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PROLONG INTERNATIONAL CORP

Form 4

March 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * ST CLOUD CAPITAL PARTNERS LP

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

Symbol

PROLONG INTERNATIONAL CORP [PRL]

(Check all applicable)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

03/14/2005

X_ Director Officer (give title below)

10% Owner Other (specify

10866 WILSHIRE **BOULEVARD, SUITE 1450**

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

LOS ANGELES, CA 90024

		144	101	Dell'unite Se		o ricquir	cu, Disposeu oi,	or Denemenan,	, o which
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities Acquired (A) saction Disposed of (D)			5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	(======================================	any	Code	(Instr. 3, 4 an	` ′		Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)	· ·			Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(A)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	03/14/2005		X	1,000,000	A	\$ 0.06	1,000,000	D (2)	
Common Stock	03/14/2005		S	283,019 (1)	D	\$ 0.212	716,981	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Warrant to Purchase Common Stock	\$ 0.06	03/14/2005		X		1,000,000	11/24/2003	11/24/2013	Common Stock	1,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting Owner Numer Paddress	Director	10% Owner	Officer	Other			
ST CLOUD CAPITAL PARTNERS LP 10866 WILSHIRE BOULEVARD SUITE 1450 LOS ANGELES, CA 90024	X	X					
FITCHEY CARY 10866 WILSHIRE BLVD SUITE 1450 LOS ANGELES, CA 90024	X	X					
GELLER MARSHALL S 10866 WILSHIRE BOULEVARD SUITE 1450 LOS ANGELES, CA 90024		X					
ST CLOUD CAPITAL LLC 10866 WILSHIRE BOULEVARD SUITE 1450 LOS ANGELES, CA 90024		X					
SCGP LLC 10866 WILSHIRE BOULEVARD SUITE 1450 LOS ANGELES, CA 90024		X					

Signatures

/s/ Marshall S. Geller, Senior Managing Member, ST. CLOUD CAPITAL PARTNERS, LP (See Attachment EX99.1)

03/16/2005

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- St. Cloud Capital Partners, LP ("St. Cloud Partners") acquired 1,000,000 shares of Common Stock on March 14, 2005 in connection with (1) an exercise of the Warrant. In accordance with the terms of the Warrant, St Cloud Partners elected to have 283,019 of the 1,000,000 shares withheld as payment of the exercise price for the acquired shares.
 - Upon the occurrence of a payment default under that certain Secured Promissory Note, dated as of November 24, 2003, issued by Prolong Super Lubricants, Inc., a wholly-owned subsidiary of Prolong International Corporation, the Warrant will automatically become
- (2) exercisable to purchase additional shares of Common Stock (the "Additional Warrant Shares"), equal to ten percent of the total number of shares of Common Stock outstanding as of the date of such event of default on a fully diluted basis assuming exercise of the Warrant and any options, warrants or convertible securities outstanding as of such date and including in such calculation all Additional Warrant Shares into which the Warrant becomes exercisable.
 - These securities are beneficially owned directly by St. Cloud Partners. In addition, these securities may be deened to be beneficially owned indiecrtly (i) by SCGP, LLC as the general partner of St. Cloud Partners, (ii) by St. Cloud Capital, LLC as provider of
- (3) management services to St. Cloud Partners and investment advice to SCGP, LLC, (iii) by Marshall S. Geller as senior manager of SCGP, LLC and (iv) by Cary Fitchey as senior manager of SCGP, LLC. This report shall not be deemed an admission of any of the entities or individuals listed in (i)-(iv) of the previous sentence that they are the beneficial owners of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.