TWOMEY KEVIN M

Form 4 June 17, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Washington, D.C. 20549 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average burden hours per

response...

OMB APPROVAL

3235-0287

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person **
TWOMEY KEVIN M

(First)

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

PARTNERRE LTD [PRE]

4. If Amendment, Date Original

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

06/15/2011

_X__ Director _____ 10% Owner ____ Officer (give title _____ Other (specify

830-13A A1A NORTH, # 304

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting

Person

below)

PONTE VEDRA BEACH, FL 32082

(Street)

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Tra Security (Mon (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Middle)

3. 4. Securities
TransactionAcquired (A) or
Code Disposed of (D)
(Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following 6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amor 4 Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date** Underlying Secur Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) (Month/Day/Year) (Instr. 3) Price of (Instr. 8) Acquired (A)

Edgar Filing: TWOMEY KEVIN M - Form 4

	Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A) (E	Date Exercisable	Expiration Date	Title	Am or Nui of S
Restricted Share Units	\$ 0	06/15/2011	A		1,458	06/15/2016	<u>(1)</u>	Common Shares	1,
Non-Qualified Share Option (right to buy)	\$ 68.59	06/15/2011	A		10,768	06/15/2011	06/15/2021	Common Shares	10

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
TWOMEY KEVIN M							
830-13A A1A NORTH, # 304	X						
PONTE VEDRA BEACH, FL 32082							

Signatures

Marc Wetherhill as Attorney-in-Fact for Kevin M. 06/17/2011 Twomey

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted Share Units are issued under the PartnerRe Ltd. 2003 Non-Employee Directors Stock Plan. Restricted Share Units will vest 100% on the fifth anniversary of the date of Grant.
- Options granted to Directors are granted out of the PartnerRe Ltd. 2003 Non-Employee Directors Stock Plan. All options vest immediately on the date of grant and remain exercisable for a period of ten years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2