

INTERNATIONAL BUSINESS MACHINES CORP
 Form 4
 February 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAKIHARA MINORU

2. Issuer Name and Ticker or Trading Symbol
INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/28/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

MITSUBISHI CORP, 2-3-1 MARUNOUCHI, CHIYODA-KU
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TOKYO JAPAN 100-8086

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	02/28/2008		M		4,000	A	\$ 58.22 5,000 D
Common Stock	02/28/2008		S		200	D	\$ 114.85 4,800 D
Common Stock	02/28/2008		S		200	D	\$ 114.87 4,600 D
Common Stock	02/28/2008		S		100	D	\$ 114.89 4,500 D
Common Stock	02/28/2008		S		200	D	\$ 114.9 4,300 D

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Common Stock	02/28/2008	S	100	D	\$ 114.92	4,200	D
Common Stock	02/28/2008	S	400	D	\$ 114.94	3,800	D
Common Stock	02/28/2008	S	700	D	\$ 114.95	3,100	D
Common Stock	02/28/2008	S	100	D	\$ 115.04	3,000	D
Common Stock	02/28/2008	S	900	D	\$ 115.15	2,100	D
Common Stock	02/28/2008	S	300	D	\$ 115.16	1,800	D
Common Stock	02/28/2008	S	200	D	\$ 115.22	1,600	D
Common Stock	02/28/2008	S	500	D	\$ 115.25	1,100	D
Common Stock	02/28/2008	S	100	D	\$ 115.29	1,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
BOD Stock Option (right to buy)	\$ 58.22	02/28/2008		M	4,000	05/01/2002 ⁽¹⁾	04/30/2008	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAKIHARA MINORU MITSUBISHI CORP 2-3-1 MARUNOUCHI, CHIYODA-KU TOKYO JAPAN 100-8086	X			

Signatures

D. Cummins for M. Makihara by power-of-attorney __Signature of Reporting Person	02/29/2008 Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vested in four equal annual installments; the last installment vested on the date shown above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.