

Allegretto John D
Form 4
October 28, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Allegretto John D

2. Issuer Name and Ticker or Trading Symbol
BJs RESTAURANTS INC [BJRI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7755 CENTER AVENUE, SUITE 300

3. Date of Earliest Transaction (Month/Day/Year)
10/28/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Supply Chain Officer

(Street)
HUNTINGTON BEACH, CA 92647

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock					8,201 ⁽²⁾	D	
Common Stock	10/28/2011		M		5,000 A \$ 19.96	D	
Common Stock	10/28/2011		S		5,000 D \$ 53.08	D	
Common Stock	10/28/2011		M		1,200 A \$ 10.11	D	
Common Stock	10/28/2011		S		1,200 D \$ 53	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Non Qualified Stock Option	\$ 37.03					12/29/2011 ⁽¹⁾ 12/29/2020	Common Stock 2,565
Non Qualified Stock Option	\$ 18.86					12/30/2010 ⁽¹⁾ 12/30/2019	Common Stock 10,08
Common Stock Purchase Option	\$ 23.47					08/09/2006 ⁽¹⁾ 08/09/2015	Common Stock 100,00
Common Stock Purchase Option	\$ 19.96	10/28/2011		M	5,000	01/03/2008 ⁽¹⁾ 01/03/2017	Common Stock 7,500
Non Qualified Stock Options	\$ 16.63					01/02/2009 ⁽¹⁾ 01/02/2018	Common Stock 5,432
Non Qualified Stock Options	\$ 10.11	10/28/2011		M	1,200	12/31/2009 ⁽¹⁾ 12/31/2018	Common Stock 12,00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Allegretto John D 7755 CENTER AVENUE SUITE 300 HUNTINGTON BEACH, CA 92647			Chief Supply Chain Officer	

Signatures

Dianne Scott Attorney-in-fact for John D. Allegretto	10/28/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest 20% per year beginning on the first anniversary of the date of grant.

Of this amount, 2,256 shares represent a restricted stock award vesting in five equal installments beginning on 1/2/2009, 5,000 shares

(2) represent a restricted stock award vesting in five equal installments beginning on 12/31/2009 and 945 shares represent a restricted stock award vesting in five equal installments beginning on 12/29/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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