

PortalPlayer, Inc.
Form 4
July 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Tandy Scott

(Last) (First) (Middle)

70 W. PLUMERIA DR.

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PortalPlayer, Inc. [PLAY]

3. Date of Earliest Transaction
(Month/Day/Year)
07/01/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below)

VP of Strategic Marketing

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	07/01/2005		M	900 A \$ 0.45	2,486	D	
Common Stock	07/01/2005		S	900 ⁽¹⁾ D \$ 20.83	1,586	D	
Common Stock	07/01/2005		M	1,400 A \$ 0.45	2,986	D	
Common Stock	07/01/2005		S	1,400 ⁽¹⁾ D \$ 20.84	1,586	D	
Common Stock	07/01/2005		M	500 A \$ 0.45	2,086	D	

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Common Stock	07/01/2005	S	500 ⁽¹⁾	D	\$ 20.8	1,586	D
Common Stock	07/01/2005	M	2,000	A	\$ 0.45	3,586	D
Common Stock	07/01/2005	S	2,000 ⁽¹⁾	D	\$ 20.71	1,586	D
Common Stock	07/01/2005	M	100	A	\$ 0.45	1,686	D
Common Stock	07/01/2005	S	100 ⁽¹⁾	D	\$ 20.65	1,586	D
Common Stock	07/01/2005	M	1,600	A	\$ 0.45	3,186	D
Common Stock	07/01/2005	S	1,600 ⁽¹⁾	D	\$ 20.7	1,586	D
Common Stock	07/01/2005	M	400	A	\$ 0.45	1,986	D
Common Stock	07/01/2005	S	400 ⁽¹⁾	D	\$ 20.76	1,586	D
Common Stock	07/01/2005	M	1,400	A	\$ 0.45	2,986	D
Common Stock	07/01/2005	S	1,400 ⁽¹⁾	D	\$ 20.75	1,586	D
Common Stock	07/01/2005	M	100	A	\$ 0.45	1,686	D
Common Stock	07/01/2005	S	100 ⁽¹⁾	D	\$ 20.77	1,586	D
Common Stock	07/01/2005	M	100	A	\$ 0.45	1,686	D
Common Stock	07/01/2005	S	100 ⁽¹⁾	D	\$ 20.79	1,586	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Deemed Settlement (Instr. 3 and 4)
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	Derivative Security		Code	V	(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
					(A)	(D)					
Incentive Stock Option (right to buy)	\$ 0.45	07/01/2005	M			900	<u>(2)</u>	03/03/2014	Common Stock	900	\$
Incentive Stock Option (right to buy)	\$ 0.45	07/01/2005	M			1,400	<u>(2)</u>	03/03/2014	Common Stock	1,400	\$
Incentive Stock Option (right to buy)	\$ 0.45	07/01/2005	M			500	<u>(2)</u>	03/03/2014	Common Stock	500	\$
Incentive Stock Option (right to buy)	\$ 0.45	07/01/2005	M			2,000	<u>(2)</u>	03/03/2014	Common Stock	2,000	\$
Incentive Stock Option (right to buy)	\$ 0.45	07/01/2005	M			100	<u>(2)</u>	03/03/2014	Common Stock	100	\$
Incentive Stock Option (right to buy)	\$ 0.45	07/01/2005	M			1,600	<u>(2)</u>	03/03/2014	Common Stock	1,600	\$
Incentive Stock Option (right to buy)	\$ 0.45	07/01/2005	M			400	<u>(2)</u>	03/03/2014	Common Stock	400	\$
Incentive Stock Option	\$ 0.45	07/01/2005	M			1,400	<u>(2)</u>	03/03/2014	Common Stock	1,400	\$

(right to
buy)

Incentive
Stock

Option \$ 0.45 07/01/2005

M

100

(2)

03/03/2014

Common
Stock

100

\$

Incentive
Stock

Option \$ 0.45 07/01/2005

M

100

(2)

03/03/2014

Common
Stock

100

\$

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Tandy Scott
70 W. PLUMERIA DR.
SAN JOSE, CA 95134

VP of Strategic Marketing

Signatures

By: Pulay Mohun, Attorney-in-fact For: Scott W.
Tandy

07/05/2005

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 24, 2005.
- (2) This stock option becomes exercisable as to 21,000 shares on 3/4/2005 and vests as to 1,750 shares monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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