

BHUSRI ANEEL  
Form 4  
October 17, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Greylock XI GP Limited Partnership

2. Issuer Name and Ticker or Trading Symbol  
Workday, Inc. [WDAY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2550 SAND HILL ROAD,  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/17/2012

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

MENLO PARK, CA 94025

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class B Common Stock	10/17/2012		C	V	13,300,967	A	U	13,300,967	I	See Footnote (4)
Class B Common Stock	10/17/2012		C	V	370,554	A	U	370,554	I	See Footnote (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title
Series A Convertible Preferred Stock	<u>(1)</u>	10/17/2012		C	5,253,638	<u>(1)</u> <u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012		C	5,253,638	<u>(2)</u> <u>(3)</u> <u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>
Series B Convertible Preferred Stock	<u>(1)</u>	10/17/2012		C	2,661,843	<u>(1)</u> <u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012		C	2,661,843	<u>(2)</u> <u>(3)</u> <u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>
Series C Convertible Preferred Stock	<u>(1)</u>	10/17/2012		C	2,109,572	<u>(1)</u> <u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012		C	2,109,572	<u>(2)</u> <u>(3)</u> <u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>
Series D Convertible Preferred Stock	<u>(1)</u>	10/17/2012		C	1,743,632	<u>(1)</u> <u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012		C	1,743,632	<u>(2)</u> <u>(3)</u> <u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>
Series E Convertible Preferred Stock	<u>(1)</u>	10/17/2012		C	1,532,282	<u>(1)</u> <u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012		C	1,532,282	<u>(2)</u> <u>(3)</u> <u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>

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Series A Convertible Preferred Stock	<u>(1)</u>	10/17/2012	C	146,362	<u>(1)</u>	<u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012	C	146,362	<u>(2)</u> <u>(3)</u>	<u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>
Series B Convertible Preferred Stock	<u>(1)</u>	10/17/2012	C	74,157	<u>(1)</u>	<u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012	C	74,157	<u>(2)</u> <u>(3)</u>	<u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>
Series C Convertible Preferred Stock	<u>(1)</u>	10/17/2012	C	58,771	<u>(1)</u>	<u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012	C	58,771	<u>(2)</u> <u>(3)</u>	<u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>
Series D Convertible Preferred Stock	<u>(1)</u>	10/17/2012	C	48,576	<u>(1)</u>	<u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012	C	48,576	<u>(2)</u> <u>(3)</u>	<u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>
Series E Convertible Preferred Stock	<u>(1)</u>	10/17/2012	C	42,688	<u>(1)</u>	<u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012	C	42,688	<u>(2)</u> <u>(3)</u>	<u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Greylock XI GP Limited Partnership 2550 SAND HILL ROAD MENLO PARK, CA 94025		X		
		X		

BHUSRI ANEEL  
 C/O GREYLOCK XI GP LIMITED PARTNERSHIP  
 2550 SAND HILL ROAD  
 MENLO PARK, CA 94025

GREYLOCK XI LIMITED PARTNERSHIP  
 2550 SAND HILL ROAD  
 MENLO PARK, CA 94025

X

## Signatures

/s/ Donald A. Sullivan, as Administrative Partner of Greylock XI GP Limited Partnership	10/17/2012
__Signature of Reporting Person	Date
/s/ Donald A. Sullivan, as Administrative Partner of Greylock XI GP Limited Partnership, the general partner of Greylock XI Limited Partnership	10/17/2012
__Signature of Reporting Person	Date
/s/ James Shaughnessy, as Attorney-in-Fact for Aneel Bhusri	10/17/2012
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of convertible preferred stock automatically converted into one (1) share of Class B Common Stock immediately prior to the closing of the Issuer's initial public offering and had no expiration date.
- Each share of Class B Common Stock is convertible, at any time at the option of the holder, into one (1) share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one (1) share of Class A Common Stock upon any
- (2) transfer, whether or not for value, except for certain permitted transfers described in, and transfers to any "permitted transferee" as defined in, the Issuer's restated certificate of incorporation in effect as of the date hereof. The shares of Class B Common Stock have no expiration date.
- All shares of Class A and Class B Common Stock will convert automatically into shares of a single class of Common Stock upon the earliest to occur of the following: (a) upon the election by the holders of a majority of the then outstanding shares of Class B Common
- (3) Stock, (b) the date when the number of outstanding shares of Class B Common Stock represents less than 9% of all outstanding shares of Class A and Class B Common Stock, (c) October 11, 2032 or (d) nine months after the death of the later to die of David A. Duffield and Aneel Bhusri. The shares of Class A and Class B Common Stock have no expiration date.
- The shares are held directly by Greylock XI Limited Partnership ("Greylock XI LP"). Greylock XI GP Limited Partnership ("Greylock XI GP") is the sole general partner of Greylock XI LP. Aneel Bhusri, the Issuer's Co-Chief Executive Officer and Chairman, is a Managing
- (4) Partner of Greylock XI GP. As a result, Greylock XI GP and Mr. Bhusri may be deemed to share voting and dispositive power with regard to the shares held directly by Greylock XI LP.
- The shares are held directly by Greylock XI-A Limited Partnership ("Greylock XI-A LP"). Greylock XI GP is the sole general partner of Greylock XI-A LP. Aneel Bhusri, the Issuer's Co-Chief Executive Officer and Chairman, is a Managing Partner of Greylock XI GP. As a
- (5) result, Greylock XI GP and Mr. Bhusri may be deemed to share voting and dispositive power with regard to the shares held directly by Greylock XI-A LP.
- Greylock XI GP and Aneel Bhusri disclaim beneficial ownership of these securities except to the extent of their respective pecuniary
- (6) interests therein, and the inclusion of these securities in this report shall not be deemed an admission by Greylock XI GP or by Mr. Bhusri of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.