

CHARLES & COLVARD LTD  
Form 8-K  
May 18, 2004

---

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

---

## FORM 8-K

---

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

May 17, 2004 (Date of earliest event reported)

Commission file number: 0-23329

---

## Charles & Colvard, Ltd.

(Exact name of registrant as specified in its charter)

---

North Carolina  
(State or other jurisdiction of  
incorporation or organization)

56-1928817  
(I.R.S. Employer  
Identification No.)

3800 Gateway Boulevard, Suite 310

Edgar Filing: CHARLES & COLVARD LTD - Form 8-K

**Morrisville, North Carolina 27560**

(Address of principal executive offices)

(Zip code)

**(919) 468-0399**

(Registrant's telephone number, including area code)

---

**Item 9. Regulation FD Disclosure**

On May 17, 2004, Charles & Colvard, Ltd. (the Company ) issued a press release announcing that its Board of Directors has approved a written stock repurchase agreement with Raymond James & Associates, Inc., to provide for the repurchase of certain amounts of the Company's stock in accordance with Rules 10b5-1 and 10b5-18 of the Securities and Exchange Act of 1934. A copy of this press release is attached as Exhibit 99.1.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Charles & Colvard, Ltd.

By: /s/ James R. Braun

---

James R. Braun  
Vice President of Finance and  
Chief Financial Officer

Date: May 17, 2004