

NETSUITE INC
Form 3
July 01, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Gill Ronald S		(Month/Day/Year)	NETSUITE INC [N]	
(Last)	(First)	07/01/2010		
C/O NETSUITE INC., 2955			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
CAMPUS DRIVE, SUITE 100				
(Street)			(Check all applicable)	
SAN MATEO, CA 94403			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			Chief Financial Officer	<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	88,605 ⁽¹⁾ ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Employee Stock Option (right to buy)	Â (3)	08/15/2019	Common Stock 25,000 \$ 13.35	D Â
Employee Stock Option (right to buy)	Â (4)	03/03/2020	Common Stock 25,000 \$ 12.4	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gill Ronald S C/O NETSUITE INC. 2955 CAMPUS DRIVE, SUITE 100 SAN MATEO, CA 94403	Â	Â	Â Chief Financial Officer	Â

Signatures

Douglas P. Solomon, by power of attorney
07/01/2010
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Includes 65,520 shares represented by restricted stock units ("RSUs"). Each RSU represents the contingent right to receive one share of NetSuite Inc. common stock. The RSUs vest as follows: (i) 8,437 RSUs vest in nine equal quarterly installments beginning on August 15, 2010; (ii) 20,312 RSUs vest in thirteen equal quarterly installments beginning on August 15, 2010; (iii) 8,334 RSUs vest in five equal quarterly installments beginning on August 20, 2010; (iv) 5,000 RSUs vest in eight equal quarterly installments beginning on August 20, 2010; and (v) 23,437 RSUs vest in fifteen equal quarterly installments beginning on September 3, 2010.
 - (2) Includes 12,251 shares represented by performance stock units ("PSUs"). Each PSU represents the contingent right to receive one share of NetSuite common stock. The PSUs vest in two equal annual installments beginning on February 15, 2011.
 - (3) The option vests in forty-eight equal monthly installments beginning on September 15, 2009.
 - (4) The option vests in forty-eight equal monthly installments beginning on April 3, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.