

Clean Coal Technologies Inc.  
Form 10-Q  
August 19, 2014

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

\_\_\_\_\_  
FORM 10-Q  
\_\_\_\_\_

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended: June 30, 2014

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_.

Commission file number: 000-50053

CLEAN COAL TECHNOLOGIES, INC.  
(Exact name of small business issuer as specified in its charter)

NEVADA  
(State or other jurisdiction of incorporation or organization)

26-1079442  
(I.R.S. Employer Identification No.)

295 Madison Avenue (12th Floor), New York, NY  
(Address of principal executive offices)

10017  
(Zip Code)

(646) 727-4847  
(Issuer's telephone number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), Yes  and (2) has been subject to such filing requirements for the past 90 days. No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer  Accelerated filer  Non-accelerated filer  Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes  No

The number of shares outstanding of Registrant’s Common Stock as of August 18, 2014: 35,660,312

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## PART I - FINANCIAL INFORMATION

## ITEM 1. FINANCIAL STATEMENTS

The accompanying unaudited financial statements have been prepared in accordance with the instructions to Form 10-Q pursuant to the rules and regulations of the Securities and Exchange Commission and, therefore, do not include all information and footnotes necessary for a complete presentation of our financial position, results of operations, cash flows, and stockholders' equity in conformity with generally accepted accounting principles. In the opinion of management, all adjustments considered necessary for a fair presentation of the results of operations and financial position have been included and all such adjustments are of a normal recurring nature.

Clean Coal Technologies, Inc.  
Balance Sheets  
(Unaudited)

	June 30, 2014	December 31, 2013
<b>ASSETS</b>		
Current Assets		
Cash	\$ 209	\$ 35,642
Total Current Assets	209	35,642
Construction in progress	3,212,944	3,200,473
Total Assets	\$ 3,213,153	\$ 3,236,115
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
Current Liabilities		
Accounts payable	\$ 1,008,503	\$ 791,939
Accounts payable to related parties	262,652	262,652
Accrued liabilities	1,385,093	2,275,718
Debt, net of unamortized discounts of \$0 and \$28,298	428,715	404,890
Convertible debt, net of unamortized discounts of \$381,994 and \$374,091	577,604	1,084,382
Debt owed to related parties, net of unamortized discounts of \$0 and \$107	19,322	20,198
Derivative liabilities	1,364,235	355,281
Total Current Liabilities	5,046,124	5,195,060
Stockholders' Deficit:		
Common stock, \$0.00001 par value; 45,000,000 shares authorized, 35,660,312 and 25,922,202 shares issued and outstanding, respectively	356	259
Additional paid-in capital	217,202,581	213,288,017
Accumulated deficit	(219,035,908)	(215,247,221)
Total Stockholders' Deficit	(1,832,971)	(1,958,945)
Total Liabilities and Stockholders' Deficit	\$ 3,213,153	\$ 3,236,115

The accompanying notes are an integral part of these unaudited financial statements.



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Clean Coal Technologies, Inc.  
 Statements of Operations  
 (Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2014	2013	2014	2013
Operating Expenses:				
General and administrative	\$ 382,614	\$ 326,814	\$ 712,252	\$ 715,650
Consulting services	223,102	1,226,003	1,215,483	2,082,369
Loss from Operations	(605,716)	(1,552,817)	(1,927,735)	(2,798,019)
Other Income (Expenses):				
Interest expense	(472,574)	(68,076)	(766,482)	(98,201)
Loss on change in fair value of derivative liabilities	(1,118,596)	-	(1,094,470)	-
Total Other Income (Expenses)	(1,591,170)	(68,076)	(1,860,952)	(98,201)
Net Loss	\$ (2,196,886)	\$ (1,620,893)		