

Kelley Philip M
Form 4
February 02, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kelley Philip M

2. Issuer Name and Ticker or Trading Symbol
CROWN CASTLE INTERNATIONAL CORP [CCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1220 AUGUSTA DRIVE, SUITE 500

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2010

____ Director
 Officer (give title below) _____ Other (specify below)
Senior VP, Corp Dev & Strategy

(Street)
HOUSTON, TX 77057

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$0.01 Par Value	02/01/2010		M		14,000	A	\$ 31.875
Common Stock, \$0.01 Par Value	02/01/2010		S		14,000	D	\$ 37.108 (1)
Common Stock, \$0.01 Par	02/01/2010		M		7,500	A	\$ 204,107 20.188

Edgar Filing: Kelley Philip M - Form 4

Value								
Common Stock, \$0.01 Par Value	02/01/2010	S	7,500	D	\$ 37.105 <u>(2)</u>	196,607	D	
Common Stock, \$0.01 Par Value	02/01/2010	M	5,014	A	\$ 30.875	201,621	D	
Common Stock, \$0.01 Par Value	02/01/2010	S	5,014	D	\$ 36.91 <u>(3)</u>	196,607	D	
Common Stock, \$0.01 Par Value	02/01/2010	M	1,865	A	\$ 23.375	198,472	D	
Common Stock, \$0.01 Par Value	02/01/2010	S	1,865	D	\$ 36.973	196,607	D	
Common Stock, \$0.01 Par Value	02/01/2010	M	20,000	A	\$ 24.688	216,607	D	
Common Stock, \$0.01 Par Value	02/01/2010	S	20,000	D	\$ 36.976 <u>(4)</u>	196,607	D	
Common Stock, \$0.01 Par Value	02/01/2010	M	50,000	A	\$ 8.7	246,607	D	
Common Stock, \$0.01 Par Value	02/01/2010	S	50,000	D	\$ 37.092 <u>(5)</u>	196,607	D	
Common Stock, \$0.01 Par Value						242 <u>(6)</u>	I	by 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to purchase Common Stock)	\$ 31.875	02/01/2010		M	14,000	<u>(7)</u> 02/01/2010	Common Stock	14,000	
Stock Option (right to purchase Common Stock)	\$ 20.188	02/01/2010		M	7,500	<u>(8)</u> 02/02/2010	Common Stock	7,500	
Stock Option (right to purchase Common Stock)	\$ 30.875	02/01/2010		M	5,014	<u>(9)</u> 11/15/2010	Common Stock	5,014	
Stock Option (right to purchase Common Stock)	\$ 23.375	02/01/2010		M	1,865	<u>(10)</u> 12/20/2010	Common Stock	1,865	
Stock Option (right to purchase Common Stock)	\$ 24.688	02/01/2010		M	20,000	<u>(11)</u> 02/22/2011	Common Stock	20,000	
Stock Option	\$ 8.7	02/01/2010		M	50,000	09/25/2005 ⁽¹²⁾ 09/25/2011	Common Stock	50,000	

(right to
purchase
Common
Stock)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kelley Philip M 1220 AUGUSTA DRIVE, SUITE 500 HOUSTON, TX 77057			Senior VP, Corp Dev & Strategy	

Signatures

/s/ Philip M.
Kelley

02/02/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average price of sales transacted on February 1, 2010; such sales were conducted through 14 individual transactions on February 1, 2010, at sales prices ranging from \$36.9627 to \$37.2971 per share.
- (2) Represents the weighted average price of sales transacted on February 1, 2010; such sales were conducted through 20 individual transactions on February 1, 2010, at sales prices ranging from \$36.96 to \$37.28 per share.
- (3) Represents the weighted average price of sales transacted on February 1, 2010; such sales were conducted through 4 individual transactions on February 1, 2010, at sales prices ranging from \$36.859 to \$37.02 per share.
- (4) Represents the weighted average price of sales transacted on February 1, 2010; such sales were conducted through 18 individual transactions on February 1, 2010, at sales prices ranging from \$36.84 to \$37.13 per share.
- (5) Represents the weighted average price of sales transacted on February 1, 2010; such sales were conducted through 31 individual transactions on February 1, 2010, at sales prices ranging from \$36.95 to \$37.182 per share.
- (6) Represents shares previously acquired in transactions exempt under Rule 16b-3(c).
- (7) Vested one-third per year over three years, with the first vesting on February 1, 2001.
- (8) Vested one-third upon grant, one-third on March 2, 2000 (upon the Company's common stock achieving a pre-established target price), and one-third on March 30, 2000 (upon the Company's common stock achieving a pre-established target price).
- (9) Vested one-third at the time of grant on November 15, 2000, with the remaining two-thirds vesting annually in an equal number over five years.
- (10) Vested one-third at time of grant December 20, 2000, with remaining two-thirds vesting in an equal number over five years.
- (11) Vested one-third per year over three years, with the first vesting on February 22, 2002.
- (12) Vested on September 25, 2005 (following the Company's common stock achieving a pre-established target price).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.