

JEFFERS PAUL C

Form 4

August 12, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
JEFFERS PAUL C

2. Issuer Name **and** Ticker or Trading
Symbol

SUNGARD DATA SYSTEMS INC
[SDS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

08/11/2005

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Sr.VP-Human Resources

SUNGARD DATA SYSTEMS
INC., 680 EAST SWEDES FORD
ROAD

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

WAYNE, PA 19087

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/11/2005		D	(A) or (D)	Amount 3,699.725 (1) (4) Price \$ 36 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: JEFFERS PAUL C - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Buy	\$ 23	08/11/2005		D	21,000	08/11/2005 ⁽²⁾ 03/22/2011	Common Stock 21,000
Option to Buy	\$ 23	08/11/2005		D	19,000	08/11/2005 ⁽²⁾ 03/27/2011	Common Stock 19,000
Option to Buy	\$ 28.235	08/11/2005		D	29,200	08/11/2005 ⁽²⁾ 05/16/2011	Common Stock 29,200
Option to Buy	\$ 28.235	08/11/2005		D	43,800	08/11/2005 ⁽²⁾ 05/16/2011	Common Stock 43,800
Option to Buy	\$ 32.81	08/11/2005		D	31,500	12/31/2004 03/06/2012	Common Stock 31,500
Option to Buy	\$ 19.35	08/11/2005		D	45,500	08/11/2005 ⁽²⁾ 03/03/2013	Common Stock 45,500
Option to Buy	\$ 28.03	08/11/2005		D	42,250	08/11/2005 ⁽²⁾ 02/25/2014	Common Stock 42,250
Option to Buy	\$ 26.08	08/11/2005		D	46,000	08/11/2005 ⁽²⁾ 03/03/2015	Common Stock 46,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JEFFERS PAUL C SUNGARD DATA SYSTEMS INC. 680 EAST SWEDES FORD ROAD WAYNE, PA 19087			Sr.VP-Human Resources	

Signatures

Leslie S. Brush, Attorney-in-fact for Paul C.
Jeffers

08/12/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired under Issuer's employee stock purchase plan through 03/31/05.

(2) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.

The option was cancelled in connection with the merger of Solar Capital Corp. with and into the Issuer and converted into a right to
(3) receive a cash payment equal to the amount by which \$36.00 (the per share merger consideration) exceeds the exercise price of the option.

(4) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer's common stock were cancelled in the merger for \$36 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.