### HARMAN FREDERIC W

Form 4 June 13, 2011

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* HARMAN FREDERIC W

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

Limelight Networks, Inc. [LLNW]

(Check all applicable)

(Month/Day/Year) 06/09/2011

(Zip)

X\_ Director 10% Owner Officer (give title Other (specify below)

C/O LIMELIGHT NETWORKS, INC., 222 SOUTH MILL AVENUE. 8TH FLOOR

(First)

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

**TEMPE, AZ 85281** 

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Ownership Owned Indirect (I) (Instr. 4) Following (Instr. 4)

Reported (A) Transaction(s)

Amount (D) Price

Code V

(Instr. 3 and 4)

Common 06/09/2011 Stock

14,966 D A (1)

14,966

 $D^{(2)}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
	Derivative Security				or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-qualified stock option (Right to Buy)	\$ 4.77	06/09/2011		A	23,087	(3)	06/09/2011	Common Stock	23,0

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

HARMAN FREDERIC W
C/O LIMELIGHT NETWORKS, INC.
222 SOUTH MILL AVENUE, 8TH FLOOR

TEMPE, AZ 85281

# **Signatures**

Fredric W. Harman by: /s/ James R. Todd, Attorney-in-Fact

06/13/2011

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person received an aggregate of 14,966 restricted stock units, which, if eligible, shall become fully vested and exercisable on the day prior to the Issuer's 2012 annual shareholder meeting (but in no event later than December 31, 2012), subject to Reporting Person's continued services to the Issuer through such date. Each restricted stock unit represents a contingent right to receive one (1) share of the Issuer's Common Stock.
- (2) Represents 14,966 restricted stock units, which are held by Mr. Harman on behalf of Oak Investment Partners XII, Limited Partnership ("Oak XII, L.P."). Mr. Harman is a Managing Member of Oak Associates XII, L.L.C., the General Partner of Oak XII, L.P.
- (3) The option shall be fully vested and exercisable on the day prior to the Issuer's 2012 annual shareholder meeting (but in no event later than December 31, 2012), subject to Reporting Person's continued services to the Issuer through such date.
- (4) \$0.00 is used for technical reasons as there is no price for this derivative security until exercised.
- (5) Represents director options exercisable for 23,087 shares of the Issuer's Common Stock, which are held by Mr. Harman on behalf of Oak XII, L.P. Mr. Harman is a Managing Member of Oak Associates XII, L.L.C., the General Partner of Oak XII, L.P.

#### **Remarks:**

Executed pursuant to the Limited Power of Attorney for Section 16 Reporting Obligations dated August 27, 2010. Fredric W. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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