

SUNPOWER CORP  
 Form 4  
 April 29, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HERNANDEZ EMMANUEL T**

(Last) (First) (Middle)  
 3939 NORTH FIRST STREET  
 (Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SUNPOWER CORP [SPWR]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**04/25/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock	04/25/2008 <sup>(1)</sup>		M		25,000	A	\$ 3.3
					30,000		
Class A Common Stock	04/25/2008 <sup>(1)</sup>		S		100	D	\$ 87.3
					29,900		
Class A Common Stock	04/25/2008 <sup>(1)</sup>		S		200	D	\$ 87.31
					29,700		
Class A Common	04/25/2008 <sup>(1)</sup>		S		101	D	\$ 87.32
					29,599		

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Stock							
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	100	D	\$ 87.335	29,499	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	200	D	\$ 87.3375	29,299	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	200	D	\$ 87.34	29,099	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	100	D	\$ 87.3475	28,999	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	985	D	\$ 87.35	28,014	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	215	D	\$ 87.36	27,799	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	1,599	D	\$ 87.37	26,200	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	522	D	\$ 87.375	25,678	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	2,701	D	\$ 87.38	22,977	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	300	D	\$ 87.385	22,677	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	200	D	\$ 87.3875	22,477	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	358	D	\$ 87.39	22,119	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	200	D	\$ 87.395	21,919	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	100	D	\$ 87.405	21,819	D

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Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	200	D	\$ 87.4075	21,619	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	100	D	\$ 87.41	21,519	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	100	D	\$ 87.415	21,419	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	1,964	D	\$ 87.43	19,455	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	100	D	\$ 87.435	19,355	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	100	D	\$ 87.4375	19,255	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	559	D	\$ 87.44	18,696	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	240	D	\$ 87.45	18,456	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	100	D	\$ 87.4575	18,356	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	600	D	\$ 87.46	17,756	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	700	D	\$ 87.47	17,056	D
Class A Common Stock	04/25/2008 <sup>(1)</sup>	S	729	D	\$ 87.48	16,327	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

