

OBRIEN THOMAS C
Form 4
August 10, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OBRIEN THOMAS C

2. Issuer Name and Ticker or Trading Symbol
KAR Auction Services, Inc. [KAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O KAR AUCTION SERVICES, INC., 13085 HAMILTON CROSSING BLVD.

3. Date of Earliest Transaction (Month/Day/Year)
08/06/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO of IAAI

(Street)
CARMEL, IN 46032

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					27,930 ⁽¹⁾	I	By KAR Holdings II, LLC
Common Stock	08/06/2010		M		264,672	A	\$ 3.515
Common Stock	08/06/2010		S		300	D	\$ 12.19
Common Stock	08/06/2010		S		100	D	\$ 12.16
Common Stock	08/06/2010		S		982	D	\$ 12.15

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Common Stock							
Common Stock	08/06/2010	S	100	D	\$ 12.14	263,190	D
Common Stock	08/06/2010	S	600	D	\$ 12.135	262,590	D
Common Stock	08/06/2010	S	400	D	\$ 12.13	262,190	D
Common Stock	08/06/2010	S	14,916	D	\$ 12.12	247,274	D
Common Stock	08/06/2010	S	91,988	D	\$ 12.11	155,286	D
Common Stock	08/06/2010	S	154,003	D	\$ 12.1	1,283	D
Common Stock	08/06/2010	S	1,283	D	\$ 12.09	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 3.515	08/06/2010		M	264,672	(2)	12/16/2012	Common Stock	264,672
Employee Stock Option (right to buy)	\$ 3.14					(3)	11/14/2013	Common Stock	249,050

