DIGITAL ANGEL CORP Form 4

March 09, 2005

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SILVERMAN SCOTT R			2. Issuer Name and Ticker or Trading Symbol DIGITAL ANGEL CORP [DOC]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) 1690 S CONGRESS AVENUE, SUITE 200		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year) 03/07/2005	_X_ Director 10% Owner Officer (give title below) Other (specification)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
DELRAY BEACH, FL 33445			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative So	ecuriti	es Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securition (A) or Disp (Instr. 3, 4)	posed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/07/2005		A	100,000 (1)	A	\$ 0 (1)	128,450	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (or Disposed (D) (Instr. 3, 4, and 5)	A) d of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 3.89						12/31/2004	12/31/2013	Common Stock	250,000
Stock Options	\$ 1.91						09/04/2004	09/04/2013	Common Stock	250,000
Stock Options	\$ 3.9						03/27/2002	02/22/2011	Common Stock	50,000
Stock Options	\$ 3.43						02/18/2005	02/18/2014	Common Stock	500,000
Stock Options	\$ 5.07						02/25/2006	02/25/2015	Common Stock	66,667
Stock Options	\$ 5.07						02/25/2007	02/25/2015	Common Stock	66,667
Stock Options	\$ 5.07						02/25/2008	02/25/2015	Common Stock	66,666
Stock Options	\$ 5.61	03/07/2005		A	46,667		03/07/2006	03/07/2015	Common Stock	46,667
Stock Options	\$ 5.61	03/07/2005		A	46,667		03/07/2007	03/07/2015	Common Stock	46,667
Stock Options	\$ 5.61	03/07/2005		A	46,666		03/07/2008	03/07/2015	Common Stock	46,666

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
SILVERMAN SCOTT R 1690 S CONGRESS AVENUE SUITE 200 DELRAY BEACH, FL 33445	X					
Cianaturas						

Signatures

/s/ Lorraine M. Breece, Authorized
Agent 03/09/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted pursuant to the Digital Angel Transition Stock Option Plan. The restricted stock vests 50% on the first anniversary of grant date and 50% on the second anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.