GeoMet, Inc. Form 3/A November 17, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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By investment limited partnership

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Common Stock

Common Stock

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement GeoMet, Inc. [GMET] Sere J Darby (Month/Day/Year) 07/26/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 909 FANNIN STREET. SUITE 07/26/2006 (Check all applicable) 1850 (Street) 6. Individual or Joint/Group 10% Owner _X_ Director _X_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President and CEO Person HOUSTON, TXÂ 77010 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5)

508,804 (1)

456,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

D

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and Expiration	3. Title and Amount of	4.	5.	6. Nature of
Security	Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Nonqualified Stock Option (right to buy)	12/07/2001(2)	12/07/2010	Common Stock	53,320	\$ 2.5	D	Â
Nonqualified Stock Option (right to buy)	05/19/2004(2)(4)	05/19/2013	Common Stock	106,660	\$ 2.5	D	Â
Nonqualified Stock Option (right to buy)	09/22/2004(2)(4)	09/22/2013	Common Stock	213,320	\$ 2.5	D	Â
Nonqualified Stock Option (right to buy)	04/27/2005(2)(4)	04/27/2014	Common Stock	106,660	\$ 2.5	D	Â
Nonqualified Stock Option (right to buy)	(3)	04/18/2013	Common Stock	25,605	\$ 13	D	Â
Incentive Stock Option (right to buy)	04/18/2007(2)	04/18/2013	Common Stock	23,076	\$ 13	D	Â
Nonqualified Stock Option (right to buy)	04/18/2007(2)	04/18/2013	Common Stock	1,263	\$ 13	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 0		10% Owner	Officer	Other	
Sere J Darby					
909 FANNIN STREET	ÂΧ	Â	President and CEO	Â	
SUITE 1850	ΑА	А	A Trestuent and CEO	А	
HOUSTON, TX 77010					

Signatures

J. Darby Sere 11/17/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 4,614 restricted shares of common stock that vest upon the achievement of certain performance targets by GeoMet, Inc.
- (2) Vests ratably (33 1/3%) over three years.
- (3) Vesting is conditioned upon the achievement of certain performance targets by GeoMet, Inc.
- (4) Fully vested as of January 30, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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