Edgar Filing: ONE LIBERTY PROPERTIES INC - Form 4

| ONE LIBERT Form 4 | ΓY PROPERTIES | SINC | | | | | | | | |
|--|---|-------------------|--|---|--------------------|---|--|--|------------------------|--|
| February 29, 2 | | | | | | | | OMB A | PPROVAL | |
| FORM | UNITED 5 | | URITIES A Vashington, | | | NGE (| COMMISSION | OMB Number: | 3235-0287 | |
| if no longe subject to | Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | burden hou | Estimated average burden hours per | | |
| Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b). | Filed pursu s Section 17(a) | of the Public | | ling Com | pany | Act o | ge Act of 1934, f 1935 or Sectio 40 | response | 0.5 | |
| (Print or Type Ro | esponses) | | | | | | | | | |
| Figueroa Richard Symbo | | | E LIBERTY PROPERTIES INC | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) 60 CUTTER 303 | (First) (Mi MILL ROAD, SU | (Mont | e of Earliest Tr h/Day/Year) 9/2008 | ansaction | | | Director X Officer (give below) V | | 6 Owner er (specify | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| GREAT NEO | CK, NY 11021 | | | | | | Form filed by M Person | More than One Ro | eporting | |
| (City) | (State) (Z | ^{Zip)} T | able I - Non-D | erivative S | Securi | ties Ac | quired, Disposed o | f, or Beneficial | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Code ear) (Instr. 8) | 4. Securi onAcquired Disposed (Instr. 3, Amount | l (A) o l of (D |) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Stock | 02/29/2008 | | А | 1,000 | А | \$0 | 8,300 <u>(1)</u> | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title o Derivati Security (Instr. 3) | ve Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 4. Transac Code (Instr. 8 | 5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 5 | Date | Amou Unde Secur | ele and unt of rlying rities (1, 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr |
|--|------------------------------|---|------------------------------------|--|---------------------|--------------------|-----------------------|---|---|--|
| | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Edgar Filing: ONE LIBERTY PROPERTIES INC - Form 4

Reporting Owners

| Reporting Owner Name / Addr | ess | Relationships | | | | | | | |
|--|------------|---------------|----------------|-------|--|--|--|--|--|
| http://dig officer.com/ | Director | 10% Owner | Officer | Other | | | | | |
| Figueroa Richard 60 CUTTER MILL ROAD SUITE 303 GREAT NECK, NY 11021 | | | Vice President | | | | | | |
| Signatures | | | | | | | | | |
| Richard Figueroa | 02/29/2008 | | | | | | | | |
| **Signature of | Date | | | | | | | | |

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 1,000 shares were awarded to reporting person under the 2003 Incentive Plan. The shares vest February 28, 2013. The award is exempt from Section 16(b) under Rule 16 (b) -3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.