Steel Wade J Form 4 August 02, 2018

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

Stock

(Print or Type Responses)

444 S RIVER ROAD

(First)

(Street)

SAINT GEORGE, UT 84790

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading Steel Wade J Symbol

(Middle)

SKYWEST INC [SKYW]

3. Date of Earliest Transaction

(Month/Day/Year) 07/31/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Director 10% Owner Other (specify _X__ Officer (give title below)

Chief Commercial Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	rities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, i any (Month/Day/Year)		3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	07/31/2018		M	6,592	A	\$ 13.51	61,172 (1)	D	
Common Stock	07/31/2018		M	6,822	A	\$ 14.78	67,994 <u>(1)</u>	D	
Common Stock	07/31/2018		S	17,731	D	\$ 59.894 (2)	50,263 (1)	D	
Common							736 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number out of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 13.51	07/31/2018		M	6,592	02/17/2016(4)	02/17/2022	Common Stock	6,592
Stock Option (Right to Buy)	\$ 14.78	07/31/2018		M	6,822	02/10/2017(5)	02/10/2023	Common Stock	6,822

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Steel Wade J

444 S RIVER ROAD Chief Commercial Officer

SAINT GEORGE, UT 84790

Signatures

Wade J. Steel 08/02/2018

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 25,398 restricted stock units which vest three years from the date of grant. Each restricted stock unit represents a contingent right to receive one share of common stock.

Reporting Owners 2

Edgar Filing: Steel Wade J - Form 4

- (2) Represents the weighted average sale price for the entire number of shares sold. The actual sale prices range between \$59.75 and \$59.95. Detailed information on the exact number of shares sold at each sale price can be obtained from the issuer upon request.
- (3) Shares held under company 401K plan.
- (4) Stock option becomes exercisable in equal annual installments of 33.33% starting on February 17, 2016.
- (5) Stock Options become exercisable in equal annual installments of 33.33% starting on February 10, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.