994 | SHARES | | |
| ALLSTATE CORPORATION | COMMON STOCK | 020002101 | 1624 | 29373 | SHARES | X | |
| ALLSTATE CORP | COMMON STOCK | 020002101 | 2915 | 52721 | SHARES | X | |
| ALLTEL CORP | COMMON STOCK | 020039103 | 498 | 7642 | SHARES | | X |
| ALLTEL CORP | COMMON STOCK | 020039103 | 1844 | 28317 | SHARES | | |
| ALLTEL CORP | COMMON STOCK | 020039103 | 232 | 3560 | SHARES | X | |
| ALPHA NATURAL RESOURCES | COMMON STOCK | 02076X102 | 102 | 3400 | SHARES | | X |
| ALPHA NATURAL RESOURCES | COMMON STOCK | 02076X102 | 210 | 7000 | SHARES | X | |
| ALPHARMA INC | COMMON STOCK A | 020813101 | 1234 | 49600 | SHARES | X | |
| ALTERA CORP COM | COMMON STOCK | 021441100 | 122 | 6400 | SHARES | | X |
| ALTERA CORP COM | COMMON STOCK | 021441100 | 12 | 650 | SHARES | | |
| ALTERA CORP | COMMON STOCK | 021441100 | 1515 | 79300 | SHARES | X | |

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| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 | COLUMN 10 |
|-----------------------------------|----------------|-----------|-------------|----------|----------|----------|----------|----------|-----------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE | SHR OR | SHR OR | PUT OR | SOLE | SHRD | INVTMNT A |
| | | | (X \$1,000) | PRN | PRN | CALL | | DEFN | |
| ALTIRIS INC | COMMON STOCK | 02148M100 | 17 | 1100 | SHARES | | | | X |
| ALTIRIS INC | COMMON STOCK | 02148M100 | 33 | 2200 | SHARES | | X | | |
| ALTRIA GROUP INC | COMMON STOCK | 02209S103 | 19190 | 260344 | SHARES | | | | X |
| ALTRIA GROUP INC | COMMON STOCK | 02209S103 | 58 | 785 | SHARES | | | | X |
| ALTRIA GROUP INC | COMMON STOCK | 02209S103 | 12361 | 167698 | SHARES | | | | |
| ALTRIA GROUP INC | COMMON STOCK | 02209S103 | 925 | 12550 | SHARES | | X | | |
| ALTRIA GROUP INC | COMMON STOCK | 02209S103 | 14527 | 201586 | SHARES | | X | | |
| AMAZON.COM INC | COMMON STOCK | 023135106 | 50 | 1100 | SHARES | | | | X |
| AMAZON.COM INC | COMMON STOCK | 023135106 | 5 | 100 | SHARES | | | | |
| AMBAC FINANCIAL GROUP INC | COMMON STOCK | 023139108 | 216 | 3000 | SHARES | | | | |
| AMBAC FINANCIAL GRP | COMMON STOCK | 023139108 | 68 | 950 | SHARES | | X | | |
| AMEDISYS INC | COMMON STOCK | 023436108 | 51 | 1300 | SHARES | | | | X |
| AMEDISYS INC | COMMON STOCK | 023436108 | 106 | 2700 | SHARES | | X | | |
| AMERADA HESS CORP | COMMON STOCK | 023551104 | 1839 | 13370 | SHARES | | X | | |
| AMEREN CORP | COMMON STOCK | 023608102 | 247 | 4615 | SHARES | | | | X |
| AMEREN CORP | COMMON STOCK | 023608102 | 94 | 1765 | SHARES | | | | |
| AMEREN CORPORATION | COMMON STOCK | 023608102 | 99 | 1860 | SHARES | | X | | |
| AMERICAN AXLE & MFG | COMMON STOCK | 024061103 | 561 | 24300 | SHARES | | X | | |
| AMERICAN CAPITAL STRATEGIES LTD | COMMON STOCK | 024937104 | 128 | 3500 | SHARES | | | | X |
| AMERICAN CAPITAL STRATEGIES LTD | COMMON STOCK | 024937104 | 70 | 1900 | SHARES | | | | |
| AMERICAN CAPITAL STRATEGIES LTD | COMMON STOCK | 024937104 | 2412 | 65800 | SHARES | | X | | |
| AMERICAN ECOLOGY COR | COMMON STOCK | 025533407 | 245 | 12500 | SHARES | | X | | |
| AMERICAN ELECTRIC POWER CO INC | COMMON STOCK | 025537101 | 252 | 6351 | SHARES | | | | X |
| AMERICAN ELECTRIC POWER CO INC | COMMON STOCK | 025537101 | 481 | 12111 | SHARES | | | | |
| AMERN ELEC PWR INC | COMMON STOCK | 025537101 | 1588 | 40002 | SHARES | | X | | |
| AMERICAN EXPRESS CO | COMMON STOCK | 025816109 | 2685 | 46736 | SHARES | | | | X |
| AMERICAN EXPRESS CO | COMMON STOCK | 025816109 | 1193 | 20778 | SHARES | | | | |
| AMERICAN EXPRESS COMPANY | COMMON STOCK | 025816109 | 678 | 11800 | SHARES | | X | | |
| AMERICAN EXPRESS CO | COMMON STOCK | 025816109 | 682 | 11875 | SHARES | | X | | |
| AMERICAN FINANCIAL GROUP INC | COMMON STOCK | 025932104 | 14 | 400 | SHARES | | | | |
| AMERICAN FINANCIAL REALTY TRUST | COMMON STOCK | 02607P305 | 57 | 4000 | SHARES | | | | X |
| AMERICAN FINANCIAL REALTY TRUST | COMMON STOCK | 02607P305 | 57 | 4000 | SHARES | | | | X |
| AMERICAN FINANCIAL REALTY TRUST | COMMON STOCK | 02607P305 | 2039 | 143600 | SHARES | | X | | |
| AMERN GREETINGS CORP | COMMON STOCK A | 026375105 | 756 | 27600 | SHARES | | X | | |
| AMERICAN HEALTHWAYS INC | COMMON STOCK | 02649V104 | 3 | 75 | SHARES | | | | X |
| AMERN HOME MTG INVT | COMMON STOCK | 02660R107 | 588 | 19400 | SHARES | | X | | |
| AMERICAN INTERNATIONAL GROUP INC | COMMON STOCK | 026874107 | 22098 | 356644 | SHARES | | | | X |
| AMERICAN INTERNATIONAL GROUP INC | COMMON STOCK | 026874107 | 8519 | 137485 | SHARES | | | | |
| AMERICAN INTERNATIONAL GROUP INC | COMMON STOCK | 026874107 | 6729 | 108608 | SHARES | | X | | |
| AMERICAN INTERNATIONAL GROUP INC | COMMON STOCK | 026874107 | 14305 | 224782 | SHARES | | X | | |
| AMERICAN MEDICAL SYSTEMS HOLDINGS | COMMON STOCK | 02744M108 | 32 | 1600 | SHARES | | | | X |

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|-----------------------------------|--------------|-----------|------|-------|--------|---|---|
| AMERICAN MEDICAL SYSTEMS HOLDINGS | COMMON STOCK | 02744M108 | 68 | 3400 | SHARES | X | |
| AMERN PWR CONVERSION | COMMON STOCK | 029066107 | 44 | 1700 | SHARES | X | |
| AMERICAN STANDARD CO | COMMON STOCK | 029712106 | 74 | 1600 | SHARES | X | |
| AMERICAN TECHNOLOGY CORP | COMMON STOCK | 030145205 | 15 | 3000 | SHARES | | X |
| AMERICAN TECHNOLOGY CORP | COMMON STOCK | 030145205 | 38 | 7500 | SHARES | | |
| AMERON INTL CORP | COMMON STOCK | 030710107 | 715 | 15400 | SHARES | X | |
| AMERUS GROUP CO | COMMON STOCK | 03072M108 | 1515 | 26400 | SHARES | X | |
| AMERISOURCE BERGEN CORP COM | COMMON STOCK | 03073E105 | 15 | 200 | SHARES | | X |
| AMERIGROUP CORPORATION | COMMON STOCK | 03073T102 | 23 | 1200 | SHARES | X | |
| AMERITRADE HOLDING CORP | COMMON STOCK | 03074K100 | 11 | 515 | SHARES | | X |
| AMERIGAS PARTNERS LP | COMMON STOCK | 030975106 | 10 | 300 | SHARES | | X |
| AMERIGAS PARTNERS LP | COMMON STOCK | 030975106 | 51 | 1600 | SHARES | | |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|-----------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| AMETEK AEROSPACE PRODS INC COM | COMMON STOCK | 031100100 | 40 | 942 | SHARES | | X |
| AMGEN INC COM | COMMON STOCK | 031162100 | 22789 | 286040 | SHARES | | X |
| AMGEN INC COM | COMMON STOCK | 031162100 | 5325 | 66836 | SHARES | | |
| AMGEN INC | COMMON STOCK | 031162100 | 11904 | 156642 | SHARES | | X |
| AMSOUTH BANCORPORATION | COMMON STOCK | 032165102 | 45 | 1765 | SHARES | | X |
| AMSOUTH BANCORP | COMMON STOCK | 032165102 | 88 | 3500 | SHARES | | X |
| AMSURG CORP | COMMON STOCK | 03232P405 | 353 | 12920 | SHARES | | X |
| AMSURG CORP | COMMON STOCK | 03232P405 | 22 | 800 | SHARES | | |
| AMSURG CORP | COMMON STOCK | 03232P405 | 1133 | 41400 | SHARES | | X |
| ANADARKO PETROLEUM CORP | COMMON STOCK | 032511107 | 1510 | 15767 | SHARES | | X |
| ANADARKO PETROLEUM CORP | COMMON STOCK | 032511107 | 527 | 5506 | SHARES | | |
| ANADARKO PETROLEUM CORPORATION | COMMON STOCK | 032511107 | 326 | 3400 | SHARES | | X |
| ANADARKO PETROLEUM CORP | COMMON STOCK | 032511107 | 651 | 6800 | SHARES | | X |
| ANALOG DEVICES INC | COMMON STOCK | 032654105 | 30 | 800 | SHARES | | X |
| ANALOG DEVICES INC | COMMON STOCK | 032654105 | 30 | 800 | SHARES | | |
| ANALOG DEVICES INC | COMMON STOCK | 032654105 | 126 | 3400 | SHARES | | X |
| ANDREW CORP | COMMON STOCK | 034425108 | 13 | 1145 | SHARES | | X |
| ANHEUSER BUSCH COS INC COM | COMMON STOCK | 035229103 | 1210 | 28110 | SHARES | | X |
| ANHEUSER BUSCH COS INC COM | COMMON STOCK | 035229103 | 1160 | 26957 | SHARES | | |
| ANHEUSER BUSCH COMPANIES INC | COMMON STOCK | 035229103 | 358 | 8328 | SHARES | | X |
| ANHEUSER BUSCH COS INC COM | COMMON STOCK | 035229103 | 436 | 10125 | SHARES | | X |
| ANNALY MTGE MANAGEMENT INC (REIT) | COMMON STOCK | 035710409 | 13 | 1000 | SHARES | | X |
| ANNALY MTGE MANAGEMENT INC (REIT) | COMMON STOCK | 035710409 | 19 | 1500 | SHARES | | |
| ANNAPOLIS BANCORP INCORPORATED | COMMON STOCK | 035848100 | 12 | 1333 | SHARES | | |

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|--|----------------|-----------|------|-------|--------|---|---|
| ANN TAYLOR STORES CORP | COMMON STOCK | 036115103 | 6 | 225 | SHARES | | |
| ANSYS INC COM | COMMON STOCK | 03662Q105 | 184 | 4770 | SHARES | | X |
| ANSYS INC | COMMON STOCK | 03662Q105 | 604 | 15700 | SHARES | X | |
| ANTHRACITE CAP INC | COMMON STOCK | 037023108 | 1063 | 91800 | SHARES | X | |
| AON CORP COM | COMMON STOCK | 037389103 | 304 | 9475 | SHARES | | X |
| AON CORP COM | COMMON STOCK | 037389103 | 64 | 2000 | SHARES | | |
| AON CORPORATION | COMMON STOCK | 037389103 | 2964 | 92430 | SHARES | X | |
| APACHE CORP COM | COMMON STOCK | 037411105 | 2548 | 33877 | SHARES | | X |
| APACHE CORP COM | COMMON STOCK | 037411105 | 746 | 9921 | SHARES | | |
| APACHE CORP | COMMON STOCK | 037411105 | 222 | 2950 | SHARES | X | |
| APARTMENT INVT&MGMT | COMMON STOCK A | 03748R101 | 39 | 1000 | SHARES | X | |
| APOLLO GROUP INC CL A | COMMON STOCK | 037604105 | 14 | 206 | SHARES | | X |
| APOLLO GROUP INC CL A | COMMON STOCK | 037604105 | 8 | 125 | SHARES | | |
| APOLLO GROUP INC | COMMON STOCK A | 037604105 | 103 | 1550 | SHARES | X | |
| APPLE COMPUTER INC COM | COMMON STOCK | 037833100 | 75 | 1400 | SHARES | | X |
| APPLE COMPUTER INC COM | COMMON STOCK | 037833100 | 107 | 2000 | SHARES | | |
| APPLE COMPUTER INC | COMMON STOCK | 037833100 | 406 | 7580 | SHARES | X | |
| APPLEBEE INTERNATIONAL INC COM | COMMON STOCK | 037899101 | 12 | 600 | SHARES | | |
| APPLERA CORP-APPLIED BIOSYSTEMS GRP | COMMON STOCK | 038020103 | 26 | 1125 | SHARES | | X |
| APPLERA CORP-APPLIED BIOSYSTEMS GRP | COMMON STOCK | 038020103 | 37 | 1600 | SHARES | | |
| APPLERA CORPORATION | COMMON STOCK | 038020103 | 558 | 24040 | SHARES | X | |
| APPLERA CORP-CELERA GENOMICS GR | COMMON STOCK | 038020202 | 7 | 600 | SHARES | | X |
| APPLIED MATERIALS INC COM | COMMON STOCK | 038222105 | 1089 | 64230 | SHARES | | X |
| APPLIED MATERIALS INC COM | COMMON STOCK | 038222105 | 177 | 10440 | SHARES | | |
| APPLIED MATERIALS INCORPORATED | COMMON STOCK | 038222105 | 1457 | 85925 | SHARES | X | |
| APPLIED MATERIALS | COMMON STOCK | 038222105 | 252 | 14850 | SHARES | X | |
| APPLIED MICRO CIRCUITS CORP COM | COMMON STOCK | 03822W109 | 2 | 500 | SHARES | | X |
| APPLIED MICRO CRCTS | COMMON STOCK | 03822W109 | 9 | 3000 | SHARES | X | |
| APPLIED SIGNAL TECH | COMMON STOCK | 038237103 | 195 | 10200 | SHARES | X | |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 |
|----------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|----------|--------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | SHRD DEFN |
| AQUA AMERICA INC | COMMON STOCK | 03836W103 | 173 | 4538 | SHARES | | | X |
| AQUA AMERICA INC | COMMON STOCK | 03836W103 | 7 | 194 | SHARES | | | |
| AQUANTIVE INC | COMMON STOCK | 03839G105 | 936 | 46500 | SHARES | | X | |
| ARAMARK CORP | COMMON STOCK | 038521100 | 1 | 50 | SHARES | | | X |
| ARCHER DANIELS MIDLAND CO COM | COMMON STOCK | 039483102 | 449 | 18221 | SHARES | | | X |
| ARCHER DANIELS MIDLAND CO COM | COMMON STOCK | 039483102 | 192 | 7780 | SHARES | | | |

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|--|--------------|-----------|------|-------|--------|---|---|
| ARCHER DANIELS MIDLD | COMMON STOCK | 039483102 | 1337 | 54200 | SHARES | X | |
| ARCHIPELAGO HOLDINGS INC | COMMON STOCK | 03957A104 | 36 | 900 | SHARES | | X |
| ARCHIPELAGO HOLDINGS INC | COMMON STOCK | 03957A104 | 84 | 2100 | SHARES | X | |
| ARCHSTONE-SMITH TRUST (REIT) | COMMON STOCK | 039583109 | 215 | 5385 | SHARES | | X |
| ARCHSTONE-SMITH TRUST (REIT) | COMMON STOCK | 039583109 | 182 | 4557 | SHARES | | |
| ARCHSTONE-SMITH TRUST | COMMON STOCK | 039583109 | 2285 | 57317 | SHARES | X | |
| ARCHSTONE SMITH TR | COMMON STOCK | 039583109 | 72 | 1800 | SHARES | X | |
| ARES CAPITAL CORP | COMMON STOCK | 04010L103 | 3 | 212 | SHARES | | X |
| ARGONAUT GROUP | COMMON STOCK | 040157109 | 10 | 366 | SHARES | | X |
| ARIBA INC | COMMON STOCK | 04033V203 | 0 | 5 | SHARES | | X |
| ARKANSAS BEST CORP | COMMON STOCK | 040790107 | 785 | 22500 | SHARES | X | |
| ARRIS GROUP | COMMON STOCK | 04269Q100 | 34 | 2900 | SHARES | | X |
| ARRIS GROUP | COMMON STOCK | 04269Q100 | 74 | 6200 | SHARES | X | |
| ARROW INTERNATIONAL INC | COMMON STOCK | 042764100 | 51 | 1800 | SHARES | | X |
| ARROW INTERNATIONAL INC | COMMON STOCK | 042764100 | 6 | 200 | SHARES | | |
| ARTESIAN RESOURCES CORPORATION CL A | COMMON STOCK | 043113208 | 96 | 3154 | SHARES | | X |
| ARTHROCARE CORP | COMMON STOCK | 043136100 | 599 | 14900 | SHARES | X | |
| ARVINMERITOR INC COM | COMMON STOCK | 043353101 | 2 | 99 | SHARES | | X |
| ARVINMERITOR INC COM | COMMON STOCK | 043353101 | 2 | 99 | SHARES | | |
| ARVINMERITOR INC | COMMON STOCK | 043353101 | 485 | 29000 | SHARES | X | |
| ASHLAND INC | COMMON STOCK | 044209104 | 12 | 225 | SHARES | | X |
| ASHLAND INC | COMMON STOCK | 044209104 | 28 | 498 | SHARES | | |
| ASHLAND INC | COMMON STOCK | 044209104 | 34 | 610 | SHARES | X | |
| ASPEN TECHNOLOGY INC | COMMON STOCK | 045327103 | 569 | 91100 | SHARES | X | |
| ASTEC INDUSTRIES INC | COMMON STOCK | 046224101 | 48 | 1700 | SHARES | | X |
| ASTEC INDUSTRIES INC | COMMON STOCK | 046224101 | 99 | 3500 | SHARES | X | |
| ASTORIA FINANCIAL CORP COM | COMMON STOCK | 046265104 | 3 | 100 | SHARES | | |
| ATLAS PIPELINE PARTNERS LP | COMMON STOCK | 049392103 | 10 | 200 | SHARES | | X |
| ATMOS ENERGY CORP | COMMON STOCK | 049560105 | 4 | 150 | SHARES | | |
| ATRICURE INC | COMMON STOCK | 04963C209 | 140 | 10100 | SHARES | X | |
| ATWOOD OCEANICS INC | COMMON STOCK | 050095108 | 547 | 6500 | SHARES | X | |
| AUDIBLE INC | COMMON STOCK | 05069A302 | 140 | 11400 | SHARES | X | |
| AUTODESK INC | COMMON STOCK | 052769106 | 103 | 2210 | SHARES | X | |
| AUTOLIV INC | COMMON STOCK | 052800109 | 892 | 20500 | SHARES | X | |
| AUTOMATIC DATA PROCESSING INC | COMMON STOCK | 053015103 | 3374 | 78386 | SHARES | | X |
| AUTOMATIC DATA PROCESSING INC | COMMON STOCK | 053015103 | 2206 | 51264 | SHARES | | |
| AUTOMATIC DATA PROCESSING INC | COMMON STOCK | 053015103 | 1752 | 40698 | SHARES | X | |
| AUTOMATIC DATA PROC | COMMON STOCK | 053015103 | 230 | 5340 | SHARES | X | |
| AUTONATION INC | COMMON STOCK | 05329W102 | 49 | 2450 | SHARES | X | |
| AUTOZONE INC | COMMON STOCK | 053332102 | 62 | 740 | SHARES | X | |
| AVAYA INC COM | COMMON STOCK | 053499109 | 5 | 531 | SHARES | | X |
| AVAYA INC COM | COMMON STOCK | 053499109 | 16 | 1531 | SHARES | | |
| AVAYA INC | COMMON STOCK | 053499109 | 46 | 4425 | SHARES | X | |
| AVERY DENNISON CORP COM | COMMON STOCK | 053611109 | 42 | 810 | SHARES | | X |
| AVERY DENNISON CORP COM | COMMON STOCK | 053611109 | 86 | 1650 | SHARES | | |
| AVERY DENNISON CORP | COMMON STOCK | 053611109 | 49 | 940 | SHARES | X | |
| AVID TECHNOLOGY INC | COMMON STOCK | 05367P100 | 62 | 1500 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|--------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|--------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD DEFN |
| AVISTA CORPORATION | COMMON STOCK | 05379B107 | 493 | 25400 | SHARES | | X |
| AVNET INC COM | COMMON STOCK | 053807103 | 6 | 250 | SHARES | | X |
| AVNET INC COM | COMMON STOCK | 053807103 | 17 | 700 | SHARES | | |
| AVON PRODUCTS INC | COMMON STOCK | 054303102 | 59 | 2203 | SHARES | | X |
| AVON PRODUCTS INC | COMMON STOCK | 054303102 | 289 | 10694 | SHARES | | |
| AVON PRODUCTS INC | COMMON STOCK | 054303102 | 119 | 4400 | SHARES | | X |
| AXCELIS TECHNOLOGIES INC COM | COMMON STOCK | 054540109 | 1 | 235 | SHARES | | X |
| AXCELIS TECHNOLOGIES INC COM | COMMON STOCK | 054540109 | 14 | 2652 | SHARES | | |
| BB&T CORP COM | COMMON STOCK | 054937107 | 245 | 6268 | SHARES | | X |
| BB&T CORP COM | COMMON STOCK | 054937107 | 35 | 892 | SHARES | | X |
| BB&T CORP COM | COMMON STOCK | 054937107 | 1188 | 30429 | SHARES | | |
| BB & T CORPORATION | COMMON STOCK | 054937107 | 1923 | 49240 | SHARES | | X |
| BB&T CORP COM | COMMON STOCK | 054937107 | 243 | 6210 | SHARES | | X |
| BISYS GROUP INC COM | COMMON STOCK | 055472104 | 40 | 3000 | SHARES | | |
| BJ SVCS CO | COMMON STOCK | 055482103 | 99 | 2750 | SHARES | | X |
| BKF CAPITAL GROUP INC | COMMON STOCK | 05548G102 | 24 | 778 | SHARES | | X |
| BJ'S WHOLESALE CLUB INC COM | COMMON STOCK | 05548J106 | 24 | 850 | SHARES | | X |
| BJ'S WHOLESALE CLUB INC COM | COMMON STOCK | 05548J106 | 11 | 400 | SHARES | | |
| BJS WHOLESALE CLUB | COMMON STOCK | 05548J106 | 575 | 20700 | SHARES | | X |
| BOK FINANCIAL CORPORATION | COMMON STOCK | 05561Q201 | 1 | 12 | SHARES | | X |
| BMC SOFTWARE INC | COMMON STOCK | 055921100 | 43 | 2050 | SHARES | | X |
| B2B INTERNET HOLDRS TRUST | COMMON STOCK | 056033103 | 0 | 100 | SHARES | | X |
| BAKER MICHAEL CORP | COMMON STOCK | 057149106 | 104 | 4000 | SHARES | | X |
| BAKER MICHAEL CORP | COMMON STOCK | 057149106 | 712 | 27300 | SHARES | | X |
| BAKER HUGHES INC COM | COMMON STOCK | 057224107 | 416 | 6970 | SHARES | | X |
| BAKER HUGHES INC COM | COMMON STOCK | 057224107 | 98 | 1650 | SHARES | | |
| BAKER HUGHES INC | COMMON STOCK | 057224107 | 186 | 3120 | SHARES | | X |
| BALL CORPORATION | COMMON STOCK | 058498106 | 882 | 24000 | SHARES | | X |
| BALL CORP | COMMON STOCK | 058498106 | 43 | 1160 | SHARES | | X |
| BANDAG INC | COMMON STOCK | 059815100 | 394 | 9200 | SHARES | | X |
| BANK OF AMERICA CORPORATION | COMMON STOCK | 060505104 | 21069 | 500442 | SHARES | | X |
| BANK OF AMERICA CORPORATION | COMMON STOCK | 060505104 | 59 | 1400 | SHARES | | X |
| BANK OF AMERICA CORPORATION | COMMON STOCK | 060505104 | 9040 | 214730 | SHARES | | |
| BANK OF AMERICA CORPORATION | COMMON STOCK | 060505104 | 7183 | 170612 | SHARES | | X |
| BANK OF AMERICA CORP | COMMON STOCK | 060505104 | 14030 | 333247 | SHARES | | X |
| BANK OF HAWAII CORP | COMMON STOCK | 062540109 | 15 | 300 | SHARES | | |
| BANK OF THE OZARKS | COMMON STOCK | 063904106 | 127 | 3700 | SHARES | | X |
| BANK NEW YORK INC COM | COMMON STOCK | 064057102 | 6038 | 205319 | SHARES | | X |
| BANK NEW YORK INC COM | COMMON STOCK | 064057102 | 35 | 1200 | SHARES | | X |
| BANK NEW YORK INC COM | COMMON STOCK | 064057102 | 1112 | 37801 | SHARES | | |
| BANK NEW YORK INCORPORATED | COMMON STOCK | 064057102 | 1635 | 55587 | SHARES | | X |
| BANK NEW YORK INC | COMMON STOCK | 064057102 | 4212 | 143244 | SHARES | | X |
| BANKATLANTIC BANCORP INCORPORATED | COMMON STOCK | 065908501 | 206 | 12125 | SHARES | | X |
| BANTA CORP | COMMON STOCK | 066821109 | 1211 | 23800 | SHARES | | X |
| BARD C R INC COM | COMMON STOCK | 067383109 | 360 | 5450 | SHARES | | X |
| BARD C R INC COM | COMMON STOCK | 067383109 | 317 | 4800 | SHARES | | |
| BARD C R INC | COMMON STOCK | 067383109 | 65 | 990 | SHARES | | X |
| BARNES & NOBLE INC | COMMON STOCK | 067774109 | 554 | 14700 | SHARES | | X |
| BARRICK GOLD CORP | COMMON STOCK | 067901108 | 3684 | 126800 | SHARES | | X |

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|--------------------------|--------------|-----------|-----|-------|--------|--|---|---|
| BARR PHARMACEUTICALS INC | COMMON STOCK | 068306109 | 38 | 700 | SHARES | | | X |
| BAUSCH & LOMB INC COM | COMMON STOCK | 071707103 | 4 | 50 | SHARES | | | X |
| BAUSCH & LOMB INC | COMMON STOCK | 071707103 | 52 | 640 | SHARES | | X | |
| BAXTER INTL INC | COMMON STOCK | 071813109 | 600 | 15054 | SHARES | | | X |

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| | | | | | | | | SEC USE |
|---------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|------|--------------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | | |
| | | | | | | | | INVTMNT A |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | SHRD DEFN |
| BAXTER INTL INC | COMMON STOCK | 071813109 | 506 | 12683 | SHARES | | | |
| BAXTER INTL INC | COMMON STOCK | 071813109 | 223 | 5600 | SHARES | | X | |
| BEAR STEARNS COS INC | COMMON STOCK | 073902108 | 112 | 1020 | SHARES | | | X |
| BEAR STEARNS COS INC | COMMON STOCK | 073902108 | 132 | 1206 | SHARES | | | |
| BEAR STEARNS COS INC | COMMON STOCK | 073902108 | 1207 | 11000 | SHARES | | X | |
| BECKMAN COULTER INC | COMMON STOCK | 075811109 | 130 | 2411 | SHARES | | | |
| BECTON DICKINSON & CO COM | COMMON STOCK | 075887109 | 178 | 3389 | SHARES | | | X |
| BECTON DICKINSON & CO COM | COMMON STOCK | 075887109 | 734 | 14000 | SHARES | | | |
| BECTON DICKINSON | COMMON STOCK | 075887109 | 118 | 2255 | SHARES | | X | |
| BED BATH & BEYOND INC COM | COMMON STOCK | 075896100 | 207 | 5150 | SHARES | | | X |
| BED BATH & BEYOND INC COM | COMMON STOCK | 075896100 | 176 | 4380 | SHARES | | | |
| BED BATH & BEYOND | COMMON STOCK | 075896100 | 104 | 2600 | SHARES | | X | |
| BELLSOUTH CORP | COMMON STOCK | 079860102 | 7645 | 290674 | SHARES | | | X |
| BELLSOUTH CORP | COMMON STOCK | 079860102 | 30 | 1124 | SHARES | | | X |
| BELLSOUTH CORP | COMMON STOCK | 079860102 | 5982 | 227440 | SHARES | | | |
| BELLSOUTH CORP | COMMON STOCK | 079860102 | 466 | 17714 | SHARES | | X | |
| BEMIS INC | COMMON STOCK | 081437105 | 91 | 3675 | SHARES | | | X |
| BEMIS INC | COMMON STOCK | 081437105 | 28 | 1120 | SHARES | | X | |
| BENCHMARK ELECTRONICS INC | COMMON STOCK | 08160H101 | 25 | 815 | SHARES | | | X |
| BENCHMARK ELECTRONICS INC | COMMON STOCK | 08160H101 | 45 | 1500 | SHARES | | X | |
| BENIHANA INCORPORATED CLASS A | COMMON STOCK | 082047200 | 101 | 5600 | SHARES | | | X |
| BENIHANA INCORPORATED CLASS A | COMMON STOCK | 082047200 | 210 | 11700 | SHARES | | X | |
| BERKSHIRE HATHAWAY INC CLASS A | COMMON STOCK | 084670108 | 246 | 3 | SHARES | | | |
| BERKSHIRE HATHAWAY INC CLASS B | COMMON STOCK | 084670207 | 584 | 214 | SHARES | | | X |
| BERKSHIRE HATHAWAY INC CLASS B | COMMON STOCK | 084670207 | 336 | 123 | SHARES | | | |
| BEST BUY INC COM | COMMON STOCK | 086516101 | 301 | 6905 | SHARES | | | X |
| BEST BUY INC COM | COMMON STOCK | 086516101 | 103 | 2362 | SHARES | | | |
| BEST BUY INC | COMMON STOCK | 086516101 | 180 | 4125 | SHARES | | X | |
| BEVERLY ENTERPRISES | COMMON STOCK | 087851309 | 872 | 71200 | SHARES | | X | |
| BIG LOTS INC | COMMON STOCK | 089302103 | 14 | 1290 | SHARES | | X | |
| BIMINI MORTGAGE INVESTMENT INC | COMMON STOCK | 09031E400 | 1 | 100 | SHARES | | | X |
| BIOANALYTICAL SYSTEMS INCORPORATED | COMMON STOCK | 09058M103 | 0 | 16 | SHARES | | | X |

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|-------------------------|--------------|-----------|------|--------|--------|---|---|
| BIOMET COM | COMMON STOCK | 090613100 | 29 | 845 | SHARES | | |
| BIOMET INC | COMMON STOCK | 090613100 | 76 | 2200 | SHARES | X | |
| BIOGEN IDEC INC | COMMON STOCK | 09062X103 | 2867 | 72618 | SHARES | | X |
| BIOGEN IDEC INC | COMMON STOCK | 09062X103 | 62 | 1575 | SHARES | | |
| BIOGEN IDEC INC | COMMON STOCK | 09062X103 | 7437 | 177168 | SHARES | X | |
| BIOSCRIPT INC | COMMON STOCK | 09069N108 | 295 | 45400 | SHARES | X | |
| BLACK & DECKER CORP COM | COMMON STOCK | 091797100 | 506 | 6168 | SHARES | | X |
| BLACK & DECKER CORP COM | COMMON STOCK | 091797100 | 1508 | 18376 | SHARES | | |
| BLACK & DECKER CORP | COMMON STOCK | 091797100 | 62 | 750 | SHARES | X | |
| BLACK BOX CORP DEL | COMMON STOCK | 091826107 | 583 | 13900 | SHARES | X | |
| BLACK HILLS CORP | COMMON STOCK | 092113109 | 10 | 225 | SHARES | | |
| BLOCK H & R INC | COMMON STOCK | 093671105 | 142 | 5932 | SHARES | | X |
| BLOCK H & R INC | COMMON STOCK | 093671105 | 88 | 3670 | SHARES | | |
| BLOCK H & R INC | COMMON STOCK | 093671105 | 72 | 3000 | SHARES | X | |
| BLUE NILE INC | COMMON STOCK | 09578R103 | 402 | 12700 | SHARES | X | |
| BLYTH INC | COMMON STOCK | 09643P108 | 283 | 12700 | SHARES | X | |
| BOEING CO COM | COMMON STOCK | 097023105 | 1000 | 14710 | SHARES | | X |
| BOEING CO COM | COMMON STOCK | 097023105 | 1333 | 19615 | SHARES | | |
| BOEING CO | COMMON STOCK | 097023105 | 501 | 7380 | SHARES | X | |
| BOIS D'ARC ENERGY INC | COMMON STOCK | 09738U103 | 41 | 2400 | SHARES | | X |
| BOIS D'ARC ENERGY INC | COMMON STOCK | 09738U103 | 89 | 5200 | SHARES | X | |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|-------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|--------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD DEFN |
| BON-TON STORES INCORPORATED | COMMON STOCK | 09776J101 | 1269 | 65333 | SHARES | | X |
| BORDERS GROUP INC COM | COMMON STOCK | 099709107 | 30 | 1346 | SHARES | | X |
| BORG WARNER INC | COMMON STOCK | 099724106 | 1366 | 24200 | SHARES | X | |
| BOSTON BEER INCORPORATED CLASS A | COMMON STOCK | 100557107 | 54 | 2150 | SHARES | | X |
| BOSTON BEER INCORPORATED CLASS A | COMMON STOCK | 100557107 | 3 | 100 | SHARES | | |
| BOSTON PROPERTIES INC (REIT) | COMMON STOCK | 101121101 | 663 | 9349 | SHARES | | X |
| BOSTON PROPERTIES INC (REIT) | COMMON STOCK | 101121101 | 355 | 5000 | SHARES | | |
| BOSTON SCIENTIFIC CORP COM | COMMON STOCK | 101137107 | 128 | 5472 | SHARES | | X |
| BOSTON SCIENTIFIC CORP COM | COMMON STOCK | 101137107 | 117 | 5020 | SHARES | | |
| BOWATER INC COM | COMMON STOCK | 102183100 | 7 | 265 | SHARES | | X |
| BRANDYWINE REALTY TRUST (REIT) | COMMON STOCK | 105368203 | 65 | 2100 | SHARES | | X |
| BRANDYWINE REALTY TRUST (REIT) | COMMON STOCK | 105368203 | 31 | 1000 | SHARES | | |
| BRINKER INTL INC COM | COMMON STOCK | 109641100 | 974 | 25925 | SHARES | | X |
| BRINKER INTL INC COM | COMMON STOCK | 109641100 | 627 | 16697 | SHARES | | |
| BRISTOL-MYERS SQUIBB CO | COMMON STOCK | 110122108 | 8967 | 372711 | SHARES | | X |
| BRISTOL-MYERS SQUIBB CO | COMMON STOCK | 110122108 | 8829 | 366964 | SHARES | | |

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| | | | | | | | | | |
|---|--------------|-----------|------|--------|--------|--|--|---|---|
| BROADCOM CORP CL A | COMMON STOCK | 111320107 | 9 | 200 | SHARES | | | | X |
| BROWN-FORMAN CORP CL B | COMMON STOCK | 115637209 | 18 | 300 | SHARES | | | | |
| BRUNSWICK CORP COM | COMMON STOCK | 117043109 | 5 | 120 | SHARES | | | | X |
| BRUNSWICK CORP COM | COMMON STOCK | 117043109 | 83 | 2190 | SHARES | | | | |
| BRYN MAWR BANK CORPORATION | COMMON STOCK | 117665109 | 244 | 11392 | SHARES | | | | X |
| BUCKEYE PARTNERS LP UNIT LTD PARTNER | COMMON STOCK | 118230101 | 43 | 900 | SHARES | | | | X |
| BURLINGTON NORTHERN SANTA FE CORP | COMMON STOCK | 12189T104 | 425 | 7109 | SHARES | | | | X |
| BURLINGTON NORTHERN SANTA FE CORP | COMMON STOCK | 12189T104 | 672 | 11232 | SHARES | | | | |
| BURLINGTN NRTHRN S F | COMMON STOCK | 12189T104 | 203 | 3400 | SHARES | | | X | |
| BURLINGTON RESOURCES INC | COMMON STOCK | 122014103 | 8156 | 100298 | SHARES | | | | X |
| BURLINGTON RESOURCES INC | COMMON STOCK | 122014103 | 2588 | 31820 | SHARES | | | | |
| C-COR INC | COMMON STOCK | 125010108 | 61 | 9000 | SHARES | | | | X |
| C-COR INC | COMMON STOCK | 125010108 | 574 | 85000 | SHARES | | | | |
| CDW CORPORATION | COMMON STOCK | 12512N105 | 551 | 9345 | SHARES | | | | X |
| CDW CORPORATION | COMMON STOCK | 12512N105 | 1868 | 31700 | SHARES | | | X | |
| CH ENERGY GROUP INC COM | COMMON STOCK | 12541M102 | 171 | 3600 | SHARES | | | | X |
| C H ROBINSON WORLDWIDE INC | COMMON STOCK | 12541W100 | 299 | 4660 | SHARES | | | | X |
| C H ROBINSON WLDWIDE | COMMON STOCK | 12541W100 | 1071 | 16700 | SHARES | | | X | |
| CIGNA CORP | COMMON STOCK | 125509109 | 627 | 5324 | SHARES | | | | X |
| CIGNA CORP | COMMON STOCK | 125509109 | 348 | 2950 | SHARES | | | | |
| CIT GROUP INC | COMMON STOCK | 125581108 | 4172 | 92341 | SHARES | | | | X |
| CIT GROUP INC | COMMON STOCK | 125581108 | 255 | 5635 | SHARES | | | | |
| CLECO CORP | COMMON STOCK | 12561W105 | 19 | 800 | SHARES | | | | |
| CLECO CORP | COMMON STOCK | 12561W105 | 547 | 23200 | SHARES | | | X | |
| CMGI INC COM | COMMON STOCK | 125750109 | 0 | 290 | SHARES | | | | X |
| CMS ENERGY CORP COM | COMMON STOCK | 125896100 | 8 | 475 | SHARES | | | | X |
| CMS ENERGY CORP COM | COMMON STOCK | 125896100 | 20 | 1200 | SHARES | | | | |
| CNF INC COM | COMMON STOCK | 12612W104 | 8 | 150 | SHARES | | | | X |
| CNET NETWORKS INC | COMMON STOCK | 12613R104 | 22 | 1600 | SHARES | | | | X |
| CNET NETWORKS INC | COMMON STOCK | 12613R104 | 47 | 3500 | SHARES | | | X | |
| CSX CORP COM | COMMON STOCK | 126408103 | 1813 | 38998 | SHARES | | | | X |
| CSX CORP COM | COMMON STOCK | 126408103 | 883 | 19000 | SHARES | | | | |
| CVS CORP COM | COMMON STOCK | 126650100 | 505 | 17400 | SHARES | | | | X |
| CVS CORP COM | COMMON STOCK | 126650100 | 258 | 8900 | SHARES | | | | |
| CABOT CORP COM | COMMON STOCK | 127055101 | 3 | 90 | SHARES | | | | X |
| CABOT MICROELECT CO | COMMON STOCK | 12709P103 | 147 | 5000 | SHARES | | | X | |
| CADENCE DESIGN SYS INC | COMMON STOCK | 127387108 | 303 | 18750 | SHARES | | | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 |
|----------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|----------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | INVTMNT A DEFN |
| CADENCE DESIGN SYS INC | COMMON STOCK | 127387108 | 19 | 1200 | SHARES | | | |
| CAL DIVE INTERNATIONAL INC | COMMON STOCK | 127914109 | 140 | 2200 | SHARES | | | X |
| CALAMP CORPORATION | COMMON STOCK | 128126109 | 29 | 3600 | SHARES | | | X |

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|--------------------------------------|--------------|-----------|------|--------|--------|--|---|
| CALLAWAY GOLF CO COM | COMMON STOCK | 131193104 | 0 | 23 | SHARES | | X |
| CALPINE CORP COM | COMMON STOCK | 131347106 | 6 | 2300 | SHARES | | X |
| CALPINE CORP COM | COMMON STOCK | 131347106 | 14 | 5250 | SHARES | | |
| CALYPTE BIOMEDICAL CORP | COMMON STOCK | 131722605 | 24 | 98900 | SHARES | | X |
| CAMDEN PROPERTY TRUST (REIT) | COMMON STOCK | 133131102 | 56 | 1000 | SHARES | | X |
| CAMPBELL SOUP CO COM | COMMON STOCK | 134429109 | 83 | 2800 | SHARES | | X |
| CAMPBELL SOUP CO COM | COMMON STOCK | 134429109 | 436 | 14646 | SHARES | | |
| CANDELA CORP | COMMON STOCK | 136907102 | 21 | 2100 | SHARES | | X |
| CAPITAL ONE FINANCIAL CORP | COMMON STOCK | 14040H105 | 7150 | 89909 | SHARES | | X |
| CAPITAL ONE FINANCIAL CORP | COMMON STOCK | 14040H105 | 2002 | 25170 | SHARES | | |
| CAPITAL ONE FINANCIAL CORPORATION | COMMON STOCK | 14040H105 | 5785 | 72754 | SHARES | | X |
| CAPITAL ONE FINANCIAL CORP | COMMON STOCK | 14040H105 | 8601 | 106339 | SHARES | | X |
| CAPITALSOURCE INC | COMMON STOCK | 14055X102 | 345 | 15830 | SHARES | | X |
| CAPITALSOURCE INC | COMMON STOCK | 14055X102 | 1216 | 55790 | SHARES | | X |
| CAPSTONE TURBINE CORP | COMMON STOCK | 14067D102 | 0 | 100 | SHARES | | |
| CARDINAL HEALTH INC | COMMON STOCK | 14149Y108 | 413 | 6514 | SHARES | | X |
| CARDINAL HEALTH INC | COMMON STOCK | 14149Y108 | 272 | 4284 | SHARES | | |
| CARDINAL HEALTH INCORPORATED | COMMON STOCK | 14149Y108 | 419 | 6600 | SHARES | | X |
| CARDINAL HEALTH INC | COMMON STOCK | 14149Y108 | 246 | 3880 | SHARES | | X |
| CAREER EDUCATION CORP COM | COMMON STOCK | 141665109 | 192 | 5395 | SHARES | | X |
| CAREMARK RX INC COM | COMMON STOCK | 141705103 | 9579 | 191852 | SHARES | | X |
| CAREMARK RX INC COM | COMMON STOCK | 141705103 | 1531 | 30666 | SHARES | | |
| CARLISLE COMPANIES INC | COMMON STOCK | 142339100 | 25 | 400 | SHARES | | X |
| CARLISLE COMPANIES INC | COMMON STOCK | 142339100 | 1561 | 24550 | SHARES | | |
| CARMAX INC | COMMON STOCK | 143130102 | 5704 | 182401 | SHARES | | X |
| CARMAX INC | COMMON STOCK | 143130102 | 417 | 13340 | SHARES | | |
| CARNIVAL CORPORATION | COMMON STOCK | 143658300 | 6135 | 122752 | SHARES | | X |
| CARNIVAL CORPORATION | COMMON STOCK | 143658300 | 608 | 12161 | SHARES | | |
| CARPENTER TECHNOLOGY CORP COM | COMMON STOCK | 144285103 | 170 | 2900 | SHARES | | X |
| CARPENTER TECHNOLOGY CORP COM | COMMON STOCK | 144285103 | 174 | 2964 | SHARES | | |
| CARROLLTON BANCORP | COMMON STOCK | 145282109 | 7 | 462 | SHARES | | X |
| CATERPILLAR INC | COMMON STOCK | 149123101 | 2502 | 42586 | SHARES | | X |
| CATERPILLAR INC | COMMON STOCK | 149123101 | 612 | 10421 | SHARES | | |
| CAVCO INDUSTRIES, INC. | COMMON STOCK | 149568107 | 2 | 60 | SHARES | | X |
| CEDAR FAIR LTD PTR | COMMON STOCK | 150185106 | 21 | 700 | SHARES | | X |
| CELGENE CORP COM | COMMON STOCK | 151020104 | 43 | 800 | SHARES | | |
| CENDANT CORP COM | COMMON STOCK | 151313103 | 1276 | 61815 | SHARES | | X |
| CENDANT CORP COM | COMMON STOCK | 151313103 | 486 | 23556 | SHARES | | |
| CENTENE CORP DEL | COMMON STOCK | 15135B101 | 405 | 16200 | SHARES | | X |
| CENTERPOINT ENERGY INC | COMMON STOCK | 15189T107 | 5 | 332 | SHARES | | X |
| CENTERPOINT ENERGY INC | COMMON STOCK | 15189T107 | 14 | 944 | SHARES | | |
| CENTERPOINT ENERGY | COMMON STOCK | 15189T107 | 44 | 2960 | SHARES | | X |
| CENTEX CORP | COMMON STOCK | 152312104 | 534 | 8270 | SHARES | | X |
| CENTEX CORP | COMMON STOCK | 152312104 | 283 | 4387 | SHARES | | |
| CENTURYTEL INC COM | COMMON STOCK | 156700106 | 70 | 2000 | SHARES | | X |
| CERNER CORP | COMMON STOCK | 156782104 | 3744 | 43065 | SHARES | | X |
| CERNER CORP | COMMON STOCK | 156782104 | 577 | 6635 | SHARES | | |
| CERTEGY INC COM | COMMON STOCK | 156880106 | 20 | 500 | SHARES | | |
| CHAPARRAL STEEL CO | COMMON STOCK | 159423102 | 61 | 2400 | SHARES | | X |
| CHARTERMAC | COMMON STOCK | 160908109 | 198 | 9674 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 |
|-----------------------------|----------------|-----------|----------------------|---------------|-----------|---------------|----------------|------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN | OR AMT | SHR OR PRN | PUT OR CALL | INVTMNT A SOLE DEFN |
| CHARTERMAC | COMMON STOCK | 160908109 | 111 | 5406 | | SHARES | | |
| CHARTER COMMUNICATIONS INC | | | | | | | | |
| CL A | COMMON STOCK | 16117M107 | 2 | 1000 | | SHARES | | X |
| CHEMTURA CORP | COMMON STOCK | 163893100 | 7 | 600 | | SHARES | | X |
| CHESAPEAKE UTILITIES | | | | | | | | |
| CORPORATION | COMMON STOCK | 165303108 | 26 | 750 | | SHARES | | |
| CHEVRON CORP | COMMON STOCK | 166764100 | 34553 | 533795 | | SHARES | | X |
| CHEVRON CORP | COMMON STOCK | 166764100 | 18581 | 287050 | | SHARES | | |
| CHICOS FAS INC | COMMON STOCK | 168615102 | 465 | 12630 | | SHARES | | X |
| CHICOS FAS INC | COMMON STOCK | 168615102 | 2 | 50 | | SHARES | | |
| CHILDRENS PLACE RETAIL | | | | | | | | |
| STORES INC | COMMON STOCK | 168905107 | 5 | 150 | | SHARES | | X |
| CHOICEPOINT INC COM | COMMON STOCK | 170388102 | 23 | 533 | | SHARES | | X |
| CHOICEPOINT INC COM | COMMON STOCK | 170388102 | 17 | 400 | | SHARES | | |
| CHOLESTECH CORPORATION | COMMON STOCK | 170393102 | 18 | 1800 | | SHARES | | |
| CHRISTOPHER & BANKS CORP | COMMON STOCK | 171046105 | 43 | 3100 | | SHARES | | X |
| CHUBB CORP | COMMON STOCK | 171232101 | 480 | 5364 | | SHARES | | X |
| CHUBB CORP | COMMON STOCK | 171232101 | 347 | 3870 | | SHARES | | |
| CHURCH & DWIGHT CO INC | COMMON STOCK | 171340102 | 7 | 200 | | SHARES | | X |
| CIENA CORP | COMMON STOCK | 171779101 | 3 | 1000 | | SHARES | | X |
| CIENA CORP | COMMON STOCK | 171779101 | 0 | 100 | | SHARES | | |
| CINCINNATI BELL INC | COMMON STOCK | 171871106 | 2 | 500 | | SHARES | | X |
| CINERGY CORP | COMMON STOCK | 172474108 | 41 | 916 | | SHARES | | X |
| CINERGY CORP | COMMON STOCK | 172474108 | 45 | 1005 | | SHARES | | |
| CIRCUIT STORES COM | COMMON STOCK | 172737108 | 55 | 3200 | | SHARES | | X |
| CIRCUIT STORES COM | COMMON STOCK | 172737108 | 31 | 1800 | | SHARES | | |
| CISCO SYS INC | COMMON STOCK | 17275R102 | 16107 | 898824 | | SHARES | | X |
| CISCO SYS INC | COMMON STOCK | 17275R102 | 4186 | 233606 | | SHARES | | |
| CISCO SYSTEMS INCORPORATED | COMMON STOCK | 17275R102 | 2505 | 139794 | | SHARES | | X |
| CISCO SYS INC | COMMON STOCK | 17275R102 | 8471 | 499722 | | SHARES | | X |
| CITIZENS & NORTHERN CORP | | | | | | | | |
| COM | COMMON STOCK | 172922106 | 230 | 8608 | | SHARES | | X |
| CITIGROUP INC COM | COMMON STOCK | 172967101 | 25586 | 562082 | | SHARES | | X |
| CITIGROUP INC COM | COMMON STOCK | 172967101 | 9574 | 210335 | | SHARES | | |
| CITIZENS COMMUNICATIONS CO | COMMON STOCK | 17453B101 | 693 | 51180 | | SHARES | | X |
| CITIZENS COMMUNICATIONS CO | COMMON STOCK | 17453B101 | 261 | 19277 | | SHARES | | |
| CITIZENS COMMUN CO | COMMON STOCK | 17453B101 | 45 | 3300 | | SHARES | | X |
| CITRIX SYSTEMS INC COM | COMMON STOCK | 177376100 | 101 | 4000 | | SHARES | | X |
| CLAIRES STORES INCORPORATED | COMMON STOCK | 179584107 | 5 | 200 | | SHARES | | X |
| CLAIRES STORES INCORPORATED | COMMON STOCK | 179584107 | 2 | 100 | | SHARES | | |
| CLEAR CHANNEL | | | | | | | | |
| COMMUNICATIONS INC COM | COMMON STOCK | 184502102 | 804 | 24435 | | SHARES | | X |
| CLEAR CHANNEL | | | | | | | | |
| COMMUNICATIONS INC COM | COMMON STOCK | 184502102 | 336 | 10205 | | SHARES | | |
| CLEVELAND CLIFFS INC COM | COMMON STOCK | 185896107 | 468 | 5375 | | SHARES | | X |
| CLOROX CO COM | COMMON STOCK | 189054109 | 429 | 7725 | | SHARES | | X |
| CLOROX CO COM | COMMON STOCK | 189054109 | 217 | 3915 | | SHARES | | |
| COACH INC | COMMON STOCK | 189754104 | 821 | 26182 | | SHARES | | X |
| COACH INC | COMMON STOCK | 189754104 | 184 | 5864 | | SHARES | | |
| COCA COLA CO COM | COMMON STOCK | 191216100 | 11685 | 270555 | | SHARES | | X |

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|----------------------------|--------------|-----------|------|--------|--------|--|--|---|
| COCA COLA CO COM | COMMON STOCK | 191216100 | 6334 | 146644 | SHARES | | | |
| CODORUS VALLEY BANCORP INC | COMMON STOCK | 192025104 | 949 | 52141 | SHARES | | | X |
| CODORUS VALLEY BANCORP INC | COMMON STOCK | 192025104 | 32 | 1750 | SHARES | | | |
| COEUR D'ALENE MINES CORP | COMMON STOCK | 192108108 | 4 | 1000 | SHARES | | | X |
| COGNIZANT TECH SOL CORP | COMMON STOCK | 192446102 | 291 | 6240 | SHARES | | | X |
| COHU INCORPORATED | COMMON STOCK | 192576106 | 19 | 800 | SHARES | | | X |
| COLGATE PALMOLIVE CO COM | COMMON STOCK | 194162103 | 9548 | 180873 | SHARES | | | X |
| COLGATE PALMOLIVE CO COM | COMMON STOCK | 194162103 | 3605 | 68297 | SHARES | | | |
| COLONIAL BANCGROUP INC | COMMON STOCK | 195493309 | 22 | 1000 | SHARES | | | X |

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| SEC USE | | | | | | | | |
|-----------------------------|----------------|-----------|-------------|----------|----------|--------|-----------|------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | | | |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE | SHR OR | SHR OR | PUT OR | INVTMNT A | |
| | | | (X \$1,000) | PRN AMT | PRN | CALL | SOLE | DEFN |
| COLUMBIA BANCORP | COMMON STOCK | 197227101 | 106 | 2632 | SHARES | | | X |
| COMCAST CORP NEW A | COMMON STOCK | 20030N101 | 8652 | 294490 | SHARES | | | X |
| COMCAST CORP NEW A | COMMON STOCK | 20030N101 | 1896 | 64531 | SHARES | | | |
| COMCAST CORPORATION | | | | | | | | |
| CLASS A NEW | COMMON STOCK | 20030N101 | 406 | 13814 | SHARES | | | X |
| COMCAST CORP | COMMON STOCK A | 20030N101 | 8171 | 278116 | SHARES | | | X |
| COMCAST CORP-SPECIAL CL A | COMMON STOCK | 20030N200 | 699 | 24286 | SHARES | | | X |
| COMCAST CORP-SPECIAL CL A | COMMON STOCK | 20030N200 | 210 | 7283 | SHARES | | | |
| COMCAST CORPORATION SPECIAL | | | | | | | | |
| CLASS A | COMMON STOCK | 20030N200 | 892 | 31000 | SHARES | | | X |
| COMERICA INC | COMMON STOCK | 200340107 | 4 | 70 | SHARES | | | X |
| COMMERCE BANCORP INC N J | COMMON STOCK | 200519106 | 6 | 200 | SHARES | | | X |
| COMMERCE BANCORP INC N J | COMMON STOCK | 200519106 | 64 | 2100 | SHARES | | | |
| COMMERCE BANCSHARES INC COM | COMMON STOCK | 200525103 | 8 | 160 | SHARES | | | X |
| COMMERCIAL CAP BANCORP INC | COMMON STOCK | 20162L105 | 94 | 5500 | SHARES | | | X |
| COMMERCIAL CAP BANCO | COMMON STOCK | 20162L105 | 877 | 51566 | SHARES | | | X |
| COMMERCIAL NET LEASE REALTY | | | | | | | | |
| (REIT) | COMMON STOCK | 202218103 | 14 | 700 | SHARES | | | |
| COMMUNITY BK SYS INC COM | COMMON STOCK | 203607106 | 582 | 25762 | SHARES | | | X |
| COMMUNITY BANKS INC COM | COMMON STOCK | 203628102 | 873 | 31039 | SHARES | | | X |
| COMMUNITY BANKS INC COM | COMMON STOCK | 203628102 | 1311 | 46648 | SHARES | | | |
| COMMUNITY HLTH SYS INC NEW | | | | | | | | |
| COM | COMMON STOCK | 203668108 | 87 | 2250 | SHARES | | | |
| COMPASS BANCSHARES INC | COMMON STOCK | 20449H109 | 21 | 450 | SHARES | | | X |
| COMPASS BANCSHARES | COMMON STOCK | 20449H109 | 46 | 1000 | SHARES | | | X |
| COMPUTER ASSOC INTL INC | COMMON STOCK | 204912109 | 81 | 2927 | SHARES | | | X |
| COMPUTER ASSOC INTL INC | COMMON STOCK | 204912109 | 20 | 723 | SHARES | | | |
| COMPUTER PROGRAMS & SYSTEMS | | | | | | | | |
| INC | COMMON STOCK | 205306103 | 21 | 600 | SHARES | | | X |
| COMPUTER SCIENCES CORP COM | COMMON STOCK | 205363104 | 141 | 2970 | SHARES | | | X |
| COMPUTER SCIENCES CORP COM | COMMON STOCK | 205363104 | 9 | 200 | SHARES | | | |
| COMPUTER TASK GROUP COM | COMMON STOCK | 205477102 | 217 | 58750 | SHARES | | | X |
| COMPUWARE CORP | COMMON STOCK | 205638109 | 3 | 300 | SHARES | | | X |
| COMPUWARE CORP | COMMON STOCK | 205638109 | 14 | 1500 | SHARES | | | |

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|-----------------------------|----------------|-----------|-------|--------|--------|--|---|
| COMSTOCK RESOURCES INC | COMMON STOCK | 205768203 | 200 | 6100 | SHARES | | X |
| COMVERSE TECHNOLOGY INC COM | COMMON STOCK | 205862402 | 16 | 600 | SHARES | | X |
| COMVERSE TECHNOLOGY INC COM | COMMON STOCK | 205862402 | 48 | 1817 | SHARES | | |
| CONAGRA FOODS INC | COMMON STOCK | 205887102 | 49 | 1991 | SHARES | | X |
| CONAGRA FOODS INC | COMMON STOCK | 205887102 | 128 | 5163 | SHARES | | |
| CONEXANT SYS INC COM | COMMON STOCK | 207142100 | 4 | 2400 | SHARES | | |
| CONNETICS CORPORATION | COMMON STOCK | 208192104 | 19 | 1100 | SHARES | | X |
| CONOCOPHILLIPS | COMMON STOCK | 20825C104 | 13751 | 196689 | SHARES | | X |
| CONOCOPHILLIPS | COMMON STOCK | 20825C104 | 4126 | 59019 | SHARES | | |
| CONOCOPHILLIPS | COMMON STOCK | 20825C104 | 12141 | 173673 | SHARES | | X |
| CONSOL ENERGY INC | COMMON STOCK | 20854P109 | 405 | 5306 | SHARES | | X |
| CONSOL ENERGY INC | COMMON STOCK | 20854P109 | 1683 | 14894 | SHARES | | X |
| CONSOLIDATED EDISON INC COM | COMMON STOCK | 209115104 | 213 | 4380 | SHARES | | X |
| CONSOLIDATED EDISON INC COM | COMMON STOCK | 209115104 | 376 | 7747 | SHARES | | |
| CONSTELLATION BRANDS INC | | | | | | | |
| CL A | COMMON STOCK | 21036P108 | 5 | 190 | SHARES | | X |
| CONSTELLATION BRANDS INC | | | | | | | |
| CL A | COMMON STOCK | 21036P108 | 21 | 800 | SHARES | | |
| CONSTELLATION BRANDS INC | | | | | | | |
| CLASS A | COMMON STOCK | 21036P108 | 377 | 14500 | SHARES | | X |
| CONSTELLATION BRANDS | COMMON STOCK A | 21036P108 | 47 | 1800 | SHARES | | X |
| CONSTELLATION ENERGY GROUP | | | | | | | |
| INC COM | COMMON STOCK | 210371100 | 4896 | 79481 | SHARES | | X |
| CONSTELLATION ENERGY GROUP | | | | | | | |
| INC COM | COMMON STOCK | 210371100 | 5735 | 93108 | SHARES | | |
| CONVERGYS CORP | COMMON STOCK | 212485106 | 1 | 100 | SHARES | | X |
| CONVERGYS CORP | COMMON STOCK | 212485106 | 13 | 900 | SHARES | | |
| COOPER CAMERON CORP COM | COMMON STOCK | 216640102 | 42 | 566 | SHARES | | X |
| THE COOPER COMPANIES INC | COMMON STOCK | 216648402 | 54 | 700 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 |
|-------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-----------------|--------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT SOLE | SHRD DEFN |
| COOPER TIRE & RUBR CO COM | COMMON STOCK | 216831107 | 11 | 700 | SHARES | | | X |
| CORN PRODS INTL INC COM | COMMON STOCK | 219023108 | 46 | 2290 | SHARES | | | X |
| CORN PRODS INTL INC COM | COMMON STOCK | 219023108 | 113 | 5606 | SHARES | | | X |
| CORNING INC | COMMON STOCK | 219350105 | 3324 | 171938 | SHARES | | | X |
| CORNING INC | COMMON STOCK | 219350105 | 789 | 40815 | SHARES | | | |
| CORP OFFICE PROPERTIES TR (REIT) | COMMON STOCK | 22002T108 | 35 | 1000 | SHARES | | | X |
| CORP OFFICE PROPERTIES TR (REIT) | COMMON STOCK | 22002T108 | 17 | 500 | SHARES | | | |
| CORTEX PHARMACEUTICALS INC | COMMON STOCK | 220524300 | 3 | 1390 | SHARES | | | |
| COSTCO WHOLESALE CORP COM | COMMON STOCK | 22160K105 | 388 | 9000 | SHARES | | | X |
| COSTCO WHOLESALE CORP COM | COMMON STOCK | 22160K105 | 249 | 5775 | SHARES | | | |
| COSTCO WHOLESALE CORP COM | COMMON STOCK | 22160K105 | 557 | 12930 | SHARES | | X | |
| COUNTRYWIDE FINANCIAL CORP | COMMON STOCK | 222372104 | 59 | 1786 | SHARES | | | X |

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|------------------------------------|--------------|-----------|-------|--------|--------|---|---|
| COUNTRYWIDE FINANCIAL CORP | COMMON STOCK | 222372104 | 40 | 1200 | SHARES | | |
| COVANCE INC COM | COMMON STOCK | 222816100 | 42 | 872 | SHARES | | X |
| COVANCE INC COM | COMMON STOCK | 222816100 | 62 | 1283 | SHARES | | |
| COVENTRY HEALTH CARE INC | COMMON STOCK | 222862104 | 32 | 375 | SHARES | | X |
| CRANE CO | COMMON STOCK | 224399105 | 305 | 10246 | SHARES | | |
| CRAY INC | COMMON STOCK | 225223106 | 0 | 300 | SHARES | | X |
| CREE RESEARCH INC COM | COMMON STOCK | 225447101 | 25 | 1000 | SHARES | | |
| CULLEN FROST BANKERS INC COM | COMMON STOCK | 229899109 | 4 | 80 | SHARES | | X |
| CUMMINS INC COM | COMMON STOCK | 231021106 | 9 | 100 | SHARES | | X |
| CURTIS WRIGHT CORPORATION | COMMON STOCK | 231561101 | 21 | 338 | SHARES | | X |
| CURTIS WRIGHT CORPORATION | COMMON STOCK | 231561101 | 31 | 500 | SHARES | | |
| CYBERSOURCE CORP | COMMON STOCK | 23251J106 | 28 | 4200 | SHARES | | X |
| CYBERSOURCE CORP | COMMON STOCK | 23251J106 | 59 | 9000 | SHARES | X | |
| CYTEC INDUSTRIES INC COM | COMMON STOCK | 232820100 | 4 | 100 | SHARES | | X |
| CYTYC CORP | COMMON STOCK | 232946103 | 461 | 17165 | SHARES | | X |
| DPL INC | COMMON STOCK | 233293109 | 95 | 3402 | SHARES | | X |
| DPL INC | COMMON STOCK | 233293109 | 209 | 7501 | SHARES | | |
| DRS TECHNOLOGIES INCORPORATED | COMMON STOCK | 23330X100 | 5 | 100 | SHARES | | X |
| D R S TECHNOLOGIES | COMMON STOCK | 23330X100 | 316 | 6400 | SHARES | X | |
| D R HORTON INC | COMMON STOCK | 23331A109 | 325 | 8982 | SHARES | | X |
| D R HORTON INC | COMMON STOCK | 23331A109 | 157 | 4328 | SHARES | | |
| D R HORTON INC | COMMON STOCK | 23331A109 | 91 | 2500 | SHARES | X | |
| DTE ENERGY CO | COMMON STOCK | 233331107 | 1843 | 40191 | SHARES | | X |
| DTE ENERGY CO | COMMON STOCK | 233331107 | 1222 | 26647 | SHARES | | |
| DANA CORP | COMMON STOCK | 235811106 | 6 | 600 | SHARES | | |
| DANAHER CORP COM | COMMON STOCK | 235851102 | 700 | 13010 | SHARES | | X |
| DANAHER CORP COM | COMMON STOCK | 235851102 | 113 | 2096 | SHARES | | |
| DARDEN RESTAURANTS INC COM | COMMON STOCK | 237194105 | 1213 | 39950 | SHARES | | X |
| DARDEN RESTAURANTS INC COM | COMMON STOCK | 237194105 | 386 | 12715 | SHARES | | |
| DAVITA INC WITH ATTACHED RIGHTS | COMMON STOCK | 23918K108 | 71 | 1537 | SHARES | | |
| DECODE GENETICS INC | COMMON STOCK | 243586104 | 2 | 200 | SHARES | | X |
| DEERE & CO | COMMON STOCK | 244199105 | 1379 | 22526 | SHARES | | X |
| DEERE & CO | COMMON STOCK | 244199105 | 413 | 6755 | SHARES | | |
| DEL MONTE FOODS CO | COMMON STOCK | 24522P103 | 19 | 1766 | SHARES | | X |
| DEL MONTE FOODS CO | COMMON STOCK | 24522P103 | 19 | 1737 | SHARES | | |
| DELL INC | COMMON STOCK | 24702R101 | 11979 | 350271 | SHARES | | X |
| DELL INC | COMMON STOCK | 24702R101 | 2112 | 61746 | SHARES | | |
| DELL INC | COMMON STOCK | 24702R101 | 11669 | 345683 | SHARES | X | |
| DELPHI CORP COM | COMMON STOCK | 247126105 | 10 | 3524 | SHARES | | X |
| DELPHI CORP COM | COMMON STOCK | 247126105 | 6 | 2178 | SHARES | | |
| DENTSPLY INTERNATIONAL INC COM | COMMON STOCK | 249030107 | 383 | 7085 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|----------------|----------------|----------|----------------------|-------------------|---------------|----------------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |

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| | | | | | | |
|---|--------------|-----------|------|--------|--------|---|
| DENTSPLY INTERNATIONAL INC COM | COMMON STOCK | 249030107 | 258 | 4775 | SHARES | |
| DESIGN WITHIN REACH INC | COMMON STOCK | 250557105 | 2 | 250 | SHARES | X |
| DEVELOPERS DVRSFD REALTY CORP (REIT) | COMMON STOCK | 251591103 | 37 | 791 | SHARES | X |
| DEVELOPERS DVRSFD REALTY CORP (REIT) | COMMON STOCK | 251591103 | 23 | 500 | SHARES | |
| DEVON ENERGY CORP NEW COM | COMMON STOCK | 25179M103 | 530 | 7716 | SHARES | X |
| DEVON ENERGY CORP NEW COM | COMMON STOCK | 25179M103 | 220 | 3205 | SHARES | |
| DEVON ENERGY CORP | COMMON STOCK | 25179M103 | 275 | 4000 | SHARES | X |
| DEVRY INC | COMMON STOCK | 251893103 | 32 | 1700 | SHARES | X |
| DIAMONDS TR UNIT SER 1 | COMMON STOCK | 252787106 | 243 | 2300 | SHARES | X |
| DICKS SPORTING GOODS INC | COMMON STOCK | 253393102 | 12 | 400 | SHARES | X |
| DIEBOLD INC | COMMON STOCK | 253651103 | 19 | 563 | SHARES | X |
| DIEBOLD INC | COMMON STOCK | 253651103 | 12 | 350 | SHARES | |
| DIGENE CORP COMMON | COMMON STOCK | 253752109 | 70 | 2450 | SHARES | X |
| DIGITAL INSIGHT COR | COMMON STOCK | 25385P106 | 122 | 4700 | SHARES | X |
| DIGITAS INC COM | COMMON STOCK | 25388K104 | 32 | 2800 | SHARES | X |
| DIGITAS INC COM | COMMON STOCK | 25388K104 | 67 | 5900 | SHARES | X |
| THE DIRECTV GROUP INC | COMMON STOCK | 25459L106 | 27 | 1783 | SHARES | X |
| THE DIRECTV GROUP INC | COMMON STOCK | 25459L106 | 38 | 2554 | SHARES | |
| WALT DISNEY CO COM | COMMON STOCK | 254687106 | 4695 | 194567 | SHARES | X |
| WALT DISNEY CO COM | COMMON STOCK | 254687106 | 2882 | 119450 | SHARES | |
| DISCOVERY HOLDING CO-A | COMMON STOCK | 25468Y107 | 100 | 6947 | SHARES | X |
| DISCOVERY HOLDING CO-A | COMMON STOCK | 25468Y107 | 137 | 9510 | SHARES | |
| DISCOVERY HOLDING CO | COMMON STOCK | 25468Y206 | 38 | 2600 | SHARES | |
| DOCUMENT SECURITIES SYSTEMS INC | COMMON STOCK | 25614T101 | 0 | 1 | SHARES | X |
| DOLBY LABORATORIES INC CL A | COMMON STOCK | 25659T107 | 2 | 100 | SHARES | X |
| DOLLAR GEN CORP | COMMON STOCK | 256669102 | 61 | 3330 | SHARES | |
| DOLLAR TREE STORES INC COM | COMMON STOCK | 256747106 | 87 | 4005 | SHARES | X |
| DOLLAR TREE STORES INC COM | COMMON STOCK | 256747106 | 7 | 325 | SHARES | |
| DOMINION RESOURCES BLACK WARRIOR TR | COMMON STOCK | 25746Q108 | 88 | 1750 | SHARES | X |
| DOMINION RESOURCES INC COM NEW | COMMON STOCK | 25746U109 | 5398 | 62667 | SHARES | X |
| DOMINION RESOURCES INC COM NEW | COMMON STOCK | 25746U109 | 4061 | 47147 | SHARES | |
| DOMINION RES INC VA | COMMON STOCK | 25746U109 | 2678 | 31084 | SHARES | X |
| DONEGAL GROUP INC CL A | COMMON STOCK | 257701201 | 27 | 1264 | SHARES | X |
| DONEGAL GROUP INC CL B | COMMON STOCK | 257701300 | 11 | 632 | SHARES | X |
| DONNELLY R R & SONS CO | COMMON STOCK | 257867101 | 152 | 4099 | SHARES | X |
| DONNELLY R R & SONS CO | COMMON STOCK | 257867101 | 163 | 4400 | SHARES | |
| DOVER CORP | COMMON STOCK | 260003108 | 1961 | 48074 | SHARES | X |
| DOVER CORP | COMMON STOCK | 260003108 | 1639 | 40173 | SHARES | |
| DOW CHEMICAL CO COM | COMMON STOCK | 260543103 | 6159 | 147816 | SHARES | X |
| DOW CHEMICAL CO COM | COMMON STOCK | 260543103 | 3556 | 85349 | SHARES | |
| DOW JONES & CO INC COM | COMMON STOCK | 260561105 | 7 | 175 | SHARES | X |
| DOW JONES & CO INC COM | COMMON STOCK | 260561105 | 16 | 432 | SHARES | |
| DRESS BARN INCORPORATED | COMMON STOCK | 261570105 | 36 | 1600 | SHARES | X |
| DREYER'S GRAND ICE CREAM HLDGS | COMMON STOCK | 261877104 | 16 | 200 | SHARES | |
| DUPONT EI DE NEMOURS & CO COM | COMMON STOCK | 263534109 | 8390 | 214188 | SHARES | X |
| DUPONT EI DE NEMOURS & CO COM | COMMON STOCK | 263534109 | 8603 | 219642 | SHARES | |
| DUKE ENERGY CORP | COMMON STOCK | 264399106 | 895 | 30669 | SHARES | X |
| DUKE ENERGY CORP | COMMON STOCK | 264399106 | 934 | 32009 | SHARES | |
| DUN & BRADSTREET CORP | COMMON STOCK | 26483E100 | 51 | 775 | SHARES | X |
| DUN & BRADSTREET CORP | COMMON STOCK | 26483E100 | 150 | 2274 | SHARES | |

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|-----------------------------|--------------|-----------|----|------|--------|--|---|
| DUQUESNE LIGHT HOLDINGS INC | COMMON STOCK | 266233105 | 38 | 2230 | SHARES | | X |
| DUQUESNE LIGHT HOLDINGS INC | COMMON STOCK | 266233105 | 10 | 600 | SHARES | | |
| DYNEGY INC CL A | COMMON STOCK | 26816Q101 | 2 | 460 | SHARES | | X |

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| | | | | | | | | SEC USE |
|----------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|-----------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | | |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN | INVTMNT A |
| DYNEGY INC | COMMON STOCK A | 26816Q101 | 21 | 4400 | SHARES | | | X |
| EMC CORP MASS COM | COMMON STOCK | 268648102 | 5006 | 386848 | SHARES | | | X |
| EMC CORP MASS COM | COMMON STOCK | 268648102 | 761 | 58807 | SHARES | | | |
| ENSCO INTERNATIONAL INC COM | COMMON STOCK | 26874Q100 | 6314 | 135517 | SHARES | | | X |
| ENSCO INTERNATIONAL INC COM | COMMON STOCK | 26874Q100 | 357 | 7660 | SHARES | | | |
| ENSCO INTERNATIONAL INC COM | COMMON STOCK | 26874Q100 | 10069 | 212383 | SHARES | | | X |
| EOG RESOURCES INC COM | COMMON STOCK | 26875P101 | 7 | 100 | SHARES | | | X |
| EOG RESOURCES INC COM | COMMON STOCK | 26875P101 | 73 | 970 | SHARES | | | |
| EOG RESOURCES INC | COMMON STOCK | 26875P101 | 157 | 2100 | SHARES | | | X |
| EP MEDSYSTEMS INC COM | COMMON STOCK | 26881P103 | 21 | 8000 | SHARES | | | |
| E*TRADE FINANCIAL CORPORATION | COMMON STOCK | 269246104 | 10 | 580 | SHARES | | | X |
| EAGLE MATERIALS INC COM W RIGHTS | COMMON STOCK | 26969P108 | 3 | 26 | SHARES | | | X |
| EAGLE MATERIALS INC CL B | COMMON STOCK | 26969P207 | 10 | 89 | SHARES | | | X |
| EARTHLINK INC COM | COMMON STOCK | 270321102 | 9 | 807 | SHARES | | | X |
| EAST WEST BANCORP INC | COMMON STOCK | 27579R104 | 7 | 200 | SHARES | | | X |
| EASTMAN CHEMICAL COMPANY COM | COMMON STOCK | 277432100 | 46 | 979 | SHARES | | | X |
| EASTMAN CHEMICAL COMPANY COM | COMMON STOCK | 277432100 | 137 | 2915 | SHARES | | | |
| EASTMAN KODAK CO COM | COMMON STOCK | 277461109 | 88 | 3605 | SHARES | | | X |
| EASTMAN KODAK CO COM | COMMON STOCK | 277461109 | 237 | 9751 | SHARES | | | |
| EATON CORP COM | COMMON STOCK | 278058102 | 275 | 4329 | SHARES | | | X |
| EATON CORP COM | COMMON STOCK | 278058102 | 375 | 5900 | SHARES | | | |
| EATON VANCE CORP | COMMON STOCK | 278265103 | 8 | 330 | SHARES | | | X |
| EBAY INC COM | COMMON STOCK | 278642103 | 4207 | 102105 | SHARES | | | X |
| EBAY INC COM | COMMON STOCK | 278642103 | 485 | 11765 | SHARES | | | |
| ECLIPSYS CORP COM | COMMON STOCK | 278856109 | 29 | 1600 | SHARES | | | |
| ECOLAB INC COM | COMMON STOCK | 278865100 | 923 | 28900 | SHARES | | | X |
| ECOLAB INC COM | COMMON STOCK | 278865100 | 88 | 2750 | SHARES | | | |
| EDISON INTERNATIONAL COM | COMMON STOCK | 281020107 | 45 | 943 | SHARES | | | X |
| EDUCATIONAL MANAGEMENT CORP COM | COMMON STOCK | 28139T101 | 351 | 10895 | SHARES | | | X |
| EDUCATION MGMT CORP | COMMON STOCK | 28139T101 | 1187 | 36826 | SHARES | | | X |
| EDWARDS AG INC COM | COMMON STOCK | 281760108 | 6 | 145 | SHARES | | | X |
| EDWARDS LIFESCIENCES CORP COM | COMMON STOCK | 28176E108 | 1887 | 42482 | SHARES | | | X |
| EDWARDS LIFESCIENCES CORP COM | COMMON STOCK | 28176E108 | 321 | 7225 | SHARES | | | |

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|---------------------------------------|--------------|-----------|------|-------|--------|---|---|
| EDWARDS LIFESCIENCES CORP COM | COMMON STOCK | 28176E116 | 45 | 1023 | SHARES | X | |
| EL PASO CORP COM | COMMON STOCK | 28336L109 | 48 | 3482 | SHARES | | X |
| EL PASO CORP COM | COMMON STOCK | 28336L109 | 54 | 3896 | SHARES | | |
| EL PASO CORPORATION | COMMON STOCK | 28336L109 | 90 | 6483 | SHARES | X | |
| ELECTRIC CITY CORP | COMMON STOCK | 284868106 | 28 | 32600 | SHARES | | X |
| ELECTRONICS ARTS COM | COMMON STOCK | 285512109 | 5397 | 94870 | SHARES | | X |
| ELECTRONICS ARTS COM | COMMON STOCK | 285512109 | 498 | 8745 | SHARES | | |
| ELECTRONIC DATA SYSTEM CORPORATION | COMMON STOCK | 285661104 | 83 | 3677 | SHARES | | X |
| ELECTRONIC DATA SYSTEM CORPORATION | COMMON STOCK | 285661104 | 83 | 3698 | SHARES | | |
| ELECTRONICS FOR IMAGING INC COM | COMMON STOCK | 286082102 | 425 | 18520 | SHARES | | X |
| ELECTRONICS FOR IMAGING INC COM | COMMON STOCK | 286082102 | 30 | 1300 | SHARES | | |
| ELIZABETH ARDEN INC COM | COMMON STOCK | 28660G106 | 4 | 205 | SHARES | | X |
| EMAGEON INC | COMMON STOCK | 29076V109 | 35 | 2600 | SHARES | | X |
| EMAGEON INC | COMMON STOCK | 29076V109 | 76 | 5600 | SHARES | X | |
| EMCOR GROUP INC | COMMON STOCK | 29084Q100 | 142 | 2400 | SHARES | X | |
| EMERSON ELEC CO | COMMON STOCK | 291011104 | 5700 | 79381 | SHARES | | X |
| EMERSON ELEC CO | COMMON STOCK | 291011104 | 4615 | 64276 | SHARES | | |
| ENBRIDGE ENERGY PARTNERS LP | COMMON STOCK | 29250R106 | 180 | 3227 | SHARES | | |
| ENCYSIVE PHARMACEUTICALS INC | COMMON STOCK | 29256X107 | 118 | 10000 | SHARES | | |
| ENERGY CONVERSION DEVICES INC | COMMON STOCK | 292659109 | 9 | 200 | SHARES | | |

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| SEC USE _____ | | | | | | | |
|---|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLU | | |
| | | | | | | | INVTMNT A |
| | | | | | | | ----- |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| ENERGY EAST CORP COM | COMMON STOCK | 29266M109 | 342 | 13571 | SHARES | | X |
| ENERGY EAST CORP COM | COMMON STOCK | 29266M109 | 353 | 14007 | SHARES | | |
| ENERGIZER HLDGS INC COM | COMMON STOCK | 29266R108 | 80 | 1412 | SHARES | | X |
| ENERGIZER HLDGS INC COM | COMMON STOCK | 29266R108 | 6 | 100 | SHARES | | |
| ENERGY TRANSFER PARTNERS LP | COMMON STOCK | 29273R109 | 35 | 1000 | SHARES | | X |
| ENGELHARD CORPORATION COM | COMMON STOCK | 292845104 | 61 | 2175 | SHARES | | X |
| ENGELHARD CORPORATION COM | COMMON STOCK | 292845104 | 8 | 300 | SHARES | | |
| ENPRO INDUSTRIES | COMMON STOCK | 29355X107 | 27 | 800 | SHARES | | |
| ENPRO INDS INC | COMMON STOCK | 29355X107 | 569 | 16900 | SHARES | | X |
| ENTEGRIS INC | COMMON STOCK | 29362U104 | 284 | 25114 | SHARES | | X |
| ENERGY CORP COM NEW | COMMON STOCK | 29364G103 | 39 | 525 | SHARES | | X |
| ENERGY CORP COM NEW | COMMON STOCK | 29364G103 | 186 | 2496 | SHARES | | |
| ENERGY CORP COM NEW | COMMON STOCK | 29364G103 | 162 | 2180 | SHARES | | X |
| ENTERPRISE PRODUCTS PARTNERS LTD PTR | COMMON STOCK | 293792107 | 45 | 1787 | SHARES | | X |
| ENTERPRISE PRODUCTS | | | | | | | |

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|---------------------------------------|----------------|-----------|-------|---------|--------|---|
| PARTNERS LTD PTR | COMMON STOCK | 293792107 | 46 | 1810 | SHARES | |
| EQUIFAX INC COM | COMMON STOCK | 294429105 | 87 | 2500 | SHARES | |
| EQUITABLE RESOURCES INC COM | COMMON STOCK | 294549100 | 1101 | 28200 | SHARES | X |
| EQUITABLE RESOURCES INC COM | COMMON STOCK | 294549100 | 187 | 4800 | SHARES | |
| EQUITY OFFICE PROPERTIES TR (REIT) | COMMON STOCK | 294741103 | 1024 | 31307 | SHARES | X |
| EQUITY OFFICE PROPERTIES TR (REIT) | COMMON STOCK | 294741103 | 952 | 29095 | SHARES | |
| EQUITY RESIDENTIAL (REIT) | COMMON STOCK | 29476L107 | 146 | 3850 | SHARES | X |
| EQUITY RESIDENTIAL (REIT) | COMMON STOCK | 29476L107 | 116 | 3066 | SHARES | |
| EQUITY RESIDENTIAL | SH BEN INT | | | | | |
| | USD0.01 | 29476L107 | 97 | 2550 | SHARES | X |
| ERIE INDEMNITY CO CL A | COMMON STOCK | 29530P102 | 8575 | 162550 | SHARES | X |
| ESSEX CORPORATION | COMMON STOCK | 296744105 | 11 | 500 | SHARES | |
| EXACT SCIENCES CORP | COMMON STOCK | 30063P105 | 81 | 44300 | SHARES | X |
| EXELON CORP COM | COMMON STOCK | 30161N101 | 4620 | 86456 | SHARES | X |
| EXELON CORP COM | COMMON STOCK | 30161N101 | 1797 | 33628 | SHARES | |
| EXELON CORP COM | COMMON STOCK | 30161N101 | 338 | 6332 | SHARES | X |
| EXPEDIA INC | COMMON STOCK | 30212P105 | 69 | 3500 | SHARES | |
| EXPEDITORS INTL WASH INC COM | COMMON STOCK | 302130109 | 68 | 1200 | SHARES | X |
| EXPRESS SCRIPTS INC | COMMON STOCK | 302182100 | 11149 | 179251 | SHARES | X |
| EXPRESS SCRIPTS INC | COMMON STOCK | 302182100 | 2599 | 41785 | SHARES | |
| EXPRESSJET HOLDINGS | COMMON STOCK A | 30218U108 | 320 | 35700 | SHARES | X |
| EXXON MOBIL CORP | COMMON STOCK | 30231G102 | 90384 | 1422478 | SHARES | X |
| EXXON MOBIL CORP | COMMON STOCK | 30231G102 | 84 | 1329 | SHARES | X |
| EXXON MOBIL CORP | COMMON STOCK | 30231G102 | 78188 | 1230525 | SHARES | |
| EXXON MOBIL CORPORATION | COMMON STOCK | 30231G102 | 1472 | 23165 | SHARES | X |
| EXXON MOBIL CORP | COMMON STOCK | 30231G102 | 30204 | 524370 | SHARES | X |
| FEI CO | COMMON STOCK | 30241L109 | 891 | 46300 | SHARES | X |
| FLIR SYSTEMS INC | COMMON STOCK | 302445101 | 8 | 270 | SHARES | X |
| F N B CORP PA COM | COMMON STOCK | 302520101 | 54 | 3128 | SHARES | X |
| FPL GROUP INC COM | COMMON STOCK | 302571104 | 6344 | 133275 | SHARES | X |
| FPL GROUP INC COM | COMMON STOCK | 302571104 | 2970 | 62397 | SHARES | |
| FACTSET RESEARCH SYSTEMS INC | COMMON STOCK | 303075105 | 32 | 900 | SHARES | |
| FAIRCHILD SEMICONDUCTOR INTL INC | COMMON STOCK | 303726103 | 1 | 100 | SHARES | |
| FAMILY DLR STORES COM | COMMON STOCK | 307000109 | 7 | 350 | SHARES | |
| FASTENAL CO | COMMON STOCK | 311900104 | 324 | 5305 | SHARES | X |
| FEATHERLITE INCORPORATED | COMMON STOCK | 313054108 | 157 | 45422 | SHARES | |
| FREDDIE MAC | COMMON STOCK | 313400301 | 2340 | 41448 | SHARES | X |
| FREDDIE MAC | COMMON STOCK | 313400301 | 180 | 3185 | SHARES | |
| FANNIE MAE | COMMON STOCK | 313586109 | 8048 | 179552 | SHARES | X |
| FANNIE MAE | COMMON STOCK | 313586109 | 3121 | 69638 | SHARES | |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLU | | |
|----------------|----------------|----------|----------------------|-------------------|---------------|----------------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |

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| | | | | | | | |
|--|--------------|-----------|------|-------|--------|--|---|
| FEDERAL REALTY INV TR (REIT) | COMMON STOCK | 313747206 | 85 | 1400 | SHARES | | X |
| FEDERAL SIGNAL CORP | COMMON STOCK | 313855108 | 17 | 1000 | SHARES | | X |
| FEDERATED DEPT STORES INC | COMMON STOCK | 31410H101 | 322 | 4818 | SHARES | | X |
| FEDERATED DEPT STORES INC | COMMON STOCK | 31410H101 | 73 | 1089 | SHARES | | |
| FEDERATED DEPARTMENT STORES DELAWARE | COMMON STOCK | 31410H101 | 670 | 10021 | SHARES | | X |
| FEDERATED DEPT STORE | COMMON STOCK | 31410H101 | 1395 | 20858 | SHARES | | X |
| FEDERATED INVESTORS COM | COMMON STOCK | 314211103 | 8 | 235 | SHARES | | X |
| FEDEX CORP COM | COMMON STOCK | 31428X106 | 464 | 5320 | SHARES | | X |
| FEDEX CORP COM | COMMON STOCK | 31428X106 | 283 | 3245 | SHARES | | |
| FEDEX CORPORATION | COMMON STOCK | 31428X106 | 871 | 10000 | SHARES | | X |
| FEDEX CORPORATION | COMMON STOCK | 31428X106 | 245 | 2817 | SHARES | | X |
| F5 NETWORKS INC | COMMON STOCK | 315616102 | 61 | 1400 | SHARES | | X |
| FIFTH THIRD BANCORP COM | COMMON STOCK | 316773100 | 750 | 20407 | SHARES | | X |
| FIFTH THIRD BANCORP COM | COMMON STOCK | 316773100 | 66 | 1796 | SHARES | | |
| FIRST DATA CORP COM | COMMON STOCK | 319963104 | 2069 | 51716 | SHARES | | X |
| FIRST DATA CORP COM | COMMON STOCK | 319963104 | 1404 | 35094 | SHARES | | |
| FIRST HORIZON NATIONAL CORP | COMMON STOCK | 320517105 | 11 | 300 | SHARES | | X |
| FIRST INDUSTRIAL REALTY TR (REIT) | COMMON STOCK | 32054K103 | 11 | 275 | SHARES | | X |
| FIRST MARINER BANCORP INCORPORATED | COMMON STOCK | 320795107 | 59 | 3500 | SHARES | | |
| FIRST NIAGARA FINANCIAL GROUP | COMMON STOCK | 33582V108 | 4 | 292 | SHARES | | X |
| FIRST STATE FINANCIAL CORP FLORIDA | COMMON STOCK | 33708M206 | 46 | 3253 | SHARES | | X |
| FIRST UNITED CORP COM | COMMON STOCK | 33741H107 | 173 | 8708 | SHARES | | X |
| FIRST UNITED CORP COM | COMMON STOCK | 33741H107 | 63 | 3177 | SHARES | | |
| FISERV INC | COMMON STOCK | 337738108 | 10 | 220 | SHARES | | X |
| FIRSTENERGY CORP COM | COMMON STOCK | 337932107 | 490 | 9407 | SHARES | | X |
| FIRSTENERGY CORP COM | COMMON STOCK | 337932107 | 422 | 8105 | SHARES | | |
| FIVE STAR QUALITY CARE INC FLORIDA EAST COAST INDUSTRIES | COMMON STOCK | 340632108 | 0 | 8 | SHARES | | |
| FLORIDA ROCK INDUSTRIES | COMMON STOCK | 341140101 | 90 | 1400 | SHARES | | X |
| FLORIDA ROCK INDUSTRIES | COMMON STOCK | 341140101 | 64 | 1000 | SHARES | | |
| FLUOR CORP NEW COM | COMMON STOCK | 343412102 | 302 | 4689 | SHARES | | X |
| FLUOR CORP NEW COM | COMMON STOCK | 343412102 | 106 | 1650 | SHARES | | |
| FLOWERS FOODS INC COM | COMMON STOCK | 343498101 | 20 | 750 | SHARES | | X |
| FLOWERVE CORP COM | COMMON STOCK | 34354P105 | 11 | 316 | SHARES | | X |
| FONAR CORP COM | COMMON STOCK | 344437108 | 1 | 518 | SHARES | | X |
| FORD MOTOR CO | COMMON STOCK | 345370860 | 384 | 38908 | SHARES | | X |
| FORD MOTOR CO | COMMON STOCK | 345370860 | 254 | 25775 | SHARES | | |
| FOREST LABS INC COM | COMMON STOCK | 345838106 | 20 | 525 | SHARES | | X |
| FOREST LABS INC COM | COMMON STOCK | 345838106 | 121 | 3110 | SHARES | | |
| FOREST OIL CORP | COMMON STOCK | 346091705 | 26 | 500 | SHARES | | X |
| FOREST OIL CORP | COMMON STOCK | 346091705 | 73 | 1400 | SHARES | | |
| FORTUNE BRANDS INC | COMMON STOCK | 349631101 | 895 | 11000 | SHARES | | X |
| FORTUNE BRANDS INC | COMMON STOCK | 349631101 | 768 | 9439 | SHARES | | |
| FOUNDATION COAL HOLDINGS INC | COMMON STOCK | 35039W100 | 123 | 3200 | SHARES | | X |
| FOUNDATION COAL HOLDINGS INC | COMMON STOCK | 35039W100 | 258 | 6700 | SHARES | | X |
| FOUNDRY NETWORKS INC | COMMON STOCK | 35063R100 | 44 | 3500 | SHARES | | X |
| FOUNDRY NETWORKS INC | COMMON STOCK | 35063R100 | 96 | 7500 | SHARES | | X |
| FRANKLIN RESOURCES INC | COMMON STOCK | 354613101 | 36 | 430 | SHARES | | X |
| FRANKLIN RESOURCES INC | COMMON STOCK | 354613101 | 13 | 150 | SHARES | | |
| FREEMPORT MCMORAN CPR & GLD INC CL B | COMMON STOCK | 35671D857 | 83 | 1701 | SHARES | | X |

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|---|----------------|-----------|----|------|--------|---|---|
| FREEMPORT MCMORAN CPR & GLD INC CL B | COMMON STOCK | 35671D857 | 37 | 765 | SHARES | | |
| FREEMPORT-MCMORAN C&G | COMMON STOCK B | 35671D857 | 89 | 1830 | SHARES | X | |
| FREESCALE SEMICONDUCTOR-B | COMMON STOCK | 35687M206 | 51 | 2149 | SHARES | | X |

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|---------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|-----------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLU | | | |
| | | | | | | | | INVTMNT A |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN | |
| FREESCALE SEMICONDUCTOR-B | COMMON STOCK | 35687M206 | 126 | 5357 | SHARES | | | |
| FREESCALE SEMICONDUCTOR | COMMON STOCK B | 35687M206 | 91 | 3865 | SHARES | | X | |
| FRIEDMAN BILLINGS RAMSEY GRP INC-A | COMMON STOCK | 358434108 | 1 | 125 | SHARES | | X | |
| FRONTIER OIL CORPORATION | COMMON STOCK | 35914P105 | 153 | 3450 | SHARES | | X | |
| FRONTIER OIL CORPORATION | COMMON STOCK | 35914P105 | 303 | 6850 | SHARES | | X | |
| FROZEN FOOD EXPRESS INDUSTRIES INC | COMMON STOCK | 359360104 | 10 | 1000 | SHARES | | | |
| FULTON FINANCIAL CORP | COMMON STOCK | 360271100 | 2517 | 149999 | SHARES | | X | |
| FULTON FINANCIAL CORP | COMMON STOCK | 360271100 | 3047 | 181558 | SHARES | | | |
| GATX CORP | COMMON STOCK | 361448103 | 14 | 350 | SHARES | | | |
| GALLAGHER ARTHUR J. & CO | COMMON STOCK | 363576109 | 56 | 1940 | SHARES | | X | |
| GALLAGHER ARTHUR J. & CO | COMMON STOCK | 363576109 | 6 | 200 | SHARES | | | |
| GAMESTOP CORP | COMMON STOCK | 36466R101 | 192 | 6095 | SHARES | | X | |
| GAMESTOP CORP | COMMON STOCK | 36466R101 | 636 | 20200 | SHARES | | X | |
| GANNETT CO INC | COMMON STOCK | 364730101 | 1077 | 15648 | SHARES | | X | |
| GANNETT CO INC | COMMON STOCK | 364730101 | 1295 | 18821 | SHARES | | | |
| GAP INC COM | COMMON STOCK | 364760108 | 1026 | 58837 | SHARES | | X | |
| GAP INC COM | COMMON STOCK | 364760108 | 373 | 21400 | SHARES | | | |
| GASCO ENERGY INC | COMMON STOCK | 367220100 | 38 | 5700 | SHARES | | X | |
| GEAC COMPUTER CORPORATION LIMITED | COMMON STOCK | 368289104 | 5 | 500 | SHARES | | | |
| GENELABS TECHNOLOGIES INC | COMMON STOCK | 368706107 | 4 | 6300 | SHARES | | X | |
| GENENTECH INC COM NEW | COMMON STOCK | 368710406 | 3199 | 37990 | SHARES | | X | |
| GENENTECH INC COM NEW | COMMON STOCK | 368710406 | 356 | 4230 | SHARES | | | |
| GENERAL DYNAMICS CORP COM | COMMON STOCK | 369550108 | 3706 | 31003 | SHARES | | X | |
| GENERAL DYNAMICS CORP COM | COMMON STOCK | 369550108 | 935 | 7817 | SHARES | | | |
| GENERAL ELECTRIC COMPANY | COMMON STOCK | 369604103 | 78933 | 2344306 | SHARES | | X | |
| GENERAL ELECTRIC COMPANY | COMMON STOCK | 369604103 | 76140 | 2261365 | SHARES | | | |
| GENERAL MILLS INC | COMMON STOCK | 370334104 | 7313 | 151729 | SHARES | | X | |
| GENERAL MILLS INC | COMMON STOCK | 370334104 | 1814 | 37632 | SHARES | | | |
| GENERAL MOTORS CORP COM | COMMON STOCK | 370442105 | 342 | 11168 | SHARES | | X | |
| GENERAL MOTORS CORP COM | COMMON STOCK | 370442105 | 2704 | 88333 | SHARES | | | |
| GENESIS MICROCHIP INC | COMMON STOCK | 37184C103 | 50 | 2300 | SHARES | | X | |
| GENESIS MICROCHIP | COMMON STOCK | 37184C103 | 834 | 38000 | SHARES | | X | |
| GENUINE PARTS INC | COMMON STOCK | 372460105 | 461 | 10755 | SHARES | | X | |
| GENUINE PARTS INC | COMMON STOCK | 372460105 | 139 | 3250 | SHARES | | | |
| GENWORTH FINANCIAL | COMMON STOCK A | 37247D106 | 1699 | 52700 | SHARES | | X | |
| GENZYME CORP COM | COMMON STOCK | 372917104 | 144 | 2016 | SHARES | | X | |

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|---------------------------|--------------|-----------|------|--------|--------|--|---|
| GENZYME CORP COM | COMMON STOCK | 372917104 | 4 | 50 | SHARES | | |
| GEORGIA PAC CORP COM | COMMON STOCK | 373298108 | 14 | 400 | SHARES | | X |
| GEORGIA PAC CORP COM | COMMON STOCK | 373298108 | 86 | 2535 | SHARES | | |
| GERBER SCIENTIFIC INC | COMMON STOCK | 373730100 | 24 | 3000 | SHARES | | X |
| GERON CORP | COMMON STOCK | 374163103 | 5 | 500 | SHARES | | |
| GETTY IMAGES INC COM | COMMON STOCK | 374276103 | 11 | 125 | SHARES | | X |
| GETTY REALTY CORPORATION | COMMON STOCK | 374297109 | 9 | 300 | SHARES | | X |
| GILEAD SCIENCES INC COM | COMMON STOCK | 375558103 | 2018 | 41393 | SHARES | | X |
| GILEAD SCIENCES INC COM | COMMON STOCK | 375558103 | 100 | 2050 | SHARES | | |
| GILLETTE CO | COMMON STOCK | 375766102 | 6563 | 112772 | SHARES | | X |
| GILLETTE CO | COMMON STOCK | 375766102 | 6373 | 109500 | SHARES | | |
| GLACIER BANCORP INC | COMMON STOCK | 37637Q105 | 140 | 4551 | SHARES | | X |
| GLADSTONE CAPITAL CORP | COMMON STOCK | 376535100 | 113 | 5000 | SHARES | | X |
| GLADSTONE CAPITAL CORP | COMMON STOCK | 376535100 | 68 | 3000 | SHARES | | X |
| GLADSTONE COMMERCIAL CORP | COMMON STOCK | 376536108 | 67 | 4000 | SHARES | | X |
| GLADSTONE COMMERCIAL CORP | COMMON STOCK | 376536108 | 84 | 5000 | SHARES | | X |
| GLATFELTER | COMMON STOCK | 377316104 | 756 | 53620 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|---------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| GLOBAL INDUSTRIES LTD | COMMON STOCK | 379336100 | 164 | 11100 | SHARES | | X |
| GMX RESOURCES INC | COMMON STOCK | 38011M108 | 32 | 1200 | SHARES | | X |
| GMX RESOURCES INC | COMMON STOCK | 38011M108 | 69 | 2600 | SHARES | | X |
| GOLDMAN SACHS GROUP INC COM | COMMON STOCK | 38141G104 | 229 | 1883 | SHARES | | X |
| GOLDMAN SACHS GROUP INC COM | COMMON STOCK | 38141G104 | 46 | 375 | SHARES | | |
| GOLDMAN SACHS GROUP | COMMON STOCK | 38141G104 | 486 | 4000 | SHARES | | X |
| GOODRICH CORP | COMMON STOCK | 382388106 | 4 | 100 | SHARES | | X |
| GOODRICH CORP | COMMON STOCK | 382388106 | 248 | 5600 | SHARES | | |
| GOODYEAR TIRE & RUBR CO | COMMON STOCK | 382550101 | 1 | 50 | SHARES | | X |
| GOODYEAR TIRE & RUBR CO | COMMON STOCK | 382550101 | 32 | 2050 | SHARES | | |
| GOOGLE INC CL A | COMMON STOCK | 38259P508 | 82 | 260 | SHARES | | X |
| GOOGLE INC CL A | COMMON STOCK | 38259P508 | 16 | 50 | SHARES | | |
| W R GRACE & CO | COMMON STOCK | 38388F108 | 9 | 1000 | SHARES | | |
| GRACO INC COM | COMMON STOCK | 384109104 | 758 | 22102 | SHARES | | X |
| W W GRAINGER INC COM | COMMON STOCK | 384802104 | 328 | 5220 | SHARES | | X |
| W W GRAINGER INC COM | COMMON STOCK | 384802104 | 145 | 2300 | SHARES | | |
| GRANT PRIDECO INC COM | COMMON STOCK | 38821G101 | 204 | 5030 | SHARES | | X |
| GRANT PRIDECO INC | COMMON STOCK | 38821G101 | 735 | 18100 | SHARES | | X |
| GREAT AMERN FINL RES INC COM | COMMON STOCK | 389915109 | 2 | 100 | SHARES | | |
| GREAT PLAINS ENERGY INC | COMMON STOCK | 391164100 | 17 | 570 | SHARES | | X |
| GREAT PLAINS ENERGY INC | COMMON STOCK | 391164100 | 25 | 850 | SHARES | | |
| GREEN MOUNTAIN POWER CORP | COMMON STOCK | 393154109 | 33 | 1000 | SHARES | | X |
| GREENBRIER COMPANIES INC | COMMON STOCK | 393657101 | 70 | 2100 | SHARES | | X |
| GREY WOLF INC | COMMON STOCK | 397888108 | 115 | 13600 | SHARES | | X |
| GUIDANT CORP COM | COMMON STOCK | 401698105 | 1356 | 19681 | SHARES | | X |

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|--|----------------|-----------|-------|--------|--------|---|
| GUIDANT CORP COM | COMMON STOCK | 401698105 | 347 | 5032 | SHARES | |
| HCA INC COM | COMMON STOCK | 404119109 | 105 | 2182 | SHARES | X |
| HCA INC COM | COMMON STOCK | 404119109 | 94 | 1966 | SHARES | |
| HRPT PROPERTIES TRUST (REIT) | COMMON STOCK | 40426W101 | 15 | 1200 | SHARES | |
| HRPT PROPERTIES TR | COM SH BEN INT | 40426W101 | 1309 | 105500 | SHARES | X |
| HALLIBURTON HLDG CO COM | COMMON STOCK | 406216101 | 469 | 6844 | SHARES | X |
| HALLIBURTON HLDG CO COM | COMMON STOCK | 406216101 | 432 | 6300 | SHARES | |
| HALOZYME THERAPEUTICS INC | COMMON STOCK | 40637H109 | 72 | 34000 | SHARES | X |
| HALOZYME THERAPEUTICS INC | COMMON STOCK | 40637H109 | 163 | 76500 | SHARES | X |
| HARLEY DAVIDSON INC | COMMON STOCK | 412822108 | 1040 | 21463 | SHARES | X |
| HARLEY DAVIDSON INC | COMMON STOCK | 412822108 | 275 | 5679 | SHARES | |
| HARLEYSVILLE NATL CORP COM | COMMON STOCK | 412850109 | 29 | 1339 | SHARES | X |
| HARMAN INTERNATIONAL INDUSTRIES | COMMON STOCK | 413086109 | 511 | 4995 | SHARES | X |
| HARRAHS ENTERTAINMENT INC | COMMON STOCK | 413619107 | 2 | 25 | SHARES | X |
| HARRIS CORP | COMMON STOCK | 413875105 | 3983 | 95294 | SHARES | X |
| HARRIS CORP | COMMON STOCK | 413875105 | 40 | 965 | SHARES | |
| HARSCO CORP | COMMON STOCK | 415864107 | 12675 | 193300 | SHARES | X |
| HARSCO CORP | COMMON STOCK | 415864107 | 5440 | 82958 | SHARES | |
| HARTFORD FINANCIAL SVCS GRP INC COM | COMMON STOCK | 416515104 | 1911 | 24769 | SHARES | X |
| HARTFORD FINANCIAL SVCS GRP INC COM | COMMON STOCK | 416515104 | 1270 | 16460 | SHARES | |
| HASBRO INC | COMMON STOCK | 418056107 | 4 | 215 | SHARES | X |
| HASBRO INC | COMMON STOCK | 418056107 | 3 | 170 | SHARES | |
| HAWAIIAN ELEC IND INC | COMMON STOCK | 419870100 | 4 | 140 | SHARES | X |
| HEALTH CARE PROPERTY (REIT) | COMMON STOCK | 421915109 | 66 | 2458 | SHARES | X |
| HEALTH MANAGEMENT-CLASS A | COMMON STOCK | 421933102 | 1318 | 56170 | SHARES | X |
| HEALTH MANAGEMENT-CLASS A | COMMON STOCK | 421933102 | 533 | 22698 | SHARES | |
| HEALTHCARE REALTY TRUST INC (REIT) | COMMON STOCK | 421946104 | 85 | 2130 | SHARES | X |
| HEALTHCARE REALTY TRUST INC (REIT) | COMMON STOCK | 421946104 | 8 | 200 | SHARES | |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLU | | |
|-----------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| HEALTH CARE REIT INC | COMMON STOCK | 42217K106 | 37 | 1000 | SHARES | | |
| HEALTH NET INC COM | COMMON STOCK | 42222G108 | 28 | 600 | SHARES | | |
| HEINZ H J CO COM | COMMON STOCK | 423074103 | 1452 | 39746 | SHARES | | X |
| HEINZ H J CO COM | COMMON STOCK | 423074103 | 947 | 25918 | SHARES | | |
| HERCULES INC | COMMON STOCK | 427056106 | 31 | 2500 | SHARES | | X |
| HERCULES INC | COMMON STOCK | 427056106 | 69 | 5655 | SHARES | | |
| HERLEY INDUSTRIES INC | COMMON STOCK | 427398102 | 3 | 180 | SHARES | | X |
| THE HERSHEY COMPANY | COMMON STOCK | 427866108 | 3579 | 63560 | SHARES | | X |
| THE HERSHEY COMPANY | COMMON STOCK | 427866108 | 2731 | 48504 | SHARES | | |

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|-------------------------------------|--------------|-----------|-------|--------|--------|---|
| HEWLETT PACKARD CO COM | COMMON STOCK | 428236103 | 4040 | 138362 | SHARES | X |
| HEWLETT PACKARD CO COM | COMMON STOCK | 428236103 | 2559 | 87632 | SHARES | |
| HIGHWOODS PROPERTIES (REIT) | COMMON STOCK | 431284108 | 15 | 500 | SHARES | |
| HILLENBRAND INDS INC COM | COMMON STOCK | 431573104 | 5 | 110 | SHARES | X |
| HOLOGIC INC COM | COMMON STOCK | 436440101 | 23 | 400 | SHARES | |
| HOME DEPOT INC COM | COMMON STOCK | 437076102 | 16673 | 437160 | SHARES | X |
| HOME DEPOT INC COM | COMMON STOCK | 437076102 | 5755 | 150896 | SHARES | |
| HOME PROPERTIES INC (REIT) | COMMON STOCK | 437306103 | 154 | 3925 | SHARES | X |
| HOME PROPERTIES INC (REIT) | COMMON STOCK | 437306103 | 384 | 9788 | SHARES | |
| HONEYWELL INTL INC COM | COMMON STOCK | 438516106 | 1130 | 30135 | SHARES | X |
| HONEYWELL INTL INC COM | COMMON STOCK | 438516106 | 2212 | 58992 | SHARES | |
| HOSPIRA INC | COMMON STOCK | 441060100 | 299 | 7307 | SHARES | X |
| HOSPIRA INC | COMMON STOCK | 441060100 | 214 | 5224 | SHARES | |
| HOSPITALITY PROPERTIES TRUST (REIT) | COMMON STOCK | 44106M102 | 9 | 200 | SHARES | X |
| HOSPITALITY PROPERTIES TRUST (REIT) | COMMON STOCK | 44106M102 | 13 | 300 | SHARES | |
| HOST MARRIOTT CORP NEW COM | COMMON STOCK | 44107P104 | 2 | 117 | SHARES | X |
| HOUSTON EXPLORATION COMPANY | COMMON STOCK | 442120101 | 114 | 1700 | SHARES | X |
| HOVNANIAN ENTERPRISES-A | COMMON STOCK | 442487203 | 12 | 225 | SHARES | X |
| HUBBELL INC CL B | COMMON STOCK | 443510201 | 8 | 170 | SHARES | X |
| HUMANA INC COM | COMMON STOCK | 444859102 | 10 | 200 | SHARES | X |
| HUMAN GENOME SCIENCES INC | COMMON STOCK | 444903108 | 84 | 6200 | SHARES | |
| HUMMINGBIRD LTD | COMMON STOCK | 44544R101 | 11 | 500 | SHARES | |
| HUNTINGTON BANCSHARES INC COM | COMMON STOCK | 446150104 | 19 | 860 | SHARES | X |
| HUNTINGTON BANCSHARES INC COM | COMMON STOCK | 446150104 | 4 | 161 | SHARES | |
| HUTCHINSON TECHNOLOGY INC | COMMON STOCK | 448407106 | 7 | 250 | SHARES | X |
| HUTTIG BLDG PRODS INC | COMMON STOCK | 448451104 | 5 | 585 | SHARES | X |
| HUTTIG BLDG PRODS INC | COMMON STOCK | 448451104 | 21 | 2277 | SHARES | |
| HYPERION SOLUTIONS CORP COM | COMMON STOCK | 44914M104 | 36 | 750 | SHARES | X |
| IAC/INTERACTIVE CORP | COMMON STOCK | 44919P300 | 89 | 3500 | SHARES | |
| IDX SYS CORP COM | COMMON STOCK | 449491109 | 17 | 400 | SHARES | X |
| IMS HEALTH INC COM | COMMON STOCK | 449934108 | 125 | 4950 | SHARES | X |
| IMS HEALTH INC COM | COMMON STOCK | 449934108 | 87 | 3462 | SHARES | |
| ISTAR | COMMON STOCK | 45031U101 | 1269 | 31395 | SHARES | X |
| ISTA PHARMACEUTICALS | COMMON STOCK | 45031X204 | 199 | 30000 | SHARES | X |
| ITT INDUSTRIES INC | COMMON STOCK | 450911102 | 134 | 1180 | SHARES | X |
| ITT INDUSTRIES INC | COMMON STOCK | 450911102 | 257 | 2264 | SHARES | |
| IDACORP INC | COMMON STOCK | 451107106 | 46 | 1542 | SHARES | |
| IDEX CORP COM | COMMON STOCK | 45167R104 | 9 | 200 | SHARES | X |
| ILLINOIS TOOL WKS INC COM | COMMON STOCK | 452308109 | 1301 | 15798 | SHARES | X |
| ILLINOIS TOOL WKS INC COM | COMMON STOCK | 452308109 | 451 | 5475 | SHARES | |
| IMATION CORPORATION COM | COMMON STOCK | 45245A107 | 26 | 601 | SHARES | X |
| IMCLONE SYS INC COM | COMMON STOCK | 45245W109 | 2 | 50 | SHARES | X |
| IMAGISTICS INTL INC | COMMON STOCK | 45247T104 | 19 | 460 | SHARES | X |
| IMAGISTICS INTL INC | COMMON STOCK | 45247T104 | 17 | 416 | SHARES | |

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SEC USE _____

 COLUMN 1 COLUMN 2 COLUMN 3 COLUMN 4 COLUMN 5 COLU

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | SHRD DEFN |
|---|----------------|-----------|----------------------|-------------------|---------------|----------------|------|--------------|
| IMPAC MORTGAGE HOLDINGS INC (REIT) | COMMON STOCK | 45254P102 | 2 | 200 | SHARES | | | |
| IMPLANT SCIENCES CORP | COMMON STOCK | 45320R108 | 8 | 1500 | SHARES | | | X |
| INERGY LP | COMMON STOCK | 456615103 | 28 | 1000 | SHARES | | | |
| INFRA SOURCE SERVICES INC | COMMON STOCK | 45684P102 | 15 | 1000 | SHARES | | | X |
| INGRAM MICRO INC CL A | COMMON STOCK | 457153104 | 4 | 200 | SHARES | | | |
| INTEGRA LIFESCIENCES HOLDING | COMMON STOCK | 457985208 | 15 | 400 | SHARES | | | X |
| INTERGRATED DEVICE TECH INC | COMMON STOCK | 458118106 | 5 | 500 | SHARES | | | X |
| INTEL CORP COM | COMMON STOCK | 458140100 | 23875 | 968578 | SHARES | | | X |
| INTEL CORP COM | COMMON STOCK | 458140100 | 7622 | 309203 | SHARES | | | |
| INTERDIGITAL COMM CORP | COMMON STOCK | 45866A105 | 10 | 500 | SHARES | | | |
| INTERNATIONAL BUSINESS MACHINES CORP | COMMON STOCK | 459200101 | 33855 | 422024 | SHARES | | | X |
| INTERNATIONAL BUSINESS MACHINES CORP | COMMON STOCK | 459200101 | 14215 | 177202 | SHARES | | | |
| INTL FLAVORS & FRAGRANCES INC COM | COMMON STOCK | 459506101 | 25 | 700 | SHARES | | | X |
| INTERNATIONAL GAME TECH COM | COMMON STOCK | 459902102 | 7 | 248 | SHARES | | | X |
| INTERNATIONAL PAPER CO COM | COMMON STOCK | 460146103 | 1423 | 47748 | SHARES | | | X |
| INTERNATIONAL PAPER CO COM | COMMON STOCK | 460146103 | 421 | 14138 | SHARES | | | |
| INTERNATIONAL RECTIFIER CORP | COMMON STOCK | 460254105 | 6954 | 154248 | SHARES | | | X |
| INTERNATIONAL RECTIFIER CORP | COMMON STOCK | 460254105 | 972 | 21561 | SHARES | | | |
| INTERNATIONAL SPEEDWAY CORP CL A | COMMON STOCK | 460335201 | 13 | 245 | SHARES | | | X |
| INTERPUBLIC GROUP COS INC COM | COMMON STOCK | 460690100 | 2 | 174 | SHARES | | | X |
| INTERSIL CORP CL A | COMMON STOCK | 46069S109 | 66 | 3050 | SHARES | | | X |
| INTERSIL CORP CL A | COMMON STOCK | 46069S109 | 46 | 2100 | SHARES | | X | |
| INTERVOICE INC | COMMON STOCK | 461142101 | 25 | 2800 | SHARES | | | X |
| INTRALASE CORP | COMMON STOCK | 461169104 | 1 | 50 | SHARES | | | X |
| INTUIT INC COM | COMMON STOCK | 461202103 | 13 | 300 | SHARES | | | |
| INVITROGEN CORP COM | COMMON STOCK | 46185R100 | 30 | 400 | SHARES | | | |
| IOWA TELECOMMUNICATIONS SERVICES | COMMON STOCK | 462594201 | 42 | 2500 | SHARES | | | |
| IPAYMENT INC | COMMON STOCK | 46262E113 | 431 | 11400 | SHARES | | X | |
| ISHARES MSCI JAPAN INDEX FD | COMMON STOCK | 464286848 | 30 | 2500 | SHARES | | | X |
| ISHARES MSCI JAPAN INDEX FD | COMMON STOCK | 464286848 | 160 | 13100 | SHARES | | | |
| ISHARES S&P 500 BARRA VALUE INDEX FD | COMMON STOCK | 464287408 | 96 | 1500 | SHARES | | | X |
| ISHARES LEHMAN 7-10 YRS TREAS | COMMON STOCK | 464287440 | 8 | 95 | SHARES | | | |
| ISIS PHARMACEUTICALS COM | COMMON STOCK | 464330109 | 2 | 350 | SHARES | | | X |
| IVAX CORP | COMMON STOCK | 465823102 | 12 | 468 | SHARES | | | X |
| JDS UNIPHASE CORP COM | COMMON STOCK | 46612J101 | 5 | 2061 | SHARES | | | X |
| JDS UNIPHASE CORP COM | COMMON STOCK | 46612J101 | 0 | 50 | SHARES | | | |
| JDS UNIPHASE CORPORATION | COMMON STOCK | 46612J101 | 56 | 25150 | SHARES | | X | |
| JDS UNIPHASE CORP | COMMON STOCK | 46612J101 | 38 | 16900 | SHARES | | X | |
| JLG INDUSTRIES INC | COMMON STOCK | 466210101 | 33 | 900 | SHARES | | | X |
| JMAR TECHNOLOGIES INC | COMMON STOCK | 466212107 | 1 | 1000 | SHARES | | | X |
| JPMORGAN CHASE & CO | COMMON STOCK | 46625H100 | 8873 | 261500 | SHARES | | | X |
| JPMORGAN CHASE & CO | COMMON STOCK | 46625H100 | 46 | 1350 | SHARES | | | X |
| JPMORGAN CHASE & CO | COMMON STOCK | 46625H100 | 6326 | 186434 | SHARES | | | |
| JP MORGAN CHASE & COMPANY | COMMON STOCK | 46625H100 | 2714 | 79994 | SHARES | | X | |
| JPMORGAN CHASE & CO | COMMON STOCK | 46625H100 | 3780 | 111388 | SHARES | | X | |

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|-------------------------------------|--------------|-----------|------|-------|--------|--|---|
| JABIL CIRCUIT INC | COMMON STOCK | 466313103 | 1442 | 46623 | SHARES | | X |
| JABIL CIRCUIT INC | COMMON STOCK | 466313103 | 371 | 12000 | SHARES | | |
| JACOBS ENGINEERING GROUP INC COM | COMMON STOCK | 469814107 | 30 | 450 | SHARES | | |
| JAMDAT MOBILE INC | COMMON STOCK | 47023T100 | 439 | 20900 | SHARES | | X |
| JAMES RIVER COAL COMPANY | COMMON STOCK | 470355207 | 136 | 2700 | SHARES | | X |
| JANUS CAPITAL GROUP INC | COMMON STOCK | 47102X105 | 618 | 42800 | SHARES | | |
| JANUS CAPITAL GROUP | COMMON STOCK | 47102X105 | 35 | 2400 | SHARES | | X |
| JEFFERSON PILOT CORP COM | COMMON STOCK | 475070108 | 306 | 5978 | SHARES | | X |

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| | | | | | | | | SEC USE |
|-------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|---------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLU | | | |
| | | | | | | | INVTMNT A | |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN | |
| JEFFERSON PILOT CORP COM | COMMON STOCK | 475070108 | 191 | 3735 | SHARES | | | |
| JOHNSON & JOHNSON COM | COMMON STOCK | 478160104 | 33030 | 521968 | SHARES | | X | |
| JOHNSON & JOHNSON COM | COMMON STOCK | 478160104 | 33644 | 531664 | SHARES | | | |
| JOHNSON CONTROLS INC COM | COMMON STOCK | 478366107 | 517 | 8340 | SHARES | | X | |
| JOHNSON CONTROLS INC COM | COMMON STOCK | 478366107 | 220 | 3540 | SHARES | | | |
| JONES APPAREL GROUP INC COM | COMMON STOCK | 480074103 | 142 | 4970 | SHARES | | | |
| JOS A BANK CLOTHIERS INC | COMMON STOCK | 480838101 | 43 | 1000 | SHARES | | X | |
| JOY GLOBAL INCORPORATED | COMMON STOCK | 481165108 | 10 | 200 | SHARES | | X | |
| JOY GLOBAL INCORPORATED | COMMON STOCK | 481165108 | 5 | 100 | SHARES | | | |
| JUPITERMEDIA CORP | COMMON STOCK | 48207D101 | 710 | 40100 | SHARES | | X | |
| KLA TENCOR CORP COM | COMMON STOCK | 482480100 | 5 | 100 | SHARES | | X | |
| KADANT INC COM | COMMON STOCK | 48282T104 | 0 | 9 | SHARES | | X | |
| KANSAS LIFE INS CO COM | COMMON STOCK | 484836101 | 90 | 1750 | SHARES | | X | |
| KB HOME COM | COMMON STOCK | 48666K109 | 114 | 1562 | SHARES | | X | |
| KB HOME | COMMON STOCK | 48666K109 | 54 | 740 | SHARES | | X | |
| KELLOGG CO COM | COMMON STOCK | 487836108 | 1293 | 28026 | SHARES | | X | |
| KELLOGG CO COM | COMMON STOCK | 487836108 | 978 | 21197 | SHARES | | | |
| KENNAMETAL INC | COMMON STOCK | 489170100 | 5 | 100 | SHARES | | | |
| KERR MCGEE CORP | COMMON STOCK | 492386107 | 279 | 2869 | SHARES | | X | |
| KERR MCGEE CORP | COMMON STOCK | 492386107 | 54 | 552 | SHARES | | | |
| KEYCORP NEW COM | COMMON STOCK | 493267108 | 657 | 20362 | SHARES | | X | |
| KEYCORP NEW COM | COMMON STOCK | 493267108 | 260 | 8047 | SHARES | | | |
| KEYSPAN CORP COM | COMMON STOCK | 49337W100 | 150 | 4084 | SHARES | | X | |
| KEYSPAN CORP COM | COMMON STOCK | 49337W100 | 132 | 3598 | SHARES | | | |
| KEYSPAN CORPORATION | COMMON STOCK | 49337W100 | 63 | 1700 | SHARES | | X | |
| KIMBERLY CLARK CORP | COMMON STOCK | 494368103 | 6845 | 114989 | SHARES | | X | |
| KIMBERLY CLARK CORP | COMMON STOCK | 494368103 | 4146 | 69652 | SHARES | | | |
| KIMCO REALTY CORP (REIT) | COMMON STOCK | 49446R109 | 20 | 622 | SHARES | | | |
| KINDER MORGAN ENERGY PARTNERS LP | COMMON STOCK | 494550106 | 200 | 3780 | SHARES | | X | |
| KINDER MORGAN INC COM | COMMON STOCK | 49455P101 | 14 | 150 | SHARES | | X | |
| KINDER MORGAN INC COM | COMMON STOCK | 49455P101 | 135 | 1400 | SHARES | | | |
| KINDER MORGAN INC COM | COMMON STOCK | 49455P101 | 106 | 1100 | SHARES | | X | |
| KINETIC CONCEPTS INC | COMMON STOCK | 49460W208 | 4947 | 87103 | SHARES | | X | |

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|---|--------------|-----------|------|--------|--------|---|---|
| KINETIC CONCEPTS INC | COMMON STOCK | 49460W208 | 227 | 4000 | SHARES | | |
| KINETIC CONCEPTS | COMMON STOCK | 49460W208 | 9015 | 158375 | SHARES | X | |
| KING PHARMACEUTICALS INC COM | COMMON STOCK | 495582108 | 18 | 1200 | SHARES | | X |
| KNIGHT RIDDER INC | COMMON STOCK | 499040103 | 28 | 470 | SHARES | | X |
| KOHL'S CORP COM | COMMON STOCK | 500255104 | 327 | 6520 | SHARES | | X |
| KOHL'S CORP COM | COMMON STOCK | 500255104 | 122 | 2440 | SHARES | | |
| KORN/FERRY INTL | COMMON STOCK | 500643200 | 355 | 21690 | SHARES | | X |
| KOSAN BIOSCIENCS INC | COMMON STOCK | 50064W107 | 238 | 32700 | SHARES | X | |
| KRAFT FOODS INC CL A | COMMON STOCK | 50075N104 | 1496 | 48889 | SHARES | | X |
| KRAFT FOODS INC CL A | COMMON STOCK | 50075N104 | 21 | 700 | SHARES | | X |
| KRAFT FOODS INC CL A | COMMON STOCK | 50075N104 | 278 | 9100 | SHARES | | |
| KRAFT FOODS INC CL A | COMMON STOCK | 50075N104 | 896 | 29305 | SHARES | X | |
| KROGER CO | COMMON STOCK | 501044101 | 608 | 29540 | SHARES | | X |
| KROGER CO | COMMON STOCK | 501044101 | 81 | 3950 | SHARES | | |
| LABORATORY CORPORATION OF AMER HLDGS | COMMON STOCK | 50540R409 | 2223 | 45640 | SHARES | X | |
| LABORATORY CORP AMER | COMMON STOCK | 50540R409 | 68 | 1400 | SHARES | X | |
| LAM RESH CORP | COMMON STOCK | 512807108 | 188 | 6180 | SHARES | | X |
| LANDRYS RESTAURANTS | COMMON STOCK | 51508L103 | 788 | 26900 | SHARES | X | |
| LARGE SCALE BIOLOGY CORP COM | COMMON STOCK | 517053104 | 2 | 2000 | SHARES | | X |
| LASALLE HOTEL PROP REIT | COMMON STOCK | 517942108 | 3 | 100 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|--|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| LASERSCOPE | COMMON STOCK | 518081104 | 37 | 1300 | SHARES | | X |
| LAUDER ESTEE CO CL A | COMMON STOCK | 518439104 | 6241 | 179195 | SHARES | | X |
| LAUDER ESTEE CO CL A | COMMON STOCK | 518439104 | 387 | 11100 | SHARES | | |
| LAUREATE EDUCATION INC | COMMON STOCK | 518613104 | 4152 | 84796 | SHARES | | X |
| LAUREATE EDUCATION INC | COMMON STOCK | 518613104 | 145 | 2965 | SHARES | | |
| LEAR CORP | COMMON STOCK | 521865105 | 403 | 11868 | SHARES | | X |
| LEAR CORP | COMMON STOCK | 521865105 | 424 | 12494 | SHARES | | |
| LEESPORT FINANCIAL CORP | COMMON STOCK | 524477106 | 66 | 2883 | SHARES | | X |
| LEGG MASON INC | COMMON STOCK | 524901105 | 791 | 7212 | SHARES | | X |
| LEGG MASON INC | COMMON STOCK | 524901105 | 118 | 1075 | SHARES | | |
| LEHMAN BROTHERS HLDGS INC COM | COMMON STOCK | 524908100 | 6637 | 56979 | SHARES | | X |
| LEHMAN BROTHERS HLDGS INC COM | COMMON STOCK | 524908100 | 788 | 6765 | SHARES | | |
| LENNAR CORP CL A | COMMON STOCK | 526057104 | 18 | 300 | SHARES | | X |
| LEVEL 3 COMMUNICATIONS INC | COMMON STOCK | 52729N100 | 12 | 5000 | SHARES | | X |
| LEVEL 3 COMMUNICATIONS INCORPORATED | COMMON STOCK | 52729N100 | 81 | 35000 | SHARES | | X |
| LEXINGTON CORP PROPERTIES TR (REIT) | COMMON STOCK | 529043101 | 30 | 1257 | SHARES | | |

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|------------------------------------|--------------|-----------|-------|--------|--------|---|---|
| LEXMARK INTL INC CL A | COMMON STOCK | 529771107 | 12 | 200 | SHARES | | X |
| LEXMARK INTL INC CL A | COMMON STOCK | 529771107 | 128 | 2100 | SHARES | | |
| LIBERTY GLOBAL INC - CL A | COMMON STOCK | 530555101 | 67 | 2472 | SHARES | | X |
| LIBERTY GLOBAL INC - CL A | COMMON STOCK | 530555101 | 87 | 3200 | SHARES | | |
| LIBERTY GLOBAL INC-CL B | COMMON STOCK | 530555200 | 37 | 1300 | SHARES | | |
| LIBERTY GLOBAL INC CL C | COMMON STOCK | 530555309 | 64 | 2472 | SHARES | | X |
| LIBERTY GLOBAL INC CL C | COMMON STOCK | 530555309 | 116 | 4500 | SHARES | | |
| LIBERTY MEDIA CORP CL A | COMMON STOCK | 530718105 | 505 | 62753 | SHARES | | X |
| LIBERTY MEDIA CORP CL A | COMMON STOCK | 530718105 | 725 | 90000 | SHARES | | |
| LIBERTY MEDIA CORP -B | COMMON STOCK | 530718204 | 215 | 26000 | SHARES | | |
| LIBERTY PROPERTY TRUST (REIT) | COMMON STOCK | 531172104 | 4 | 100 | SHARES | | |
| LIFEPOINT HOSPS INC COM | COMMON STOCK | 53219L109 | 31 | 700 | SHARES | | X |
| LIFEPOINT HOSPITALS | COMMON STOCK | 53219L109 | 687 | 15700 | SHARES | X | |
| LILLY ELI & CO | COMMON STOCK | 532457108 | 5275 | 98570 | SHARES | | X |
| LILLY ELI & CO | COMMON STOCK | 532457108 | 5813 | 108617 | SHARES | | |
| LIMITED BRANDS, INC COM | COMMON STOCK | 532716107 | 8 | 400 | SHARES | | X |
| LIMITED BRANDS, INC COM | COMMON STOCK | 532716107 | 4 | 200 | SHARES | | |
| LINCOLN NATL CORP | COMMON STOCK | 534187109 | 3189 | 61307 | SHARES | | X |
| LINCOLN NATL CORP | COMMON STOCK | 534187109 | 965 | 18560 | SHARES | | |
| LINEAR TECHNOLOGY CORP COM | COMMON STOCK | 535678106 | 47 | 1248 | SHARES | | X |
| LINEAR TECHNOLOGY CORP COM | COMMON STOCK | 535678106 | 30 | 800 | SHARES | | |
| LIZ CLAIBORNE INC | COMMON STOCK | 539320101 | 17 | 420 | SHARES | | X |
| LIZ CLAIBORNE INC | COMMON STOCK | 539320101 | 118 | 2994 | SHARES | | |
| LOCKHEED MARTIN CORPORATION COM | COMMON STOCK | 539830109 | 9479 | 155290 | SHARES | | X |
| LOCKHEED MARTIN CORPORATION COM | COMMON STOCK | 539830109 | 1539 | 25207 | SHARES | | |
| LOEWS CORP COM | COMMON STOCK | 540424108 | 120 | 1300 | SHARES | | X |
| LOEWS CORP COM | COMMON STOCK | 540424108 | 18 | 200 | SHARES | | |
| LOUISIANA PAC CORP | COMMON STOCK | 546347105 | 55 | 2004 | SHARES | | |
| LOWES COS INC COM | COMMON STOCK | 548661107 | 2975 | 46201 | SHARES | | X |
| LOWES COS INC COM | COMMON STOCK | 548661107 | 483 | 7500 | SHARES | | |
| LUBRIZOL CORP | COMMON STOCK | 549271104 | 199 | 4600 | SHARES | | X |
| LUBRIZOL CORP | COMMON STOCK | 549271104 | 738 | 17032 | SHARES | | |
| LUCENT TECHNOLOGIES INC COM | COMMON STOCK | 549463107 | 266 | 81870 | SHARES | | X |
| LUCENT TECHNOLOGIES INC COM | COMMON STOCK | 549463107 | 158 | 48737 | SHARES | | |
| LYONDELL CHEMICAL COMPANY COM | COMMON STOCK | 552078107 | 16 | 575 | SHARES | | X |
| M & T BANK CORP COM | COMMON STOCK | 55261F104 | 65287 | 617609 | SHARES | | X |
| M & T BANK CORP COM | COMMON STOCK | 55261F104 | 20023 | 189419 | SHARES | | |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|---------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| M & T BK CORP | COMMON STOCK | 55261F104 | 95 | 900 | SHARES | | X |
| MAF BANCORP INC COM | COMMON STOCK | 55261R108 | 75 | 1821 | SHARES | | X |

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|-----------------------------------|----------------|-----------|------|--------|--------|--|---|
| MAF BANCORP INC | COMMON STOCK | 55261R108 | 1221 | 29800 | SHARES | | X |
| MBIA INC | COMMON STOCK | 55262C100 | 76 | 1250 | SHARES | | X |
| MBNA CORPORATION COM | COMMON STOCK | 55262L100 | 789 | 32006 | SHARES | | X |
| MBNA CORPORATION COM | COMMON STOCK | 55262L100 | 773 | 31360 | SHARES | | |
| MBNA CORP | COMMON STOCK | 55262L100 | 273 | 11095 | SHARES | | X |
| MGE ENERGY INC | COMMON STOCK | 55277P104 | 2 | 52 | SHARES | | X |
| MGI PHARMA INC COM | COMMON STOCK | 552880106 | 60 | 2600 | SHARES | | X |
| MGM MIRAGE | COMMON STOCK | 552953101 | 24 | 550 | SHARES | | X |
| M/I HOMES INC | COMMON STOCK | 55305B101 | 130 | 2400 | SHARES | | X |
| ML MACADAMIA ORCHARDS | COMMON STOCK | 55307U107 | 1 | 100 | SHARES | | |
| MTC TECHNOLOGIES INC | COMMON STOCK | 55377A106 | 329 | 10300 | SHARES | | X |
| MAGNA ENTERTAINMENT CORP CL A | COMMON STOCK | 559211107 | 1 | 200 | SHARES | | X |
| MANITOWOC CO INC COM | COMMON STOCK | 563571108 | 5 | 100 | SHARES | | X |
| MANOR CARE INC COM | COMMON STOCK | 564055101 | 192 | 5000 | SHARES | | |
| MANPOWER INC WIS | COMMON STOCK | 56418H100 | 67 | 1500 | SHARES | | X |
| MARATHON OIL CORP | COMMON STOCK | 565849106 | 947 | 13735 | SHARES | | X |
| MARATHON OIL CORP | COMMON STOCK | 565849106 | 420 | 6097 | SHARES | | |
| MARCHEX INC | COMMON STOCK B | 56624R108 | 893 | 53900 | SHARES | | X |
| MARKEL CORP COM | COMMON STOCK | 570535104 | 33 | 100 | SHARES | | X |
| MARSH & MCLENNAN COS INC COM | COMMON STOCK | 571748102 | 107 | 3535 | SHARES | | X |
| MARSH & MCLENNAN COS INC COM | COMMON STOCK | 571748102 | 438 | 14413 | SHARES | | |
| MARSHALL & ILSLEY CORP | COMMON STOCK | 571834100 | 423 | 9725 | SHARES | | X |
| MARSHALL & ILSLEY CORP | COMMON STOCK | 571834100 | 200 | 4600 | SHARES | | |
| MARRIOTT INTL INC CL A | COMMON STOCK | 571903202 | 86 | 1362 | SHARES | | X |
| MARRIOTT INTL INC CL A | COMMON STOCK | 571903202 | 13 | 200 | SHARES | | |
| MARTEK BIOSCIENCES CORP | COMMON STOCK | 572901106 | 14 | 400 | SHARES | | |
| MARTHA STEWART LIVING-CL A | COMMON STOCK | 573083102 | 39 | 1575 | SHARES | | X |
| MASCO CORP | COMMON STOCK | 574599106 | 6377 | 207858 | SHARES | | X |
| MASCO CORP | COMMON STOCK | 574599106 | 1031 | 33594 | SHARES | | |
| MASSEY ENERGY CO COM | COMMON STOCK | 576206106 | 142 | 2773 | SHARES | | X |
| MASSEY ENERGY CO COM | COMMON STOCK | 576206106 | 77 | 1500 | SHARES | | |
| MATRIA HEALTHCARE INCORPORATED | COMMON STOCK | 576817209 | 6 | 150 | SHARES | | X |
| MATTEL INC | COMMON STOCK | 577081102 | 150 | 8975 | SHARES | | X |
| MATTEL INC | COMMON STOCK | 577081102 | 467 | 28026 | SHARES | | |
| MATTHEWS INTL CORP CL A | COMMON STOCK | 577128101 | 11 | 300 | SHARES | | X |
| MAXIM INTEGRATED PRODS INC COM | COMMON STOCK | 57772K101 | 38 | 881 | SHARES | | X |
| MAXIM INTEGRATED PRO | COMMON STOCK | 57772K101 | 136 | 3200 | SHARES | | X |
| MAYTAG CORPORATION | COMMON STOCK | 578592107 | 39 | 2116 | SHARES | | X |
| MCCORMICK & CO INC | COMMON STOCK | 579780107 | 9 | 268 | SHARES | | X |
| MCCORMICK & CO-NON VTG SHS | COMMON STOCK | 579780206 | 6843 | 209722 | SHARES | | X |
| MCCORMICK & CO-NON VTG SHS | COMMON STOCK | 579780206 | 436 | 13350 | SHARES | | |
| MCDATA CORP | COMMON STOCK | 580031201 | 4 | 728 | SHARES | | |
| MCDERMOTT INTL INC | COMMON STOCK | 580037109 | 150 | 4100 | SHARES | | X |
| MCDERMOTT INTL INC | COMMON STOCK | 580037109 | 11 | 300 | SHARES | | |
| MCDONALDS CORP COM | COMMON STOCK | 580135101 | 1856 | 55418 | SHARES | | X |
| MCDONALDS CORP COM | COMMON STOCK | 580135101 | 1384 | 41331 | SHARES | | |
| MC GRAW HILL COMPANIES INC | COMMON STOCK | 580645109 | 543 | 11300 | SHARES | | X |
| MC GRAW HILL COMPANIES INC | COMMON STOCK | 580645109 | 1484 | 30894 | SHARES | | |
| MCKESSON CORPORATION COM | COMMON STOCK | 58155Q103 | 47 | 1000 | SHARES | | X |
| MCKESSON CORPORATION COM | COMMON STOCK | 58155Q103 | 7 | 150 | SHARES | | |
| MCKESSON CORP | COMMON STOCK | 58155Q103 | 139 | 2931 | SHARES | | X |

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| | | | | | | | | SEC USE |
|---------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|---------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | COLUMN 6 | |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN | |
| MCMORAN EXPLORATION CO | COMMON STOCK | 582411104 | 2 | 125 | SHARES | | X | |
| MCMORAN EXPLORATION CO | COMMON STOCK | 582411104 | 2 | 125 | SHARES | | | |
| MEADWESTVACO CORP | COMMON STOCK | 583334107 | 82 | 2960 | SHARES | | X | |
| MECHANICAL TECHNOLOGY INC COM | COMMON STOCK | 583538103 | 3 | 800 | SHARES | | X | |
| MEDAREX INC | COMMON STOCK | 583916101 | 27 | 2800 | SHARES | | X | |
| MEDCO HEALTH SOLUTIONS INC | COMMON STOCK | 58405U102 | 790 | 14415 | SHARES | | X | |
| MEDCO HEALTH SOLUTIONS INC | COMMON STOCK | 58405U102 | 1733 | 31600 | SHARES | | | |
| MEDCO HEALTH SOL | COMMON STOCK | 58405U102 | 152 | 2768 | SHARES | | X | |
| MEDTRONIC INC | COMMON STOCK | 585055106 | 11736 | 218867 | SHARES | | X | |
| MEDTRONIC INC | COMMON STOCK | 585055106 | 2902 | 54128 | SHARES | | | |
| MELLON FINANCIAL CORP | COMMON STOCK | 58551A108 | 2179 | 68151 | SHARES | | X | |
| MELLON FINANCIAL CORP | COMMON STOCK | 58551A108 | 105 | 3272 | SHARES | | | |
| MELLON FINANCIAL CORP | COMMON STOCK | 58551A108 | 124 | 3895 | SHARES | | X | |
| MERCANTILE BANK CORPORATION | COMMON STOCK | 587376104 | 12 | 288 | SHARES | | X | |
| MERCANTILE BANKSHARES CORP | COMMON STOCK | 587405101 | 926 | 17190 | SHARES | | X | |
| MERCANTILE BANKSHARES CORP | COMMON STOCK | 587405101 | 3939 | 73112 | SHARES | | | |
| MERCK & CO INC COM | COMMON STOCK | 589331107 | 7826 | 287614 | SHARES | | X | |
| MERCK & CO INC COM | COMMON STOCK | 589331107 | 8758 | 321883 | SHARES | | | |
| MERCURY INTERACTIVE CORP COM | COMMON STOCK | 589405109 | 8 | 200 | SHARES | | X | |
| MERISTAR HOSPTLY CRP | COMMON STOCK | 58984Y103 | 299 | 32800 | SHARES | | X | |
| MERIDIAN GOLD INCORPORATED | COMMON STOCK | 589975101 | 5 | 250 | SHARES | | X | |
| MERITAGE HOMES CORP | COMMON STOCK | 59001A102 | 498 | 6500 | SHARES | | X | |
| MERRILL LYNCH & CO INC | COMMON STOCK | 590188108 | 1965 | 32023 | SHARES | | X | |
| MERRILL LYNCH & CO INC | COMMON STOCK | 590188108 | 1480 | 24119 | SHARES | | | |
| MESA LABORATORIES INC COM | COMMON STOCK | 59064R109 | 41 | 3250 | SHARES | | X | |
| MESABI TRUST | COMMON STOCK | 590672101 | 86 | 4400 | SHARES | | X | |
| MET-PRO CORPORATION | COMMON STOCK | 590876306 | 5 | 333 | SHARES | | X | |
| METLIFE CAP TR I | COMMON STOCK | 59156R108 | 5 | 91 | SHARES | | X | |
| METLIFE CAP TR I | COMMON STOCK | 59156R108 | 45 | 913 | SHARES | | | |
| METLIFE INC | COMMON STOCK | 59156R108 | 320 | 6425 | SHARES | | X | |
| MICHAELS STORES INC COM | COMMON STOCK | 594087108 | 504 | 15230 | SHARES | | X | |
| MICROSOFT CORP | COMMON STOCK | 594918104 | 25048 | 973481 | SHARES | | X | |
| MICROSOFT CORP | COMMON STOCK | 594918104 | 8747 | 339964 | SHARES | | | |
| MICROCHIP TECHNOLOGY INC COM | COMMON STOCK | 595017104 | 272 | 9035 | SHARES | | X | |
| MICRON TECHNOLOGY INC COM | COMMON STOCK | 595112103 | 5 | 400 | SHARES | | X | |
| MICRON TECHNOLOGY INC COM | COMMON STOCK | 595112103 | 5 | 400 | SHARES | | | |
| MID PENN BANCORP INCORPORATED | COMMON STOCK | 59540G107 | 27 | 1050 | SHARES | | X | |
| MIDCAP SPDR TRUST SERIES 1 S&P 400 | COMMON STOCK | 595635103 | 1910 | 14589 | SHARES | | X | |
| MIDCAP SPDR TRUST SERIES 1 S&P 400 | COMMON STOCK | 595635103 | 523 | 3994 | SHARES | | | |
| MIKOHN GAMING CORPORATION | COMMON STOCK | 59862K108 | 60 | 4500 | SHARES | | X | |
| MIKOHN GAMING CORPORATION | COMMON STOCK | 59862K108 | 126 | 9500 | SHARES | | X | |
| MILACRON INC | COMMON STOCK | 598709103 | 2 | 1017 | SHARES | | X | |
| HERMAN MILLER INC | COMMON STOCK | 600544100 | 20 | 650 | SHARES | | X | |

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|---------------------------------|----------------|-----------|-----|-------|--------|--|---|
| MILLS CORP COM | COMMON STOCK | 601148109 | 880 | 15975 | SHARES | | X |
| MILLS CORP COM | COMMON STOCK | 601148109 | 318 | 5775 | SHARES | | |
| MINDSPEED TECHNOLOGIES INC | COMMON STOCK | 602682106 | 0 | 66 | SHARES | | X |
| MINDSPEED TECHNOLOGIES INC | COMMON STOCK | 602682106 | 2 | 800 | SHARES | | |
| MOHAWK INDUSTRIES INC COM | COMMON STOCK | 608190104 | 56 | 700 | SHARES | | X |
| MOLEX INC | COMMON STOCK | 608554101 | 102 | 3812 | SHARES | | X |
| MOLSON COORS BREWING COMPANY | COMMON STOCK | 60871R209 | 20 | 305 | SHARES | | X |
| MOLSON COORS BREWING COMPANY | COMMON STOCK | 60871R209 | 19 | 300 | SHARES | | |
| MOLSON COORS BREWING | COMMON STOCK A | 60871R209 | 44 | 685 | SHARES | | X |
| MONSANTO COMPANY | COMMON STOCK | 61166W101 | 103 | 1647 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | | |
|----------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|------|--------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | INVTMNT A SHRDN |
| MONSANTO COMPANY | COMMON STOCK | 61166W101 | 507 | 8078 | SHARES | | | |
| MONSANTO CO | COMMON STOCK | 61166W101 | 141 | 2240 | SHARES | | X | |
| MOODYS CORP | COMMON STOCK | 615369105 | 138 | 2700 | SHARES | | | X |
| MOODYS CORP | COMMON STOCK | 615369105 | 481 | 9410 | SHARES | | | |
| MORGAN STANLEY | COMMON STOCK | 617446448 | 5682 | 105348 | SHARES | | | X |
| MORGAN STANLEY | COMMON STOCK | 617446448 | 1770 | 32818 | SHARES | | | |
| MORTGAGEIT HOLDINGS INC | COMMON STOCK | 61915Q108 | 71 | 5000 | SHARES | | | |
| MORTGAGEIT HLDGS | COMMON STOCK | 61915Q108 | 225 | 15800 | SHARES | | X | |
| THE MOSAIC COMPANY | COMMON STOCK | 61945A107 | 6 | 400 | SHARES | | | X |
| THE MOSAIC COMPANY | COMMON STOCK | 61945A107 | 6 | 400 | SHARES | | | |
| MOTIVE INC | COMMON STOCK | 61980V107 | 292 | 46100 | SHARES | | X | |
| MOTOROLA INC | COMMON STOCK | 620076109 | 3419 | 155188 | SHARES | | | X |
| MOTOROLA INC | COMMON STOCK | 620076109 | 1947 | 88375 | SHARES | | | |
| MUNICIPAL MTG & EQ LLC | COMMON STOCK | 62624B101 | 27 | 1100 | SHARES | | | X |
| MUNICIPAL MTG & EQ LLC | COMMON STOCK | 62624B101 | 41 | 1650 | SHARES | | | |
| MURPHY OIL CORP | COMMON STOCK | 626717102 | 342 | 6860 | SHARES | | | X |
| MYLAN LABORATORIES INC | COMMON STOCK | 628530107 | 18 | 934 | SHARES | | | X |
| MYLAN LABORATORIES INC | COMMON STOCK | 628530107 | 55 | 2877 | SHARES | | | |
| MYRIAD GENETICS INC COM | COMMON STOCK | 62855J104 | 3 | 150 | SHARES | | | X |
| NCR CORP COM | COMMON STOCK | 62886E108 | 4 | 127 | SHARES | | | X |
| NCR CORP COM | COMMON STOCK | 62886E108 | 34 | 1067 | SHARES | | | |
| NCR CORP | COMMON STOCK | 62886E116 | 51 | 1600 | SHARES | | X | |
| NRG ENERGY INC | COMMON STOCK | 629377508 | 43 | 1000 | SHARES | | | X |
| NVR INC | COMMON STOCK | 62944T105 | 796 | 900 | SHARES | | X | |
| NASDAQ-100 SHARES | COMMON STOCK | 631100104 | 751 | 19037 | SHARES | | | X |
| NASDAQ-100 SHARES | COMMON STOCK | 631100104 | 13199 | 334480 | SHARES | | | |
| NATIONAL CITY CORP COM | COMMON STOCK | 635405103 | 713 | 21309 | SHARES | | | X |
| NATIONAL CITY CORP COM | COMMON STOCK | 635405103 | 38 | 1148 | SHARES | | | |
| NATL FUEL GAS CO | COMMON STOCK | 636180101 | 34 | 1000 | SHARES | | | |
| NATIONAL-OILWELL VARCO INC | COMMON STOCK | 637071101 | 9 | 130 | SHARES | | | X |
| NATIONAL PENN BANCSHARES | | | | | | | | |

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| | | | | | | | | | |
|-----------------------------|--------------|-----------|-----|-------|--------|--|--|---|---|
| INC | COMMON STOCK | 637138108 | 132 | 5310 | SHARES | | | | X |
| NATIONAL PENN BANCSHARES | | | | | | | | | |
| INC | COMMON STOCK | 637138108 | 132 | 5310 | SHARES | | | | |
| NATIONAL SEMICONDUCTOR CORP | | | | | | | | | |
| COM | COMMON STOCK | 637640103 | 67 | 2550 | SHARES | | | | X |
| NATIONAL SEMICONDUCTOR CORP | | | | | | | | | |
| COM | COMMON STOCK | 637640103 | 99 | 3790 | SHARES | | | | |
| NATIONWIDE FINL SVCS INC | COMMON STOCK | 638612101 | 81 | 2010 | SHARES | | | | X |
| NATIONWIDE FINL SVCS INC | COMMON STOCK | 638612101 | 10 | 238 | SHARES | | | | |
| NATIONWIDE HEALTH | | | | | | | | | |
| PROPERTIES (REIT) | COMMON STOCK | 638620104 | 35 | 1500 | SHARES | | | | |
| NAVISTAR INTERNATIONAL CORP | COMMON STOCK | 63934E108 | 3 | 100 | SHARES | | | | X |
| NAVISTAR INTL CORP | COMMON STOCK | 63934E116 | 27 | 845 | SHARES | | | X | |
| NAVIGANT CONSULTING | COMMON STOCK | 63935N107 | 268 | 14000 | SHARES | | | X | |
| NEENAH PAPER INC | COMMON STOCK | 640079109 | 62 | 2108 | SHARES | | | | X |
| NEENAH PAPER INC | COMMON STOCK | 640079109 | 15 | 514 | SHARES | | | | |
| NETGEAR INC | COMMON STOCK | 64111Q104 | 46 | 1900 | SHARES | | | | X |
| NETGEAR INC | COMMON STOCK | 64111Q104 | 97 | 4000 | SHARES | | | X | |
| NETWORK EQUIPMENT | | | | | | | | | |
| TECHNOLOGIES | COMMON STOCK | 641208103 | 9 | 2000 | SHARES | | | | |
| NETWORK APPLIANCE | | | | | | | | | |
| INCORPORATED | COMMON STOCK | 64120L104 | 95 | 4000 | SHARES | | | X | |
| NETWORK APPLIANCE | COMMON STOCK | 64120L104 | 70 | 2950 | SHARES | | | X | |
| NEUROCRINE BIOSCIENCES INC | COMMON STOCK | 64125C109 | 25 | 500 | SHARES | | | | |
| NEVADA GOLD & CASINOS INC | COMMON STOCK | 64126Q206 | 2 | 200 | SHARES | | | | X |
| NEW CENTURY FINANCIAL CORP | COMMON STOCK | 6435EV108 | 4 | 100 | SHARES | | | | |
| N J RES CORP | COMMON STOCK | 646025106 | 28 | 600 | SHARES | | | | X |
| NEW PLAN EXCEL REALTY TR | | | | | | | | | |
| (REIT) | COMMON STOCK | 648053106 | 143 | 6235 | SHARES | | | | X |
| NEW PLAN EXCEL REALTY TR | | | | | | | | | |
| (REIT) | COMMON STOCK | 648053106 | 184 | 8030 | SHARES | | | | |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 | COLUMN 10 |
|---------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|----------|-------------------|-----------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | INVTMNT A DEFN | SHRD |
| NEW YORK TIMES CO CL A | COMMON STOCK | 650111107 | 45 | 1520 | SHARES | | | | X |
| NEW YORK TIMES CO CL A | COMMON STOCK | 650111107 | 298 | 10000 | SHARES | | | | |
| NEWELL RUBBERMAID INC COM | COMMON STOCK | 651229106 | 937 | 41390 | SHARES | | | | X |
| NEWELL RUBBERMAID INC COM | COMMON STOCK | 651229106 | 712 | 31448 | SHARES | | | | |
| NEWMARKET CORPORATION | COMMON STOCK | 651587107 | 183 | 10540 | SHARES | | | | |
| NEWMONT MINING | COMMON STOCK | 651639106 | 76 | 1621 | SHARES | | | | X |
| NEWMONT MINING | COMMON STOCK | 651639106 | 54 | 1150 | SHARES | | | | |
| NEWS CORP INC-A | COMMON STOCK | 65248E104 | 13 | 856 | SHARES | | | | X |
| NEWS CORP INC-A | COMMON STOCK | 65248E104 | 60 | 3820 | SHARES | | | | |
| NEWS CORP-CLASS B | COMMON STOCK | 65248E203 | 132 | 8000 | SHARES | | | | |
| NICOR INC | COMMON STOCK | 654086107 | 21 | 500 | SHARES | | | | X |
| NICOR INC | COMMON STOCK | 654086107 | 40 | 950 | SHARES | | | | |

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|---|--------------|-----------|------|--------|--------|---|---|
| NIKE INC CL B | COMMON STOCK | 654106103 | 200 | 2447 | SHARES | | X |
| NIKE INC CL B | COMMON STOCK | 654106103 | 106 | 1295 | SHARES | | |
| NISOURCE INC | COMMON STOCK | 65473P105 | 116 | 4774 | SHARES | | X |
| NISOURCE INC | COMMON STOCK | 65473P105 | 53 | 2171 | SHARES | | |
| NISOURCE INC | COMMON STOCK | 65473P105 | 65 | 2692 | SHARES | X | |
| NOBLE ENERGY INC | COMMON STOCK | 655044105 | 88 | 1868 | SHARES | | X |
| NOBLE ENERGY INC | COMMON STOCK | 655044105 | 94 | 2000 | SHARES | | |
| NORDSTROM INC COM | COMMON STOCK | 655664100 | 7 | 200 | SHARES | | X |
| NORFOLK SOUTHERN CORP | COMMON STOCK | 655844108 | 561 | 13835 | SHARES | | X |
| NORFOLK SOUTHERN CORP | COMMON STOCK | 655844108 | 950 | 23413 | SHARES | | |
| NORTH FORK BANCORPORATION COM | COMMON STOCK | 659424105 | 61 | 2408 | SHARES | | X |
| NORTH FORK BANCORPORATION COM | COMMON STOCK | 659424105 | 81 | 3190 | SHARES | | |
| NORTHEAST UTILITIES COM | COMMON STOCK | 664397106 | 4 | 200 | SHARES | | X |
| NORTHERN BORDER PARTNERS LP UNIT LTD | COMMON STOCK | 664785102 | 33 | 700 | SHARES | | X |
| NORTHERN BORDER PARTNERS LP UNIT LTD | COMMON STOCK | 664785102 | 72 | 1500 | SHARES | | |
| NORTHERN TRUST CORP COM | COMMON STOCK | 665859104 | 14 | 272 | SHARES | | X |
| NORTHERN TRUST CORP COM | COMMON STOCK | 665859104 | 11 | 225 | SHARES | | |
| NORTHROP GRUMMAN CORP | COMMON STOCK | 666807102 | 1023 | 18817 | SHARES | | X |
| NORTHROP GRUMMAN CORP | COMMON STOCK | 666807102 | 369 | 6794 | SHARES | | |
| NORTHSTAR RLTY FIN | COMMON STOCK | 66704R100 | 253 | 26900 | SHARES | X | |
| NORTHWEST NATURAL GAS COMPANY | COMMON STOCK | 667655104 | 61 | 1650 | SHARES | | X |
| NORTHWEST NATURAL GAS COMPANY | COMMON STOCK | 667655104 | 37 | 1000 | SHARES | | |
| NOVATEL WIRELESS INC | COMMON STOCK | 66987M604 | 17 | 1200 | SHARES | | X |
| NOVATEL WIRELESS INC | COMMON STOCK | 66987M604 | 36 | 2500 | SHARES | X | |
| NOVARTIS AG | ADR | 66987V109 | 6751 | 133655 | SHARES | X | |
| NOVELL INC | COMMON STOCK | 670006105 | 1371 | 184010 | SHARES | | X |
| NOVELL INC | COMMON STOCK | 670006105 | 289 | 38775 | SHARES | | |
| NOVELLUS SYS INC COM | COMMON STOCK | 670008101 | 23 | 900 | SHARES | | |
| NSTAR COM | COMMON STOCK | 67019E107 | 17 | 600 | SHARES | | |
| NUCOR CORP | COMMON STOCK | 670346105 | 12 | 200 | SHARES | | X |
| NUCOR CORP | COMMON STOCK | 670346105 | 57 | 960 | SHARES | | |
| NVIDIA CORP COM | COMMON STOCK | 67066G104 | 10 | 300 | SHARES | | X |
| NVIDIA CORP | COMMON STOCK | 67066G104 | 63 | 1825 | SHARES | X | |
| NUVELO INC | COMMON STOCK | 67072M301 | 77 | 8060 | SHARES | | X |
| NUVELO INC | COMMON STOCK | 67072M301 | 167 | 17363 | SHARES | X | |
| OGE ENERGY CORP COM | COMMON STOCK | 670837103 | 78 | 2760 | SHARES | | X |
| OGE ENERGY CORP COM | COMMON STOCK | 670837103 | 88 | 3136 | SHARES | | |
| OSI PHARMACEUTICALS INC COM | COMMON STOCK | 671040103 | 1 | 50 | SHARES | | X |
| OCCIDENTAL PETE CORP COM | COMMON STOCK | 674599105 | 263 | 3080 | SHARES | | X |
| OCEANEERING INTL INC COM | COMMON STOCK | 675232102 | 21 | 400 | SHARES | | X |
| ODYSSEY RE HLDGS CORP COM | COMMON STOCK | 67612W108 | 43 | 1700 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|----------|----------|----------|----------|----------|-----------|
| | | | | | INVTMNT A |

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | SHRD DEFN |
|-------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|------|--------------|
| OFFICE DEPOT INC | COMMON STOCK | 676220106 | 59 | 2000 | SHARES | | | X |
| OFFICEMAX INC | COMMON STOCK | 67622P101 | 13 | 404 | SHARES | | | X |
| OFFICEMAX INC | COMMON STOCK | 67622P101 | 5 | 166 | SHARES | | | |
| OFFICEMAX INC | COMMON STOCK | 67622P101 | 21 | 675 | SHARES | | X | |
| OHIO CAS CORP | COMMON STOCK | 677240103 | 7 | 240 | SHARES | | | X |
| OIL SERVICE HOLDERS TRUST | COMMON STOCK | 678002106 | 12 | 100 | SHARES | | | X |
| OLD NATIONAL BANCORP COM | COMMON STOCK | 680033107 | 134 | 6306 | SHARES | | | X |
| OLD REPUBLIC INTL CORP COM | COMMON STOCK | 680223104 | 107 | 4000 | SHARES | | | X |
| OLIN CORP COM | COMMON STOCK | 680665205 | 14 | 750 | SHARES | | | X |
| OLIN CORP COM | COMMON STOCK | 680665205 | 4 | 200 | SHARES | | | |
| OMNICARE INC COM | COMMON STOCK | 681904108 | 28 | 500 | SHARES | | | |
| OMNICOM GROUP INC COM | COMMON STOCK | 681919106 | 291 | 3484 | SHARES | | | X |
| OMNICOM GROUP INC COM | COMMON STOCK | 681919106 | 188 | 2250 | SHARES | | | |
| OMEGA FINANCIAL CORP | COMMON STOCK | 682092101 | 83 | 2944 | SHARES | | | X |
| OMEGA FINANCIAL CORP | COMMON STOCK | 682092101 | 587 | 20938 | SHARES | | | |
| ON SEMICONDUCTOR CORPORATION | COMMON STOCK | 682189105 | 23 | 4400 | SHARES | | | X |
| ONEOK INC | COMMON STOCK | 682680103 | 62 | 1820 | SHARES | | | X |
| ONEOK INC | COMMON STOCK | 682680103 | 7 | 200 | SHARES | | | |
| ONLINE RES CORP | COMMON STOCK | 68273G101 | 226 | 21400 | SHARES | | X | |
| OPENWAVE SYSTEMS INC | COMMON STOCK | 683718308 | 20 | 1100 | SHARES | | | X |
| OPEN SOLUTIONS INC | COMMON STOCK | 68371P102 | 233 | 10700 | SHARES | | X | |
| OPSWARE, INC. | COMMON STOCK | 68383A101 | 43 | 8200 | SHARES | | | X |
| ORACLE CORPORATION COM | COMMON STOCK | 68389X105 | 2135 | 172181 | SHARES | | | X |
| ORACLE CORPORATION COM | COMMON STOCK | 68389X105 | 309 | 24895 | SHARES | | | |
| ORACLE CORPORATION | COMMON STOCK | 68389X105 | 824 | 66466 | SHARES | | X | |
| ORACLE CORP | COMMON STOCK | 68389X105 | 1913 | 137863 | SHARES | | X | |
| ORASURE TECHNOLOGIES | COMMON STOCK | 68554V108 | 344 | 36400 | SHARES | | X | |
| OREGON STL MLS INC | COMMON STOCK | 686079104 | 134 | 4800 | SHARES | | | X |
| OSHKOSH TRUCK CORP | COMMON STOCK | 688239201 | 6 | 150 | SHARES | | | X |
| OTTER TAIL CORPORATION | COMMON STOCK | 689648103 | 7 | 240 | SHARES | | | |
| OUTBACK STEAKHOUSE INC COM | COMMON STOCK | 689899102 | 2930 | 80055 | SHARES | | | X |
| OUTBACK STEAKHOUSE INC COM | COMMON STOCK | 689899102 | 96 | 2615 | SHARES | | | |
| PC-TEL INCORPORATED | COMMON STOCK | 69325Q105 | 27 | 2900 | SHARES | | | X |
| PC-TEL INCORPORATED | COMMON STOCK | 69325Q105 | 57 | 6100 | SHARES | | X | |
| P G & E CORP | COMMON STOCK | 69331C108 | 47 | 1200 | SHARES | | | X |
| P G & E CORP | COMMON STOCK | 69331C108 | 86 | 2200 | SHARES | | | |
| PG&E CORP | COMMON STOCK | 69331C108 | 131 | 3330 | SHARES | | X | |
| PFF BANCORP INC | COMMON STOCK | 69331W104 | 375 | 12400 | SHARES | | X | |
| PHH CORPORATION | COMMON STOCK | 693320202 | 12 | 422 | SHARES | | | X |
| PHH CORPORATION | COMMON STOCK | 693320202 | 11 | 414 | SHARES | | | |
| PICO HOLDINGS INC COM | COMMON STOCK | 693366205 | 868 | 24704 | SHARES | | | X |
| PMC-SIERRA INC | COMMON STOCK | 69344F106 | 18 | 2000 | SHARES | | X | |
| PNC FINANCIAL SERVICES GROUP INC | COMMON STOCK | 693475105 | 9798 | 168881 | SHARES | | | X |
| PNC FINANCIAL SERVICES GROUP INC | COMMON STOCK | 693475105 | 3013 | 51924 | SHARES | | | |
| PNM RESOURCES INC | COMMON STOCK | 69349H107 | 35 | 1208 | SHARES | | | X |
| PNM RES INC | COMMON STOCK | 69349H107 | 981 | 34200 | SHARES | | X | |
| PPG INDS INC | COMMON STOCK | 693506107 | 842 | 14220 | SHARES | | | X |
| PPG INDS INC | COMMON STOCK | 693506107 | 2026 | 34223 | SHARES | | | |
| PPL CORP COM | COMMON STOCK | 69351T106 | 6141 | 189958 | SHARES | | | X |
| PPL CORP COM | COMMON STOCK | 69351T106 | 1931 | 59742 | SHARES | | | |
| PPL CORP | COMMON STOCK | 69351T106 | 117 | 3630 | SHARES | | X | |
| PSS WORLD MED INC | COMMON STOCK | 69366A100 | 830 | 62200 | SHARES | | X | |
| PACCAR INC | COMMON STOCK | 693718108 | 8 | 125 | SHARES | | | X |

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| | | | | | | | SEC USE _____ |
|--|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | COLUM |
| | | | | | | | INVTMNT A |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| PACIFIC SUNWEAR OF CALIFORNIA | COMMON STOCK | 694873100 | 386 | 18000 | SHARES | | X |
| PACIFICARE HEALTH SYS INC | COMMON STOCK | 695112102 | 5611 | 70330 | SHARES | | X |
| PACIFICARE HEALTH SYS INC | COMMON STOCK | 695112102 | 235 | 2950 | SHARES | | |
| PACKAGING CORP OF AMER COM | COMMON STOCK | 695156109 | 5 | 235 | SHARES | | X |
| PACTIV CORP COM | COMMON STOCK | 695257105 | 3489 | 199169 | SHARES | | X |
| PACTIV CORP COM | COMMON STOCK | 695257105 | 140 | 7970 | SHARES | | |
| PAINCARE HOLDINGS | COMMON STOCK | 69562E112 | 414 | 110400 | SHARES | | X |
| PAIN THERATEUTIC INC | COMMON STOCK | 69562K100 | 143 | 22700 | SHARES | | X |
| PALL CORP COM | COMMON STOCK | 696429307 | 55 | 2000 | SHARES | | |
| PALM INC | COMMON STOCK | 696643105 | 0 | 3 | SHARES | | X |
| PALM INC | COMMON STOCK | 696643105 | 3 | 101 | SHARES | | |
| PALMSOURCE INC | COMMON STOCK | 697154102 | 1 | 30 | SHARES | | |
| PANAMSAT HOLDING CORP | COMMON STOCK | 69831Y105 | 36 | 1500 | SHARES | | |
| PAR PHARMACEUTICAL | COMMON STOCK | 69888P106 | 626 | 23500 | SHARES | | X |
| PARAMETRIC TECHNOLOGY CORP COM | COMMON STOCK | 699173100 | 42 | 6037 | SHARES | | |
| PARKER HANNIFIN CORP | COMMON STOCK | 701094104 | 305 | 4750 | SHARES | | X |
| PARKER HANNIFIN CORP | COMMON STOCK | 701094104 | 222 | 3446 | SHARES | | |
| PARTNERS TRUST FINANCIAL GROUP | COMMON STOCK | 70213F102 | 59 | 5090 | SHARES | | X |
| PARTNERS TRUST FINANCIAL GROUP | COMMON STOCK | 70213F102 | 14 | 1213 | SHARES | | |
| PARTNERS TRUST FINL | COMMON STOCK | 70213F102 | 923 | 80200 | SHARES | | X |
| PATTERSON COMPANIES INC | COMMON STOCK | 703395103 | 80 | 2000 | SHARES | | |
| PATTERSON-UTI ENERGY INC | COMMON STOCK | 703481101 | 9 | 250 | SHARES | | X |
| PATTERSON-UTI ENERGY INC | COMMON STOCK | 703481101 | 70 | 1950 | SHARES | | |
| PAYCHEX INC COM | COMMON STOCK | 704326107 | 429 | 11577 | SHARES | | X |
| PAYCHEX INC COM | COMMON STOCK | 704326107 | 22 | 600 | SHARES | | |
| PEABODY ENERGY CORP COM | COMMON STOCK | 704549104 | 1351 | 16020 | SHARES | | X |
| PEABODY ENERGY CORP COM | COMMON STOCK | 704549104 | 84 | 1000 | SHARES | | |
| PEDIATRIX MEDICAL GROUP INC COM | COMMON STOCK | 705324101 | 443 | 5770 | SHARES | | X |
| PEETS COFFEE & TEA INC COM | COMMON STOCK | 705560100 | 11 | 350 | SHARES | | X |
| PENN NATL GAMING INC | COMMON STOCK | 707569109 | 21 | 675 | SHARES | | X |
| PENNEY JC CO INC | COMMON STOCK | 708160106 | 155 | 3264 | SHARES | | X |
| PENNEY JC CO INC | COMMON STOCK | 708160106 | 152 | 3208 | SHARES | | |
| PENNICHUCK CORPORATION NEW PENNSYLVANIA COMMERCE BANCORP INC | COMMON STOCK | 708677109 | 256 | 7166 | SHARES | | X |
| PENN ESTATE INV TR (REIT) | COMMON STOCK | 709102107 | 51 | 1200 | SHARES | | X |
| PENN ESTATE INV TR (REIT) | COMMON STOCK | 709102107 | 13 | 300 | SHARES | | |
| PENTAIR INC COM | COMMON STOCK | 709631105 | 29 | 800 | SHARES | | X |
| PENTAIR INC COM | COMMON STOCK | 709631105 | 285 | 7800 | SHARES | | |
| PEPCO HOLDINGS INC | COMMON STOCK | 713291102 | 777 | 33376 | SHARES | | X |

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|--|--------------|-----------|-------|---------|--------|---|---|
| PEPCO HOLDINGS INC | COMMON STOCK | 713291102 | 794 | 34103 | SHARES | | |
| PEPSIAMERICAS INC COM | COMMON STOCK | 71343P200 | 14 | 600 | SHARES | | |
| PEPSIAMERICAS INC | COMMON STOCK | 71343P200 | 1039 | 45700 | SHARES | X | |
| PEPSICO INC COM | COMMON STOCK | 713448108 | 26101 | 460256 | SHARES | | X |
| PEPSICO INC COM | COMMON STOCK | 713448108 | 16523 | 291368 | SHARES | | |
| PERFORMANCE FOOD GROUP CO | COMMON STOCK | 713755106 | 93 | 2940 | SHARES | | X |
| PERFORMANCE FOOD GROUP CO | COMMON STOCK | 713755106 | 88 | 2800 | SHARES | | |
| PERKINELMER INC COM | COMMON STOCK | 714046109 | 81 | 4000 | SHARES | | |
| PETROHAWK ENERGY CORP | COMMON STOCK | 716495106 | 203 | 14100 | SHARES | | X |
| PETSMART INC | COMMON STOCK | 716768106 | 4917 | 225736 | SHARES | | X |
| PETSMART INC | COMMON STOCK | 716768106 | 212 | 9735 | SHARES | | |
| PFIZER INC | COMMON STOCK | 717081103 | 25650 | 1027213 | SHARES | | X |
| PFIZER INC | COMMON STOCK | 717081103 | 15825 | 633747 | SHARES | | |
| PHARMACEUTIAL PRODUCT DEVEL INC COM | COMMON STOCK | 717124101 | 4 | 75 | SHARES | | X |

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|---|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|-----------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLU | | | |
| | | | | | | | | INVTMNT A |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN | |
| PHELPS DODGE CORP | COMMON STOCK | 717265102 | 95 | 729 | SHARES | | X | |
| PHELPS DODGE CORP | COMMON STOCK | 717265102 | 1 | 4 | SHARES | | | |
| PHOENIX COS INC COM | COMMON STOCK | 71902E109 | 21 | 1762 | SHARES | | X | |
| PHOENIX COS INC COM | COMMON STOCK | 71902E109 | 19 | 1588 | SHARES | | | |
| PIEDMONT NAT GAS INC | COMMON STOCK | 720186105 | 17 | 678 | SHARES | | | |
| PIER 1 INC COM | COMMON STOCK | 720279108 | 6 | 525 | SHARES | | X | |
| PIER 1 INC COM | COMMON STOCK | 720279108 | 1 | 100 | SHARES | | | |
| PINNACLE WEST CAPITAL CORP | COMMON STOCK | 723484101 | 22 | 500 | SHARES | | X | |
| PIONEER DRILLING CO | COMMON STOCK | 723655106 | 5 | 250 | SHARES | | X | |
| PIONEER NATURAL RESOURCES CO | COMMON STOCK | 723787107 | 10 | 189 | SHARES | | X | |
| PIPER JAFFRAY COMPANIES INC | COMMON STOCK | 724078100 | 2 | 67 | SHARES | | X | |
| PIPER JAFFRAY COMPANIES INC | COMMON STOCK | 724078100 | 3 | 115 | SHARES | | | |
| PITNEY BOWES INC COM | COMMON STOCK | 724479100 | 530 | 12700 | SHARES | | X | |
| PITNEY BOWES INC COM | COMMON STOCK | 724479100 | 742 | 17780 | SHARES | | | |
| PIXELWORKS INC | COMMON STOCK | 72581M107 | 1047 | 158900 | SHARES | X | | |
| PLACER SIERRA BANCSHARES | COMMON STOCK | 726079106 | 85 | 3100 | SHARES | | X | |
| PLAINS EXPLORATION & PRODUCT COMPANY | COMMON STOCK | 726505100 | 128 | 3000 | SHARES | | | |
| PLUG POWER INC COM | COMMON STOCK | 72919P103 | 1 | 100 | SHARES | | X | |
| POGO PRODUCING CO | COMMON STOCK | 730448107 | 9 | 150 | SHARES | | X | |
| POLYCOM INC | COMMON STOCK | 73172K104 | 2147 | 132800 | SHARES | X | | |
| PORTALPLAYER INC | COMMON STOCK | 736187204 | 25 | 900 | SHARES | | X | |
| POZEN INCORPORATED | COMMON STOCK | 73941U102 | 42 | 3800 | SHARES | | X | |
| POZEN INCORPORATED | COMMON STOCK | 73941U102 | 89 | 8100 | SHARES | X | | |
| PRAXAIR INC COM | COMMON STOCK | 74005P104 | 21 | 434 | SHARES | | X | |
| PRAXAIR INC COM | COMMON STOCK | 74005P104 | 146 | 3046 | SHARES | | | |
| PRAXAIR INC COM | COMMON STOCK | 74005P104 | 341 | 7110 | SHARES | X | | |

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|----------------------------------|--------------|-----------|-------|--------|--------|--|--|---|---|
| PRICE T ROWE GROUP INC COM | COMMON STOCK | 74144T108 | 1296 | 19850 | SHARES | | | | X |
| PRICE T ROWE GROUP INC COM | COMMON STOCK | 74144T108 | 796 | 12195 | SHARES | | | | |
| PRICE T ROWE GRP | COMMON STOCK | 74144T108 | 72 | 1100 | SHARES | | | X | |
| PRINCIPAL FINL GROUP INC | COMMON STOCK | 74251V102 | 90 | 1895 | SHARES | | | | X |
| PRINCIPAL FINL GRP | COMMON STOCK | 74251V102 | 1385 | 29250 | SHARES | | | X | |
| PROCTER & GAMBLE CO COM | COMMON STOCK | 742718109 | 31812 | 535008 | SHARES | | | | X |
| PROCTER & GAMBLE CO COM | COMMON STOCK | 742718109 | 33279 | 559689 | SHARES | | | | |
| PROGRESS ENERGY INC COM | COMMON STOCK | 743263105 | 329 | 7342 | SHARES | | | | X |
| PROGRESS ENERGY INC COM | COMMON STOCK | 743263105 | 300 | 6696 | SHARES | | | | |
| PROGRESSIVE CORP COM | COMMON STOCK | 743315103 | 110 | 1049 | SHARES | | | | X |
| PROLOGIS (REIT) | COMMON STOCK | 743410102 | 41 | 927 | SHARES | | | | X |
| PROTEIN DESIGN LABS INC | COMMON STOCK | 74369L103 | 142 | 5060 | SHARES | | | | X |
| PROTEIN DESIGN LABS INC | COMMON STOCK | 74369L103 | 8 | 300 | SHARES | | | | |
| PROTEIN DESIGN LABS | COMMON STOCK | 74369L103 | 101 | 3600 | SHARES | | | X | |
| PROTEIN DESIGN LABS | COMMON STOCK | 74369L103 | 403 | 14400 | SHARES | | | X | |
| PROVIDENT BANKSHARES CORPORATION | COMMON STOCK | 743859100 | 245 | 7032 | SHARES | | | | X |
| PROVIDENT BANKSHARES CORPORATION | COMMON STOCK | 743859100 | 139 | 4000 | SHARES | | | | |
| PROVIDENT FINANCIAL SERVICES INC | COMMON STOCK | 74386T105 | 21 | 1200 | SHARES | | | | X |
| PROVIDIAN FINL CORP | COMMON STOCK | 74406A102 | 255 | 14400 | SHARES | | | | X |
| PROVIDIAN FINL CORP | COMMON STOCK | 74406A102 | 875 | 49500 | SHARES | | | X | |
| PROXYMED INC | COMMON STOCK | 744290305 | 5 | 1000 | SHARES | | | | |
| PRUDENTIAL FINANCIAL INC | COMMON STOCK | 744320102 | 251 | 3712 | SHARES | | | | X |
| PRUDENTIAL FINANCIAL INC | COMMON STOCK | 744320102 | 32 | 468 | SHARES | | | | |
| PSYCHIATRIC SOLUTIONS INC | COMMON STOCK | 74439H108 | 517 | 9525 | SHARES | | | | X |
| PSYCHIATRIC SOLUTIONS INC | COMMON STOCK | 74439H108 | 24 | 450 | SHARES | | | | |
| PSYCHIATRIC SOLUTION | COMMON STOCK | 74439H108 | 1638 | 30200 | SHARES | | | X | |
| PUBLIC SVC ENTERPRISE GROUP INC | COMMON STOCK | 744573106 | 230 | 3571 | SHARES | | | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 | COLUMN 10 |
|---------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|----------|-----------|--------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | INVTMNT A | SHRD DEFN |
| PUBLIC SVC ENTERPRISE GROUP INC | COMMON STOCK | 744573106 | 261 | 4061 | SHARES | | | | |
| PUGET ENERGY INC COM | COMMON STOCK | 745310102 | 354 | 15075 | SHARES | | | | X |
| PUGET ENERGY INC COM | COMMON STOCK | 745310102 | 113 | 4825 | SHARES | | | | |
| PURE CYCLE CORP | COMMON STOCK | 746228303 | 41 | 6000 | SHARES | | | | |
| QC HOLDINGS INC | COMMON STOCK | 74729T101 | 7 | 500 | SHARES | | | | X |
| QC HOLDINGS INC | COMMON STOCK | 74729T101 | 7 | 500 | SHARES | | | X | |
| QUALCOMM INC COM | COMMON STOCK | 747525103 | 3878 | 86649 | SHARES | | | | X |
| QUALCOMM INC COM | COMMON STOCK | 747525103 | 170 | 3795 | SHARES | | | | |
| QUEST DIAGNOSTICS INC | COMMON STOCK | 74834L100 | 458 | 9070 | SHARES | | | | X |
| QUEST DIAGNOSTICS INC | COMMON STOCK | 74834L100 | 312 | 6168 | SHARES | | | | |
| QUEST DIAGNOSTICS | COMMON STOCK | 74834L100 | 86 | 1700 | SHARES | | | X | |

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|-----------------------------------|--------------|-----------|------|--------|--------|---|---|
| QUEST SOFTWARE INC COM | COMMON STOCK | 74834T103 | 27 | 1800 | SHARES | | X |
| QUEST SOFTWARE INC COM | COMMON STOCK | 74834T103 | 57 | 3800 | SHARES | X | |
| QUESTAR CORP COM | COMMON STOCK | 748356102 | 132 | 1500 | SHARES | | X |
| QUESTAR CORP COM | COMMON STOCK | 748356102 | 159 | 1800 | SHARES | | |
| QUICKSILVER RES INC WITH RIGHTS | COMMON STOCK | 74837R104 | 103 | 2150 | SHARES | | X |
| QUICKSILVER RES INC WITH RIGHTS | COMMON STOCK | 74837R104 | 210 | 4400 | SHARES | X | |
| QUIKSILVER INC | COMMON STOCK | 74838C106 | 691 | 47800 | SHARES | X | |
| QWEST COMMUNICATIONS INTL INC | COMMON STOCK | 749121109 | 13 | 3201 | SHARES | | X |
| QWEST COMMUNICATIONS INTL INC | COMMON STOCK | 749121109 | 17 | 4074 | SHARES | | |
| R H DONNELLEY CORP | COMMON STOCK | 74955W307 | 20 | 311 | SHARES | | |
| RPM INTL INC | COMMON STOCK | 749685103 | 9 | 500 | SHARES | | X |
| RPM INTL INC | COMMON STOCK | 749685103 | 94 | 5130 | SHARES | | |
| RF MICRO DEVICES INC COM | COMMON STOCK | 749941100 | 22 | 3900 | SHARES | | X |
| RANGE RESOURCES CORPORATION | COMMON STOCK | 75281A109 | 108 | 2800 | SHARES | | X |
| RANGE RESOURCES CORPORATION | COMMON STOCK | 75281A109 | 228 | 5900 | SHARES | X | |
| RAYONIER INC COM | COMMON STOCK | 754907103 | 98 | 1700 | SHARES | | |
| RAYTHEON CO COM NEW | COMMON STOCK | 755111507 | 1967 | 51735 | SHARES | | X |
| RAYTHEON CO COM NEW | COMMON STOCK | 755111507 | 1201 | 31579 | SHARES | | |
| RED HAT INC COM | COMMON STOCK | 756577102 | 53 | 2500 | SHARES | | X |
| RED ROBIN GOURMET BU | COMMON STOCK | 75689M101 | 857 | 18700 | SHARES | X | |
| REDBACK NETWORKS INC | COMMON STOCK | 757209507 | 19 | 1900 | SHARES | | X |
| REGIONS FINANCIAL CORP | COMMON STOCK | 7591EP100 | 26 | 836 | SHARES | | X |
| REGIONS FINANCIAL CORP | COMMON STOCK | 7591EP100 | 177 | 5697 | SHARES | | |
| REGIONS FINL CORP | COMMON STOCK | 7591EP100 | 141 | 4545 | SHARES | X | |
| RELIANCE STEEL & ALUMINUM COMPANY | COMMON STOCK | 759509102 | 21 | 400 | SHARES | | X |
| RELIANT ENERGY INC | COMMON STOCK | 75952B105 | 2 | 99 | SHARES | | |
| REMINGTON OIL & GAS CORP COM NEW | COMMON STOCK | 759594302 | 62 | 1500 | SHARES | | X |
| RENAL CARE GROUP INC COM | COMMON STOCK | 759930100 | 38 | 800 | SHARES | | |
| RESPIRONICS INC COM | COMMON STOCK | 761230101 | 17 | 400 | SHARES | | X |
| REYNOLDS AMERICAN INC | COMMON STOCK | 761713106 | 80 | 958 | SHARES | | X |
| REYNOLDS AMERICAN INC | COMMON STOCK | 761713106 | 37 | 450 | SHARES | | |
| RITE AID CORP COM | COMMON STOCK | 767754104 | 28 | 7240 | SHARES | | X |
| ROBERT HALF INTL INC COM | COMMON STOCK | 770323103 | 12 | 350 | SHARES | | X |
| ROBERT HALF INTL INC COM | COMMON STOCK | 770323103 | 18 | 500 | SHARES | | |
| ROCKWELL AUTOMATION INC. | COMMON STOCK | 773903109 | 5942 | 112322 | SHARES | | X |
| ROCKWELL AUTOMATION INC. | COMMON STOCK | 773903109 | 421 | 7957 | SHARES | | |
| ROCKWELL COLLINS COM | COMMON STOCK | 774341101 | 169 | 3490 | SHARES | | X |
| ROCKWELL COLLINS COM | COMMON STOCK | 774341101 | 163 | 3367 | SHARES | | |
| ROHM & HAAS CO | COMMON STOCK | 775371107 | 23 | 569 | SHARES | | X |
| ROHM & HAAS CO | COMMON STOCK | 775371107 | 498 | 12096 | SHARES | | |
| ROSS STORES INC COM | COMMON STOCK | 778296103 | 3150 | 132892 | SHARES | | X |
| ROSS STORES INC COM | COMMON STOCK | 778296103 | 235 | 9925 | SHARES | | |

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | SHRD DEFN |
|---|----------------|-----------|----------------------|-------------------|---------------|----------------|------|--------------|
| ROYAL GOLD INCORPORATED | COMMON STOCK | 780287108 | 27 | 1000 | SHARES | | | X |
| ROYCE VALUE TRUST (CE) | COMMON STOCK | 780910105 | 90 | 4521 | SHARES | | | X |
| RUBY TUESDAY | COMMON STOCK | 781182100 | 39 | 1800 | SHARES | | | X |
| S & T BANCORP INC | COMMON STOCK | 783859101 | 15 | 400 | SHARES | | | |
| SBC COMMUNICATIONS INC COM | COMMON STOCK | 78387G103 | 6272 | 261681 | SHARES | | | X |
| SBC COMMUNICATIONS INC COM | COMMON STOCK | 78387G103 | 4609 | 192280 | SHARES | | | |
| SBC COMMUNICATIONS INCORPORATED | COMMON STOCK | 78387G103 | 1725 | 71961 | SHARES | | X | |
| SBC COMMUNICATIONS INC COM | COMMON STOCK | 78387G103 | 736 | 30695 | SHARES | | X | |
| SBA COMMUNICATIONS | COMMON STOCK | 78388J106 | 430 | 27900 | SHARES | | X | |
| SEI CORP COM | COMMON STOCK | 784117103 | 24 | 640 | SHARES | | | X |
| SEI CORP COM | COMMON STOCK | 784117103 | 15 | 390 | SHARES | | | |
| SL INDUSTRIES INC | COMMON STOCK | 784413106 | 43 | 3001 | SHARES | | | |
| SLM CORP COM | COMMON STOCK | 78442P106 | 119 | 2213 | SHARES | | | X |
| SLM CORP COM | COMMON STOCK | 78442P106 | 14 | 266 | SHARES | | | |
| SLM CORP. | COMMON STOCK | 78442P106 | 7517 | 140144 | SHARES | | X | |
| SLM CORP | COMMON STOCK | 78442P106 | 206 | 3845 | SHARES | | X | |
| SPDR TRUST SERIES 1 S&P 500 INDEX FD | COMMON STOCK | 78462F103 | 6858 | 55734 | SHARES | | | X |
| SPDR TRUST SERIES 1 S&P 500 INDEX FD | COMMON STOCK | 78462F103 | 4128 | 33548 | SHARES | | | |
| S&P 500 DEP RECEIPTS | UNIT SER 1 | 78462F103 | 1451 | 11800 | PRINCIPAL | | X | |
| SPX CORP COM | COMMON STOCK | 784635104 | 17 | 375 | SHARES | | | |
| SVB FINANCIAL GROUP | COMMON STOCK | 78486Q101 | 1206 | 24800 | SHARES | | X | |
| SABRE HOLDINGS CORPORATION COM | COMMON STOCK | 785905100 | 5 | 250 | SHARES | | | X |
| SABRE HOLDINGS CORPORATION COM | COMMON STOCK | 785905100 | 9 | 467 | SHARES | | | |
| SAFeway INC COM | COMMON STOCK | 786514208 | 15 | 580 | SHARES | | | X |
| SAFeway INC COM | COMMON STOCK | 786514208 | 131 | 5115 | SHARES | | | |
| ST JOE CORP | COMMON STOCK | 790148100 | 5265 | 84312 | SHARES | | | X |
| ST JOE CORP | COMMON STOCK | 790148100 | 730 | 11692 | SHARES | | | |
| ST PAUL TRAVELERS COMPANIES INC | COMMON STOCK | 792860108 | 1803 | 40175 | SHARES | | | X |
| ST PAUL TRAVELERS COMPANIES INC | COMMON STOCK | 792860108 | 787 | 17530 | SHARES | | | |
| SALESFORCE.COM INC | COMMON STOCK | 79466L302 | 25 | 1100 | SHARES | | | X |
| SALESFORCE.COM INC | COMMON STOCK | 79466L302 | 56 | 2400 | SHARES | | X | |
| SAN JUAN BASIN ROYALTY TR | COMMON STOCK | 798241105 | 49 | 1000 | SHARES | | | X |
| SAN JUAN BASIN ROYALTY TR | COMMON STOCK | 798241105 | 10 | 200 | SHARES | | | |
| SANDISK CORP COM | COMMON STOCK | 80004C101 | 130 | 2705 | SHARES | | | X |
| SANDY SPRING BANCORP INC | COMMON STOCK | 800363103 | 7 | 200 | SHARES | | | X |
| SANDY SPRING BANCORP INC | COMMON STOCK | 800363103 | 145 | 4300 | SHARES | | | |
| SARA LEE CORP | COMMON STOCK | 803111103 | 651 | 34345 | SHARES | | | X |
| SARA LEE CORP | COMMON STOCK | 803111103 | 1504 | 79353 | SHARES | | | |
| SCANA CORP NEW COM | COMMON STOCK | 80589M102 | 327 | 7747 | SHARES | | | X |
| SCANA CORP NEW COM | COMMON STOCK | 80589M102 | 376 | 8910 | SHARES | | | |
| SCANA CORP NEW COM | COMMON STOCK | 80589M102 | 42 | 1000 | SHARES | | X | |
| HENRY SCHEIN INC COM | COMMON STOCK | 806407102 | 9 | 200 | SHARES | | | X |
| SCHERING PLOUGH CORP | COMMON STOCK | 806605101 | 3345 | 158887 | SHARES | | | X |
| SCHERING PLOUGH CORP | COMMON STOCK | 806605101 | 2009 | 95450 | SHARES | | | |
| SCHWAB CHARLES CORP NEW COM | COMMON STOCK | 808513105 | 181 | 12543 | SHARES | | | X |
| SCHWAB CHARLES CORP NEW COM | COMMON STOCK | 808513105 | 2 | 150 | SHARES | | | |
| SCIENTIFIC ATLANTA INC | COMMON STOCK | 808655104 | 49 | 1300 | SHARES | | | |
| THE SCOTTS MIRACLE-GRO COMPANY CL A | COMMON STOCK | 810186106 | 659 | 7500 | SHARES | | | X |
| SCS TRANSN INC | COMMON STOCK | 81111T102 | 281 | 17900 | SHARES | | X | |

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|-------------------------|--------------|-----------|-----|------|--------|---|
| SEALED AIR CORP NEW COM | COMMON STOCK | 81211K100 | 95 | 2000 | SHARES | |
| SEALED AIR CORP | COMMON STOCK | 81211K100 | 42 | 882 | SHARES | X |
| SEARS HOLDINGS CORP | COMMON STOCK | 812350106 | 256 | 2058 | SHARES | X |
| SEARS HOLDINGS CORP | COMMON STOCK | 812350106 | 189 | 1516 | SHARES | |

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| | | | | | | | SEC USE |
|--|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLU | | |
| | | | | | | | INVTMNT A |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| ENERGY SELECT SECTOR SPDR FD | COMMON STOCK | 81369Y506 | 107 | 2000 | SHARES | | |
| SELECT SECTOR SPDRTECHNOLOGY | COMMON STOCK | 81369Y803 | 25 | 1200 | SHARES | | |
| SELECT COMFORT CORP | COMMON STOCK | 81616X103 | 434 | 21700 | SHARES | X | |
| SELECTIVE INS GROUP INC | COMMON STOCK | 816300107 | 200 | 4100 | SHARES | | X |
| SEMPRA ENERGY COM | COMMON STOCK | 816851109 | 9 | 200 | SHARES | | X |
| SEMPRA ENERGY COM | COMMON STOCK | 816851109 | 25 | 532 | SHARES | | |
| SENIOR HOUSING PROPERTIES TR (REIT) | COMMON STOCK | 81721M109 | 2 | 100 | SHARES | | |
| SENOXYX INC | COMMON STOCK | 81724Q107 | 9 | 550 | SHARES | | X |
| SEPRACOR INC COM | COMMON STOCK | 817315104 | 202 | 3425 | SHARES | | X |
| SERVICEMASTER CO COM | COMMON STOCK | 81760N109 | 196 | 14500 | SHARES | | |
| 7-ELEVEN INC | COMMON STOCK | 817826209 | 7 | 200 | SHARES | | X |
| SEVERN BANCORP INC | COMMON STOCK | 81811M100 | 7 | 400 | SHARES | | X |
| SEVERN BANCORP INC | COMMON STOCK | 81811M100 | 455 | 24838 | SHARES | | |
| SHAW GROUP INC COM | COMMON STOCK | 820280105 | 170 | 6900 | SHARES | | X |
| SHERWIN WILLIAMS CO COM | COMMON STOCK | 824348106 | 229 | 5200 | SHARES | | |
| SHUFFLE MASTER INC | COMMON STOCK | 825549108 | 313 | 11870 | SHARES | | X |
| SIEBEL SYSTEMS INC COM | COMMON STOCK | 826170102 | 1 | 100 | SHARES | | X |
| SIERRA HEALTH SERVICES INC | COMMON STOCK | 826322109 | 69 | 1000 | SHARES | | X |
| SIGMATEL INCORPORATED | COMMON STOCK | 82661W107 | 34 | 1700 | SHARES | | X |
| SIGMATEL INCORPORATED | COMMON STOCK | 82661W107 | 74 | 3700 | SHARES | X | |
| SILICON LABORATORIES INC | COMMON STOCK | 826919102 | 33 | 1100 | SHARES | | X |
| SIMON PROPERTY GRP INC (REIT) | COMMON STOCK | 828806109 | 1648 | 22240 | SHARES | | X |
| SIMON PROPERTY GRP INC (REIT) | COMMON STOCK | 828806109 | 1396 | 18835 | SHARES | | |
| SIRIUS SATELLITE RADIO INC COM | COMMON STOCK | 82966U103 | 84 | 12920 | SHARES | | X |
| SIRIUS SATELLITE RADIO INC COM | COMMON STOCK | 82966U103 | 3 | 500 | SHARES | | |
| SKY FINANCIAL GROUP INC | COMMON STOCK | 83080P103 | 28 | 1000 | SHARES | | X |
| SKYWORKS SOLUTIONSINC | COMMON STOCK | 83088M102 | 0 | 70 | SHARES | | X |
| SKYWORKS SOLUTIONSINC | COMMON STOCK | 83088M102 | 2 | 280 | SHARES | | |
| SKYWORKS SOLUTIONS | COMMON STOCK | 83088M102 | 851 | 121200 | SHARES | X | |
| SMITH INTL INC | COMMON STOCK | 832110100 | 2935 | 88100 | SHARES | | X |
| SMITH INTL INC | COMMON STOCK | 832110100 | 293 | 8800 | SHARES | | |
| SMITHFIELD FOODS INC | COMMON STOCK | 832248108 | 59 | 2000 | SHARES | | |

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|---------------------------------------|----------------|-----------|------|-------|--------|--|---|
| JM SMUCKER CO | COMMON STOCK | 832696405 | 142 | 2919 | SHARES | | X |
| JM SMUCKER CO | COMMON STOCK | 832696405 | 319 | 6576 | SHARES | | |
| SMURFIT STONE CONTAINER CORP COM | COMMON STOCK | 832727101 | 6 | 550 | SHARES | | X |
| SNAP ON INC | COMMON STOCK | 833034101 | 5 | 125 | SHARES | | X |
| SNAP ON INC | COMMON STOCK | 833034101 | 5 | 150 | SHARES | | |
| SOLETRON CORP | COMMON STOCK | 834182107 | 37 | 9443 | SHARES | | X |
| SOLETRON CORP | COMMON STOCK | 834182107 | 21 | 5317 | SHARES | | |
| SONIC AUTOMOTIVE | COMMON STOCK A | 83545G102 | 298 | 13400 | SHARES | | X |
| SONIC SOLUTIONS | COMMON STOCK | 835460106 | 24 | 1100 | SHARES | | X |
| SONICWALL INC | COMMON STOCK | 835470105 | 41 | 6500 | SHARES | | X |
| SONOCO PRODUCTS CO COM | COMMON STOCK | 835495102 | 52 | 1900 | SHARES | | |
| SONUS NETWORKS INC COM | COMMON STOCK | 835916107 | 25 | 4300 | SHARES | | X |
| SOUTH FINANCIAL GROUP INCORPORATED | COMMON STOCK | 837841105 | 4 | 150 | SHARES | | X |
| SOUTH JERSEY INDUSTRIES INC | COMMON STOCK | 838518108 | 15 | 518 | SHARES | | X |
| SOUTHERN CO COM | COMMON STOCK | 842587107 | 1050 | 29369 | SHARES | | X |
| SOUTHERN CO COM | COMMON STOCK | 842587107 | 1191 | 33306 | SHARES | | |
| SOUTHERN UNION CO NEW COM | COMMON STOCK | 844030106 | 85 | 3312 | SHARES | | X |
| SOUTHWEST AIRLINES CO COM | COMMON STOCK | 844741108 | 162 | 10904 | SHARES | | X |
| SOUTHWEST AIRLINES CO COM | COMMON STOCK | 844741108 | 120 | 8100 | SHARES | | |
| SOUTHWEST GAS CORP COM | COMMON STOCK | 844895102 | 27 | 1000 | SHARES | | |
| SOUTHWESTERN ENERGY COMPANY | COMMON STOCK | 845467109 | 110 | 1500 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLU | | |
|--------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| SOVEREIGN BANCORP INC | COMMON STOCK | 845905108 | 4335 | 196669 | SHARES | | X |
| SOVEREIGN BANCORP INC | COMMON STOCK | 845905108 | 359 | 16308 | SHARES | | |
| SOVRAN SELF STORAGE INC | COMMON STOCK | 84610H108 | 10 | 200 | SHARES | | X |
| SPATIALIGHT INC | COMMON STOCK | 847248101 | 122 | 27700 | SHARES | | X |
| SPEEDWAY MOTORSPORTS INCORPORATED | COMMON STOCK | 847788106 | 4 | 100 | SHARES | | X |
| SPIRIT FINANCE CORP-REITS | COMMON STOCK | 848568309 | 28 | 2500 | SHARES | | |
| SPRINT NEXTEL CORP | COMMON STOCK | 852061100 | 1351 | 56800 | SHARES | | X |
| SPRINT NEXTEL CORP | COMMON STOCK | 852061100 | 358 | 15060 | SHARES | | |
| STAGE STORES INC | COMMON STOCK | 85254C305 | 850 | 31650 | SHARES | | X |
| STANDARD PACIFIC CORP NEW | COMMON STOCK | 85375C101 | 83 | 2000 | SHARES | | |
| STANDARD REGISTER COMPANY | COMMON STOCK | 853887107 | 7 | 500 | SHARES | | X |
| STANLEY WORKS COM | COMMON STOCK | 854616109 | 562 | 12050 | SHARES | | X |
| STANLEY WORKS COM | COMMON STOCK | 854616109 | 485 | 10400 | SHARES | | |
| STAPLES INC COM | COMMON STOCK | 855030102 | 6683 | 313481 | SHARES | | X |
| STAPLES INC COM | COMMON STOCK | 855030102 | 1106 | 51890 | SHARES | | |
| STARBUCKS CORP COM | COMMON STOCK | 855244109 | 463 | 9245 | SHARES | | X |
| STARBUCKS CORP COM | COMMON STOCK | 855244109 | 80 | 1600 | SHARES | | |
| STATE AUTO FINANCIAL CORP | COMMON STOCK | 855707105 | 246 | 7765 | SHARES | | X |
| STARWOOD HOTELS & RESORTS | COMMON STOCK | 85590A203 | 16 | 284 | SHARES | | X |

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|---|--------------|-----------|------|--------|--------|---|---|
| STARWOOD HOTELS & RESORTS | COMMON STOCK | 85590A203 | 44 | 771 | SHARES | | |
| STARWOOD HTLS&RES | PAIRED SHS | 85590A203 | 114 | 2000 | SHARES | X | |
| STATE STREET CORP | COMMON STOCK | 857477103 | 1039 | 21232 | SHARES | | X |
| STATE STREET CORP | COMMON STOCK | 857477103 | 4389 | 89714 | SHARES | | |
| STATS CHIPPAC LTD | ADR | 85771T104 | 364 | 58024 | SHARES | X | |
| STEELCASE INC CL A | COMMON STOCK | 858155203 | 14 | 1000 | SHARES | | |
| STERLING FINANCIAL CORP | COMMON STOCK | 859317109 | 1247 | 61894 | SHARES | | X |
| STERLING FINANCIAL CORP | COMMON STOCK | 859317109 | 141 | 7000 | SHARES | | |
| STREETTRACKS GOLD TRUST | COMMON STOCK | 863307104 | 14 | 300 | SHARES | | |
| STRYKER CORP COM | COMMON STOCK | 863667101 | 598 | 12100 | SHARES | | X |
| STRYKER CORP COM | COMMON STOCK | 863667101 | 74 | 1500 | SHARES | | |
| STURM RUGER & CO INC COM | COMMON STOCK | 864159108 | 10 | 1050 | SHARES | | X |
| STURM RUGER & CO INC COM | COMMON STOCK | 864159108 | 9 | 1000 | SHARES | | |
| SUBURBAN PROPANE PARTNERS LP LIMITED | COMMON STOCK | 864482104 | 7 | 250 | SHARES | | X |
| SUBURBAN PROPANE PARTNERS LP LIMITED | COMMON STOCK | 864482104 | 26 | 900 | SHARES | | |
| SUN MICROSYSTEMS INC COM | COMMON STOCK | 866810104 | 42 | 10600 | SHARES | | X |
| SUN MICROSYSTEMS INC COM | COMMON STOCK | 866810104 | 81 | 20600 | SHARES | | |
| SUNOCO LOGISTICS PARTNERS LP | COMMON STOCK | 86764L108 | 8 | 200 | SHARES | | |
| SUNOCO INC COM | COMMON STOCK | 86764P109 | 207 | 2646 | SHARES | | X |
| SUNOCO INC COM | COMMON STOCK | 86764P109 | 38 | 484 | SHARES | | |
| SUNOCO INC | COMMON STOCK | 86764P109 | 1691 | 21620 | SHARES | X | |
| SUNRISE SENIOR LIVING INC | COMMON STOCK | 86768K106 | 37 | 550 | SHARES | | |
| SUNTRUST BANKS INC | COMMON STOCK | 867914103 | 612 | 8807 | SHARES | | X |
| SUNTRUST BANKS INC | COMMON STOCK | 867914103 | 1800 | 25918 | SHARES | | |
| SUPERIOR ENERGY SERVICES INC COM | COMMON STOCK | 868157108 | 30 | 1300 | SHARES | | X |
| SUPERVALU INC | COMMON STOCK | 868536103 | 75 | 2400 | SHARES | | X |
| SUSQUEHANNA BANCSHARES INC PA COM | COMMON STOCK | 869099101 | 1619 | 67363 | SHARES | | X |
| SUSQUEHANNA BANCSHARES INC PA COM | COMMON STOCK | 869099101 | 95 | 3971 | SHARES | | |
| SYMANTEC CORP COM | COMMON STOCK | 871503108 | 4347 | 191820 | SHARES | | X |
| SYMANTEC CORP COM | COMMON STOCK | 871503108 | 307 | 13560 | SHARES | | |
| SYMBOL TECHNOLOGIES INC | COMMON STOCK | 871508107 | 185 | 19090 | SHARES | | X |
| SYMBOL TECHNOLOGIES INC | COMMON STOCK | 871508107 | 100 | 10359 | SHARES | | |
| SYMYX TECHNOLOGIES | COMMON STOCK | 87155S108 | 922 | 35300 | SHARES | X | |
| SYNOPSIS INC COM | COMMON STOCK | 871607107 | 73 | 3865 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|-----------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT A SOLE DEFN |
| SYNOPSIS INC COM | COMMON STOCK | 871607107 | 34 | 1800 | SHARES | | |
| SYNOVUS FINL CORP COM | COMMON STOCK | 87161C105 | 22 | 800 | SHARES | | |
| SYNOVUS FINL CORP | COMMON STOCK | 87161C105 | 72 | 2592 | SHARES | | X |

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|---|--------------|-----------|-------|--------|--------|--|---|
| SYSCO CORP | COMMON STOCK | 871829107 | 8018 | 255597 | SHARES | | X |
| SYSCO CORP | COMMON STOCK | 871829107 | 10911 | 347820 | SHARES | | |
| TECO ENERGY INC | COMMON STOCK | 872375100 | 226 | 12546 | SHARES | | X |
| TECO ENERGY INC | COMMON STOCK | 872375100 | 447 | 24816 | SHARES | | |
| TEPPCO PARTNERS LTD PARTNERS | COMMON STOCK | 872384102 | 122 | 3000 | SHARES | | X |
| TF FINANCIAL CORP | COMMON STOCK | 872391107 | 140 | 5000 | SHARES | | X |
| TJX COMPANIES COM | COMMON STOCK | 872540109 | 3 | 165 | SHARES | | X |
| TXU CORP COM | COMMON STOCK | 873168108 | 265 | 2350 | SHARES | | X |
| TXU CORP COM | COMMON STOCK | 873168108 | 175 | 1550 | SHARES | | |
| TANGER FACTORY OUTLET CENTERS INC | COMMON STOCK | 875465106 | 6 | 200 | SHARES | | |
| TARGET CORP COM | COMMON STOCK | 87612E106 | 7588 | 146123 | SHARES | | X |
| TARGET CORP COM | COMMON STOCK | 87612E106 | 1338 | 25766 | SHARES | | |
| TARGET CORP COM | COMMON STOCK | 87612E114 | 2425 | 48221 | SHARES | | X |
| TASER INTERNATIONAL INC | COMMON STOCK | 87651B104 | 1 | 200 | SHARES | | |
| TASTY BAKING CO WITH RIGHTS 07/29/13 | COMMON STOCK | 876553306 | 5 | 625 | SHARES | | |
| TECH DATA CORP COM | COMMON STOCK | 878237106 | 22 | 600 | SHARES | | |
| TELEDYNE TECHNOLOGIES INC COM | COMMON STOCK | 879360105 | 9 | 275 | SHARES | | X |
| TELIK INC | COMMON STOCK | 87959M109 | 1001 | 61200 | SHARES | | X |
| TELLABS INC COM | COMMON STOCK | 879664100 | 37 | 3500 | SHARES | | X |
| TEMPLE INLAND INC | COMMON STOCK | 879868107 | 25 | 600 | SHARES | | X |
| TENET HEALTHCARE CORP | COMMON STOCK | 88033G100 | 17 | 1500 | SHARES | | X |
| TENET HEALTHCARE | COMMON STOCK | 88033G100 | 58 | 5137 | SHARES | | X |
| TERAYON COMMUNICATION SYS INC COM | COMMON STOCK | 880775101 | 0 | 44 | SHARES | | X |
| TEREX CORP | COMMON STOCK | 880779103 | 58 | 1175 | SHARES | | |
| TESORO CORP | COMMON STOCK | 881609101 | 175 | 2600 | SHARES | | X |
| TETRA TECHNOLOGIES INC | COMMON STOCK | 88162F105 | 59 | 1900 | SHARES | | X |
| TETRA TECHNOLOGIES | COMMON STOCK | 88162F105 | 216 | 6900 | SHARES | | X |
| TEXAS INSTRUMENTS INC | COMMON STOCK | 882508104 | 4763 | 140498 | SHARES | | X |
| TEXAS INSTRUMENTS INC | COMMON STOCK | 882508104 | 2772 | 81768 | SHARES | | |
| TEXTRON INC COM | COMMON STOCK | 883203101 | 353 | 4918 | SHARES | | X |
| TEXTRON INC COM | COMMON STOCK | 883203101 | 79 | 1100 | SHARES | | |
| THERMO ELECTRON CORP COM | COMMON STOCK | 883556102 | 46 | 1500 | SHARES | | X |
| THERMO ELECTRON CORP COM | COMMON STOCK | 883556102 | 19 | 600 | SHARES | | |
| THIRD WAVE TECH INC | COMMON STOCK | 88428W108 | 634 | 128100 | SHARES | | X |
| THOMAS & BETTS CORP | COMMON STOCK | 884315102 | 3 | 100 | SHARES | | X |
| THORNBURG MTG INC (REIT) | COMMON STOCK | 885218107 | 564 | 22495 | SHARES | | X |
| THORNBURG MTG INC (REIT) | COMMON STOCK | 885218107 | 135 | 5400 | SHARES | | |
| 3 COM CORP COM | COMMON STOCK | 885535104 | 0 | 100 | SHARES | | X |
| 3 COM CORP COM | COMMON STOCK | 885535104 | 6 | 1400 | SHARES | | |
| 3M CO | COMMON STOCK | 88579Y101 | 16879 | 230080 | SHARES | | X |
| 3M CO | COMMON STOCK | 88579Y101 | 12845 | 175092 | SHARES | | |
| 3M COMPANY | COMMON STOCK | 88579Y101 | 2214 | 30185 | SHARES | | X |
| 3M CO | COMMON STOCK | 88579Y101 | 8897 | 120725 | SHARES | | X |
| TIDEWATER INC | COMMON STOCK | 886423102 | 49 | 1000 | SHARES | | X |
| TIFFANY & CO | COMMON STOCK | 886547108 | 28 | 706 | SHARES | | X |
| TIME WARNER INC | COMMON STOCK | 887317105 | 1119 | 61765 | SHARES | | X |
| TIME WARNER INC | COMMON STOCK | 887317105 | 933 | 51497 | SHARES | | |
| TIMKEN CO COM | COMMON STOCK | 887389104 | 37 | 1240 | SHARES | | |
| TIVO INC | COMMON STOCK | 888706108 | 6 | 1100 | SHARES | | X |
| TODCO-CLASS A | COMMON STOCK | 88889T107 | 86 | 2050 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 |
|--|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|--------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT A SOLE | SHRD DEFN |
| TODCO-CLASS A | COMMON STOCK | 88889T107 | 167 | 4000 | SHARES | | X | |
| TOLL BROS INC | COMMON STOCK | 889478103 | 5263 | 117815 | SHARES | | | X |
| TOLL BROS INC | COMMON STOCK | 889478103 | 1606 | 35945 | SHARES | | | |
| TOMPKINS TRUSTCO INC | COMMON STOCK | 890110109 | 47 | 1080 | SHARES | | | X |
| TOOTSIE ROLL INDUSTRIES | COMMON STOCK | 890516107 | 57 | 1798 | SHARES | | | X |
| TORO CO COM | COMMON STOCK | 891092108 | 63 | 1720 | SHARES | | | X |
| TOWER GROUP INC | COMMON STOCK | 891777104 | 53 | 3500 | SHARES | | | |
| TRADESTATION GRP INC | COMMON STOCK | 89267P105 | 510 | 50300 | SHARES | | X | |
| TRANSACT TECHNOLOGIES INC COM | COMMON STOCK | 892918103 | 11 | 1400 | SHARES | | | X |
| TRANS WORLD ENTMT CO | COMMON STOCK | 89336Q100 | 345 | 43700 | SHARES | | X | |
| TRANSGENOMIC INC | COMMON STOCK | 89365K206 | 114 | 114400 | SHARES | | X | |
| TREDEGAR CORP | COMMON STOCK | 894650100 | 42 | 3212 | SHARES | | | X |
| TRIAD HOSPITALS INC | COMMON STOCK | 89579K109 | 95 | 2100 | SHARES | | | |
| TRIDENT MICROSYSTEMS INC | COMMON STOCK | 895919108 | 48 | 1500 | SHARES | | | X |
| TRIBUNE CO NEW COM | COMMON STOCK | 896047107 | 62 | 1833 | SHARES | | | |
| TRINITY INDUSTRIES INC | COMMON STOCK | 896522109 | 4 | 100 | SHARES | | | X |
| TRINITY INDUSTRIES INC | COMMON STOCK | 896522109 | 57 | 1400 | SHARES | | | |
| TRIQUINT SEMICONDTR | COMMON STOCK | 89674K103 | 865 | 245700 | SHARES | | X | |
| TRUSTCO BANK CORP NY COM | COMMON STOCK | 898349105 | 13 | 1000 | SHARES | | | X |
| TRUSTCO BANK CORP NY COM | COMMON STOCK | 898349105 | 359 | 28643 | SHARES | | | |
| TUPPERWARE CORPORATION COM | COMMON STOCK | 899896104 | 11 | 500 | SHARES | | | X |
| TUPPERWARE CORPORATION COM | COMMON STOCK | 899896104 | 6 | 250 | SHARES | | | |
| TYSON FOODS INC COM | COMMON STOCK | 902494103 | 22 | 1200 | SHARES | | | |
| UCBH HOLDINGS INC | COMMON STOCK | 90262T308 | 16 | 885 | SHARES | | | X |
| UCBH HOLDINGS INC | COMMON STOCK | 90262T308 | 1141 | 62200 | SHARES | | X | |
| UGI CORP | COMMON STOCK | 902681105 | 467 | 16600 | SHARES | | | X |
| UGI CORP | COMMON STOCK | 902681105 | 355 | 12600 | SHARES | | | |
| UST INC COM | COMMON STOCK | 902911106 | 310 | 7400 | SHARES | | | X |
| UST INC COM | COMMON STOCK | 902911106 | 318 | 7600 | SHARES | | | |
| U S BANCORP DEL COM NEW | COMMON STOCK | 902973304 | 3112 | 110833 | SHARES | | | X |
| U S BANCORP DEL COM NEW | COMMON STOCK | 902973304 | 782 | 27854 | SHARES | | | |
| ULTRA CLEAN HLDGS | COMMON STOCK | 90385V107 | 270 | 45900 | SHARES | | X | |
| UNION BANKSHARES CORPORATION | COMMON STOCK | 905399101 | 8 | 200 | SHARES | | | |
| UNION PACIFIC CORP COM | COMMON STOCK | 907818108 | 924 | 12890 | SHARES | | | X |
| UNION PACIFIC CORP COM | COMMON STOCK | 907818108 | 667 | 9303 | SHARES | | | |
| UNISYS CORP | COMMON STOCK | 909214108 | 6 | 841 | SHARES | | | |
| UNITED DOMINION REALTY TRUST (REIT) | COMMON STOCK | 910197102 | 21 | 900 | SHARES | | | X |
| UNITED DOMINION REALTY TRUST (REIT) | COMMON STOCK | 910197102 | 212 | 8949 | SHARES | | | |
| UNITED PARCEL SERVICE CL B | COMMON STOCK | 911312106 | 6538 | 94570 | SHARES | | | X |
| UNITED PARCEL SERVICE CL B | COMMON STOCK | 911312106 | 1104 | 15970 | SHARES | | | |
| UNITED RENTALS INC COM | COMMON STOCK | 911363109 | 317 | 16095 | SHARES | | | X |
| UNITED STS STL CORP NEW | COMMON STOCK | 912909108 | 8 | 179 | SHARES | | | X |
| UNITED STS STL CORP NEW | COMMON STOCK | 912909108 | 11 | 253 | SHARES | | | |
| UNITED SURGICAL PARTNERS INTL | COMMON STOCK | 913016309 | 442 | 11299 | SHARES | | | X |
| UNITED SURGICAL PARTNERS | | | | | | | | |

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|---------------------------------|--------------|-----------|------|--------|--------|---|
| INTL | COMMON STOCK | 913016309 | 29 | 750 | SHARES | |
| UNITED TECHNOLOGIES CORP COM | COMMON STOCK | 913017109 | 6687 | 128999 | SHARES | X |
| UNITED TECHNOLOGIES CORP COM | COMMON STOCK | 913017109 | 3042 | 58678 | SHARES | |
| UNITEDHEALTH GROUP INC | COMMON STOCK | 91324P102 | 273 | 4859 | SHARES | X |
| UNITEDHEALTH GROUP INC | COMMON STOCK | 91324P102 | 240 | 4275 | SHARES | |
| UNITEDHEALTH GROUP INC. | COMMON STOCK | 91324P102 | 4483 | 79775 | SHARES | X |
| UNITEDHEALTH GRP INC | COMMON STOCK | 91324P102 | 618 | 11000 | SHARES | X |
| UNITRIN INC COM | COMMON STOCK | 913275103 | 176 | 3715 | SHARES | X |
| UNIVERSAL DISPLAY CP | COMMON STOCK | 91347P105 | 52 | 4700 | SHARES | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 |
|---|----------------|-----------|----------------------|-------------------|---------------|----------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL |
| UNVL HEALTH SERVICES INC CL B | COMMON STOCK | 913903100 | 17 | 360 | SHARES | X |
| UNIVISION COMMUNICATIONS INC COM | COMMON STOCK | 914906102 | 7 | 280 | SHARES | X |
| UNIVEST CORP OF PA | COMMON STOCK | 915271100 | 68 | 2454 | SHARES | X |
| UNUMPROVIDENT CORPORATION | COMMON STOCK | 91529Y106 | 1347 | 65710 | SHARES | X |
| UNUMPROVIDENT COR | COMMON STOCK | 91529Y106 | 55 | 2695 | SHARES | X |
| URBAN OUTFITTERS INC | COMMON STOCK | 917047102 | 410 | 13930 | SHARES | X |
| URSTADT BIDDLE PPTYS INC CL A (REIT) | COMMON STOCK | 917286205 | 45 | 3000 | SHARES | |
| V F CORP | COMMON STOCK | 918204108 | 58 | 1000 | SHARES | X |
| V F CORP | COMMON STOCK | 918204108 | 605 | 10440 | SHARES | |
| VALERO L P | COMMON STOCK | 91913W104 | 19 | 335 | SHARES | X |
| VALERO L P | COMMON STOCK | 91913W104 | 285 | 5000 | SHARES | X |
| VALERO ENERGY CORP COM | COMMON STOCK | 91913Y100 | 435 | 3850 | SHARES | |
| VALERO ENERGY CORP COM | COMMON STOCK | 91913Y100 | 204 | 1800 | SHARES | |
| VALERO ENERGY CORP | COMMON STOCK | 91913Y100 | 2136 | 18900 | SHARES | X |
| VALSPAR CORP | COMMON STOCK | 920355104 | 5 | 240 | SHARES | X |
| VAN KAMPEN MUNI OPP TRUST II | COMMON STOCK | 920944105 | 12 | 910 | SHARES | X |
| VARIAN INC | COMMON STOCK | 922206107 | 4 | 120 | SHARES | X |
| VARIAN SEMICONDUCTOR EQUIP ASSOC COM | COMMON STOCK | 922207105 | 5 | 120 | SHARES | X |
| VARIAN MEDICAL SYS INC COM | COMMON STOCK | 92220P105 | 2956 | 74807 | SHARES | X |
| VARIAN MEDICAL SYS INC COM | COMMON STOCK | 92220P105 | 81 | 2045 | SHARES | |
| VARIAN MED SYS INC | COMMON STOCK | 92220P105 | 7819 | 188863 | SHARES | X |
| VASOMEDICAL INC | COMMON STOCK | 922321104 | 1 | 1500 | SHARES | X |
| VASOGEN INC | COMMON STOCK | 92232F103 | 97 | 45900 | SHARES | X |
| VERISIGN INC COM | COMMON STOCK | 92343E102 | 4829 | 225962 | SHARES | X |
| VERISIGN INC COM | COMMON STOCK | 92343E102 | 202 | 9435 | SHARES | |
| VERISIGN INC | COMMON STOCK | 92343E110 | 9439 | 428956 | SHARES | X |
| VERIZON COMMUNICATIONS COM | COMMON STOCK | 92343V104 | 18598 | 568922 | SHARES | X |

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|-----------------------------------|--------------|-----------|-------|--------|--------|--|--|---|---|
| VERIZON COMMUNICATIONS COM | COMMON STOCK | 92343V104 | 29 | 901 | SHARES | | | | X |
| VERIZON COMMUNICATIONS COM | COMMON STOCK | 92343V104 | 10772 | 329505 | SHARES | | | | |
| VERIZON COMMUNICATIONS | COMMON STOCK | 92343V104 | 2095 | 64075 | SHARES | | | X | |
| VERIZON COMMUNICATIONS COM | COMMON STOCK | 92343V104 | 5072 | 155124 | SHARES | | | X | |
| VERTRUE INC | COMMON STOCK | 92534N101 | 912 | 25100 | SHARES | | | X | |
| VIACOM INC CL A | COMMON STOCK | 925524100 | 13 | 400 | SHARES | | | | X |
| VIACOM INC CL A | COMMON STOCK | 925524100 | 15 | 450 | SHARES | | | | |
| VIACOM INC CL B | COMMON STOCK | 925524308 | 2844 | 86164 | SHARES | | | | X |
| VIACOM INC CL B | COMMON STOCK | 925524308 | 1070 | 32401 | SHARES | | | | |
| VIASAT INC | COMMON STOCK | 92552V100 | 128 | 5000 | SHARES | | | X | |
| VISHAY INTERTECHNOLOGY INC COM | COMMON STOCK | 928298108 | 12 | 1000 | SHARES | | | | X |
| VISTEON CORP COM | COMMON STOCK | 92839U107 | 1 | 78 | SHARES | | | | X |
| VISTEON CORP COM | COMMON STOCK | 92839U107 | 28 | 2875 | SHARES | | | | |
| VISTEON CORP | COMMON STOCK | 92839U107 | 13 | 1300 | SHARES | | | X | |
| VOLCOM INC | COMMON STOCK | 92864N101 | 148 | 5300 | SHARES | | | X | |
| WD 40 CO COM | COMMON STOCK | 929236107 | 58 | 2200 | SHARES | | | | |
| WGL HLDGS INC COM | COMMON STOCK | 92924F106 | 109 | 3382 | SHARES | | | | |
| WGL HLDGS INC COM | COMMON STOCK | 92924F106 | 586 | 18228 | SHARES | | | X | |
| WPS RESOURCES CORP | COMMON STOCK | 92931B106 | 46 | 800 | SHARES | | | | X |
| WPS RESOURCES CORP | COMMON STOCK | 92931B106 | 20 | 350 | SHARES | | | | |
| WACHOVIA CORP COM | COMMON STOCK | 929903102 | 13824 | 290480 | SHARES | | | | X |
| WACHOVIA CORP COM | COMMON STOCK | 929903102 | 5518 | 115959 | SHARES | | | | |
| WADDELL & REED FINL INC CL A | COMMON STOCK | 930059100 | 23 | 1200 | SHARES | | | | X |
| WADDELL & REED FINL INC CL A | COMMON STOCK | 930059100 | 38 | 1950 | SHARES | | | | |
| WAL MART STORES INC COM | COMMON STOCK | 931142103 | 15346 | 350206 | SHARES | | | | X |
| WAL MART STORES INC COM | COMMON STOCK | 931142103 | 5544 | 126520 | SHARES | | | | |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 | COLUMN 10 |
|---------------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|----------|-----------|-----------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | INVTMNT A | SHRD |
| WALGREEN CO | COMMON STOCK | 931422109 | 1164 | 26796 | SHARES | | | | X |
| WALGREEN CO | COMMON STOCK | 931422109 | 1011 | 23267 | SHARES | | | | |
| WALTER INDS INC | COMMON STOCK | 93317Q105 | 164 | 3350 | SHARES | | | | X |
| WALTER INDS INC | COMMON STOCK | 93317Q105 | 2494 | 51000 | SHARES | | | X | |
| WASHINGTON MUTUAL COM | COMMON STOCK | 939322103 | 1573 | 40096 | SHARES | | | | X |
| WASHINGTON MUTUAL COM | COMMON STOCK | 939322103 | 755 | 19244 | SHARES | | | | |
| WASHINGTON REAL ESTATE INVT (REIT) | COMMON STOCK | 939653101 | 190 | 6099 | SHARES | | | | X |
| WASHINGTON REAL ESTATE INVT (REIT) | COMMON STOCK | 939653101 | 19 | 600 | SHARES | | | | |
| WASTE CONNECTIONS INC | COMMON STOCK | 941053100 | 362 | 10325 | SHARES | | | | X |
| WASTE MANAGEMENT INC COM | COMMON STOCK | 94106L109 | 22 | 774 | SHARES | | | | X |
| WASTE MANAGEMENT INC COM | COMMON STOCK | 94106L109 | 133 | 4647 | SHARES | | | | |
| WASTE MANAGEMENT INC | COMMON STOCK | 94106L109 | 147 | 5150 | SHARES | | | X | |

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|---------------------------------------|--------------|-----------|-------|--------|--------|--|---|
| WATER PIK TECHNOLOGIES INC COM | COMMON STOCK | 94113U100 | 2 | 96 | SHARES | | X |
| WATSON PHARMACEUTICALS INC COM | COMMON STOCK | 942683103 | 56 | 1526 | SHARES | | |
| WEBSense INC | COMMON STOCK | 947684106 | 20 | 400 | SHARES | | X |
| WEBMD CORP COM | COMMON STOCK | 94769M105 | 4 | 350 | SHARES | | X |
| WEBSTER FINL CORP WATERBURY COM | COMMON STOCK | 947890109 | 27 | 600 | SHARES | | X |
| WEIGHT WATCHERS INTL INC NEW | COMMON STOCK | 948626106 | 19 | 375 | SHARES | | X |
| WEINGARTEN REALTY INVESTORS (REIT) | COMMON STOCK | 948741103 | 49 | 1299 | SHARES | | X |
| WEIS MARKETS INC | COMMON STOCK | 948849104 | 18 | 450 | SHARES | | X |
| WEIS MARKETS INC | COMMON STOCK | 948849104 | 61 | 1518 | SHARES | | |
| WELLPOINT INC | COMMON STOCK | 94973V107 | 108 | 1420 | SHARES | | X |
| WELLPOINT INC | COMMON STOCK | 94973V107 | 428 | 5650 | SHARES | | X |
| WELLS FARGO & CO | COMMON STOCK | 949746101 | 12306 | 210101 | SHARES | | X |
| WELLS FARGO & CO | COMMON STOCK | 949746101 | 5159 | 88083 | SHARES | | |
| WENDYS INTL INC COM | COMMON STOCK | 950590109 | 144 | 3200 | SHARES | | X |
| WENDYS INTL INC COM | COMMON STOCK | 950590109 | 9 | 200 | SHARES | | |
| WERNER ENTERPRISES INC | COMMON STOCK | 950755108 | 3535 | 204444 | SHARES | | X |
| WERNER ENTERPRISES INC | COMMON STOCK | 950755108 | 121 | 6995 | SHARES | | |
| WESTAR ENERGY INC | COMMON STOCK | 95709T100 | 7 | 300 | SHARES | | X |
| WESTAR ENERGY INC | COMMON STOCK | 95709T100 | 39 | 1600 | SHARES | | |
| WEYERHAEUSER CO COM | COMMON STOCK | 962166104 | 192 | 2799 | SHARES | | X |
| WEYERHAEUSER CO COM | COMMON STOCK | 962166104 | 493 | 7171 | SHARES | | |
| WHEELING-PITTSBURG CORP | COMMON STOCK | 963142302 | 4 | 245 | SHARES | | X |
| WHIRLPOOL CORP COM | COMMON STOCK | 963320106 | 68 | 892 | SHARES | | X |
| WHIRLPOOL CORP COM | COMMON STOCK | 963320106 | 56 | 742 | SHARES | | |
| WHOLE FOODS MKT INC COM | COMMON STOCK | 966837106 | 84 | 625 | SHARES | | X |
| WILLIAMS COMPANY INC (THE) | COMMON STOCK | 969457100 | 55 | 2177 | SHARES | | X |
| WILLIAMS COMPANY INC (THE) | COMMON STOCK | 969457100 | 75 | 2983 | SHARES | | |
| WILLIAM SONOMA INC COM | COMMON STOCK | 969904101 | 382 | 9965 | SHARES | | X |
| WILMINGTON TRUST CORP | COMMON STOCK | 971807102 | 7 | 200 | SHARES | | |
| WIND RIV SYS INC | COMMON STOCK | 973149107 | 8 | 600 | SHARES | | X |
| WIRELESS FACILITIES INC | COMMON STOCK | 97653A103 | 22 | 3800 | SHARES | | X |
| WIRELESS FACILITIES INC | COMMON STOCK | 97653A103 | 46 | 8000 | SHARES | | X |
| WISCONSIN ENERGY CORP COM | COMMON STOCK | 976657106 | 208 | 5200 | SHARES | | X |
| WISCONSIN ENERGY CORP COM | COMMON STOCK | 976657106 | 183 | 4575 | SHARES | | |
| WORLD AIR HOLDINGS INC | COMMON STOCK | 98142V104 | 15 | 1400 | SHARES | | |
| WORTHINGTON INDS INC COM | COMMON STOCK | 981811102 | 273 | 13000 | SHARES | | |
| WRIGLEY WM JR CO | COMMON STOCK | 982526105 | 230 | 3200 | SHARES | | X |
| WRIGLEY WM JR CO | COMMON STOCK | 982526105 | 551 | 7670 | SHARES | | |
| WYETH | COMMON STOCK | 983024100 | 18312 | 395759 | SHARES | | X |
| WYETH | COMMON STOCK | 983024100 | 16231 | 350797 | SHARES | | |
| WYNN RESORTS LIMITED | COMMON STOCK | 983134107 | 5 | 100 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|----------|----------|----------|----------|----------|---------------|
| | | | VALUE | SHR OR | SHR OR PUT OR |
| | | | | | SHRD |

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | (X \$1,000) | PRN | AMT | PRN | CALL | SOLE | DEFN |
|---|----------------|-----------|-------------|---------|-----------|-----|------|------|------|
| XM SATELLITE RADIO HLDGS INC | COMMON STOCK | 983759101 | 390 | 10860 | SHARES | | | | X |
| XM SATELLITE RADIO HLDGS INC | COMMON STOCK | 983759101 | 4 | 100 | SHARES | | | | |
| X-RITE INC COM | COMMON STOCK | 983857103 | 3 | 250 | SHARES | | | | X |
| XTO ENERGY INC COM | COMMON STOCK | 98385X106 | 1794 | 39585 | SHARES | | | | X |
| XTO ENERGY INC COM | COMMON STOCK | 98385X106 | 144 | 3183 | SHARES | | | | |
| XTO ENERGY INC | COMMON STOCK | 98385X106 | 1838 | 40566 | SHARES | | | X | |
| XCEL ENERGY INC COM | COMMON STOCK | 98389B100 | 50 | 2566 | SHARES | | | | X |
| XCEL ENERGY INC COM | COMMON STOCK | 98389B100 | 246 | 12554 | SHARES | | | | |
| XCEL ENERGY, INC. | COMMON STOCK | 98389B100 | 256 | 13050 | SHARES | | | X | |
| XCEL ENERGY INC | COMMON STOCK | 98389B100 | 1365 | 69628 | SHARES | | | X | |
| XEROX CORP | COMMON STOCK | 984121103 | 149 | 10897 | SHARES | | | | X |
| XEROX CORP | COMMON STOCK | 984121103 | 190 | 13940 | SHARES | | | | |
| YAHOO INC COM | COMMON STOCK | 984332106 | 60 | 1786 | SHARES | | | | X |
| YAHOO INC COM | COMMON STOCK | 984332106 | 17 | 500 | SHARES | | | | |
| YORK INTL CORP NEW COM | COMMON STOCK | 986670107 | 50 | 900 | SHARES | | | | X |
| YORK INTL CORP NEW COM | COMMON STOCK | 986670107 | 42 | 745 | SHARES | | | | |
| YORK WATER COMPANY | COMMON STOCK | 987184108 | 1416 | 54809 | SHARES | | | | X |
| YORK WATER COMPANY | COMMON STOCK | 987184108 | 1209 | 46796 | SHARES | | | | |
| YUM! BRANDS INC | COMMON STOCK | 988498101 | 483 | 9986 | SHARES | | | | X |
| YUM! BRANDS INC | COMMON STOCK | 988498101 | 411 | 8500 | SHARES | | | | |
| ZEBRA TECHNOLOGIES CORP CL A | COMMON STOCK | 989207105 | 88 | 2250 | SHARES | | | | |
| ZIMMER HLDGS INC COM | COMMON STOCK | 98956P102 | 4883 | 70887 | SHARES | | | | X |
| ZIMMER HLDGS INC COM | COMMON STOCK | 98956P102 | 1081 | 15688 | SHARES | | | | |
| ZIMMER HOLDINGS INCORPORATED | COMMON STOCK | 98956P102 | 1670 | 24245 | SHARES | | | X | |
| ZIMMER HLDGS INC COM | COMMON STOCK | 98956P102 | 8303 | 118372 | SHARES | | | X | |
| ZIONS BANCORPORATION COM | COMMON STOCK | 989701107 | 3541 | 49722 | SHARES | | | | X |
| ZIONS BANCORPORATION COM | COMMON STOCK | 989701107 | 99 | 1390 | SHARES | | | | |
| ZORAN CORP | COMMON STOCK | 98975F101 | 4 | 300 | SHARES | | | | X |
| ACE LIMITED | COMMON STOCK | G0070K103 | 132 | 2800 | SHARES | | | X | |
| ARLINGTON TANKERS LTD | COMMON STOCK | G04899103 | 2419 | 103250 | SHARES | | | X | |
| BUNGE LIMITED | COMMON STOCK | G16962105 | 977 | 18565 | SHARES | | | X | |
| COOPER INDS LTD | COMMON STOCK A | G24182100 | 63 | 910 | SHARES | | | X | |
| FOSTER WHEELER LTD | COMMON STOCK | G36535139 | 151 | 4900 | SHARES | | | X | |
| HELEN OF TROY LTD | COMMON STOCK | G4388N106 | 6 | 300 | SHARES | | | | |
| INGERSOLL-RAND CO | COMMON STOCK A | G4776G101 | 2623 | 68600 | SHARES | | | X | |
| NABORS INDS LTD | COMMON STOCK | G6359F103 | 7044 | 100818 | SHARES | | | X | |
| NOBLE CORPORATION | COMMON STOCK | G65422100 | 87 | 1275 | SHARES | | | X | |
| SEAGATE TECHNOLOGY | COMMON STOCK | G7945J104 | 96 | 6054 | SHARES | | | | |
| TRANSOCEAN INC | COMMON STOCK | G90078109 | 786 | 12815 | SHARES | | | | X |
| TRANSOCEAN INC | COMMON STOCK | G90078109 | 159 | 2599 | SHARES | | | | |
| TRANSOCEAN INC | ORDINARY | G90078109 | 181 | 2949 | SHARES | | | X | |
| WEATHERFORD INTL LTD | COMMON STOCK | G95089101 | 3022 | 46830 | SHARES | | | X | |
| XL CAP LTD | COMMON STOCK A | G98255105 | 90 | 1325 | SHARES | | | X | |
| SYNERON MEDICAL LTD | COMMON STOCK | M87245102 | 80 | 2200 | SHARES | | | X | |
| TARO PHARM INDS LTD | ORD | M8737E108 | 620 | 24100 | PRINCIPAL | | | X | |
| ON TRACK INNOVATION | COMMON STOCK | M8791A109 | 71 | 5500 | SHARES | | | X | |
| ROYAL CARIBBEAN CRUS | COMMON STOCK | V7780T103 | 1020 | 23600 | SHARES | | | X | |
| GENERAL MARITIME CORP | COMMON STOCK | Y2692M103 | 18 | 500 | SHARES | | | | X |
| OMI CORP COM NEW | COMMON STOCK | Y6476W104 | 46 | 2600 | SHARES | | | | X |
| SUBTOTALS FOR DOMESTIC COMMON STOCKS | | | | 3646009 | 97308847 | | | | |

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|--|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | | COLUM |
| | | | | | | | INVTMNT A |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| A. COMMON STOCK | | | | | | | |
| FOREIGN COMMON STOCK/ADR'S | | | | | | | |
| ABN AMRO HOLDINGS NV SPON ADR | COMMON STOCK | 000937102 | 8 | 350 | SHARES | | |
| AEGON NV ORD AMER REG SHS | COMMON STOCK | 007924103 | 238 | 15946 | SHARES | | X |
| AEGON NV ORD AMER REG SHS | COMMON STOCK | 007924103 | 14 | 908 | SHARES | | |
| AGNICO EAGLE MINES LTD | COMMON STOCK | 008474108 | 4 | 250 | SHARES | | X |
| ALCAN INC | COMMON STOCK | 013716105 | 43 | 1350 | SHARES | | |
| ALLIED IRISH BKS PLC-SPON ADR | COMMON STOCK | 019228402 | 59257 | 1387762 | SHARES | | X |
| ALLIED IRISH BKS PLC-SPON ADR | COMMON STOCK | 019228402 | 19613 | 459327 | SHARES | | |
| AMERICA MOVIL SA - SPONS ADR SER L | COMMON STOCK | 02364W105 | 318 | 12076 | SHARES | | X |
| AMERICA MOVIL SA - SPONS ADR SER L | COMMON STOCK | 02364W105 | 111 | 4200 | SHARES | | |
| AMERICA MOVIL - ADR SERIES A | COMMON STOCK | 02364W204 | 157 | 6000 | SHARES | | X |
| ANGLO AMERICAN PLC ADR | COMMON STOCK | 03485P102 | 7 | 225 | SHARES | | X |
| ANGLO AMERICAN PLC ADR | COMMON STOCK | 03485P102 | 101 | 3331 | SHARES | | |
| ANGLOGOLD ASHANTI SPON ADR | COMMON STOCK | 035128206 | 5 | 110 | SHARES | | X |
| ASTRAZENECA GROUP PLC SPONSORED ADR | COMMON STOCK | 046353108 | 66 | 1400 | SHARES | | X |
| ASTRAZENECA GROUP PLC SPONSORED ADR | COMMON STOCK | 046353108 | 23 | 485 | SHARES | | |
| AXA SPONSORED ADR | COMMON STOCK | 054536107 | 6 | 236 | SHARES | | |
| BP PLC SPONSORED ADR | COMMON STOCK | 055622104 | 21082 | 297552 | SHARES | | X |
| BP PLC SPONSORED ADR | COMMON STOCK | 055622104 | 31 | 444 | SHARES | | X |
| BP PLC SPONSORED ADR | COMMON STOCK | 055622104 | 16337 | 230580 | SHARES | | |
| BP PLC SPONSORED ADR | COMMON STOCK | 055622104 | 220 | 3100 | SHARES | | X |
| BT GROUP PLC-SPON ADR | COMMON STOCK | 05577E101 | 10 | 250 | SHARES | | |
| BALLARD PWR SYS INC | COMMON STOCK | 05858H104 | 4 | 800 | SHARES | | X |
| BARRICK GOLD CORP | COMMON STOCK | 067901108 | 6 | 200 | SHARES | | X |
| BARRICK GOLD CORP | COMMON STOCK | 067901108 | 81 | 2800 | SHARES | | |
| BAYER AG SPONSORED ADR | COMMON STOCK | 072730302 | 37 | 1000 | SHARES | | |
| BHP BILLITON LTD SPONSORED ADR | COMMON STOCK | 088606108 | 31 | 895 | SHARES | | X |
| BHP BILLITON LTD SPONSORED ADR | COMMON STOCK | 088606108 | 104 | 3032 | SHARES | | |
| BIOTECH HOLDRS TRUST | COMMON STOCK | 09067D201 | 31 | 160 | SHARES | | X |
| BIOTECH HOLDRS TRUST | COMMON STOCK | 09067D201 | 38 | 200 | SHARES | | |
| CNOOC LTD -ADR | COMMON STOCK | 126132109 | 10 | 136 | SHARES | | X |
| CNOOC LTD -ADR | COMMON STOCK | 126132109 | 22 | 300 | SHARES | | |
| CABLE & WIRELESS PLC SPONS | | | | | | | |

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|------------------------------|--------------|-----------|------|-------|--------|--|---|
| ADR | COMMON STOCK | 126830207 | 2 | 200 | SHARES | | X |
| CADBURY SCHWEPPE'S PLC SPONS | | | | | | | |
| ADR | COMMON STOCK | 127209302 | 4 | 100 | SHARES | | |
| CAMECO CORPORATION | COMMON STOCK | 13321L108 | 20 | 375 | SHARES | | X |
| CANADIAN NATIONAL RAILWAY | | | | | | | |
| COMPANY | COMMON STOCK | 136375102 | 101 | 1425 | SHARES | | X |
| CANADIAN NATIONAL RAILWAY | | | | | | | |
| COMPANY | COMMON STOCK | 136375102 | 43 | 600 | SHARES | | |
| CANON INC SPONS ADR | COMMON STOCK | 138006309 | 11 | 200 | SHARES | | |
| CELESTICA INC COM | COMMON STOCK | 15101Q108 | 6 | 505 | SHARES | | X |
| CEMEX S A SPONS ADR PART | | | | | | | |
| CER | COMMON STOCK | 151290889 | 5 | 100 | SHARES | | X |
| CHICAGO BRIDGE & IRON | | | | | | | |
| CO N V COM | COMMON STOCK | 167250109 | 2773 | 89201 | SHARES | | X |
| CHICAGO BRIDGE & IRON | | | | | | | |
| CO N V COM | COMMON STOCK | 167250109 | 158 | 5095 | SHARES | | |
| CHICAGO BRIDGE & IRON | | | | | | | |
| CO N V COM | COMMON STOCK | 167250109 | 756 | 24313 | SHARES | | X |
| CHINA MOBILE HK LTD SPON | | | | | | | |
| ADR #451 | COMMON STOCK | 16941M109 | 7 | 300 | SHARES | | |
| COMPANHIA VALE DO RIO | | | | | | | |
| DOCE-ADR | COMMON STOCK | 204412209 | 12 | 269 | SHARES | | X |
| DEUTSCHE TELEKOM AG | | | | | | | |
| SPONSORED ADR | COMMON STOCK | 251566105 | 7 | 376 | SHARES | | |
| DIAGEO PLC SPONSORED ADR | COMMON STOCK | 25243Q205 | 197 | 3395 | SHARES | | X |

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| SEC USE _____ | | | | | | | |
|----------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLU | | |
| | | | | | | | INVTMNT A |
| | | | | | | | ----- |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| DIAGEO PLC SPONSORED ADR | COMMON STOCK | 25243Q205 | 29 | 500 | SHARES | | X |
| DR REDDYS LABS LTD ADR | COMMON STOCK | 256135203 | 19 | 1000 | SHARES | | X |
| DRDGOLD LTD ADR | COMMON STOCK | 26152H103 | 8 | 6000 | SHARES | | X |
| DUSA PHARMACEUTICALS | | | | | | | |
| INCORPORATED | COMMON STOCK | 266898105 | 45 | 4200 | SHARES | | |
| ENCANA CORP | COMMON STOCK | 292505104 | 25 | 425 | SHARES | | X |
| ENCANA CORP | COMMON STOCK | 292505104 | 35 | 600 | SHARES | | |
| ENDESA S A SPONSORED ADR | COMMON STOCK | 29258N107 | 109 | 4068 | SHARES | | X |
| ENDESA S A SPONSORED ADR | COMMON STOCK | 29258N107 | 21 | 800 | SHARES | | |
| ENDO PHARMACEUTICALS HLDGS | | | | | | | |
| INC | COMMON STOCK | 29264F205 | 27 | 1000 | SHARES | | X |
| ENERPLUS RESOURCES FUND | COMMON STOCK | 29274D604 | 5 | 100 | SHARES | | X |
| ENERPLUS RESOURCES FUND | COMMON STOCK | 29274D604 | 24 | 500 | SHARES | | |
| ENTERRA ENERGY TRUST | COMMON STOCK | 29381P102 | 99 | 4000 | SHARES | | |
| TELEFONAKTIEBOLAGET LM | | | | | | | |
| ERICSSON ADR | COMMON STOCK | 294821608 | 16 | 430 | SHARES | | X |
| TELEFONAKTIEBOLAGET LM | | | | | | | |
| ERICSSON ADR | COMMON STOCK | 294821608 | 55 | 1480 | SHARES | | |

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|--|--------------|-----------|------|--------|--------|---|---|
| FALCONBRIDGE LTD | COMMON STOCK | 306104100 | 53 | 2000 | SHARES | | X |
| FALCONBRIDGE LTD | COMMON STOCK | 306104100 | 32 | 1200 | SHARES | | |
| FORDING CANADIAN COAL TRUST | COMMON STOCK | 345425102 | 5080 | 119331 | SHARES | | X |
| FORDING CANADIAN COAL TRUST | COMMON STOCK | 345425102 | 711 | 16692 | SHARES | | |
| FORDING CANADIAN COAL TRUST | COMMON STOCK | 345425102 | 805 | 18911 | SHARES | X | |
| FRESENIUS MED CARE | COMMON STOCK | 358029106 | 1 | 41 | SHARES | | X |
| GALLAHER GROUP PLC SPON ADR | COMMON STOCK | 363595109 | 193 | 3105 | SHARES | | X |
| GALLAHER GROUP PLC SPON ADR | COMMON STOCK | 363595109 | 149 | 2402 | SHARES | | |
| GLAXOSMITHKLINE PLC ADR | COMMON STOCK | 37733W105 | 906 | 17667 | SHARES | | X |
| GLAXOSMITHKLINE PLC ADR | COMMON STOCK | 37733W105 | 1724 | 33616 | SHARES | | |
| GOLD FIELDS LIMITED ADR | COMMON STOCK | 38059T106 | 4 | 250 | SHARES | | X |
| GOLDCORP INC | COMMON STOCK | 380956409 | 20 | 1000 | SHARES | | X |
| GOLDEN STAR RESOURCES LTD | COMMON STOCK | 38119T104 | 13 | 4000 | SHARES | | X |
| GROUPE DANONE SPONS ADR | COMMON STOCK | 399449107 | 22 | 1000 | SHARES | | |
| GRUPO TELEVISIA SA SPONS ADR | COMMON STOCK | 40049J206 | 7 | 100 | SHARES | | |
| HSBC HOLDINGS PLC SPON ADR | COMMON STOCK | 404280406 | 108 | 1328 | SHARES | | X |
| HSBC HOLDINGS PLC SPON ADR | COMMON STOCK | 404280406 | 97 | 1190 | SHARES | | |
| HARMONY GOLD MINING SPON ADR | COMMON STOCK | 413216300 | 27 | 2425 | SHARES | | X |
| HELLENIC TELECOMMUNICATIONS ORG ADR | COMMON STOCK | 423325307 | 1 | 50 | SHARES | | X |
| HONDA MTR LTD AMERN SHS | COMMON STOCK | 438128308 | 6 | 200 | SHARES | | X |
| HUANENG POWER INTL-SPONS ADR | COMMON STOCK | 443304100 | 87 | 2920 | SHARES | | |
| ICICI BANK LIMITED SPONSORED ADR | COMMON STOCK | 45104G104 | 6 | 200 | SHARES | | X |
| IMPERIAL OIL LTD | COMMON STOCK | 453038408 | 6 | 49 | SHARES | | X |
| INFOSYS TECHNOLOGIES LTDSPON ADR | COMMON STOCK | 456788108 | 52 | 700 | SHARES | | X |
| BANK OF IRELAND SPONSORED ADR | COMMON STOCK | 46267Q103 | 159 | 2500 | SHARES | | |
| KINROSS GOLD CORPORATION | COMMON STOCK | 496902404 | 15 | 1969 | SHARES | | X |
| KONINKLIJKE AHOLD NV SPONS ADR | COMMON STOCK | 500467303 | 16 | 2060 | SHARES | | |
| KONINKLIJKE PHILIPS ELEC N V NY SHR | COMMON STOCK | 500472303 | 34 | 1275 | SHARES | | X |
| KONINKLIJKE PHILIPS ELEC N V NY SHR | COMMON STOCK | 500472303 | 13 | 500 | SHARES | | |
| LLOYDS TSB GROUP PLC ADR | COMMON STOCK | 539439109 | 3 | 100 | SHARES | | |
| MI DEVELOPMENTS INC | COMMON STOCK | 55304X104 | 20 | 600 | SHARES | | |
| MAGNA INTL INC CL A | COMMON STOCK | 559222401 | 45 | 600 | SHARES | | X |
| MAGNA INTL INC CL A | COMMON STOCK | 559222401 | 11 | 150 | SHARES | | |
| MANULIFE FINANCIAL CORP | COMMON STOCK | 56501R106 | 877 | 16441 | SHARES | | X |
| MANULIFE FINANCIAL CORP | COMMON STOCK | 56501R106 | 26 | 493 | SHARES | | |
| MITTAL STEEL COMPANY NV-CL A NY REG | COMMON STOCK | 60684P101 | 11 | 398 | SHARES | | X |
| NAM TAI ELECTRONICS INCORPORATED | COMMON STOCK | 629865205 | 13 | 500 | SHARES | | |
| NATIONAL AUSTRALIA BK LTD | COMMON STOCK | 632525408 | 126 | 1000 | SHARES | | |
| NATIONAL GRID GROUP PLC-ADR | COMMON STOCK | 636274300 | 8 | 175 | SHARES | | |

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SEC USE _____

COLUMN 1

COLUMN 2

COLUMN 3 COLUMN 4

COLUMN 5

COLUM

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT A | |
|---|----------------|-----------|----------------------|-------------------|---------------|----------------|-----------|------|
| | | | | | | | SOLE | SHRD |
| NISSAN MTR LTD SPONSORED ADR | COMMON STOCK | 654744408 | 60 | 2594 | SHARES | | | X |
| NOKIA CORP SPONSORED ADR | COMMON STOCK | 654902204 | 1169 | 69142 | SHARES | | | X |
| NOKIA CORP SPONSORED ADR | COMMON STOCK | 654902204 | 474 | 28051 | SHARES | | | X |
| NORTEL NETWORKS CORP | COMMON STOCK | 656568102 | 9 | 2732 | SHARES | | | X |
| NORTEL NETWORKS CORP | COMMON STOCK | 656568102 | 3 | 889 | SHARES | | | X |
| NOVARTIS AG ADR | COMMON STOCK | 66987V109 | 4430 | 86858 | SHARES | | | X |
| NOVARTIS AG ADR | COMMON STOCK | 66987V109 | 208 | 4070 | SHARES | | | X |
| NOVARTIS AG ADR | COMMON STOCK | 66987V109 | 1343 | 26329 | SHARES | | X | |
| NOVELIS INC | COMMON STOCK | 67000X106 | 6 | 270 | SHARES | | | |
| PETRO-CANADA | COMMON STOCK | 71644E102 | 67 | 1600 | SHARES | | | |
| PETROLEO BRASILEIRO SA ADR | COMMON STOCK | 71654V101 | 13 | 200 | SHARES | | | X |
| PLACER DOME INC | COMMON STOCK | 725906101 | 21 | 1212 | SHARES | | | |
| POPULAR INC | COMMON STOCK | 733174106 | 24 | 1000 | SHARES | | | |
| PROVIDENT ENERGY TRUST UNITS | COMMON STOCK | 74386K104 | 49 | 4000 | SHARES | | | X |
| REPSOL YPF SA SPON ADR | COMMON STOCK | 76026T205 | 55 | 1700 | SHARES | | | X |
| REPSOL YPF SA SPON ADR | COMMON STOCK | 76026T205 | 19 | 600 | SHARES | | | X |
| RESEARCH IN MOTION LIMITED | COMMON STOCK | 760975102 | 7 | 100 | SHARES | | | X |
| REUTERS GROUP PLC SPONS ADR | COMMON STOCK | 76132M102 | 28 | 719 | SHARES | | | X |
| REXAM PLC | COMMON STOCK | 761655406 | 18 | 400 | SHARES | | | X |
| ROYAL DUTCH PETROL CO NY REGISTRY SH | COMMON STOCK | 780257804 | 881 | 14034 | SHARES | | | X |
| ROYAL DUTCH PETROL CO NY REGISTRY SH | COMMON STOCK | 780257804 | 1207 | 19213 | SHARES | | | |
| ROYAL DUTCH PETROL CO NY REGISTRY SH | COMMON STOCK | 780257804 | 25 | 400 | SHARES | | X | |
| ROYAL DUTCH SHELL PLC-ADR B | COMMON STOCK | 780259107 | 12 | 172 | SHARES | | | X |
| ROYAL DUTCH SHELL PLC-ADR B | COMMON STOCK | 780259107 | 36 | 517 | SHARES | | | X |
| ROYAL DUTCH SHELL PLC-ADR A | COMMON STOCK | 780259206 | 4406 | 67120 | SHARES | | | X |
| ROYAL DUTCH SHELL PLC-ADR A | COMMON STOCK | 780259206 | 3709 | 56507 | SHARES | | | X |
| ROYAL DUTCH SHELL PLC-ADR A | COMMON STOCK | 780259206 | 368 | 5600 | SHARES | | X | |
| SANOFI-AVENTIS ADR | COMMON STOCK | 80105N105 | 62 | 1500 | SHARES | | | X |
| SANYO ELECTIC CO LTD - UNSP ADR | COMMON STOCK | 803038306 | 4 | 300 | SHARES | | | X |
| SAP AG SPONS ADR | COMMON STOCK | 803054204 | 11 | 250 | SHARES | | | X |
| SASOL LTD SPONS-ADR | COMMON STOCK | 803866300 | 39 | 1000 | SHARES | | | X |
| SCHLUMBERGER LTD | COMMON STOCK | 806857108 | 9236 | 109458 | SHARES | | | X |
| SCHLUMBERGER LTD | COMMON STOCK | 806857108 | 24 | 280 | SHARES | | | X |
| SCHLUMBERGER LTD | COMMON STOCK | 806857108 | 3631 | 43029 | SHARES | | | X |
| SCHLUMBERGER LTD | COMMON STOCK | 806857108 | 548 | 6490 | SHARES | | X | |
| SCOTTISH POWER PLC ADR | COMMON STOCK | 81013T705 | 67 | 1656 | SHARES | | | X |
| SCOTTISH POWER PLC ADR | COMMON STOCK | 81013T705 | 30 | 756 | SHARES | | | X |
| SIEMENS A G SPONSORED ADR | COMMON STOCK | 826197501 | 56 | 725 | SHARES | | | X |
| SONY CORP - SPONSORED ADR | COMMON STOCK | 835699307 | 40 | 1200 | SHARES | | | X |
| STATOIL ASA SPONSORED ADR | COMMON STOCK | 85771P102 | 5 | 200 | SHARES | | | X |
| STMICROELECTRONICS N V | COMMON STOCK | 861012102 | 22 | 1250 | SHARES | | | X |
| STOLT OFFSHORE S A SPONSORED ADR | COMMON STOCK | 861567105 | 142 | 12300 | SHARES | | | X |
| STOLT OFFSHORE S A SPONSORED ADR | COMMON STOCK | 861567105 | 125 | 10800 | SHARES | | X | |
| STORA ENSO OYJ SPONSORED ADR | COMMON STOCK | 86210M106 | 21 | 1500 | SHARES | | | X |
| SUN LIFE FINL INC | COMMON STOCK | 866796105 | 129 | 3454 | SHARES | | | X |
| SUNCOR ENERGY INC COM | COMMON STOCK | 867229106 | 33 | 550 | SHARES | | | X |

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| | | | | | | |
|----------------------------------|--------------|-----------|-----|-------|--------|---|
| TD BANKNORTH INC | COMMON STOCK | 87235A101 | 13 | 441 | SHARES | X |
| TD BANKNORTH INC | COMMON STOCK | 87235A101 | 109 | 3603 | SHARES | |
| TDC A/S SPONSORED ADR | COMMON STOCK | 87236N102 | 3 | 100 | SHARES | |
| TAIWAN SEMICONDUCTOR SPON ADR | COMMON STOCK | 874039100 | 172 | 20925 | SHARES | X |
| TAIWAN SEMICONDUCTOR SPON ADR | COMMON STOCK | 874039100 | 57 | 6992 | SHARES | |
| TELECOM NEW ZEALAND SPON ADR | COMMON STOCK | 879278208 | 67 | 2000 | SHARES | |
| TELECOM HOLDERS TRUST | COMMON STOCK | 87927P200 | 3 | 100 | SHARES | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 |
|---|----------------|-----------|----------------------|-------------------|---------------|----------------|----------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | INVTMNT A DEFN |
| TELECOMUNICACOES DE SAO PAULO SA ADR | COMMON STOCK | 87929A102 | 2 | 100 | SHARES | | | |
| TELEFONICA S A SPONSORED ADR | COMMON STOCK | 879382208 | 121 | 2449 | SHARES | | | X |
| TELEFONICA S A SPONSORED ADR | COMMON STOCK | 879382208 | 37 | 741 | SHARES | | | |
| TELEFONOS DE MEXICO SP ADR A | COMMON STOCK | 879403707 | 92 | 4396 | SHARES | | | X |
| TELEFONOS DE MEXICO SP ADR L | COMMON STOCK | 879403780 | 160 | 7530 | SHARES | | | X |
| TELEFONOS DE MEXICO SP ADR L | COMMON STOCK | 879403780 | 64 | 3000 | SHARES | | | |
| TELSTRA CORP-ADR | COMMON STOCK | 87969N204 | 2 | 100 | SHARES | | | |
| TENARIS SA SPONSORED ADR | COMMON STOCK | 88031M109 | 14 | 100 | SHARES | | | |
| TEVA PHARMACEUTICAL SPONS ADR | COMMON STOCK | 881624209 | 567 | 16980 | SHARES | | | X |
| TEVA PHARMACEUTICAL SPONS ADR | COMMON STOCK | 881624209 | 119 | 3565 | SHARES | | | |
| TORONTO-DOMINION BANK | COMMON STOCK | 891160509 | 10 | 211 | SHARES | | | X |
| TORONTO-DOMINION BANK | COMMON STOCK | 891160509 | 85 | 1728 | SHARES | | | |
| TOTAL SA SPONSORED ADR | COMMON STOCK | 89151E109 | 28 | 205 | SHARES | | | X |
| TOYOTA MOTOR CORP SPON ADR | COMMON STOCK | 892331307 | 14 | 150 | SHARES | | | X |
| TOYOTA MOTOR CORP SPON ADR | COMMON STOCK | 892331307 | 28 | 300 | SHARES | | | |
| TRANSCANADA CORP | COMMON STOCK | 89353D107 | 9 | 300 | SHARES | | | |
| TYCO INTERNATIONAL LTD | COMMON STOCK | 902124106 | 1915 | 68749 | SHARES | | | X |
| TYCO INTERNATIONAL LTD | COMMON STOCK | 902124106 | 4326 | 155322 | SHARES | | | |
| TYCO INTERNATIONAL LTD | COMMON STOCK | 902124106 | 28 | 1000 | SHARES | | | X |
| ULTRA PETROLEUM CORP | COMMON STOCK | 903914109 | 128 | 2250 | SHARES | | | X |
| ULTRA PETROLEUM CORP | COMMON STOCK | 903914109 | 139 | 2450 | SHARES | | | X |
| UNILEVER PLC SPONSORED ADR | COMMON STOCK | 904767704 | 4 | 89 | SHARES | | | X |
| UNILEVER PLC SPONSORED ADR | COMMON STOCK | 904767704 | 42 | 1000 | SHARES | | | |
| UNILEVER NV NY SHARES | COMMON STOCK | 904784709 | 485 | 6785 | SHARES | | | X |
| UNILEVER NV NY SHARES | COMMON STOCK | 904784709 | 358 | 5012 | SHARES | | | |

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| | | | | | | | |
|---------------------------------------|--------------|-----------|------|--------|--------|--|---|
| VODAFONE GROUP PLC SPONSORED ADR | COMMON STOCK | 92857W100 | 1242 | 47839 | SHARES | | X |
| VODAFONE GROUP PLC SPONSORED ADR | COMMON STOCK | 92857W100 | 891 | 34325 | SHARES | | |
| VODAFONE GROUP PLC SPONSORED ADR | COMMON STOCK | 92857W100 | 78 | 3000 | SHARES | | X |
| VOLVO AB SPONS ADR B | COMMON STOCK | 928856400 | 26 | 600 | SHARES | | |
| W HOLDING COMPANY INC | COMMON STOCK | 929251106 | 362 | 37847 | SHARES | | X |
| W HOLDING COMPANY INC | COMMON STOCK | 929251106 | 48 | 5000 | SHARES | | X |
| DAIMLER CHRYSLER AG | COMMON STOCK | D1668R123 | 34 | 637 | SHARES | | X |
| DAIMLER CHRYSLER AG | COMMON STOCK | D1668R123 | 76 | 1431 | SHARES | | |
| ACE LTD | COMMON STOCK | G0070K103 | 5 | 100 | SHARES | | X |
| ARLINGTON TANKERS LTD | COMMON STOCK | G04899103 | 70 | 3000 | SHARES | | X |
| ACCENTURE LTD-CL A | COMMON STOCK | G1150G111 | 667 | 26181 | SHARES | | X |
| ACCENTURE LTD-CL A | COMMON STOCK | G1150G111 | 366 | 14375 | SHARES | | |
| CHINA YUCHAI INTERNATIONAL LIMITED | COMMON STOCK | G21082105 | 3 | 250 | SHARES | | X |
| COOPER INDUSTRIES LTD CL A | COMMON STOCK | G24182100 | 278 | 4024 | SHARES | | X |
| COOPER INDUSTRIES LTD CL A | COMMON STOCK | G24182100 | 176 | 2540 | SHARES | | |
| EVEREST RE GROUP LTD COM | COMMON STOCK | G3223R108 | 10 | 100 | SHARES | | X |
| FOSTER WHEELER LTD | COMMON STOCK | G36535139 | 148 | 4800 | SHARES | | X |
| FOSTER WHEELER LTD | COMMON STOCK | G36535139 | 164 | 5300 | SHARES | | X |
| FRONTLINE LTD | COMMON STOCK | G3682E127 | 40 | 900 | SHARES | | X |
| GARMIN LIMITED ORD | COMMON STOCK | G37260109 | 8 | 116 | SHARES | | X |
| INGERSOLL-RAND COMPANY LTD-A | COMMON STOCK | G4776G101 | 295 | 7704 | SHARES | | X |
| INGERSOLL-RAND COMPANY LTD-A | COMMON STOCK | G4776G101 | 558 | 14600 | SHARES | | |
| MARVEL TECHNOLOGY GROUP LTD | COMMON STOCK | G5876H105 | 1 | 30 | SHARES | | X |
| MAX RE CAPITAL LIMITED | COMMON STOCK | G6052F103 | 4 | 165 | SHARES | | X |
| MONTPELIER RE HOLDINGS LIMITED | COMMON STOCK | G62185106 | 40 | 1600 | SHARES | | |
| NABORS INDUSTRIES LTD | COMMON STOCK | G6359F103 | 8403 | 116984 | SHARES | | X |
| NABORS INDUSTRIES LTD | COMMON STOCK | G6359F103 | 1283 | 17865 | SHARES | | |
| NABORS INDUSTRIES LTD | COMMON STOCK | G6359F103 | 1153 | 16054 | SHARES | | X |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 |
|----------------------------------|----------------|-----------|----------------------|-------------------|---------------|----------------|----------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | INVTMNT A DEFN |
| NOBLE CORPORATION | COMMON STOCK | G65422100 | 67 | 975 | SHARES | | | X |
| PARTNERRE LTD | COMMON STOCK | G6852T105 | 23 | 359 | SHARES | | | |
| TOMMY HILFIGER CORP | COMMON STOCK | G8915Z102 | 14 | 800 | SHARES | | | X |
| TSAKOS ENERGY NAVIAGATION LTD | COMMON STOCK | G9108L108 | 5 | 125 | SHARES | | | X |
| WEATHERFORD INTL LTD BERMUDA | COMMON STOCK | G95089101 | 2096 | 30529 | SHARES | | | X |
| WEATHERFORD INTL LTD | | | | | | | | |

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| | | | | | | |
|-----------------------------|--------------|-----------|--------|---------|--------|---|
| BERMUDA | COMMON STOCK | G95089101 | 93 | 1350 | SHARES | |
| WEATHERFORD INTL LTD | | | | | | |
| BERMUDA | COMMON STOCK | G95089101 | 474 | 6909 | SHARES | X |
| WHITE MOUNTAINS INSURANCE | | | | | | |
| GROUP LTD | COMMON STOCK | G9618E107 | 60 | 100 | SHARES | X |
| XL CAPITAL LTD CL A | COMMON STOCK | G98255105 | 40 | 595 | SHARES | |
| ALCON INC | COMMON STOCK | H01301102 | 38 | 300 | SHARES | X |
| UBS AG | COMMON STOCK | H8920M855 | 95 | 1113 | SHARES | X |
| UBS AG | COMMON STOCK | H8920M855 | 55 | 648 | SHARES | |
| SYNERON MEDICAL LTD | COMMON STOCK | M87245102 | 102 | 2800 | SHARES | X |
| SYNERON MEDICAL LTD | COMMON STOCK | M87245102 | 91 | 2500 | SHARES | X |
| ON TRACK INNOVATIONS LTD | COMMON STOCK | M8791A109 | 69 | 5400 | SHARES | X |
| ON TRACK INNOVATIONS LTD | COMMON STOCK | M8791A109 | 77 | 6000 | SHARES | X |
| ROYAL CARIBBEAN CRUISES LTD | COMMON STOCK | V7780T103 | 306 | 7085 | SHARES | X |
| FLEXTRONICS INTL LTD | COMMON STOCK | Y2573F102 | 87 | 6792 | SHARES | X |
| FLEXTRONICS INTL LTD | COMMON STOCK | Y2573F102 | 55 | 4288 | SHARES | |
| SUBTOTALS FOR FOREIGN | | | | | | |
| COMMON STOCK/ADR'S | | | 196470 | 4203535 | | |
| A. COMMON STOCK | | | | | | |
| RIGHTS AND WARRANTS | | | | | | |
| FOSTER WHEELER LTD WARRANTS | | | | | | |
| 9/24/07 | COMMON STOCK | G36535113 | 0 | 1 | SHARES | X |
| SUBTOTALS FOR RIGHTS AND | | | | | | |
| WARRANTS | | | 0 | 1 | | |
| A. COMMON STOCK | | | | | | |
| REAL ESTATE INVESTMENT | | | | | | |
| TRUSTS | | | | | | |
| ANTHRACITE CAPITAL INC COM | COMMON STOCK | 037023108 | 23 | 2000 | SHARES | X |
| APARTMENT INVT & MGMT CL A | COMMON STOCK | 03748R101 | 8 | 200 | SHARES | |
| AVALONBAY COMMUNITIES INC | COMMON STOCK | 053484101 | 86 | 1005 | SHARES | X |
| AVATAR HOLDINGS | | | | | | |
| INCORPORATED | COMMON STOCK | 053494100 | 515 | 8700 | SHARES | X |
| CROSS TIMBERS ROYALTY TRUST | COMMON STOCK | 22757R109 | 0 | 1 | SHARES | X |
| DUKE REALTY CORP | COMMON STOCK | 264411505 | 125 | 3680 | SHARES | X |
| DUKE REALTY CORP | COMMON STOCK | 264411505 | 125 | 3700 | SHARES | |
| EQUITY ONE INCORPORATED | COMMON STOCK | 294752100 | 40 | 1700 | SHARES | X |
| GENERAL GROWTH PPTYS INC | COMMON STOCK | 370021107 | 198 | 4400 | SHARES | X |
| GENERAL GROWTH PPTYS INC | COMMON STOCK | 370021107 | 22 | 500 | SHARES | |
| HERSHA HOSPITALITY TRUST | COMMON STOCK | 427825104 | 18 | 1800 | SHARES | X |
| ISTAR FINL INC COM | COMMON STOCK | 45031U101 | 61 | 1500 | SHARES | X |
| KKR FINANCIAL CORP REIT | COMMON STOCK | 482476306 | 67 | 3000 | SHARES | X |

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SEC USE _____

COLUMN 1 COLUMN 2 COLUMN 3 COLUMN 4 COLUMN 5 COLU

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT A | |
|--|----------------|-----------|----------------------|-------------------|---------------|----------------|-----------|--------------|
| | | | | | | | SOLE | SHRD DEFN |
| MACK CALI RLTY CORP | COMMON STOCK | 554489104 | 9 | 200 | SHARES | | | X |
| NOVASTAR FINANCIAL INCORPORATED | COMMON STOCK | 669947400 | 82 | 2500 | SHARES | | | |
| PLUM CREEK TIMBER CO INC | COMMON STOCK | 729251108 | 31 | 825 | SHARES | | | X |
| PLUM CREEK TIMBER CO INC | COMMON STOCK | 729251108 | 60 | 1575 | SHARES | | | |
| RAIT INVESTMENT TRUST | COMMON STOCK | 749227104 | 14 | 500 | SHARES | | | |
| RECKSON ASSOCS RLTY CORP | COMMON STOCK | 75621K106 | 57 | 1650 | SHARES | | | X |
| REDWOOD TRUST INC-REIT | COMMON STOCK | 758075402 | 15 | 300 | SHARES | | | |
| SAUL CENTERS INCORPORATED | COMMON STOCK | 804395101 | 36 | 1000 | SHARES | | | X |
| SHURGARD STORAGE CENTERS INC CL A | COMMON STOCK | 82567D104 | 17 | 300 | SHARES | | | X |
| TOWN & COUNTRY TRUST COM | COMMON STOCK | 892081100 | 15 | 500 | SHARES | | | |
| WCI INDUSTRIES | COMMON STOCK | 92923C104 | 31 | 1100 | SHARES | | | X |
| W P CAREY & CO LLC | COMMON STOCK | 92930Y107 | 160 | 5942 | SHARES | | | X |
| W P CAREY & CO LLC | COMMON STOCK | 92930Y107 | 135 | 5019 | SHARES | | | |
| SUBTOTALS FOR REAL ESTATE INVESTMENT TRUSTS | | | 1950 | 53597 | | | | |
| *SUMMARY PAGE FOR A. COMMON STOCK * | | | | | | | | |
| MINOR ASSET TYPE | | | | | | | | |
| 43 DOMESTIC COMMON STOCKS | | | 3646009 | 97308847 | | | | |
| 44 FOREIGN COMMON STOCK/ADR'S | | | 196470 | 4203535 | | | | |
| 46 RIGHTS AND WARRANTS | | | 0 | 1 | | | | |
| 47 REAL ESTATE INVESTMENT TRUSTS | | | 1950 | 53597 | | | | |
| *SUBTOTALS* | | | 3844429 | 101565980 | | | | |
| B. PREFERRED STOCK | | | | | | | | |
| FOREIGN PREFERRED STOCKS | | | | | | | | |
| ROYAL BANK SCOTLAND PLC ADR PFD E | PREF STOCK | 780097705 | 13 | 500 | SHARES | | | |
| ROYAL BANK SCOTLAND PFD 6.4% SER M | PREF STOCK | 780097796 | 51 | 2000 | SHARES | | | X |
| ROYAL BANK SCOTLAND PFD 7.875% SER K | PREF STOCK | 780097820 | 10 | 400 | SHARES | | | |
| ROYAL BK SCOTLAND PFD 8.50% SER J | PREF STOCK | 780097853 | 27 | 1000 | SHARES | | | X |
| SUBTOTALS FOR FOREIGN PREFERRED STOCKS | | | 101 | 3900 | | | | |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | | |
|----------------|----------------|----------|----------------------|-------------------|---------------|----------------|------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT A SOLE DEFN |

B. PREFERRED STOCK

CONVERTIBLE PREFERRED STOCKS

| | | | | | | | |
|--|-----------------|-----------|-------|--------|--------|--|---|
| CHEVY CHASE BANK 8% SERIES C PFD | PREFERRED STOCK | 166779207 | 1783 | 63100 | SHARES | | X |
| CHUBB CORP CONV 7.00% PREFERRED | CONV PFD STOCK | 171232507 | 2253 | 69000 | SHARES | | X |
| SAUL CENTERS PFD 8.0% SERIES | PREFERRED STOCK | 804395200 | 234 | 9000 | SHARES | | X |
| AES TRUST III 6.75% CV PREFERRED | CONV PFD STOCK | 00808N202 | 1514 | 31750 | SHARES | | X |
| BAXTER INTL CONV PFD 7.0% 02/06 | PREF STOCK | 071813406 | 46 | 800 | SHARES | | X |
| BAXTER INTL CONV PFD 7.0% 02/06 | PREF STOCK | 071813406 | 171 | 3000 | SHARES | | |
| BAXTER INTL INC. CONV PFD | CONV PFD STOCK | 071813406 | 2566 | 45014 | SHARES | | X |
| CONSTELLATION BRANDS 5.75% 09/01/06 | CONV PFD STOCK | 21036P306 | 1226 | 31400 | SHARES | | X |
| FORD MOTOR CAP TR II PFD CONV 6.50% | PREF STOCK | 345395206 | 49 | 1350 | SHARES | | |
| GLENBOROUGH REALTY TR 7.75% CONV PFD | PREF STOCK | 37803P204 | 19 | 752 | SHARES | | X |
| METLIFE INC PFD CONV 6.375% 8/15/08 | CONV PFD STOCK | 59156R702 | 2977 | 106050 | SHARES | | X |
| SCHERING-PLOUGH CV PFD 6.0% 09/14/07 | PREF STOCK | 806605606 | 42 | 775 | SHARES | | |
| TEXTRON INC PFD CV \$1.40 SER B | PREF STOCK | 883203309 | 40 | 200 | SHARES | | X |
| TRUSTSTREET PPTYS PFD CONV 7.72% | PREF STOCK | 898404207 | 2 | 90 | SHARES | | X |
| TRUSTSTREET PPTYS PFD CONV 7.72% | CONV PREF STOCL | 898404207 | 2 | 96 | SHARES | | X |
| SUBTOTALS FOR CONVERTIBLE PREFERRED STOCKS | | | 12924 | 362377 | | | |

B. PREFERRED STOCK

GLOBAL EQUITY MUTUAL FUNDS

| | | | | | | | |
|--|------------|-----------|----|------|--------|--|---|
| ABERDEEN AUSTRALIA EQUITY FUND | PREF STOCK | 003011103 | 13 | 1000 | SHARES | | |
| TEMPLETON DRAGON FUND INC | PREF STOCK | 88018T101 | 2 | 100 | SHARES | | X |
| SUBTOTALS FOR GLOBAL EQUITY MUTUAL FUNDS | | | 15 | 1100 | | | |

B. PREFERRED STOCK

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INTL EQUITY MUTUAL FUNDS

| | | | | | | |
|----------------------------|------------|-----------|-----|-------|--------|---|
| ISHARES MSCI EAFE INDEX FD | PREF STOCK | 464287465 | 744 | 12801 | SHARES | X |
| ISHARES MSCI EAFE INDEX FD | PREF STOCK | 464287465 | 349 | 6000 | SHARES | |
| ASA BERMUDA LTD | PREF STOCK | G3156P103 | 47 | 1000 | SHARES | X |

SUBTOTALS FOR INTL EQUITY
MUTUAL FUNDS

1140 19801

B. PREFERRED STOCK

BALANCED MUTUAL FUND

| | | | | | | |
|------------------------------------|------------|-----------|----|------|--------|---|
| APOLLO INVESTMENT CORPORATION | PREF STOCK | 03761U106 | 30 | 1500 | SHARES | X |
| JOHN HANCOCK PATRIOT GLOBAL DIV FD | PREF STOCK | 41013G103 | 13 | 1000 | SHARES | |

SUBTOTALS FOR BALANCED
MUTUAL FUND

43 2500

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|----------------|----------------|----------|----------------------|-------------------|---------------|----------------|------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT A SOLE DEFN |

B. PREFERRED STOCK

CLOSED END EQUITY MUTUAL
FUND

| | | | | | | |
|--------------------------------------|------------|-----------|----|------|--------|---|
| AIM SELECT REAL ESTATE INCOME FD | PREF STOCK | 00888R107 | 43 | 2600 | SHARES | X |
| BLACKROCK DIVIDEND ACHIEVERS TRUST | PREF STOCK | 09250N107 | 87 | 6750 | SHARES | X |
| BOULDER TOTAL RETURN FUND INC | PREF STOCK | 101541100 | 7 | 1000 | SHARES | X |
| BRAZIL FUND INCORPORATED | PREF STOCK | 105759104 | 3 | 66 | SHARES | X |
| CALAMOS STRATEGIC TOT RET FD | PREF STOCK | 128125101 | 7 | 500 | SHARES | |
| COHEN & STEERS QUALITY INC RLTY FD | PREF STOCK | 19247L106 | 82 | 4028 | SHARES | X |
| COHEN & STEERS ADVANTAGE INC RLTY FD | PREF STOCK | 19247W102 | 22 | 1000 | SHARES | |
| COHEN & STEERS SELECT UTILITY FD | PREF STOCK | 19248A109 | 22 | 1009 | SHARES | X |
| CORNERSTONE STRATEGIC VALUE FUND | PREF STOCK | 21924B104 | 1 | 128 | SHARES | X |
| DNP SELECT INCOME FUND INC | PREF STOCK | 23325P104 | 14 | 1210 | SHARES | X |

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| | | | | | | |
|-----------------------------|------------|-----------|------|-------|--------|---|
| DNP SELECT INCOME FUND INC | PREF STOCK | 23325P104 | 216 | 18679 | SHARES | |
| EATON VANCE TAX-ADVANTAGED | | | | | | |
| DVD INC | PREF STOCK | 27828G107 | 27 | 1250 | SHARES | X |
| EVERGREEN INCOME ADV FD | PREF STOCK | 30023Y105 | 30 | 2000 | SHARES | X |
| FIDUCIARY/CLAYMORE MLP | | | | | | |
| OPPOR FD | PREF STOCK | 31647Q106 | 2 | 100 | SHARES | X |
| GABELLI EQUITY TRUST | PREF STOCK | 362397101 | 19 | 2249 | SHARES | X |
| GABELLI UTILITY TRUST | PREF STOCK | 36240A101 | 3 | 347 | SHARES | X |
| JOHN HANCOCK PATRIOT PFD | | | | | | |
| DIVIDEND FD | PREF STOCK | 41013J107 | 31 | 2300 | SHARES | |
| HANCOCK JOHN TAX-ADVANTAGED | | | | | | |
| DIV FD | PREF STOCK | 41013V100 | 6 | 350 | SHARES | X |
| ING PRIME RATE TR | PREF STOCK | 44977W106 | 14 | 2000 | SHARES | X |
| INDIA FUND | PREF STOCK | 454089103 | 107 | 2700 | SHARES | X |
| ISHARES MSCI HONG KONG | | | | | | |
| INDEX FD | PREF STOCK | 464286871 | 7 | 500 | SHARES | X |
| ISHARES MSCI HONG KONG | | | | | | |
| INDEX FD | PREF STOCK | 464286871 | 4 | 300 | SHARES | |
| ISHARES DJ SELECT DIVIDEND | | | | | | |
| INDEX FD | PREF STOCK | 464287168 | 65 | 1045 | SHARES | X |
| ISHARES DJ SELECT DIVIDEND | | | | | | |
| INDEX FD | PREF STOCK | 464287168 | 16 | 250 | SHARES | |
| ISHARES S&P 500 INDEX FD | PREF STOCK | 464287200 | 1614 | 13125 | SHARES | X |
| ISHARES MSCI EMERGING | | | | | | |
| MARKETS INDEX | PREF STOCK | 464287234 | 8 | 90 | SHARES | |
| ISHARES S&P 500/BARRA GRWTH | | | | | | |
| INDEX FD | PREF STOCK | 464287309 | 616 | 10510 | SHARES | X |
| ISHARES S&P MIDCAP 400 | | | | | | |
| INDEX FD | PREF STOCK | 464287507 | 600 | 8350 | SHARES | X |
| ISHARES NASDAQ | | | | | | |
| BIOTECHNOLOGY INDX FD | PREF STOCK | 464287556 | 92 | 1200 | SHARES | |
| ISHARES COHEN & STEERS | | | | | | |
| RLTY INDEX FD | PREF STOCK | 464287564 | 118 | 1600 | SHARES | X |
| ISHARES COHEN & STEERS | | | | | | |
| RLTY INDEX FD | PREF STOCK | 464287564 | 441 | 6000 | SHARES | |
| ISHARES RUSSELL 1000 VALUE | | | | | | |
| INDEX FD | PREF STOCK | 464287598 | 239 | 3466 | SHARES | X |
| ISHARES S&P MIDCAP 400 | | | | | | |
| BARRA GRWTH I | PREF STOCK | 464287606 | 348 | 4810 | SHARES | X |
| ISHARES RUSSELL 1000 GROWTH | | | | | | |
| INDEX FD | PREF STOCK | 464287614 | 188 | 3766 | SHARES | X |
| ISHARES RUSSELL 2000 INDEX | | | | | | |
| FD | PREF STOCK | 464287655 | 1473 | 22182 | SHARES | X |
| ISHARES RUSSELL 2000 INDEX | | | | | | |
| FD | PREF STOCK | 464287655 | 237 | 3572 | SHARES | |
| ISHARES DOW JONES US UTIL | | | | | | |
| SECT | PREF STOCK | 464287697 | 32 | 385 | SHARES | X |
| ISHARES S&P MIDCAP | | | | | | |
| 400/BARRA VAL IND | PREF STOCK | 464287705 | 271 | 3865 | SHARES | X |
| ISHARES S&P SMALLCAP 600 | | | | | | |
| INDEX FD | PREF STOCK | 464287804 | 688 | 11910 | SHARES | X |
| ISHARES DJ US BASIC | | | | | | |
| MATERIALS SEC FD | PREF STOCK | 464287838 | 30 | 625 | SHARES | X |
| ISHARES DJ US TOTAL MARKET | PREF STOCK | 464287846 | 42 | 700 | SHARES | X |
| ISHARES S&P EUROPE 350 | | | | | | |
| INDEX FD | PREF STOCK | 464287861 | 209 | 2600 | SHARES | |
| ISHARES S&P SMALLCAP 600 | | | | | | |
| BARRA VAL I | PREF STOCK | 464287879 | 179 | 2800 | SHARES | X |
| ISHARES S&P SMALLCAP 600 | | | | | | |
| BARRA GRWTH | PREF STOCK | 464287887 | 425 | 3660 | SHARES | X |
| SALOMON BROTHERS FUND | PREF STOCK | 795477108 | 58 | 4116 | SHARES | X |
| SOURCE CAPITAL INC | PREF STOCK | 836144105 | 3 | 40 | SHARES | X |

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| | | | | | | | SEC USE _____ |
|---|----------------|-----------|----------------------|-------------------|---------------|----------------|-------------------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | | COLUMN 6 | |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SHRD SOLE DEFN |
| SOURCE CAPITAL INC | PREF STOCK | 836144105 | 15 | 200 | SHARES | | |
| TEMPLETON EMERGING MKTS FD | PREF STOCK | 880191101 | 17 | 858 | SHARES | | |
| TEMPLETON EMERGING MKTS INC FD-DE | PREF STOCK | 880192109 | 37 | 2700 | SHARES | | X |
| TEMPLETON EMERGING MKTS INC FD-DE | PREF STOCK | 880192109 | 27 | 2000 | SHARES | | |
| TRI-CONTINENTAL CORP | PREF STOCK | 895436103 | 18 | 1004 | SHARES | | X |
| VANGUARD EMERGING MKTS VIPER | PREF STOCK | 922042858 | 12 | 200 | SHARES | | |
| VANGUARD ENERGY VIPERS | PREF STOCK | 92204A306 | 43 | 550 | SHARES | | |
| VANGUARD TOTAL STOCK MARKET VIPERS | PREF STOCK | 922908769 | 339 | 2790 | SHARES | | |
| SUBTOTALS FOR CLOSED END EQUITY MUTUAL FUNDS | | | 9254 | 172035 | | | |
| B. PREFERRED STOCK | | | | | | | |
| INTL FIXED INCOME MUTUAL FUND | | | | | | | |
| SALOMON BROS GLOBAL HIGH INC FD | PREF STOCK | 79550G102 | 27 | 2000 | SHARES | | X |
| SUBTOTALS FOR INTL FIXED INCOME MUTUAL FUNDS | | | 27 | 2000 | | | |
| B. PREFERRED STOCK | | | | | | | |
| CLOSED-END NON-TAXABLE INCOME | | | | | | | |
| APEX MUNICIPAL FUND | PREF STOCK | 037580107 | 10 | 1000 | SHARES | | X |
| APEX MUNICIPAL FUND | PREF STOCK | 037580107 | 20 | 2027 | SHARES | | |
| BLACKROCK INSD MUNI TERM TR | PREF STOCK | 092474105 | 19 | 1750 | SHARES | | X |
| BLACKROCK INVT QUALITY MUN TR | PREF STOCK | 09247D105 | 15 | 870 | SHARES | | |
| BLACKROCK INSD MUNI 2008 TERM TR | PREF STOCK | 09247K109 | 12 | 750 | SHARES | | X |
| BLACKROCK NY INS MUNI 2008 TERM TR | PREF STOCK | 09247L107 | 12 | 750 | SHARES | | X |
| BLACKROCK MUN TARGET TRM TR | PREF STOCK | 09247M105 | 23 | 2325 | SHARES | | X |
| DREYFUS STRATEGIC MUNS INC | PREF STOCK | 261932107 | 51 | 5735 | SHARES | | X |

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| | | | | | | |
|--------------------------------------|------------|-----------|-----|-------|--------|---|
| DREYFUS MUNICIPAL INCOME FUND | PREF STOCK | 26201R102 | 67 | 7200 | SHARES | |
| DREYFUS STRATEGIC MUN BD FD | PREF STOCK | 26202F107 | 239 | 27602 | SHARES | X |
| DREYFUS STRATEGIC MUN BD FD | PREF STOCK | 26202F107 | 155 | 17864 | SHARES | |
| EATON VANCE PA MUNI INC TR | PREF STOCK | 27826T101 | 159 | 10000 | SHARES | |
| EATON VANCE MUNICIPAL INCOME TRUST | PREF STOCK | 27826U108 | 78 | 5000 | SHARES | |
| MANAGED MUNICIPALS PORTFOLIO INC | PREF STOCK | 561662107 | 11 | 1016 | SHARES | |
| MORGAN STANLEY MUNI INC OPP TR II | PREF STOCK | 61745P445 | 17 | 2000 | SHARES | |
| MORGAN STANLEY QUALITY MUNICIPAL SEC | PREF STOCK | 61745P585 | 21 | 1460 | SHARES | |
| MORGAN STANLEY QUALITY MUNI INVST | PREF STOCK | 61745P668 | 24 | 1708 | SHARES | |
| MORGAN STAN DEAN QUALITY MUN INC TR | PREF STOCK | 61745P734 | 20 | 1413 | SHARES | |
| MORGAN STANLEY INSD MUNI INCOME TR | PREF STOCK | 61745P791 | 61 | 4334 | SHARES | |
| MUNIHOLDINGS NY INSURED FD | PREF STOCK | 625931100 | 46 | 3050 | SHARES | |
| MUNIHOLDINGS NEW JERSEY INSD FD INC | PREF STOCK | 625936109 | 48 | 3050 | SHARES | |
| MUNICIPAL HIGH INCOME FD INC | PREF STOCK | 626214100 | 15 | 2050 | SHARES | X |
| MUNICIPAL HIGH INCOME FD INC | PREF STOCK | 626214100 | 51 | 7040 | SHARES | |
| MUNIENHANCED FUND INC | PREF STOCK | 626243109 | 22 | 1918 | SHARES | X |
| MUNIENHANCED FUND INC | PREF STOCK | 626243109 | 23 | 2032 | SHARES | |
| MUNIYIELD FUND INC | PREF STOCK | 626299101 | 14 | 1000 | SHARES | X |

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| SEC USE _____ | | | | | | | | |
|-----------------------------------|----------------|-----------|-------------|----------|----------|--------|-----------|------|
| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | | | |
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE | SHR OR | SHR OR | PUT OR | INVTMNT A | |
| | | | (X \$1,000) | PRN AMT | PRN | CALL | SOLE | DEFN |
| MUNIYIELD FUND INC | PREF STOCK | 626299101 | 5 | 350 | SHARES | | | |
| MUNIYIELD CALIF INSD FUND INC | PREF STOCK | 62629L104 | 44 | 3050 | SHARES | | | |
| MUNIYIELD NEW YORK INSURED FD | PREF STOCK | 626301105 | 22 | 1601 | SHARES | | | |
| MUNIYIELD INSURED FUND | PREF STOCK | 62630E107 | 6 | 390 | SHARES | | | |
| MUNIYIELD QUALITY FUND II | PREF STOCK | 62630T104 | 91 | 6850 | SHARES | | | |
| MUNIYIELD PENNSYLVANIA INSURED FD | PREF STOCK | 62630V109 | 44 | 2755 | SHARES | | | |
| NUVEEN PA PREM INCOME MUN FD 2 | PREF STOCK | 67061F101 | 79 | 5316 | SHARES | | | X |
| NUVEEN PA PREM INCOME MUN FD 2 | PREF STOCK | 67061F101 | 50 | 3392 | SHARES | | | |
| NUVEEN INVT QUALITY MUNI FD | PREF STOCK | 67062E103 | 24 | 1600 | SHARES | | | X |

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| | | | | | | |
|---|------------|-----------|-----|-------|--------|---|
| NUVEEN INVT QUALITY MUNI FD | PREF STOCK | 67062E103 | 5 | 333 | SHARES | |
| NUVEEN MUNICIPAL ADVANTAGE FD | PREF STOCK | 67062H106 | 10 | 650 | SHARES | X |
| NUVEEN MUNICIPAL ADVANTAGE FD | PREF STOCK | 67062H106 | 169 | 10643 | SHARES | |
| NUVEEN INSD QUALITY MUN FD | PREF STOCK | 67062N103 | 72 | 4624 | SHARES | X |
| NUVEEN PERFORMANCE PLUS MUNI FD | PREF STOCK | 67062P108 | 5 | 300 | SHARES | X |
| NUVEEN PERFORMANCE PLUS MUNI FD | PREF STOCK | 67062P108 | 46 | 3050 | SHARES | |
| NUVEEN PREM INC MUNI FD | PREF STOCK | 67062T100 | 10 | 700 | SHARES | X |
| NUVEEN PREM INC MUNI FD | PREF STOCK | 67062T100 | 11 | 775 | SHARES | |
| NUVEEN MUNI MARKET OPPORTUNITY FD | PREF STOCK | 67062W103 | 26 | 1800 | SHARES | X |
| NUVEEN MUNI MARKET OPPORTUNITY FD | PREF STOCK | 67062W103 | 218 | 15000 | SHARES | |
| NUVEEN NY INVT QUALITY MUN FD | PREF STOCK | 67062X101 | 44 | 2965 | SHARES | |
| NUVEEN PREMIUM INCOME MUNICIPAL FD 2 | PREF STOCK | 67063W102 | 11 | 765 | SHARES | |
| NUVEEN SELECT TAX FREE INC III | PREF STOCK | 67063X100 | 28 | 2100 | SHARES | |
| NUVEEN MARYLAND DIVIDEND ADV MUN FD | PREF STOCK | 67069R107 | 25 | 1623 | SHARES | X |
| NUVEEN PREM INC MUN FD 4 | PREF STOCK | 6706K4105 | 6 | 440 | SHARES | X |
| NUVEEN PREM INC MUN FD 4 | PREF STOCK | 6706K4105 | 32 | 2525 | SHARES | |
| NUVEEN DIV ADVANTAGE MUN FD 2 | PREF STOCK | 67070F100 | 37 | 2251 | SHARES | |
| NUVEEN MD DIV ADVANTAGE MUN FD 2 | PREF STOCK | 67070V105 | 65 | 4059 | SHARES | X |
| NUVEEN MUNICIPAL VALUE FUND | PREF STOCK | 670928100 | 66 | 6700 | SHARES | X |
| NUVEEN MUNICIPAL VALUE FUND | PREF STOCK | 670928100 | 108 | 11040 | SHARES | |
| NUVEEN PA INVT QUALITY MUN FD | PREF STOCK | 670972108 | 168 | 11674 | SHARES | X |
| NUVEEN PA INVT QUALITY MUN FD | PREF STOCK | 670972108 | 297 | 20606 | SHARES | |
| NUVEEN SELECT QUALITY MUN FD | PREF STOCK | 670973106 | 12 | 770 | SHARES | |
| NUVEEN QUALITY INCOME MUNI FD | PREF STOCK | 670977107 | 7 | 500 | SHARES | X |
| NUVEEN QUALITY INCOME MUNI FD | PREF STOCK | 670977107 | 11 | 780 | SHARES | |
| NUVEEN PREMIER INSD MUNI INC FD | PREF STOCK | 670987106 | 6 | 410 | SHARES | X |
| NUVEEN PREMIER MUNICIPAL INCOME FD | PREF STOCK | 670988104 | 11 | 755 | SHARES | |
| PIMCO MUNICIPAL INCOME FUND II | PREF STOCK | 72200W106 | 49 | 3200 | SHARES | |
| PIMCO MUNICIPAL INCOME FUND III | PREF STOCK | 72201A103 | 21 | 1335 | SHARES | X |
| PUTNAM MANAGED MUNICIPAL INCOME TR | PREF STOCK | 746823103 | 72 | 9663 | SHARES | |
| SALOMON BROS MUNI PTR FD | PREF STOCK | 794916106 | 19 | 1350 | SHARES | X |
| SCUDDER MUNICIPAL INCOME TR COM | PREF STOCK | 81118R604 | 18 | 1400 | SHARES | |
| SCUDDER STRATEGIC MUNI INCOME TRUST | PREF STOCK | 811234103 | 21 | 1500 | SHARES | X |
| SELIGMAN SELECT MUNICIPAL FD | PREF STOCK | 816344105 | 10 | 1000 | SHARES | |
| VAN KAMPEN MUNICIPAL INCOME TRUST | PREF STOCK | 920909108 | 88 | 10000 | SHARES | |
| VAN KAMPEN PA QUALITY MUNI | | | | | | |

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| | | | | | | | |
|---|------------|-----------|------|--------|--------|--|---|
| TR (CE) | PREF STOCK | 920924107 | 41 | 2800 | SHARES | | X |
| VAN KAMPEN PA QUALITY MUNI | | | | | | | |
| TR (CE) | PREF STOCK | 920924107 | 199 | 13400 | SHARES | | |
| VAN KAMPEN TRUST INSURED MUNICIPAL | | | | | | | |
| | PREF STOCK | 920928108 | 7 | 505 | SHARES | | X |
| VAN KAMPEN TRUST INVT GRADE PA MUNI | | | | | | | |
| | PREF STOCK | 920934106 | 51 | 3425 | SHARES | | X |
| VAN KAMPEN TRUST INVT GRADE PA MUNI | | | | | | | |
| | PREF STOCK | 920934106 | 30 | 2000 | SHARES | | |
| VAN KAMPEN ADVANTAGE PA MUNI INCOME | | | | | | | |
| | PREF STOCK | 920937109 | 25 | 1650 | SHARES | | X |
| VAN KAMPEN ADVANTAGE PA MUNI INCOME | | | | | | | |
| | PREF STOCK | 920937109 | 182 | 12200 | SHARES | | |
| VAN KAMPEN ADVANTAGE MUNI INCOME TR | | | | | | | |
| | PREF STOCK | 921124103 | 110 | 7500 | SHARES | | |
| VAN KAMPEN PENN VALUE MUNI INCOME TR | | | | | | | |
| | PREF STOCK | 92112T108 | 86 | 5858 | SHARES | | X |
| SUBTOTALS FOR CLOSED-END NON-TAXABLE INCOME | | | 4133 | 326872 | | | |

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SEC USE _____

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 |
|----------------|----------------|----------|-------------------|----------------|------------|-------------|-----------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | INVTMNT A SHR DEFN |

B. PREFERRED STOCK

CLOSED-END FIXED INCOME

| | | | | | | | |
|--|------------|-----------|----|------|--------|--|---|
| ABERDEEN ASIA PACIFIC INC FD | | | | | | | |
| | PREF STOCK | 003009107 | 19 | 3000 | SHARES | | X |
| AMERICAN SELECT PORTFOLIO ACM INCOME FUND | | | | | | | |
| | PREF STOCK | 029570108 | 24 | 2000 | SHARES | | X |
| AMERICAN STRATEGIC INCOME II | | | | | | | |
| | PREF STOCK | 030099105 | 27 | 2400 | SHARES | | X |
| AMERICAN STRATEGIC INCOME III FD | | | | | | | |
| | PREF STOCK | 03009T101 | 25 | 2300 | SHARES | | X |
| BANCROFT CONVERTIBLE FUND INC | | | | | | | |
| | PREF STOCK | 059695106 | 1 | 41 | SHARES | | X |
| CALAMOS CONV & HIGH INC FD | | | | | | | |
| | PREF STOCK | 12811P108 | 23 | 1375 | SHARES | | |
| CITICORP INVESTMENTS CORP LN FD | | | | | | | |
| | PREF STOCK | 17307C107 | 34 | 2583 | SHARES | | |
| DIVERSIFIED INC STRAT PTF DREYFUS HIGH YIELD STRATEGIES FD | | | | | | | |
| | PREF STOCK | 255251100 | 5 | 300 | SHARES | | X |
| DUFF & PHELPS UTIL & CORP BOND FD | | | | | | | |
| | PREF STOCK | 26200S101 | 8 | 2000 | SHARES | | |
| EATON VANCE LTD DURATION INC FD | | | | | | | |
| | PREF STOCK | 26432K108 | 22 | 1500 | SHARES | | |
| EATON VANCE LTD DURATION INC FD | | | | | | | |
| | PREF STOCK | 27828H105 | 41 | 2400 | SHARES | | X |

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| | | | | | | |
|--|------------|-----------|------|--------|--------|---|
| EATON VANCE LTD DURATION INC FD | PREF STOCK | 27828H105 | 17 | 1000 | SHARES | |
| EATON VANCE SR FLOATING RATE FD | PREF STOCK | 27828Q105 | 42 | 2400 | SHARES | X |
| FRANKLIN TEMPLETON LTD DUR INC TR | PREF STOCK | 35472T101 | 21 | 1600 | SHARES | |
| FRANKLIN UNIVERSAL TRUST | PREF STOCK | 355145103 | 26 | 4200 | SHARES | |
| JOHN HANCOCK PFD INC FD II | PREF STOCK | 41013X106 | 26 | 1150 | SHARES | X |
| JOHN HANCOCK INVESTORS TRUST | PREF STOCK | 410142103 | 6 | 300 | SHARES | |
| JOHN HANCOCK PFD INC FD III | PREF STOCK | 41021P103 | 9 | 400 | SHARES | X |
| HIGH INCOME OPPORTUNITY FD INC | PREF STOCK | 42967Q105 | 14 | 2281 | SHARES | X |
| ISHARES LEHMAN UST INF PR S | PREF STOCK | 464287176 | 79 | 750 | SHARES | X |
| MFS INTERMEDIATE INCOME TRUST | PREF STOCK | 55273C107 | 65 | 10000 | SHARES | |
| MFS SPECIAL VALUE TRUST | PREF STOCK | 55274E102 | 24 | 2125 | SHARES | |
| MONTGOMERY ST INCOME SECS INC | PREF STOCK | 614115103 | 123 | 7000 | SHARES | X |
| MORGAN STANLEY HIGH YLD FD INC | PREF STOCK | 61744M104 | 2 | 300 | SHARES | X |
| MORGAN STANLEY HIGH YLD FD INC | PREF STOCK | 61744M104 | 18 | 2750 | SHARES | |
| MORGAN STANLEY GLOBAL OPP BD FD | PREF STOCK | 61744R103 | 17 | 2000 | SHARES | X |
| MORGAN STANLEY GOVT INC TRST | PREF STOCK | 61745P106 | 27 | 3000 | SHARES | X |
| NEW AMERICAN HIGH INCOME FD INC CE | PREF STOCK | 641876107 | 8 | 3500 | SHARES | |
| NUVEEN QUALITY PFD INCOME FD 2 | PREF STOCK | 67072C105 | 56 | 4085 | SHARES | X |
| NUVEEN QUALITY PFD INCOME FD 2 | PREF STOCK | 67072C105 | 95 | 6965 | SHARES | |
| NUVEEN PFD & CVRT INCOME FUND | PREF STOCK | 67073B106 | 19 | 1500 | SHARES | X |
| NUVEEN PFD & CONV INCOME FD II | PREF STOCK | 67073D102 | 23 | 1860 | SHARES | X |
| NUVEEN PFD & CONV INCOME FD II | PREF STOCK | 67073D102 | 6 | 500 | SHARES | |
| PIMCO CORPORATE INCOME FUND | PREF STOCK | 72200U100 | 11 | 740 | SHARES | X |
| PIMCO RCM STRAT GLOBAL GOVT | PREF STOCK | 72200X104 | 19 | 1500 | SHARES | X |
| PUTNAM MANAGED HIGH YIELD TRUST | PREF STOCK | 746819101 | 21 | 2650 | SHARES | |
| PUTNAM PREMIER INCOME TRUST | PREF STOCK | 746853100 | 76 | 12141 | SHARES | X |
| PUTNAM PREMIER INCOME TRUST | PREF STOCK | 746853100 | 2 | 300 | SHARES | |
| TEMPLETON GLOBAL INCOME FUND-DE | PREF STOCK | 880198106 | 361 | 41543 | SHARES | X |
| VAN KAMPEN BOND FUND | PREF STOCK | 920955101 | 70 | 4000 | SHARES | X |
| WESTERN ASSET INCOME FUND | PREF STOCK | 95766T100 | 22 | 1500 | SHARES | |
| SUBTOTALS FOR CLOSED-END FIXED INCOME | | | 1550 | 145831 | | |

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| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | COLUMN 7 | COLUMN 8 | COLUMN 9 |
|--|-----------------------------------|-----------|----------------------|-------------------|---------------|----------------|----------|-------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X \$1,000) | SHR OR PRN AMT | SHR OR PRN | PUT OR CALL | SOLE | INVTMNT A DEFN |
| MINOR ASSET TYPE | | | | | | | | |
| 50 | FOREIGN PREFERRED STOCKS | | 101 | 3900 | | | | |
| 51 | CONVERTIBLE PREFERRED STOCKS | | 12924 | 362377 | | | | |
| 60 | GLOBAL EQUITY MUTUAL FUNDS | | 15 | 1100 | | | | |
| 61 | INTL EQUITY MUTUAL FUNDS | | 1140 | 19801 | | | | |
| 62 | BALANCED MUTUAL FUND | | 43 | 2500 | | | | |
| 63 | CLOSED END EQUITY MUTUAL FUND | | 9254 | 172035 | | | | |
| 64 | INTL FIXED INCOME MUTUAL FUNDS | | 27 | 2000 | | | | |
| 65 | CLOSED-END NON-TAXABLE INCOME | | 4133 | 326872 | | | | |
| 68 | CLOSED-END FIXED INCOME | | 1550 | 145831 | | | | |
| *SUBTOTALS* | | | 29187 | 1036416 | | | | |
| C. OTHER | | | | | | | | |
| MUNICIPAL UITs | | | | | | | | |
| MFS MUN INCOME TR SH BEN INT | UIT | 552738106 | 14 | 1700 | SHARES | | | X |
| SUBTOTALS FOR MUNICIPAL UITs | | | 14 | 1700 | | | | |
| C. OTHER | | | | | | | | |
| PARTNERSHIPS | | | | | | | | |
| FERRELLGAS PARTNERS LP | * PARTNERSHIP | 315293100 | 22 | 1000 | SHARES | | | X |
| FERRELLGAS PARTNERS LP | * PARTNERSHIP | 315293100 | 195 | 9000 | SHARES | | | |
| SUBTOTALS FOR PARTNERSHIPS | | | 217 | 10000 | | | | |
| MINOR ASSET TYPE | | | | | | | | |
| 70 | MUNICIPAL UITs | | 14 | 1700 | | | | |
| 88 | PARTNERSHIPS | | 217 | 10000 | | | | |
| *SUBTOTALS* | | | 231 | 11700 | | | | |
| * THESE ASSETS ARE CODED 13(F) ELIGIBLE, HOWEVER, THE MINOR ASSET TYPE IS NOT INCLUDED IN THE MAPPING: | | | | | | | | |
| INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS | | | | | | | | |
| **SUMMARY PAGE FOR: M & T BANK (SERVICE BUREAU) | | | | | | | | |
| | | | | ** | | | | |

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CATEGORY

| | | |
|--------------------|---------|-----------|
| A. COMMON STOCK | 3844429 | 101565980 |
| B. PREFERRED STOCK | 29187 | 1036416 |
| C. OTHER | 231 | 11700 |
| **GRAND TOTALS** | 3873847 | 102614096 |

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