

ZEBRA TECHNOLOGIES CORP
 Form 4
 May 07, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUSTAFSSON ANDERS

2. Issuer Name and Ticker or Trading Symbol
**ZEBRA TECHNOLOGIES CORP
 [ZBRA]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

(Last) (First) (Middle)
C/O ZEBRA TECHNOLOGIES CORPORATION, 475 HALF DAY ROAD, SUITE 500
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/05/2014

LINCOLNSHIRE, IL 60069
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock						238,509	D	
Class A Common Stock	05/05/2014		F	15,245	D	\$ 72.2	223,264	D
Class A Common Stock	05/06/2014		F	5,273	D	\$ 73.98	217,991	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 36.8					<u>(1)</u> 09/04/2017	Class A Common Stock	27,840	
Employee Stock Option	\$ 36.49					<u>(2)</u> 04/24/2018	Class A Common Stock	90,000	
Stock Appreciation Right	\$ 19.56					<u>(3)</u> 05/07/2019	Class A Common Stock	40,000	
Stock Appreciation Right	\$ 27.82					<u>(4)</u> 05/06/2020	Class A Common Stock	120,299	
Stock Appreciation Right	\$ 41.57					<u>(5)</u> 05/05/2021	Class A Common Stock	54,484	
Stock Appreciation Right	\$ 38.79					<u>(6)</u> 04/30/2022	Class A Common Stock	62,289	
Stock Appreciation Right	\$ 46.07					<u>(7)</u> 05/03/2023	Class A Common Stock	36,201	

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

