

TSAKOS ENERGY NAVIGATION LTD  
Form SC 13G  
July 09, 2004

**United States**  
**Security and Exchange Commission**  
**Washington, D.C. 20549**

**Schedule 13G**

**Under the Securities Act of 1934**

**(Amendment No. \_\_\_\_)\***

Tsakos Energy Navigation

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**(Name of Issuer)**

Common Stock

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**(Title of Class of Securities)**

G9108L108

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**(CUSIP Number)**

June 30, 2004

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**Date of Event Which Requires Filing of this Statement**

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

CUSIP No. G9108L108

13G

**1 NAME OF REPORTING PERSON**

**S.S. OR IRS IDENTIFICATION NO. OF ABOVE PERSON**

DePrince, Race & Zollo, Inc.

59-3299598

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\***

(a)  x

(b)  ..

**3 SEC USE ONLY**

**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

Incorporated in the State of Florida

**5 SOLE VOTING POWER**

NUMBER OF 542,100

SHARES **6 SHARED VOTING POWER**

BENEFICIALLY

OWNED BY none

EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON 542,100

WITH **8 SHARED DISPOSITIVE POWER**

none

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

542,100

**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\***

No

**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

3.14%

**12 TYPE OF REPORTING PERSON\***

IA

**SCHEDULE 13 G**

**Item 1.** (a) Tsakos Energy Navigation  
(b) Address: 367 Syngrou Avenue  
  
Athens, J3 00000

**Item 2.** (a) DePrince, Race & Zollo, Inc.  
(b) 201 S. Orange Ave, Suite 850  
  
Orlando, FL 32801  
(c) USA  
(d) common stock  
(e) G9108L108

**Item 3.** (e) X

**Item 4. Ownership**

(a) 542,100  
(b) 3.14%  
(c) (i) 542,100 shares  
(iii) 542,100 shares

**Item 5. Ownership of Five Percent or Less of a Class**

N/A

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

N/A

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company**

N/A

**Item 8. Identification and Classification of Members of the Group**

N/A

**Item 9. Notice of Dissolution of Group**

N/A

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 07/8/2004

/s/ Victor A. Zollo, Jr.

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Signature  
Victor A. Zollo, Jr. - President