Edgar Filing: EVEREST RE GROUP LTD - Form 4

EVEREST RE GROUP LTD

Form 4

February 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **DUFFY KENNETH J**

(First)

(Street)

2. Issuer Name and Ticker or Trading

EVEREST RE GROUP LTD [RE]

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Middle)

3. Date of Earliest Transaction

X_ Director

(Check all applicable)

37 FLAGG ROAD

(Month/Day/Year)

4. If Amendment, Date Original

Filed(Month/Day/Year)

Officer (give title below)

10% Owner Other (specify

02/20/2008

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SOUTHBOROUGH, MA 01772

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) (Instr. 4)

Reported Transaction(s)

(Instr. 3 and 4)

Ownership (Instr. 4)

Common

Shares (1)

02/20/2008

02/20/2008

Code V Amount 1,500 A A

(D) Price \$0

(A)

or

20,505

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4.	5.	6. Date Exerc Expiration D		7. Title and Amount of		
Security (Instr. 3)	or Exercise Price of Derivative Security	(a. some Day) Total)	any (Month/Day/Year)	Code (Instr. 8)	of Derivativ	of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Underlying Securities (Instr. 3 and	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amo or Num of	nber	

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting of mer rame, requires	Director	10% Owner	Officer	Other			
DUFFY KENNETH J							
37 FLAGG ROAD	X						
SOUTHBOROUGH, MA 01772							

Signatures

Sanjoy Mukherjee (Attorney-in-Fact) 02/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Common Shares are Restricted Common Shares awarded under the Company's 2003 Non-Employee Director Equity Compensation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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