

INTERNATIONAL BUSINESS MACHINES CORP
 Form 4
 November 01, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SANFORD LINDA S

2. Issuer Name and Ticker or Trading Symbol
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Senior Vice President

(Last) (First) (Middle)
 IBM CORPORATION, 294 ROUTE 100
 (Street)
 SOMERS, NY 10589
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 10/29/2010
 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount or Price				
Common Stock	10/29/2010		S		100	D	\$ 142.735	45,300	D	
Common Stock	10/29/2010		S		3,800	D	\$ 142.74	41,500	D	
Common Stock	10/29/2010		S		2,900	D	\$ 142.75	38,600	D	
Common Stock	10/29/2010		S		1,296	D	\$ 142.76	37,304	D	
Common Stock	10/29/2010		S		400	D	\$ 142.77	36,904	D	

Edgar Filing: INTERNATIONAL BUSINESS MACHINES CORP - Form 4

Common Stock	10/29/2010	S	1,000	D	\$ 142.78	35,904	D	
Common Stock	10/29/2010	S	3,500	D	\$ 142.79	32,404	D	
Common Stock	10/29/2010	S	100	D	\$ 142.795	32,304	D	
Common Stock	10/29/2010	S	4,400	D	\$ 142.8	27,904	D	
Common Stock	10/29/2010	S	100	D	\$ 142.805	27,804	D	
Common Stock	10/29/2010	S	2,239	D	\$ 142.81	25,565	D	
Common Stock	10/29/2010	S	900	D	\$ 142.82	24,665	D	
Common Stock	10/29/2010	S	4,465	D	\$ 142.83	20,200	D	
Common Stock	10/29/2010	S	501	D	\$ 142.84	19,699	D	
Common Stock	10/29/2010	S	800	D	\$ 142.85	18,899	D	
Common Stock	10/29/2010	S	800	D	\$ 142.86	18,099	D	
Common Stock	10/29/2010	S	4,600	D	\$ 142.87	13,499	D	
Common Stock	10/29/2010	S	4,699	D	\$ 142.88	8,800	D	
Common Stock	10/29/2010	S	2,100	D	\$ 142.89	6,700	D	
Common Stock	10/29/2010	S	2,100	D	\$ 142.9	4,600	D	
Common Stock						2,091.1734	I ⁽¹⁾	son
Common Stock						3,543.8159	I ⁽¹⁾	trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: INTERNATIONAL BUSINESS MACHINES CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANFORD LINDA S IBM CORPORATION 294 ROUTE 100 SOMERS, NY 10589			Senior Vice President	

Signatures

D. Cummins on behalf of L. S.
Sanford

11/01/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of the securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Remarks:

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.