

PLUG POWER INC  
Form 3  
June 04, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol   |  |
| Â Johnson Bradley H                       |         | (Month/Day/Year)                     | PLUG POWER INC [PLUG]  |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer   | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 968 ALBANY SHAKER ROAD                    |         |                                      | (Check all applicable)   |  |
| (Street)                                  |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below)<br>VP Operations |  |
| LATHAM,Â NYÂ 12110                        |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)   |  |
| (City)                                    | (State) | (Zip)                                | <input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 10,000 <sup>(1)</sup>                                 | D  | Â   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|  | Date Exercisable    Expiration Date                      | Title    Amount or Number of  |  |  |   |

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|                    |       |            |              | Shares  |         | (I)<br>(Instr. 5) |   |
|--------------------|-------|------------|--------------|---------|---------|-------------------|---|
| Option to Purchase | Â (2) | 11/14/2011 | Common Stock | 24,000  | \$ 8.53 | D                 | Â |
| Option to Purchase | Â (3) | 12/22/2013 | Common Stock | 100,000 | \$ 6.73 | D                 | Â |
| Option to Purchase | Â (4) | 01/28/2015 | Common Stock | 25,000  | \$ 5.39 | D                 | Â |
| Option to Purchase | Â (5) | 02/01/2016 | Common Stock | 25,000  | \$ 5.58 | D                 | Â |
| Option to Purchase | Â (6) | 02/14/2017 | Common Stock | 25,000  | \$ 3.75 | D                 | Â |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                 |       |
|---|---------------|-----------|-----------------|-------|
|   | Director      | 10% Owner | Officer         | Other |
| Johnson Bradley H<br>968 ALBANY SHAKER ROAD<br>LATHAM, NY 12110 | Â             | Â         | Â VP Operations | Â     |

## Signatures

/s/ Gerard L. Conway, Jr., Attorney  
in Fact

06/04/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 4,999 shares of Plug Power common stock which vest on 2/1/2008 and 5,001 shares which vest on 2/1/2009. Prior to vesting, the shares are subject to forfeiture in the event that Mr. Johnson's employment with the Company is terminated.
- (2) Consists of options to acquire common stock granted on 11/14/2001, all of which are exercisable.
- (3) Consists of options to acquire common stock granted on 12/22/2003, all of which are exercisable.
- (4) Consists of options to acquire common stock granted on 1/28/2005, with respect to which 16,665 are exercisable; 8,335 shares become exercisable on 1/28/2008.
- (5) Consists of options to acquire common stock granted on 2/1/2006, with respect to which 8,332 are exercisable; 8,333 shares become exercisable on 2/1/2008 and 8,335 shares become exercisable on 2/1/2009.
- (6) Consists of options to acquire common stock granted on 2/14/2007; 8,332 shares become exercisable on 2/14/2008; 8,333 shares become exercisable on 2/14/2009 and 8,335 shares become exercisable on 2/14/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.