

QUAKER CHEMICAL CORP
Form 4
June 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NAPLES RONALD J

2. Issuer Name and Ticker or Trading Symbol
QUAKER CHEMICAL CORP
[KWR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/30/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

QUAKER CHEMICAL CORPORATION, ONE QUAKER PARK, 901 HECTOR STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CONSHOHOCKEN, PA 19428-0809

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/30/2008		M		4,955	A	\$ 20.18
Common Stock	05/30/2008		F		3,137	D	\$ 31.87
Common Stock	05/30/2008		M		3,838	A	\$ 26.05
Common Stock	05/30/2008		F		3,137	D	\$ 31.87
	05/30/2008		M		10,000	A	432,763

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Common Stock					\$ 20.09			
Common Stock	05/30/2008	S	10,000	D	\$ 31.68	422,763	D	
Common Stock	05/30/2008	M	20,000	A	\$ 20.09	442,763	D	
Common Stock	05/30/2008	S	20,000	D	\$ 31.5	422,763	D	
Common Stock	05/30/2008	M	10,000	A	\$ 20.09	432,763	D	
Common Stock	05/30/2008	S	10,000	D	\$ 31.75	422,763	D	
Common Stock	05/30/2008	M	10,000	A	\$ 21.97	432,763	D	
Common Stock	05/30/2008	S	10,000	D	\$ 31.75	422,763	D	
Common Stock						1,062	I	By 401(k)
Common Stock						1,000	I	By Charitable Foundation
Common Stock						500	I	By Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of S
Employee Stock	\$ 20.18	05/30/2008		M	4,955	(1)	03/19/2010	Common	4,

Option (right to buy)								Stock
Employee Stock Option (right to buy)	\$ 26.05	05/30/2008	M	3,838	(2)	04/15/2011	Common Stock	3,
Employee Stock Option (right to buy)	\$ 20.09	05/30/2008	M	10,000	(3)	01/23/2009	Common Stock	10
Employee Stock Option (right to buy)	\$ 20.09	05/30/2008	M	20,000	(3)	01/23/2009	Common Stock	20
Employee Stock Option (right to buy)	\$ 20.09	05/30/2008	M	10,000	(3)	01/23/2009	Common Stock	10
Employee Stock Option (right to buy)	\$ 21.97	05/30/2008	M	10,000	(4)	03/09/2012	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NAPLES RONALD J QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 HECTOR STREET CONSHOHOCKEN, PA 19428-0809	X		Chairman and CEO	

Signatures

Irene M. Kisleiko, Attorney-in-Fact for Ronald J.
Naples

06/03/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The options vested in three annual installments: 50% on March 19, 2004; 25% on March 19, 2005; and 25% on March 19, 2006.
- (2) The options vested in three annual installments: 50,100 on April 15, 2005; 10,020 on April 15, 2006; and 6,680 on April 15, 2007.
- (3) The options vested in three annual installments: 50% on January 23, 2003; 25% on January 23, 2004; and 25% on January 23, 2005.
- (4) The options vested 100% on June 15, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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