

SUPERIOR ENERGY SERVICES INC  
 Form 4  
 May 18, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HALL TERENCE E

2. Issuer Name and Ticker or Trading Symbol  
 SUPERIOR ENERGY SERVICES INC [SPN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1105 PETERS ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/16/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Executive Officer

HARVEY, LA 70058  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/16/2007		M		91,000	A	\$ 8.25
Common Stock	05/16/2007		S		91,000	D	\$ 39.0186
Common Stock	05/17/2007		M		197,617	A	\$ 8.25
Common Stock	05/17/2007		M		11,383	A	\$ 9.31
Common Stock	05/17/2007		S		209,000	D	\$ 39.0956

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Options (right to buy)	\$ 8.25	05/16/2007		M	91,000	07/11/2002 <sup>(1)</sup>	07/11/2011	Common Stock	91,000
Options (right to buy)	\$ 8.25	05/17/2007		M	197,617	07/11/2002 <sup>(1)</sup>	07/11/2011	Common Stock	197,617
Options (right to buy)	\$ 9.31	05/17/2007		M	11,383	04/04/2002	04/04/2011	Common Stock	11,383

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALL TERENCE E 1105 PETERS ROAD HARVEY, LA 70058	X		Chief Executive Officer	

## Signatures

William B. Masters on behalf of Terence E. Hall  
 Date: 05/18/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options are exercisable in 1/3 increments beginning on the first anniversary of the date of grant and ending on the third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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