

KIENZLE CHARLES M
 Form 4
 May 31, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KIENZLE CHARLES M

2. Issuer Name and Ticker or Trading Symbol
AVIALL INC [AVL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2750 REGENT BOULEVARD

3. Date of Earliest Transaction (Month/Day/Year)
05/26/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior VP of Operations

(Street)
DFW AIRPORT, TX 75261

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 05/26/2005 | | M | | 6,964 | A | \$ 14.7813 |
| Common Stock | 05/26/2005 | | M | | 13,025 | A | \$ 6.1875 |
| Common Stock | 05/26/2005 | | S | | 15,989 | D | \$ 30.13 |
| Common Stock | 05/26/2005 | | S | | 2,000 | D | \$ 30.14 |
| Common Stock | 05/26/2005 | | S | | 2,000 | D | \$ 30.15 |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|--------|---|--------|
| Common Stock | 05/27/2005 | M | 13,695 | A | \$ 7.1 | 36,555 | D | |
| Common Stock | 05/27/2005 | S | 200 | D | \$ 30.26 | 36,355 | D | |
| Common Stock | 05/27/2005 | S | 3,000 | D | \$ 30.25 | 33,355 | D | |
| Common Stock | 05/27/2005 | S | 800 | D | \$ 30.24 | 32,555 | D | |
| Common Stock | 05/27/2005 | S | 3,200 | D | \$ 30.23 | 29,355 | D | |
| Common Stock | 05/27/2005 | S | 600 | D | \$ 30.22 | 28,755 | D | |
| Common Stock | 05/27/2005 | S | 800 | D | \$ 30.21 | 27,955 | D | |
| Common Stock | 05/27/2005 | S | 5,095 | D | \$ 30.2 | 22,860 | D | |
| Common Stock | | | | | | 160 | I | By Son |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 14.7813 | 05/26/2005 | | M | 6,964 | <u>(1)</u> | 03/16/2008 | Common Stock | 6,964 |
| Employee Stock | \$ 6.1875 | 05/26/2005 | | M | 13,025 | <u>(3)</u> | 01/19/2011 | Common Stock | 13,025 |

Option
(right to
buy)

Employee
Stock

| | | | | | | | | |
|-----------------------------|--------|------------|---|--------|-----|------------|-----------------|--------|
| Option (right to buy) | \$ 7.1 | 05/27/2005 | M | 13,695 | (4) | 01/29/2012 | Common Stock | 13,695 |
|-----------------------------|--------|------------|---|--------|-----|------------|-----------------|--------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KIENZLE CHARLES M 2750 REGENT BOULEVARD DFW AIRPORT, TX 75261 | | | Senior VP of Operations | |

Signatures

| | |
|---|------------|
| /s/ R. Sean Elliott, attorney-in-fact for Charles M. Kienzle | 05/31/2005 |
|---|------------|

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 199 of the options vested on 3/17/1999, and 6,765 of the options vested on 3/17/2001
- (2) Not Applicable
- (3) 2,825 of the options vested on 1/19/2003, and 10,200 of the options vested on 1/19/2004
- (4) 5,195 of the options vested on 1/29/2004 and 8,500 of the options vested on 1/29/2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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