

TARBOX RICHARD C

Form 4

August 12, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
TARBOX RICHARD C

2. Issuer Name **and** Ticker or Trading
Symbol

SUNGARD DATA SYSTEMS INC
[SDS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

SUNGARD DATA SYSTEMS
INC., 680 EAST SWEDESFORD
ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
08/11/2005

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Sr. VP-Corporate Development

(Street)

WAYNE, PA 19087

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/11/2005		M		20,000	A	\$ 15.7813	20,000	D
Common Stock	08/11/2005		M		20,000	A	\$ 13.375	40,000	D
Common Stock	08/11/2005		M		72,000	A	\$ 8.4063	112,000	D
Common Stock	08/11/2005		M		47,200	A	\$ 9.3525	159,200	D
	08/11/2005		M		54,000	A		213,200	D

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Common Stock					\$ 17.2188		
Common Stock	08/11/2005	M	70,500	A	\$ 19.8125	283,700	D
Common Stock	08/11/2005	M	12,700	A	\$ 15.7188	296,400	D
Common Stock	08/11/2005	S	296,400	D	\$ 36	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Buy	\$ 15.7813	08/11/2005		M	20,000	05/14/2004 05/19/2009	Common Stock 20,000
Option to Buy	\$ 13.375	08/11/2005		M	20,000	01/06/2005 01/11/2010	Common Stock 20,000
Option to Buy	\$ 8.4063	08/11/2005		M	72,000	02/12/2001 02/12/2006	Common Stock 72,000
Option to Buy	\$ 9.3525	08/11/2005		M	47,200	07/03/2000 01/08/2010	Common Stock 47,200
Option to Buy	\$ 17.2188	08/11/2005		M	54,000	07/02/2001 05/16/2008	Common Stock 54,000
Option to Buy	\$ 19.8125	08/11/2005		M	70,500	08/11/2005 ⁽¹⁾ 03/03/2009	Common Stock 70,500
Option to Buy	\$ 15.7188	08/11/2005		M	12,700	08/11/2005 ⁽¹⁾ 02/27/2010	Common Stock 12,700
Option to Buy	\$ 15.7188	08/11/2005		D	83,000	08/11/2005 ⁽¹⁾ 02/27/2010	Common Stock 83,000

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Option to Buy	\$ 28.5	08/11/2005	D	88,600	08/11/2005 ⁽¹⁾	03/07/2011	Common Stock	88,600
Option to Buy	\$ 32.81	08/11/2005	D	68,750	12/31/2004	03/06/2012	Common Stock	68,750
Option to Buy	\$ 19.35	08/11/2005	D	85,625	08/11/2005 ⁽¹⁾	03/03/2013	Common Stock	85,625
Option to Buy	\$ 19.35	08/11/2005	D	20,000	08/11/2005 ⁽¹⁾	02/26/2013	Common Stock	20,000
Option to Buy	\$ 19.35	08/11/2005	D	5,000	08/11/2005 ⁽¹⁾	03/03/2013	Common Stock	5,000
Option to Buy	\$ 28.03	08/11/2005	D	74,000	08/11/2005 ⁽¹⁾	02/25/2014	Common Stock	74,000
Option to Buy	\$ 26.08	08/11/2005	D	80,500	08/11/2005 ⁽¹⁾	03/03/2015	Common Stock	80,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TARBOX RICHARD C SUNGARD DATA SYSTEMS INC. 680 EAST SWEDES FORD ROAD WAYNE, PA 19087			Sr. VP-Corporate Development	

Signatures

Leslie S. Brush, Attorney-in-fact for Richard C. Tarbox

08/12/2005

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.
- (2) In connection with the merger of Solar Capital Corp. with and into the Issuer, stock options of the Issuer were converted into options to purchase equity in the acquiring entities based on a formula designed to equal the current intrinsic value of the converted options.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.