CROWN JAMES S

Form 4 March 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

304,800

I

January 31, 2005

0.5

Estimated average

burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

CROWN JAMES S

1. Name and Address of Reporting Person *

See Instruction

			GENERAL DYNAMICS CORP [GD]			(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of (Month/D	f Earliest T Day/Year)	ransaction			X Director Officer (give	e titleOth	Owner or (specify
222 N LAS 2000	ALLE STREE	T, STE	03/16/2	•				below)	below)	
	(Street)		4. If Ame	ndment, D	ate Origina	ıl		6. Individual or J	oint/Group Filir	ng(Check
			Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
CHICAGO						Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-l	Derivative	Secur	ities Acq	uired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Execution	med on Date, if Day/Year)	3. Transacti Code (Instr. 8)	4. Secur or(A) or D (Instr. 3.	ispose 4 and (A) or	ed of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	03/16/2007			J	129	A	\$ 77.24 (1)	23,049	D	
Common Stock								5,424,092	I	See ftn. (2)
Common Stock								2,511,144	I	See ftn. (3)
Common Stock								7,753,112	I	See ftn. (4)

See ftn. (5)

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Title and Amount of Underlying Securities (Instr. 3 and	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Amor or Title Numb of Share	ber	

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
CROWN JAMES S 222 N LASALLE STREET STE 2000 CHICAGO, IL 60601	X					

Signatures

/s/ James S.
Crown

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects stock received in lieu of director fees in accordance with outside directors' compensation program.
- (2) Owned by a partnership, Henry Crown and Company (Not Incorporated), of which the Reporting Person is a partner.

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- (3) Owned by a partnership, Areljay, L.P., of which the Reporting Person is a beneficiary of a trust which is a partner, and a director, officer, and shareholder of a corporation which is a partner.
- (4) Owned by a partnership, The Crown Fund, of which the Reporting Person is a partner.
- (5) Owned by a partnership, Crown Fund II, of which the Reporting Person is a partner.

Remarks:

As previously reported, the Reporting Person holds 25,330 stock options. The Reporting Person disclaims beneficial ownersh Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.