

HSBC HOLDINGS PLC  
Form 6-K  
March 25, 2009

**FORM 6-K**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a - 16 or 15d - 16 of  
the Securities Exchange Act of 1934**

For the month of March 2009

**HSBC Holdings plc**

42<sup>nd</sup> Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY  
AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1) (a)

**1 Name of the issuer**

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HSBC Holdings plc

**2 Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities**

(1

)

(a)

Vincent Hoi Chuen Cheng

, (b) Connected Person - Mariana Cho Chi On, spouse of V H C Cheng

(2

) John David Coombe

(3

)

(a)

Douglas Jardine Flint

(b) Douglas Jardine Flint and Fiona

Flint, spouse of Douglas Jardine Flint

(4

) Alexander Andrew Flockhart

(5

) William Kwok Lun Fung

(6

) Michael Francis Geoghegan

(7

)

(a)

Stephen Keith Green

, (b)

Stephen Keith Green and

Janian Green, spouse of Stephen Keith Green

(8

)

(a)

Stuart Thomson Gulliver

, (b) Connected Person - J Gulliver, son of S T Gulliver (c) Connected

Person - Amanda

Gulliver, spouse

(9

)

(a)

Esmee Fairbairn Foundation

of which J W J Hughes-Hallett

is a Trustee, (b)

Dulwich Picture Gallery,

of which J W

J Hughes-Hallett is a Trustee (c)

) Swire Education Trust

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of which J W J Hughes-Hallett is a Trustee.

(10

)

(a)

William Samuel Hugh Laidlaw

, (b) The Late Lord Southborough

,

s Will Trust

of which Wi

lliam Samuel Hugh Laidlaw is a T

rustee.

(11

)

(a)

Sir Mark Moody-Stuart

,

(b)

Sir Mark Moody-Stuart

Family Trust

, non-beneficial interest

(c

) Connected Person

-

Lady Judith

Moody-Stuart,

spouse

of Sir Mark Moody-Stuart

.

(12

) Gwyn Morgan

(13

)

(a)

Simon Manwaring Robertson

, (b) Ernest Kleinwort

Charitable Trust

,

of which

Simon Manwaring Robertson is a T

rustee.

(14

) Sir

Brian Williamson

**3 Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares**

Nil paid rights to acquire

US\$0.50 ordinary shares

**4 State the nature of the transactions**

Acquisition/

provisional allotment of nil paid rights

, all beneficial interest  
s

unless indicated below.

**5 Number of shares, derivatives or any other financial instruments relating to shares acquired**

Nil paid rights  
to acquire

US\$0.50 ordinary shares:

(1  
) (a) 75,376, (b) 52,262  
(2) 5,622  
(3)  
(a) 37,561 (b) 13,154  
(4) 73,233  
(5) 136,666  
(6) 200,768  
(7) (a) 263,838 (b) 18,897  
(8) (a) 995,654  
, (b) 205, (c)

73,702

(9) (a) 92,436 non-beneficial, (b) 9,575 non-beneficial, (c) 11,937  
non-beneficial

(10) (a) 8,622, (b) 416 non-beneficial

(11) (a) 2,083, (b) 2,083 non-beneficial

(c

) 350

(12) 22,436

(13)

(a)

2,384, (b) 38,750 non-beneficial

(14) 10,395

**6 Number of shares, derivatives or any other financial instruments relating to shares disposed**

N/A

**7 Price per share or value of transactions**

Nil paid rights

**8 Date and place of transactions**

(1)

and (5)

, 19 March 2009,

Hong Kong

(4)

19 March 2009,

London

and

Hong Kong

(2), (3), (6) - (14

)  
, 19 March 2009,

London

**9 Date issuer informed of transactions**

24  
March  
2009

**10 Total holding following notification**

Total number of Nil paid rights to acquire US\$0.50 ordinary shares:

(1  
) 127,638  
(2) 5,622  
(3) 50,715  
(4) 73,233  
(5) 136,666  
(6) 200,768  
(7) 282,735  
(8)  
1,069,561  
(9) (a) 113,948  
non-beneficial,  
10) (a) 8,622, (b) 416 non-beneficial  
(11) (a) 2,083, (b) 2,083 non-bene  
ficial (c  
) 350  
(12) 22,436  
(13)  
(a)  
2,384, (b) 38,750 non-beneficial  
(14) 10,395

**11 Name of duly authorised officer/official of issuer responsible for making notification**

Nicola Black, Assistant  
Group Company  
Secretary, 020 7991 2652

**12 Date of notification**

24 March  
2009

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: P A Stafford

Title: Assistant Group

Secretary

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Date: March 24, 2009