

KARTSOTIS TOM
Form 4
January 07, 2003

1. Name and Address of Reporting Person
Kartsotis, Tom
2280 N. Greenville
Richardson, TX 75082
2. Issuer Name and Ticker or Trading Symbol
Fossil Inc. (FOSL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
1/6/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director (X) 10% Owner
(X) Officer (give title below) () Other (specify below)
Chairman
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owe End Mont |
|----------------------|---|-----------------------------|--|--------|-----|---|
| | | Code | V | Amount | A/D | Price |
| Common Stock | 01/06/2003 | S | | -2250 | D | \$21.2100 |
| Common Stock | | | | | | 1087994 |
| Common Stock | | | | | | 19084 |
| Common Stock | | | | | | 1786387 |
| Common Stock | | | | | | 1000000 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. |
|------------------------------------|---|---|-----------------------|---|---|---|----|
| Title of Derivative Security | Conver- sion or Exercise Price of Deriv- ative Security | Transac- tion Date (Month/ Day/Year) | Transac- tion Code | Number of Derivative Securities Acquired (A) Disposed (D) | Date Exercis- able and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities Amount or Number of Shares | 8 |

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON
/s/ Tom Kartsotis

DATE
01/07/2003