Apollo Global Management LLC Form 3 March 29, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

BLACK LEON D

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Statement

(Month/Day/Year)

03/29/2011

X Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O APOLLO GLOBAL MANAGEMENT, LLC, 9 WEST 57TH STREET, 43RD **FLOOR**

(Street)

Person(s) to Issuer

(Check all applicable)

4. Relationship of Reporting

X Director __X__ 10% Owner _ Other

Apollo Global Management LLC [APO]

(give title below) (specify below) Chairman, CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

NEW YORK, NYÂ 10019

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative Security:

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|------------------------------|---------------------|--------------------|----------------|----------------------------------|---------------|--|---|
| Apollo Operating Group units | (1) | (1) | Class A shares | 92,727,166 | \$ <u>(2)</u> | I | By AP Professional Holdings, L.P. (3) |

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | |
|---|---------------|-----------|-----------------------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| BLACK LEON D C/O APOLLO GLOBAL MANAGEMENT, LLC 9 WEST 57TH STREET, 43RD FLOOR NEW YORK, NY 10019 | ÂX | ÂX | Â Chairman, CEO | Â | |

Signatures

/s/ Jessica Lomm, attorney-in-fact

03/29/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Subject to accelerated vesting in certain circumstances as set forth in the Agreement Among Principals, dated July 13, 2007, by and (1) among the reporting person, Marc Rowan and Joshua Harris, the Apollo Operating Group (AOG) units vest in equal monthly installments of 1,298,022 units through December 31, 2012. Of these units, 64,170,682 units have vested as of the date hereof.
- Each AOG unit represents a right to receive one Class A share, subject to the restrictions and provisions set forth in the Agreement (2) Among Principals described in footnote (1) above and the Exchange Agreement, dated July 13, 2007, by and between the Issuer and AP Professional Holdings, L.P.
- The reporting person is a limited partner in BRH Holdings, L.P., which holds 87.8% of the limited partnership interests in AP Professional Holdings, L.P., the direct holder of the AOG units. The AOG units indirectly held by the reporting person are the number of AOG units that he has a right to receive as a limited partner in BRH Holdings, L.P., subject to the restrictions and provisions set forth in the Agreement Among Principals described in footnote (1) above and the Exchange Agreement described in footnote (2) above.

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Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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