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Form 3

February 20, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

NELSON BERKLEY C

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

02/18/2013

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SHARPS COMPLIANCE CORP [SMED]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

9220 KIRBY DRIVE, SUITE 500

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

(give title below) (specify below) Senior Vice President of Sales

(Check all applicable)

Form filed by More than One

Reporting Person

HOUSTON, TXÂ 77054

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

(I) (Instr. 5)

Ownership Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

(Month/Day/Year)

2. Date Exercisable and **Expiration Date**

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Ownership Derivative (Instr. 5)

6. Nature of Indirect Beneficial

Date Exercisable

Expiration Date

Title Amount or Number of

Shares

Derivative Security

Security: Direct (D) or Indirect

(I)

(Instr. 5)

2010 Sharps Compliance Stock Options $\hat{A} \stackrel{(1)}{=} 02/18/2020 \stackrel{Common}{Stock} 100,000 2.86 D \hat{A}

Reporting Owners

Reporting Owner Name / AddressElationshipsDirector10% OwnerOfficerOtherNELSON BERKLEY C9220 KIRBY DRIVE
SUITE 500 \hat{A} \hat{A} \hat{A} Senior Vice President of Sales \hat{A}

Signatures

HOUSTON, TXÂ 77054

Tiffani Perry 02/20/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- In conjunction with his appointment as Vice President of Sales on February 18, 2013, Mr. Nelson was granted options to purchase 100,000 shares of Sharps Compliance Corp common stock under the 2010 Sharps Compliance Stock Plan which vests as follows: one-fourth on February 18, 2014, one-fourth on February 18, 2015, one-fourth on February 18, 2016 and one-fourth on February 18, 2017. The exercise price of the stock options is equal to the market price of the Company's common stock at the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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