#### **EVEREST RE GROUP LTD**

Form 4 January 20, 2010

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

ABRAHAMS MARTIN			Symbol EVEREST RE GROUP LTD [RE]					Issuer  (Check all applicable)				
												(Last)
			(Month/Day/Year)					X Director 10% Owner Officer (give title below) Other (specify below)				
2120 HARBOURSIDE DRIVE, APT. 626			01/19/2010									
	(Street)		4. If Ame	ndment, D	ate Origina	ıl		6. Individual or Joint/Group Filing(Check				
	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting						
LONGBOA	AT KEY, FL 342	28						Person	y More than One	Reporting		
(City)	(State)	(Zip)	Tabl	e I - Non-l	Derivative	Secur	ities Ac	quired, Disposed	of, or Benefici	ally Owned		
1.Title of	2. Transaction Dat			3.				5. Amount of Securities	6.	7. Nature of		
Security (Instr. 3)	(Month/Day/Year)	) Execution any	Execution Date, if		Transaction(A) or Disposed of Code (D)				Ownership Form: Direct (D) or	Indirect Beneficial Ownership		
(IIIsu. 3)			(Month/Day/Year)		(Instr. 8) (Instr. 3, 4 and 5)							
								Following	Indirect (I)	(Instr. 4)		
						(A)		Reported Transaction(s)	(Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
				Code v	Amount	(D)	Titte			Held by		
~							4			Martin		
Common	01/19/2010	01/19/2	2010	S	1,500	D	\$ 85.1	10,541	I	Abrahams		
Shares (1)							83.1			Revocable		
										Trust		
Reminder: Rei	port on a separate lin	e for each cl	lass of secu	rities bene	ficially ow	ned di	rectly or	indirectly.				
,		Persons who resp					SEC 1474					
				information contai					ned in this form are not (9-02)			
required to resp								and unless the form				

displays a currently valid OMB control

number.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security	rity Acquired							Follo		
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date T	Title	Number		
						Excicisable			of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

**ABRAHAMS MARTIN** 2120 HARBOURSIDE DRIVE, APT. 626 X LONGBOAT KEY, FL 34228

### **Signatures**

Sanjoy Mukherjee 01/20/2010 (Attorney-in-Fact)

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold in accordance with a previously approved Rule 10b5-1 Trading Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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