Edgar Filing: CALLAN PATRICK JR - Form 4

CALLAN PA Form 4											
January 17, 2 FORM	Л									PPROVAL	
Check this if no longe subject to	s box er STATE	STATEMENT OF CHANGES IN B					, D.C. 20549 BENEFICIAL OWNERSHIP OF			3235-0287 January 31, 2005 verage	
Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	Filed p s Section 1	SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							burden hours per response 0.		
(Print or Type R	esponses)										
CALLAN PATRICK JR Sym ON			Symbol	ONE LIBERTY PROPERTIES INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 60 CUTTER 303	(First) MILL ROAD	(Middle) 9, SUITE	3. Date of (Month/D 01/15/20	-	ansaction			X Director X Officer (give below) Pres		Owner er (specify	
	(Street)			ndment, Dat th/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by 0	One Reporting Pe	rson	
GREAT NEO	CK, NY 11021	l						Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	on Date, if		on(A) or Dis (D) (Instr. 3, 4 Amount	posed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	01/15/2013			А	12,500 (1)	А	\$0	81,063	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
1	Director	10% Owner	Officer	Other					
CALLAN PATRICK JR 60 CUTTER MILL ROAD SUITE 303 GREAT NECK, NY 11021	Х		President and CEO						
Signatures									
Patrick J. Callan Jr.	01/15/2013								
<u>**</u> Signature of	Date								

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were issued as restricted stock effective as of January 15, 2013, under the issuer's 2012 Incentive Plan. The shares vest (1) January 14, 2018. The award is exempt from Section 16(b) under Rule 16b-3(d)(1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.