Edgar Filing: Barrow Kenneth S - Form 4

| Form 4 | | | | | | | | | | | | |
|---|-----------------------------------|--|-------------------------------------|--|------------------------|----------------|---------|---|--|---|--|--|
| March 04, 201 | Δ | UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | | OMB APPROVAL OMB 3235-0287 Number: | | |
| Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b). | Filed p Section 1 | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | | | | | | | burden hou response | Expires:January 31, 2005Estimated average burden hours per response0.5 | | |
| (Print or Type Re | esponses) | | | | | | | | | | | |
| Barrow Kenneth S Sy | | | Symbol | 2. Issuer Name and Ticker or Trading Symbol BENCHMARK ELECTRONICS | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | INC [BF | | | | | | | (Check all applicable) | | | |
| (Last) 3000 TECHN | (First) | (Middle) IVE | 3. Date of (Month/Da 03/02/20 | - | nsaction | | | Director X Officer (giv below) Ge | | b Owner er (specify | | |
| | | | | . If Amendment, Date Original iled(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| ANGLETON | I, TX 77515 | | | | | | | Form filed by Person | More than One Ro | eporting | | |
| (City) | (State) | (Zip) | Table | e I - Non-De | erivative S | ecuri | ties Ac | quired, Disposed o | of, or Beneficial | lly Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction I (Month/Day/Ye | ear) Executio any | med on Date, if Day/Year) | 3. Transactio Code (Instr. 8) Code V | Disposed (Instr. 3, | (A) o of (D |) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 03/02/2011 | | | А | 7,421 (1) | А | \$0 | 19,974 | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration I (Month/Day | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|----------------------------|--|-----------------|---|--|
| | | | | Code V | (A) (D | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (right to buy) | \$ 18.57 | 03/02/2011 | | А | 12,548 | (2) | 03/02/2021 | Common Stock | 12,548 | |
| Restricted Stock Unit | \$ 0 | 03/02/2011 | | А | 7,421 (<u>3)</u> | (3) | (3) | Common Stock | 7,421 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-----------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Barrow Kenneth S 3000 TECHNOLOGY DRIVE ANGLETON, TX 77515 | | | General Counsel | | | | |
| Signatures | | | | | | | |

Kenneth S. Barrow **Signature of Date

_Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted shares vesting as to 7,421 shares on March 2 of 2012, 2013, 2014 and 2015.
- (2) The option are exercisable as to (i) 3,137 shares on March 02, 2012, (ii) 3,137 shares on March 02, 2013, (iii) 3,137 shares on March 02, 2014 and (iv) the remaining 3,137 shares on March 02, 2015

This reflects the target number of performance based restricted stock units awarded. Actual awards may vary from as low as zero to as high as three times target numbers. As soon as reasonably practicable following the end of the Performance Period (beginning on January

(3) Ingr as three times target numbers. As soon as reasonably practicable following the end of the refrontiance refront (beginning on January 1, 2011 and ending on December 31, 2014) and in no event later than March 15, 2015, the number of restricted stock units that will ultimately be earned will be determined and issued.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.