

ENGEL ALISON K
Form 4
November 14, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ENGEL ALISON K

2. Issuer Name and Ticker or Trading Symbol
A. H. Belo CORP [AHC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
A. H. BELO CORPORATION, P.O. BOX 224866

3. Date of Earliest Transaction (Month/Day/Year)
11/12/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP/CFO and Treasurer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DALLAS, TX 75222-4866

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Series B Common Stock	11/12/2012		M		3,854	A	\$ 2.05
Series B Common Stock ⁽¹⁾	11/12/2012		C		3,854	D	\$ 0 ⁽²⁾
Series A Common Stock ⁽¹⁾	11/12/2012		C		3,854	A	\$ 0 ⁽²⁾
Series A Common	11/12/2012		S		3,854	D	\$ 4.9 ⁽³⁾

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Stock									
Series B Common Stock	11/13/2012		M	9,100	A	\$ 2.05	9,100		D
Series B Common Stock ⁽¹⁾	11/13/2012		C	9,100	D	\$ 0 (2)	0		D
Series A Common Stock ⁽¹⁾	11/13/2012		C	9,100	A	\$ 0 (2)	43,801		D
Series A Common Stock	11/13/2012		S	9,100	D	\$ 4.9 (6)	34,701		D
Series A Common Stock							13		I
									By 401K Account ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 2.05	11/12/2012		M	3,854	⁽⁵⁾ 12/03/2018	Series B Common Stock	3,854
Employee Stock Option (Right to Buy)	\$ 2.05	11/13/2012		M	9,100	⁽⁵⁾ 12/03/2018	Series B Common Stock	9,100

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENGEL ALISON K A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866			SVP/CFO and Treasurer	

Signatures

Christine Larkin,
Attorney-in-Fact

11/14/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Series B Common Stock is converted into Series A Common Stock upon transfer to other than a "permitted Transferee" as defined in the Issuer's Certificate of Incorporation.
- (2) No consideration; converted on a share-for-share basis.
- (3) All shares were sold in the open market at \$4.90 per share.
- (4) Held by the A. H. Belo Savings Plan as of the date of this report.
- (5) The options became exercisable on December 3, 2010.
- (6) Represents the average sale price per share. Shares sold in the open market as follows: 8,800 shares @ \$4.90 per share; and 300 shares @ \$4.91 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.