

SMITH & NEPHEW PLC  
Form 6-K  
April 01, 2011

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

April 01, 2011

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F <input checked="" type="checkbox"/>	Form 40-F <input type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: April 01, 2011

By: /s/ Susan Henderson

Susan Henderson

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Company Secretary

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer                 Smith & Nephew Plc  
of existing shares to which voting rights are  
attached:

2. Reason for the notification (please tick the appropriate box or boxes):  
An acquisition or disposal of voting rights   Yes

An acquisition or disposal of qualifying financial instruments  
which may result in the acquisition of shares already issued to  
which voting rights are attached.

An acquisition or disposal of instruments with similar economic  
effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation: Legal & General Group Plc (Group)  
Legal & General Investment Management Limited (LGIM)

4. Full name of shareholder(s) (if different from 3.): Legal & General Assurance (Pensions Management) Limited (PMC)

Legal & General Group Plc (L&G)  
30 March 2011

5. Date of the transaction and date on which the threshold is crossed or reached:

6. Date on which issuer notified: 31 March 2011

7. Threshold(s) that is/are crossed or reached: Group (Below 5%)  
LGIM (Below 5%)

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction			
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights
if possible using the ISIN CODE			Direct	Indirect	Direct	Indirect
Ordinary USD 0.20	44,704,248				Below 5%	
(As on 24/12/2010)						

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/Conversion Period	Number of voting rights that may be acquired if the instrument is	% of voting rights

exercised/  
converted.

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights refers to	% of voting rights	Nominal Delta
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Total (A+B+C)

Number of voting rights

Percentage of voting rights  
Below 5%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Legal & General Group Plc (Direct and Indirect)

(Group) (Below 5% = Total Position)

Legal & General Investment Management (Holdings)

Limited (LGIMH) (Direct and Indirect) (Below 5% = Total Position)

Legal & General Investment Management Limited

(Indirect) (LGIM) (Below 5% = Total Position)

Legal & General Group Plc (Direct) (L&G) ( 36,755,690 –4.12% =LGAS, LGPL & PMC)

Legal & General Investment Management (Holdings) Limited (Direct) (LGIH)

(Direct) (LGIMHD) ( 26,785,019 – 3.00%= PMC)

Legal & General Assurance

(Pensions Management)

Limited (PMC) ( 26,785,019 –3.00% = PMC)

Legal & General Assurance Society Limited (LGAS & LGPL)

Legal & General Pensions Limited (Direct) (LGPL)

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:	Notification using the total voting rights
14. Contact name:	figure of 892,120,755
15. Contact telephone number:	Paul Toon (LGIM)
	020 3124 3854

Gemma Parsons  
Deputy Company Secretary  
Smith & Nephews plc  
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