

SRI SURGICAL EXPRESS INC
 Form 3
 February 07, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â McGuire David Jon		(Month/Day/Year)	SRI SURGICAL EXPRESS INC [STRC]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		02/05/2007		
12425 RACETRACK ROAD			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
	(Street)		<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
TAMPA,Â FLÂ 33626			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Sr. V.P. of Strategic Sourcing	<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	20,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (1)	02/02/2015	Common Stock	15,000	\$ 5.12	D	Â
Employee Stock Option (right to buy)	Â (2)	01/05/2015	Common Stock	15,000	\$ 5.22	D	Â
Employee Stock Option (right to buy)	Â (3)	03/04/2014	Common Stock	5,000	\$ 6.55	D	Â
Employee Stock Option (right to buy)	Â (4)	01/02/2012	Common Stock	10,000	\$ 16.225	D	Â
Employee Stock Option (right to buy)	Â (5)	04/02/2011	Common Stock	5,000	\$ 19.5235	D	Â
Employee Stock Option (right to buy)	Â (6)	03/10/2010	Common Stock	20,000	\$ 5.75	D	Â
Employee Stock Option (right to buy)	Â (7)	01/04/2009	Common Stock	10,000	\$ 11.88	D	Â
Employee Stock Option (right to buy)	Â (8)	05/04/2008	Common Stock	15,000	\$ 18	D	Â
Employee Stock Option (right to buy)	Â (9)	05/02/2007	Common Stock	10,000	\$ 17.31	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McGuire David Jon 12425 RACETRACK ROAD TAMPA, FL 33626	Â	Â	Â Sr. V.P. of Strategic Sourcing	Â

Signatures

/s/ David Jon
McGuire

02/07/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option vests in five equal annual installments after the grant date. The first annual installment vested on February 2, 2006.
- (2) The option vests in five equal annual installments after the grant date. The first annual installment vested on January 5, 2006.
- (3) The option vests in five equal annual installments after the grant date. The first annual installment vested on March 4, 2005.
- (4) The option vested in five equal annual installments after the grant date. The first annual installment vested on January 2, 2003.
- (5) The option vested in five equal annual installments after the grant date. The first annual installment vested on on April 2, 2002.

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- (6) The option vested in five equal annual installments after the grant date. The first annual installment vested on March 10, 2001.
- (7) The option vested in five equal annual installments after the grant date. The first annual installment vested on January 4, 2000.
- (8) The option vested in five equal annual installments after the grant date. The first annual installment vested on May 4, 1999.
- (9) The option vested in five equal annual installments after the grant date. The first annual installment vested on May 2, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.