EQUITY RESIDENTIAL

Form 4/A

February 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

	Address of Report CUT DAVID J	_	Symbol		d Ticker or DENTIAL			5. Relationship of Issuer		
(Last) TWO NOR PLAZA, SU	(First) TH RIVERSII JITE 400	(Middle)	3. Date o (Month/I 01/31/2	•	ransaction			_X_ Director _X_ Officer (gives below)		0% Owner other (specify
CHICAGO	(Street)			nth/Day/Yea	ate Origina r)	1		6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person		Person
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Acq	uired, Disposed o	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	med on Date, if Day/Year)	Code (Instr. 8)	4. Securiton(A) or Dia (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of Beneficial Interest	01/31/2006			A(1)	5,432	A	\$ 39.99	117,203 (2)	D	
Common Shares of Beneficial Interest	02/03/2006			A(3)	36,974	A	\$ 42.8	154,177 <u>(2)</u>	D	
Common Shares of Beneficial Interest								2,874 (4)	I	Limited Partnership

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Common								
Shares of	01/21/2006	٨	<i>5</i> 421	٨	\$	130,916 (5)	T	SERP
Beneficial	01/31/2006	A	3,431	Α	39.99	130,916 (3)	1	Account
Interest								

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 20.0938						01/18/2000	01/18/2009	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 21.0625						01/24/2001	01/24/2010	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 23.55						02/07/2004	02/07/2013	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 25.3438						01/07/2001	01/07/2008	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 25.844						01/18/2002	01/18/2011	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 27.2						01/16/2003	01/16/2012	Common Shares of Beneficial Interest

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Non-Qualified Stock Option (right to buy)	\$ 27.6				07/11/2002	07/11/2011	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 29.25				01/27/2004	01/27/2014	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 31.76				02/03/2005	02/03/2015	Common Shares of Beneficial Interest
Non-Qualified Stock Option (right to buy)	\$ 42.8	02/03/2006	A	125,003	02/03/2007	02/03/2017	Common Shares of Beneficial Interest

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
NEITHERCUT DAVID J						
TWO NORTH RIVERSIDE PLAZA, SUITE 400	X		President & CEO			
CHICAGO IL 60606						

Signatures

Yasmina Duwe, Attorney-in-fact 02/07/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted shares reported in this grant are scheduled to vest in two equal installments on January 3, 2007 and January 3, 2008.
- Shares reported on this line are owned directly and some of the shares (including the shares which are subject to the grant award reported herein) are subject to vesting. The original Form 4 filed on February 7, 2006 incorrectly decreased the total in this column by 5,431 shares and incorrectly increased the total shares indirectly owned by the Reporting Person in his SERP Account by 5,431 shares.
- (3) The restricted shares reported in this grant are scheduled to vest on February 3, 2009.
- (4) Shares reported on this line are beneficially owned by the Benemi Partners, L.P., of which Mr. Neithercut is the general partner.
- Shares reported herein are owned by The Security Trust Company, as Trustee of the Equity Residential Supplemental Retirement Plan for the benefit of the Reporting Person. The original Form 4 filed on February 7, 2006 incorrectly increased the total in this column by 5,431 shares and incorrectly decreased the total shares directly owned by the Reporting Person by 5,431 shares.
- (6) Share options reported on this line are fully exercisable.
- (7) Share options reported on this line are fully exercisable.

(8)

Reporting Owners 3

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33,662 share options reported herein will become exercisable on February 7, 2004; 33,662 share options will become exercisable on February 7, 2005; 33,663 share options will become exercisable on February 7, 2006.

- (9) Share options reported on this line are fully exercisable.
- (10) 45,136 share options reported herein are currently exercisable and 22,568 share options will become exercisable on January 18, 2004.
- (11) 26,655 share options reported herein are currently exercisable; 26,655 share options will become exercisable on January 16, 2004; and 26,655 share options will become exercisable on January 16, 2005.
- (12) One-third of the share options reported on this line are exercisable; one-third will become exercisable on July 11, 2003; and one-third will become exercisable on July 11, 2004.
- (13) Share options reported on this line will become exercisable in three equal installments on January 27, 2005, January 27, 2006 and January 27, 2007.
- (14) Share options reported on this line will become exercisable in three equal installments on February 3, 2006, February 3, 2007 and February 3, 2008.
- Share options reported on this line become exercisable in three equal installments on February 3, 2007, February 3, 2008 and February 3, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.