

SKYWEST INC

Form 4

November 04, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Woodward Eric

(Last) (First) (Middle)

444 S RIVER ROAD

(Street)

ST. GEORGE, UT 84790

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SKYWEST INC [SKYW]

3. Date of Earliest Transaction
(Month/Day/Year)
11/03/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/03/2015		M	V Amount (A) or (D) Price 13,326 A \$ 15.24	42,478 ⁽²⁾	D	
Common Stock	11/03/2015		F	V Amount (A) or (D) Price 11,441 D \$ 19.33 ⁽¹⁾	31,037 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nun of S
Stock Option (Right to Buy)	\$ 15.24	11/03/2015		M			13,326	02/04/2012	02/04/2016	Common Stock	13
Stock Option (Right to Buy)	\$ 14.49							02/03/2013	02/03/2017	Common Stock	11
Stock Option (Right to Buy)	\$ 15.51							02/02/2014	02/02/2018	Common Stock	10
Stock Option (Right to Buy)	\$ 13.06							02/15/2015	02/15/2019	Common Stock	6,
Stock Option (Right to Buy)	\$ 13.24							02/13/2016	02/13/2020	Common Stock	6,
Stock Option (Right to Buy)	\$ 12.1							02/18/2017	02/18/2021	Common Stock	13
Stock Option (Right to Buy)	\$ 13.51	02/17/2015		A		8,816		02/17/2016 ⁽³⁾	02/17/2022	Common Stock	8,

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

Chief Accounting Officer

Woodward Eric
444 S RIVER ROAD
ST. GEORGE, UT 84790

Signatures

Eric J.
Woodward 11/04/2015

Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions of prices that ranged from \$19.33 to \$19.335, inclusive. The reporting person undertakes to provide to SkyWest, Inc., any security holder of SkyWest, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (2) Includes 22,116 restricted stock units, of which 16,300 vest three years from the date of grant and 5,816 vest upon achievement of performance measurements three years from the date of grant. Each restricted stock unit represents a contingent right to receive one share of common stock.
- (3) Stock Options become exercisable in equal annual installments of 33.33% starting on February 17, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.