

PERMA FIX ENVIRONMENTAL SERVICES INC

Form 4

July 31, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YOUNG CHARLES E

2. Issuer Name **and** Ticker or Trading
Symbol

PERMA FIX ENVIRONMENTAL
SERVICES INC [PESI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1668 ABBOTSBURY STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

07/27/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

THOUSAND OAKS, CA 91361

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of (D) Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/27/2006		A	V	2,727	A	\$ 1.65
							26,618
Common Stock	07/27/2006		A	V	3,593	A	\$ 1.2525
							30,211
Common Stock	07/27/2006		A	V	3,141	A	\$ 1.4325
							33,352
Common Stock	07/27/2006		A	V	2,817	A	\$ 1.5975
							36,169

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 1.99					(1) 07/29/2013	Common Stock	30,000
Stock Option	\$ 1.7					(2) 07/28/2014	Common Stock	12,000
Stock Option	\$ 1.84					(3) 07/27/2015	Common Stock	12,000
Stock Option	\$ 2.15	07/27/2006		A V	12,000	(4) 07/27/2016	Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
YOUNG CHARLES E 1668 ABBOTSBURY STREET THOUSAND OAKS, CA 91361	X

Signatures

/s/ Charles E.
Young 07/28/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock Option granted 07/29/03 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.

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- (2) Stock Option granted 07/28/04 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (3) Stock Option granted 07/27/05 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (4) Stock Option granted 07/27/06 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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